

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Buckeye Park Community Development District

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JPWard & Associates LLC

2900 Northeast 12th Terrace

Suite 1

Oakland Park, Florida 33334

Phone: (954) 658-4900

Buckeye Park Community Development District
Balance Sheet
for the Period Ending August 31, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 29,405	\$ -		\$ -	\$ 29,405
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,868			185,868
Revenue Account		300,552			300,552
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,643,920			2,720,971
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	542,150		542,150
Amount to be Provided by Debt Service Funds	-	-	9,132,850		9,132,850
Total Assets	\$ 29,405	\$ 542,150	\$ 9,675,000	\$ 11,179,988	\$ 21,426,542

Buckeye Park Community Development District
Balance Sheet
for the Period Ending August 31, 2020

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	215,386		-	215,386
Unassigned					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	18,327	-		-	18,327
Total Fund Equity and Other Credits	<u>\$ 29,405</u>	<u>\$ (6,233,118)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,976,275</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 29,405</u>	<u>\$ 542,150</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,426,542</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget	
Revenue and Other Sources															
Carryforward													\$ -	N/A	
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Special Assessment Revenue															
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	-	10,389	-	-	36,530	32,704	112%	
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	2,639	0%	
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	-	30,230	-	-	55,730	46,532	120%	
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	\$ 22,876	\$ -	\$ -	\$ 2,591	\$ -	\$ 40,619	\$ -	\$ -	92,260	\$ 81,875	113%	
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	-	-	-	-	-	-	600	-	-	600	-	1,200	2,400	50%	
Executive															
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,000	24,000	92%	
Financial and Administrative															
Audit Services	-	-	-	4,900	-	-	-	-	-	-	-	4,900	4,900	100%	
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	500	-	1,000	500	200%	
Other Contractual Services															
Legal Advertising	-	-	-	-	-	-	-	-	-	2,316	-	2,316	1,500	154%	
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	7,500	0%	
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	-	-	1,500	1,500	100%	
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Bank Service Fees	25	39	24	23	-	-	19	39	26	39	22	254	250	102%	
Communication and Freight Services															
Postage, Freight and Messenger	-	-	-	-	21	-	59	-	-	28	-	108	100	108%	
Computer Services - Website Development	50	50	50	50	50	-	50	50	50	50	650	1,100	750	147%	
Insurance	-	5,150	-	-	-	-	-	-	-	-	-	5,150	5,200	99%	
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	175	175	100%	
Printing & Binding	-	-	-	-	-	-	-	-	-	117	-	117	100	117%	
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Legal Services															
Legal - General Counsel	163	-	325	-	-	390	3,510	-	1,000	-	-	5,387	4,000	135%	

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
Other General Government Services														
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services														
Repairs & Maintenance														
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	2,100	-	2,100	1,500	140%
Landscaping Services														
Utility Services														
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance														
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	4,100	-	3,250	1,625	19,225.00	20,500	94%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services														
Repairs & Maintenance														
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	1,100	1,100.00	1,500	73%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation														
Security Patrol	720	1,080	-	540	540	-	1,620	-	360	540	900	6,300	3,000	210%
Other Fees and Charges														
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	4,757	9,944	4,524	10,638	2,611	4,515	9,483	6,189	3,436	11,540	6,297	73,933	81,875	90%
Total Expenditures and Other Uses:														
	\$ 4,757	\$ 9,944	\$ 4,524	\$ 10,638	\$ 2,611	\$ 4,515	\$ 9,483	\$ 6,189	\$ 3,436	\$ 11,540	\$ 6,297	\$ 73,933	\$ 81,875	90%
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	(6,189)	37,184	(11,540)	(6,297)	18,327	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	16,246	10,058	47,241	35,701	11,078	11,078	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	\$ 30,264	\$ 27,653	\$ 23,138	\$ 16,246	\$ 10,058	\$ 47,241	\$ 35,701	\$ 29,405	29,405	\$ 11,078	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income														
Revenue Account	21	17	12	11	10	8	13	3	3	2	1	102	-	N/A
Reserve Account	27	24	23	24	24	20	9	2	2	1	1	155	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue														
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	-	-	-	-	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	\$ 274,369	\$ 34	\$ 28	\$ 27,956	\$ 4	\$ 5	\$ 3	\$ 2	303,312	\$ 434,569	N/A
Expenditures and Other Uses														
Financial and Administrative														
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	-	10,000	5,000	5,000	60,000	60,000	100%
Accounting Services	325	-	-	-	-	-	-	-	-	-	-	325	-	N/A
Other Contractual Services														
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services														
General Counsel	-	-	-	-	-	-	-	-	2,453	-	-	2,453	4,500	55%
Litigation Counsel	3,934	-	4,599	-	-	-	-	-	-	-	-	8,533	4,500	190%
Other General Government Services														
Engineering Services	-	-	-	-	-	-	-	-	1,100	-	2,115	3,215	4,500	71%
Landscaping Services														
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	-	3,400.00	-	3,200.00	13,400	10,000	134%
Debt Service														
Principal Debt Service - Mandatory														
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions														
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense														
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 5,000	\$ -	\$ 11,700	\$ 6,700	\$ -	\$ 16,953	\$ 5,000	\$ 10,315	\$ 87,926	\$ 1,077,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	4	(16,948)	(4,997)	(10,313)	215,386	(642,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,200,864)	(6,200,860)	(6,217,808)	(6,222,805)	(6,448,504)	(6,448,504)	
Fund Balance - Ending	\$ (6,463,627)	\$ (6,468,587)	\$ (6,479,851)	\$ (6,210,482)	\$ (6,210,448)	\$ (6,222,120)	\$ (6,200,864)	\$ (6,200,860)	\$ (6,217,808)	\$ (6,222,805)	\$ (6,233,118)	\$ (6,233,118)	\$ (7,091,304)	