

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending September 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 29,998	\$ -		\$ -	\$ 29,998
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,878			185,878
Revenue Account		743,225			743,225
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,612,540			2,689,591
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	953,453		953,453
Amount to be Provided by Debt Service Funds	-	-	8,291,547		8,291,547
Total Assets	\$ 29,998	\$ 953,453	\$ 9,245,000	\$ 11,179,988	\$ 21,408,439

**Buckeye Park Community Development District
Balance Sheet
for the Period Ending September 30, 2021**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		6,246,031			6,246,031
Matured Bonds Payable		1,500,000			1,500,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	245,000		245,000
Long Term	-	-	9,000,000		9,000,000
Total Liabilities	<u>\$ -</u>	<u>\$ 7,746,031</u>	<u>\$ 9,245,000</u>	<u>\$ -</u>	<u>\$ 16,991,031</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Audited)	-	(7,264,609)		-	(7,264,609)
Results from Current Operations	-	472,031		-	472,031
Unassigned					
Beginning: October 1, 2020 (Audited)	24,556	-		-	24,556
Results from Current Operations	5,442	-		-	5,442
Total Fund Equity and Other Credits	<u>\$ 29,998</u>	<u>\$ (6,792,578)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,417,408</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 29,998</u>	<u>\$ 953,453</u>	<u>\$ 9,245,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,408,439</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward														\$ -	N/A
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	153	1,058	23,442	-	-	-	-	3,798	9,765	-	-	-	38,216	33,512	114%
Special Assessments - Off-Roll	-	-	24,350	-	-	-	-	-	-	-	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	\$ -	\$ -	\$ 3,798	\$ 9,765	\$ -	\$ -	\$ -	62,566	\$ 84,089	74%

Expenditures and Other Uses

Legislative															
Board of Supervisor's Fees	-	1,200	-	-	-	400	-	-	400	400	200	-	2,600	2,400	108%
Executive															
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	100%
Financial and Administrative															
Audit Services	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services															
Legal Advertising	282	-	-	-	-	126	-	175	175	-	-	89	848	1,500	57%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	-	1	21	21	22	18	47	227	250	91%
Communication and Freight Services															
Postage, Freight and Messenger	29	51	7	8	-	46	-	-	-	60	11	16	227	75	302%
Computer Services - Website Development	50	50	-	-	-	-	-	-	-	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	-	-	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	-	240	-	-	-	107	-	-	503	50	1006%
Rentals & Leases	-	-	161	-	-	107	-	-	-	-	107	-	375	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services															
Legal - General Counsel	-	-	-	-	-	455	1,885	-	293	157	-	-	2,790	4,000	70%
Other General Government Services															

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Engineering Services	-	825	-	-	-	-	-	-	-	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services															
Repairs & Maintenance															
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services															
Utility Services															
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance															
Public Area Landscaping	1,625	1,625	-	1,625	3,250	-	-	-	-	-	-	-	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services															
Repairs & Maintenance															
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation															
Security Patrol	720	-	-	-	-	-	3,960	-	-	-	-	-	4,680	6,500	72%
Other Fees and Charges															
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	3,375	7,846	2,196	2,888	2,746	2,336	7,151	57,124	83,900	68%
Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 3,375	\$ 7,846	\$ 2,196	\$ 2,888	\$ 2,746	\$ 2,336	\$ 7,151	\$ 57,124	\$ 83,900	68%
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	(3,375)	(7,846)	1,602	6,877	(2,746)	(2,336)	(7,151)	5,442	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	44,973	41,599	33,753	35,354	42,231	39,485	37,149	24,556	24,556	
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	\$ 41,599	\$ 33,753	\$ 35,354	\$ 42,231	\$ 39,485	\$ 37,149	\$ 29,998	29,998	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income															
Revenue Account	1	1	1	1	1	1	1	2	2	2	2	2	18	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	1	1	9	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	1,261	-	276,819	-	-	-	-	-	34,142	-	-	-	312,222	277,823	112%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	296,819	-	296,819	31,937	929%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	\$ 2	\$ 2	\$ 3	\$ 34,145	\$ 3	\$ 296,821	\$ 3	609,068	\$ 309,760	N/A
Expenditures and Other Uses															
Financial and Administrative															
Professional Management	5,000	5,542	5,000	5,000	5,000	5,150	5,000	5,000	5,000	5,000	5,000	5,000	60,692	60,000	101%
Accounting Services	325	-	-	-	-	-	-	-	-	-	275	-	600	-	N/A
Other Contractual Services															
Trustee Services	-	3,771	-	-	-	-	-	-	-	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services															
General Counsel	-	-	-	-	-	-	910	29,197	-	-	4,351	14,582.47	49,040	-	N/A
Litigation Counsel	9,433	-	-	-	-	-	-	-	-	-	-	-	9,433	8,532	111%
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services															
Repairs & Maintenance	1,500	-	-	3,000.00	-	-	1,500.00	3,000.00	-	1,500.00	3,000.00	-	13,500	3,400	397%
Debt Service															
Principal Debt Service - Mandatory															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)															
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,150	\$ 7,410	\$ 37,197	\$ 5,000	\$ 6,500	\$ 12,626	\$ 19,582	\$ 137,037	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	(4,998)	(5,148)	(7,408)	(37,194)	29,145	(6,497)	284,196	(19,579)	472,031	(764,935)	
Fund Balance - Beginning	(7,264,609)	(7,279,604)	(7,288,916)	(7,017,095)	(7,025,093)	(7,030,091)	(7,035,240)	(7,042,647)	(7,079,841)	(7,050,697)	(7,057,194)	(6,772,998)	(7,264,609)	(7,264,609)	
Fund Balance - Ending	\$ (7,279,604)	\$ (7,288,916)	\$ (7,017,095)	\$ (7,025,093)	\$ (7,030,091)	\$ (7,035,240)	\$ (7,042,647)	\$ (7,079,841)	\$ (7,050,697)	\$ (7,057,194)	\$ (6,772,998)	\$ (6,792,578)	\$ (6,792,578)	\$ (8,029,544)	