
Buckeye Park Community Development District

Financial Statements

September 30, 2019

Prepared by:

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Buckeye Park Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-4</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>5</i>

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**Buckeye Park Community Development District
Balance Sheet
for the Period Ending September 30, 2019**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 11,078	\$ -		\$ -	\$ 11,078
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,713			185,713
Revenue Account		141,050			141,050
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,588,190			2,665,241
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	326,764		326,764
Amount to be Provided by Debt Service Funds	-	-	9,348,236		9,348,236
Total Assets	\$ 11,078	\$ 326,764	\$ 9,675,000	\$ 11,179,988	\$ 21,192,830

Buckeye Park Community Development District
Balance Sheet
for the Period Ending September 30, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,798,362			5,798,362
Matured Bonds Payable		1,070,000			1,070,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	\$ -	\$ 6,868,362	\$ 9,675,000	\$ -	\$ 16,543,362
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Audited)	-	(6,265,895)		-	(6,265,895)
Results from Current Operations	-	(275,703)		-	(275,703)
Unassigned					
Beginning: October 1, 2018 (Audited)	37,440	-		-	37,440
Results from Current Operations	(26,362)	-		-	(26,362)
Total Fund Equity and Other Credits	\$ 11,078	\$ (6,541,598)	\$ -	\$ 11,179,988	\$ 4,649,468
Total Liabilities, Fund Equity and Other Credits	\$ 11,078	\$ 326,764	\$ 9,675,000	\$ 11,179,988	\$ 21,192,830

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2019

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward														\$ -	N/A
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	-	685	14,136	-	-	-	-	-	-	-	-	-	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	-	-	-	-	-	2,494	-	-	-	3,873	34,073	11%
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	28,210	-	-	-	28,210	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,704	\$ -	\$ -	\$ -	46,904	\$ 82,075	57%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	-	-	600	-	-	-	600	-	-	600	-	-	1,800	2,400	75%
Executive															
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	100%
Financial and Administrative															
Audit Services	-	-	-	-	4,750	-	-	-	-	-	-	-	4,750	5,200	91%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000	500	600%
Other Contractual Services															
Legal Advertising	-	203	91	-	-	-	-	-	-	2,316	83	-	2,694	1,500	180%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	18	23	23	24	24	25	40	23	57	342	250	137%
Communication and Freight Services															
Postage, Freight and Messenger	-	11	29	7	-	-	16	-	-	29	-	-	92	300	31%
Computer Services - Website Development	50	50	50	50	50	50	50	50	50	50	-	50	550	-	N/A
Insurance	5,150	-	-	-	-	-	-	-	-	-	-	-	5,150	5,000	103%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	142	-	-	-	322	-	-	103	-	-	568	250	227%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services															
Legal - General Counsel	-	585	1,463	219	-	130	-	-	-	-	-	-	2,396	4,000	60%
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2019

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services															
Repairs & Maintenance															
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	N/A
Landscaping Services															
Utility Services															
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance															
Public Area Landscaping	1,625	-	3,450	1,625	2,125	1,625	1,625	1,625	-	1,625	3,450	1,625	20,400.00	20,500	100%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services															
Repairs & Maintenance															
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation															
Security Patrol	540		1,350	540	-	-	-	-	1,440	1,260	720	-	5,850	3,000	195%
Other Fees and Charges															
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	5,959	8,948	3,828	4,637	3,699	3,515	8,023	6,276	6,732	73,266	82,075	89%
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 5,959	\$ 8,948	\$ 3,828	\$ 4,637	\$ 3,699	\$ 3,515	\$ 8,023	\$ 6,276	\$ 6,732	\$ 73,266	\$ 82,075	89%
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,959)	(8,948)	(3,828)	(4,637)	(3,699)	27,189	(8,023)	(6,276)	(6,732)	(26,362)	-	
Fund Balance - Beginning	37,440	27,878	27,070	31,991	26,033	17,085	13,257	8,619	4,920	32,109	24,086	17,810	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	\$ 26,033	\$ 17,085	\$ 13,257	\$ 8,619	\$ 4,920	\$ 32,109	\$ 24,086	\$ 17,810	\$ 11,078	11,078	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2019

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income															
Revenue Account	106	106	128	184	213	190	211	204	202	280	100	26	1,950	-	N/A
Reserve Account	46	47	46	47	47	43	47	46	47	46	39	32	533	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	-	-	169,105	-	-	-	-	-	-	-	-	-	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	486,587	-	-	-	486,587	407,614	119%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	\$ 231	\$ 260	\$ 233	\$ 258	\$ 250	\$ 486,837	\$ 325	\$ 139	\$ 58	923,715	\$ 577,332	N/A
Expenditures and Other Uses															
Financial and Administrative															
Professional Management	5,275	-	-	15,685	-	-	-	20,000	5,000	-	10,150	-	56,110	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Trustee Services	-	-	-	-	-	-	-	-	-	-	11,314	-	11,314	12,000	N/A
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	25,075	-	-	-	-	25,075	-	N/A
Legal Services															
General Counsel	2,089	-	1,275	-	-	-	-	6,845	-	-	-	-	10,209	4,500	N/A
Landscaping Services															
Repairs & Maintenance	1,700	-	-	-	-	-	-	3,400.00	-	3,400.00	-	-	8,500	10,000	N/A
Debt Service															
Principal Debt Service - Mandatory															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	1,060,000	-	-	1,060,000	776,869	136%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	28,210	-	-	-	28,210	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 15,685	\$ -	\$ -	\$ -	\$ 55,320	\$ 33,210	\$ 1,063,400	\$ 21,464	\$ -	\$ 1,199,418	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	(15,454)	260	233	258	(55,070)	453,627	(1,063,075)	(21,325)	58	(275,703)	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(5,841,110)	(5,856,564)	(5,856,304)	(5,856,071)	(5,855,813)	(5,910,883)	(5,457,256)	(6,520,331)	(6,541,656)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,856,564)	\$ (5,856,304)	\$ (5,856,071)	\$ (5,855,813)	\$ (5,910,883)	\$ (5,457,256)	\$ (6,520,331)	\$ (6,541,656)	\$ (6,541,598)	\$ (6,541,598)	\$ (6,756,932)	