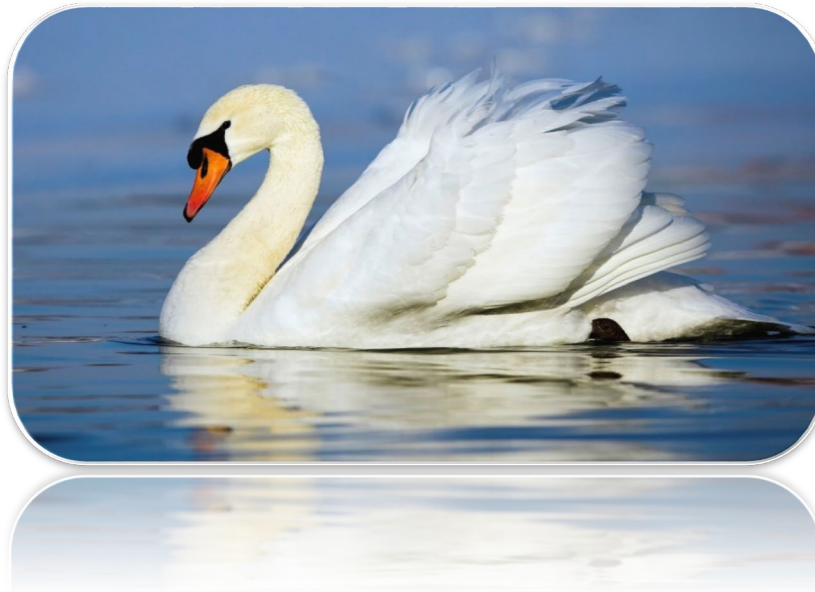


# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

---



## FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

---

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

---

*Buckeye Park Community Development District*

---

*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-4</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>5</i>

*JPWard & Associates LLC*

*2900 Northeast 12th Terrace*

*Suite 1*

*Oakland Park, Florida 33334*

*Phone: (954) 658-4900*

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending September 30, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 26,901	\$ -		\$ -	\$ 26,901
<b>Debt Service Fund</b>					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,868			185,868
Revenue Account		295,553			295,553
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,643,920			2,720,971
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	537,152		537,152
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,137,848		9,137,848
<b>Total Assets</b>	<b>\$ 26,901</b>	<b>\$ 537,152</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,419,041</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending September 30, 2020**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	210,388		-	210,388
<b>Unassigned</b>					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	15,823	-		-	15,823
<b>Total Fund Equity and Other Credits</b>	<u>\$ 26,901</u>	<u>\$ (6,238,116)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,968,773</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 26,901</u>	<u>\$ 537,152</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,419,040</u>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through September 30, 2020**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward														\$ -	N/A
<b>Interest</b>															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>															
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	-	10,389	-	-	-	36,530	32,704	112%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	-	30,230	-	-	-	55,730	46,532	120%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,576</b>	<b>\$ 598</b>	<b>\$ -</b>	<b>\$ 22,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,591</b>	<b>\$ -</b>	<b>\$ 40,619</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>92,260</b>	<b>\$ 81,875</b>	<b>113%</b>
<b>Expenditures and Other Uses</b>															
<b>Legislative</b>															
Board of Supervisor's Fees	-	-	-	-	-	-	600	-	-	600	-	-	1,200	2,400	50%
<b>Executive</b>															
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	100%
<b>Financial and Administrative</b>															
Audit Services	-	-	-	4,900	-	-	-	-	-	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	500	-	-	1,000	500	200%
<b>Other Contractual Services</b>															
Legal Advertising	-	-	-	-	-	-	-	-	-	2,316	-	-	2,316	1,500	154%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	39	26	39	22	50	304	250	122%
<b>Communication and Freight Services</b>															
Postage, Freight and Messenger	-	-	-	-	21	-	59	-	-	28	-	14	122	100	122%
Computer Services - Website Development	50	50	50	50	50	-	50	50	50	50	650	50	1,150	750	153%
Insurance	-	5,150	-	-	-	-	-	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	-	-	117	-	-	117	100	117%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>															
Legal - General Counsel	163	-	325	-	-	390	3,510	-	1,000	-	-	390	5,777	4,000	144%
<b>Other General Government Services</b>															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through September 30, 2020**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>															
Repairs & Maintenance															
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	2,100	-	-	2,100	1,500	140%
<b>Landscaping Services</b>															
Utility Services															
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance															
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	4,100	-	3,250	1,625	-	19,225.00	20,500	94%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>															
Repairs & Maintenance															
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	1,100	-	1,100.00	1,500	73%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>															
Security Patrol	720	1,080	-	540	540	-	1,620	-	360	540	900	-	6,300	3,000	210%
<b>Other Fees and Charges</b>															
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,757</b>	<b>9,944</b>	<b>4,524</b>	<b>10,638</b>	<b>2,611</b>	<b>4,515</b>	<b>9,483</b>	<b>6,189</b>	<b>3,436</b>	<b>11,540</b>	<b>6,297</b>	<b>2,504</b>	<b>76,437</b>	<b>81,875</b>	<b>93%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,757</b>	<b>\$ 9,944</b>	<b>\$ 4,524</b>	<b>\$ 10,638</b>	<b>\$ 2,611</b>	<b>\$ 4,515</b>	<b>\$ 9,483</b>	<b>\$ 6,189</b>	<b>\$ 3,436</b>	<b>\$ 11,540</b>	<b>\$ 6,297</b>	<b>\$ 2,504</b>	<b>\$ 76,437</b>	<b>\$ 81,875</b>	<b>93%</b>
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	(6,189)	37,184	(11,540)	(6,297)	(2,504)	15,823	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	16,246	10,058	47,241	35,701	29,405	11,078	11,078	
<b>Fund Balance - Ending</b>	<b>\$ 31,896</b>	<b>\$ 22,550</b>	<b>\$ 18,026</b>	<b>\$ 30,264</b>	<b>\$ 27,653</b>	<b>\$ 23,138</b>	<b>\$ 16,246</b>	<b>\$ 10,058</b>	<b>\$ 47,241</b>	<b>\$ 35,701</b>	<b>\$ 29,405</b>	<b>\$ 26,901</b>	<b>\$ 26,901</b>	<b>\$ 11,078</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through September 30, 2020**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>															
Revenue Account	21	17	12	11	10	8	13	3	3	2	1	1	103	-	N/A
Reserve Account	27	24	23	24	24	20	9	2	2	1	1	1	155	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>															
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	-	-	-	-	-	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 836</b>	<b>\$ 40</b>	<b>\$ 35</b>	<b>\$ 274,369</b>	<b>\$ 34</b>	<b>\$ 28</b>	<b>\$ 27,956</b>	<b>\$ 4</b>	<b>\$ 5</b>	<b>\$ 3</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>303,314</b>	<b>\$ 434,569</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
<b>Financial and Administrative</b>															
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	-	10,000	5,000	5,000	5,000	65,000	60,000	108%
Accounting Services	325	-	-	-	-	-	-	-	-	-	-	-	325	-	N/A
<b>Other Contractual Services</b>															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>															
General Counsel	-	-	-	-	-	-	-	-	2,453	-	-	-	2,453	4,500	55%
Litigation Counsel	3,934	-	4,599	-	-	-	-	-	-	-	-	-	8,533	4,500	190%
<b>Other General Government Services</b>															
Engineering Services	-	-	-	-	-	-	-	-	1,100	-	2,115	-	3,215	4,500	71%
<b>Landscaping Services</b>															
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	-	3,400.00	-	3,200.00	-	13,400	10,000	134%
<b>Debt Service</b>															
<b>Principal Debt Service - Mandatory</b>															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
<b>Principal Debt Service - Early Redemptions</b>															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 15,959</b>	<b>\$ 5,000</b>	<b>\$ 11,299</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 11,700</b>	<b>\$ 6,700</b>	<b>\$ -</b>	<b>\$ 16,953</b>	<b>\$ 5,000</b>	<b>\$ 10,315</b>	<b>\$ 5,000</b>	<b>\$ 92,926</b>	<b>\$ 1,077,369</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	4	(16,948)	(4,997)	(10,313)	(4,998)	210,388	(642,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,200,864)	(6,200,860)	(6,217,808)	(6,222,805)	(6,233,118)	(6,448,504)	(6,448,504)	
<b>Fund Balance - Ending</b>	<b>\$ (6,463,627)</b>	<b>\$ (6,468,587)</b>	<b>\$ (6,479,851)</b>	<b>\$ (6,210,482)</b>	<b>\$ (6,210,448)</b>	<b>\$ (6,222,120)</b>	<b>\$ (6,200,864)</b>	<b>\$ (6,200,860)</b>	<b>\$ (6,217,808)</b>	<b>\$ (6,222,805)</b>	<b>\$ (6,233,118)</b>	<b>\$ (6,238,116)</b>	<b>\$ (6,238,116)</b>	<b>\$ (7,091,304)</b>	