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*Buckeye Park Community Development District*

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*Financial Statements*

*August 31, 2019*

*Prepared by:*

*JPWARD AND ASSOCIATES LLC*

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*SUITE 1*

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*Buckeye Park Community Development District*

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**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2019**

|                                                    | Governmental Funds |                   | Account Groups            |                         | Totals<br>(Memorandum<br>Only) |
|----------------------------------------------------|--------------------|-------------------|---------------------------|-------------------------|--------------------------------|
|                                                    | General Fund       | Series 2008       | General Long<br>Term Debt | General Fixed<br>Assets |                                |
| <b>Assets</b>                                      |                    |                   |                           |                         |                                |
| <b>Cash and Investments</b>                        |                    |                   |                           |                         |                                |
| General Fund - Invested Cash                       | \$ 17,810          | \$ -              |                           | \$ -                    | \$ 17,810                      |
| <b>Debt Service Fund</b>                           |                    |                   |                           |                         |                                |
| Interest Account                                   |                    | 0                 |                           |                         | 0                              |
| Sinking Account                                    |                    |                   |                           |                         | -                              |
| Reserve Account                                    |                    | 185,682           |                           |                         | 185,682                        |
| Revenue Account                                    |                    | 141,024           |                           |                         | 141,024                        |
| Prepayment Account                                 | -                  | -                 |                           | -                       | -                              |
| Construction                                       | -                  | -                 |                           | -                       | -                              |
| <b>Due from Other Funds</b>                        |                    |                   |                           |                         |                                |
| General Fund                                       | -                  | -                 |                           | -                       | -                              |
| Debt Service Fund(s)                               | -                  | -                 |                           | -                       | -                              |
| <b>Prepaid Expenses</b>                            |                    |                   |                           |                         |                                |
|                                                    | -                  |                   |                           |                         | -                              |
| <b>Market Valuation Adjustments</b>                |                    |                   |                           |                         |                                |
| <b>Assessments Receivable</b>                      |                    |                   |                           |                         |                                |
| On-Roll                                            | 159,398            | 1,828,466         |                           |                         | 1,987,864                      |
| Off-Roll                                           | 77,051             | 2,588,190         |                           |                         | 2,665,241                      |
| <b>Allowance for Uncollectable Assessments</b>     | (236,449)          | (4,416,656)       |                           |                         | (4,653,105)                    |
| <b>Land</b>                                        |                    |                   |                           |                         |                                |
|                                                    |                    |                   |                           | 6,317,127               | 6,317,127                      |
| <b>Improvements Other Than Buildings</b>           |                    |                   |                           |                         |                                |
|                                                    |                    |                   |                           | 4,862,861               | 4,862,861                      |
| <b>Amount Available in Debt Service Funds</b>      | -                  | -                 | 326,706                   |                         | 326,706                        |
| <b>Amount to be Provided by Debt Service Funds</b> | -                  | -                 | 9,348,294                 |                         | 9,348,294                      |
| <b>Total Assets</b>                                | <b>\$ 17,810</b>   | <b>\$ 326,706</b> | <b>\$ 9,675,000</b>       | <b>\$ 11,179,988</b>    | <b>\$ 21,199,504</b>           |

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2019**

| Governmental Funds                                      |                  |                       |                           |                         |                                |
|---------------------------------------------------------|------------------|-----------------------|---------------------------|-------------------------|--------------------------------|
|                                                         | Account Groups   |                       |                           |                         | Totals<br>(Memorandum<br>Only) |
|                                                         | General Fund     | Series 2008           | General Long<br>Term Debt | General Fixed<br>Assets |                                |
| <b>Liabilities</b>                                      |                  |                       |                           |                         |                                |
| <b>Accounts Payable &amp; Payroll Liabilities</b>       | \$ -             | \$ -                  |                           | \$ -                    | \$ -                           |
| <b>Due to Other Funds</b>                               | -                |                       |                           |                         | -                              |
| General Fund                                            | -                |                       |                           | -                       | -                              |
| Debt Service Fund                                       | -                |                       |                           | -                       | -                              |
| <b>Matured Interest Payable</b>                         |                  | 5,798,362             |                           |                         | 5,798,362                      |
| <b>Matured Bonds Payable</b>                            |                  | 1,070,000             |                           |                         | 1,070,000                      |
| <b>Deferred Revenue</b>                                 | \$ -             | \$ -                  |                           |                         | -                              |
| <b>Bonds Payable</b>                                    |                  |                       |                           |                         | -                              |
| Current Portion                                         | -                | -                     | 205,000                   |                         | 205,000                        |
| Long Term                                               | -                | -                     | 9,470,000                 |                         | 9,470,000                      |
| <b>Total Liabilities</b>                                | <u>\$ -</u>      | <u>\$ 6,868,362</u>   | <u>\$ 9,675,000</u>       | <u>\$ -</u>             | <u>\$ 16,543,362</u>           |
| <b>Fund Equity and Other Credits</b>                    |                  |                       |                           |                         |                                |
| <b>Investment in General Fixed Assets</b>               | -                | -                     |                           | 11,179,988              | 11,179,988                     |
| <b>Fund Balance</b>                                     |                  |                       |                           |                         |                                |
| <b>Restricted</b>                                       |                  |                       |                           |                         |                                |
| Beginning: October 1, 2018 (Audited)                    | -                | (6,265,895)           |                           | -                       | (6,265,895)                    |
| Results from Current Operations                         | -                | (275,761)             |                           | -                       | (275,761)                      |
| <b>Unassigned</b>                                       |                  |                       |                           |                         |                                |
| Beginning: October 1, 2018 (Audited)                    | 37,440           | -                     |                           | -                       | 37,440                         |
| Results from Current Operations                         | (19,630)         | -                     |                           | -                       | (19,630)                       |
| <b>Total Fund Equity and Other Credits</b>              | <u>\$ 17,810</u> | <u>\$ (6,541,656)</u> | <u>\$ -</u>               | <u>\$ 11,179,988</u>    | <u>\$ 4,656,142</u>            |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <u>\$ 17,810</u> | <u>\$ 326,706</u>     | <u>\$ 9,675,000</u>       | <u>\$ 11,179,988</u>    | <u>\$ 21,199,504</u>           |

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2019**

| Description                               | October     | November        | December         | January     | February    | March       | April       | May         | June             | July        | August      | Year to Date  | Total Annual Budget | % of Budget |  |
|-------------------------------------------|-------------|-----------------|------------------|-------------|-------------|-------------|-------------|-------------|------------------|-------------|-------------|---------------|---------------------|-------------|--|
| <b>Revenue and Other Sources</b>          |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Carryforward                              |             |                 |                  |             |             |             |             |             |                  |             |             |               | \$ -                | N/A         |  |
| <b>Interest</b>                           |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Interest - General Checking               | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| <b>Special Assessment Revenue</b>         |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Special Assessments - On-Roll             | -           | 685             | 14,136           | -           | -           | -           | -           | -           | -                | -           | -           | 14,821        | 48,002              | 31%         |  |
| Special Assessments - Off-Roll            | -           | 1,379           | -                | -           | -           | -           | -           | -           | 2,494            | -           | -           | 3,873         | 34,073              | 11%         |  |
| <b>Developer Contribution</b>             |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Developer Contribution                    | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| <b>Intragovernmental Transfer In</b>      |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Intragovernmental Transfer In             | -           | -               | -                | -           | -           | -           | -           | -           | 28,210           | -           | -           | 28,210        | -                   | N/A         |  |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ -</b> | <b>\$ 2,065</b> | <b>\$ 14,136</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 30,704</b> | <b>\$ -</b> | <b>\$ -</b> | <b>46,904</b> | <b>\$ 82,075</b>    | <b>57%</b>  |  |
| <b>Expenditures and Other Uses</b>        |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| <b>Legislative</b>                        |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Board of Supervisor's Fees                | -           | -               | 600              | -           | -           | -           | 600         | -           | -                | 600         | -           | 1,800         | 2,400               | 75%         |  |
| <b>Executive</b>                          |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Professional Management                   | 2,000       | 2,000           | 2,000            | 2,000       | 2,000       | 2,000       | 2,000       | 2,000       | 2,000            | 2,000       | 2,000       | 22,000        | 24,000              | 92%         |  |
| <b>Financial and Administrative</b>       |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Audit Services                            | -           | -               | -                | -           | 4,750       | -           | -           | -           | -                | -           | -           | 4,750         | 5,200               | 91%         |  |
| Accounting Services                       | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| Assessment Roll Services                  | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| Arbitrage Rebate Services                 | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | 500                 | 0%          |  |
| <b>Other Contractual Services</b>         |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Legal Advertising                         | -           | 203             | 91               | -           | -           | -           | -           | -           | -                | 2,316       | 83          | 2,694         | 1,500               | 180%        |  |
| Trustee Services                          | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | 7,500               | 0%          |  |
| Dissemination Agent Services              | -           | -               | -                | 1,500       | -           | -           | -           | -           | -                | -           | -           | 1,500         | 1,500               | 100%        |  |
| Property Appraiser Fees                   | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| Bank Service Fees                         | 22          | 23              | 40               | 18          | 23          | 23          | 24          | 24          | 25               | 40          | 23          | 285           | 250                 | 114%        |  |
| <b>Communication and Freight Services</b> |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Postage, Freight and Messenger            | -           | 11              | 29               | 7           | -           | -           | 16          | -           | -                | 29          | -           | 92            | 300                 | 31%         |  |
| Computer Services - Website Development   | 50          | 50              | 50               | 50          | 50          | 50          | 50          | 50          | 50               | 50          | -           | 500           | -                   | N/A         |  |
| Insurance                                 | 5,150       | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | 5,150         | 5,000               | 103%        |  |
| Subscription & Memberships                | 175         | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | 175           | 175                 | 100%        |  |
| Printing & Binding                        | -           | -               | 142              | -           | -           | -           | 322         | -           | -                | 103         | -           | 568           | 250                 | 227%        |  |
| Financial-Other Current Charges           | -           | -               | -                | -           | -           | -           | -           | -           | -                | -           | -           | -             | -                   | N/A         |  |
| <b>Legal Services</b>                     |             |                 |                  |             |             |             |             |             |                  |             |             |               |                     |             |  |
| Legal - General Counsel                   | -           | 585             | 1,463            | 219         | -           | 130         | -           | -           | -                | -           | -           | 2,396         | 4,000               | 60%         |  |

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2019**

| Description                               | October          | November         | December         | January          | February         | March            | April           | May             | June             | July             | August           | Year to Date     | Total Annual Budget | % of Budget |
|-------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|------------------|------------------|------------------|------------------|---------------------|-------------|
| <b>Other General Government Services</b>  |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Engineering Services                      | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | 2,000               | 0%          |
| Contingencies                             | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| Capital Outlay                            | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| <b>Stormwater Management Services</b>     |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Repairs & Maintenance                     |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Aquatic Weed Control                      | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | 1,500               | N/A         |
| <b>Landscaping Services</b>               |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Utility Services                          |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Electric                                  | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| Repairs & Maintenance                     |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Public Area Landscaping                   | 1,625            | -                | 3,450            | 1,625            | 2,125            | 1,625            | 1,625           | 1,625           | -                | 1,625            | 3,450            | 18,775.00        | 20,500              | 92%         |
| Irrigation System                         | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | 500                 | 0%          |
| Plant Replacement                         | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | 500                 | 0%          |
| Contingencies                             | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| <b>Road and Street Services</b>           |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Repairs & Maintenance                     |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Street Lights                             | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| Pavement & Signage                        | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | 1,500               | 0%          |
| Repairs and Maintenance                   | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| <b>Parks &amp; Recreation</b>             |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Security Patrol                           | 540              |                  | 1,350            | 540              | -                | -                | -               | -               | 1,440            | 1,260            | 720              | 5,850            | 3,000               | 195%        |
| <b>Other Fees and Charges</b>             |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
| Discounts/Collection Fees                 | -                | -                | -                | -                | -                | -                | -               | -               | -                | -                | -                | -                | -                   | N/A         |
| <b>Sub-Total:</b>                         | <b>9,562</b>     | <b>2,873</b>     | <b>9,214</b>     | <b>5,959</b>     | <b>8,948</b>     | <b>3,828</b>     | <b>4,637</b>    | <b>3,699</b>    | <b>3,515</b>     | <b>8,023</b>     | <b>6,276</b>     | <b>66,535</b>    | <b>82,075</b>       | <b>81%</b>  |
| <b>Total Expenditures and Other Uses:</b> |                  |                  |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                     |             |
|                                           | <b>\$ 9,562</b>  | <b>\$ 2,873</b>  | <b>\$ 9,214</b>  | <b>\$ 5,959</b>  | <b>\$ 8,948</b>  | <b>\$ 3,828</b>  | <b>\$ 4,637</b> | <b>\$ 3,699</b> | <b>\$ 3,515</b>  | <b>\$ 8,023</b>  | <b>\$ 6,276</b>  | <b>\$ 66,535</b> | <b>\$ 82,075</b>    | <b>81%</b>  |
| Net Increase/ (Decrease) in Fund Balance  | (9,562)          | (808)            | 4,921            | (5,959)          | (8,948)          | (3,828)          | (4,637)         | (3,699)         | 27,189           | (8,023)          | (6,276)          | (19,630)         | -                   |             |
| Fund Balance - Beginning                  | 37,440           | 27,878           | 27,070           | 31,991           | 26,033           | 17,085           | 13,257          | 8,619           | 4,920            | 32,109           | 24,086           | 37,440           | 37,440              |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 27,878</b> | <b>\$ 27,070</b> | <b>\$ 31,991</b> | <b>\$ 26,033</b> | <b>\$ 17,085</b> | <b>\$ 13,257</b> | <b>\$ 8,619</b> | <b>\$ 4,920</b> | <b>\$ 32,109</b> | <b>\$ 24,086</b> | <b>\$ 17,810</b> | <b>17,810</b>    | <b>\$ 37,440</b>    |             |

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2019**

| Description                                       | October               | November              | December              | January               | February              | March                 | April                 | May                   | June                  | July                  | August                | Year to Date          | Total Annual Budget   | % of Budget |
|---------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Carryforward                                      | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | -                     | \$ -                  | N/A         |
| <b>Interest Income</b>                            |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Revenue Account                                   | 106                   | 106                   | 128                   | 184                   | 213                   | 190                   | 211                   | 204                   | 202                   | 280                   | 100                   | 1,923                 | -                     | N/A         |
| Reserve Account                                   | 46                    | 47                    | 46                    | 47                    | 47                    | 43                    | 47                    | 46                    | 47                    | 46                    | 39                    | 501                   | -                     | N/A         |
| Interest Account                                  | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| Prepayment Account                                | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Special Assessment Revenue</b>                 |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Special Assessments - On-Roll                     | -                     | -                     | 169,105               | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 169,105               | 169,718               | 100%        |
| Special Assessments - Off-Roll                    | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 486,587               | -                     | -                     | 486,587               | 407,614               | 119%        |
| Special Assessments - Prepayments                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| Contributions - Private Sources                   | \$ -                  | \$ 265,540            | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | 265,540.43            | \$ -                  | N/A         |
| Intragovernmental Transfer In                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 152</b>         | <b>\$ 265,694</b>     | <b>\$ 169,278</b>     | <b>\$ 231</b>         | <b>\$ 260</b>         | <b>\$ 233</b>         | <b>\$ 258</b>         | <b>\$ 250</b>         | <b>\$ 486,837</b>     | <b>\$ 325</b>         | <b>\$ 139</b>         | <b>923,657</b>        | <b>\$ 577,332</b>     | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| <b>Financial and Administrative</b>               |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Professional Management                           | 5,275                 | -                     | -                     | 15,685                | -                     | -                     | -                     | 20,000                | 5,000                 | -                     | 10,150                | 56,110                | 60,000                | N/A         |
| Dissemination Agent Services                      | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Other Contractual Services</b>                 |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Trustee Services                                  | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 11,314                | 11,314                | 12,000                | N/A         |
| Property Appraiser & Tax Coll. Fees               | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 25,075                | -                     | -                     | -                     | 25,075                | -                     | N/A         |
| <b>Legal Services</b>                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| General Counsel                                   | 2,089                 | -                     | 1,275                 | -                     | -                     | -                     | -                     | 6,845                 | -                     | -                     | -                     | 10,209                | 4,500                 | N/A         |
| <b>Landscaping Services</b>                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Repairs & Maintenance                             | 1,700                 | -                     | -                     | -                     | -                     | -                     | -                     | 3,400.00              | -                     | 3,400.00              | -                     | 8,500                 | 10,000                | N/A         |
| <b>Debt Service</b>                               |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| <b>Principal Debt Service - Mandatory</b>         |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | \$ 205,000            | 0%          |
| <b>Principal Debt Service - Early Redemptions</b> |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Interest Expense</b>                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 1,060,000             | -                     | 1,060,000             | 776,869               | 136%        |
| <b>Operating Transfers Out (To Other Funds)</b>   |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |             |
|                                                   | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 28,210                | -                     | -                     | 28,210                | -                     | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ 9,064</b>       | <b>\$ -</b>           | <b>\$ 1,275</b>       | <b>\$ 15,685</b>      | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 55,320</b>      | <b>\$ 33,210</b>      | <b>\$ 1,063,400</b>   | <b>\$ 21,464</b>      | <b>\$ 1,199,418</b>   | <b>\$ 1,068,369</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | (8,912)               | 265,694               | 168,003               | (15,454)              | 260                   | 233                   | 258                   | (55,070)              | 453,627               | (1,063,075)           | (21,325)              | (275,761)             | (491,037)             |             |
| Fund Balance - Beginning                          | (6,265,895)           | (6,274,807)           | (6,009,113)           | (5,841,110)           | (5,856,564)           | (5,856,304)           | (5,856,071)           | (5,855,813)           | (5,910,883)           | (5,457,256)           | (6,520,331)           | (6,265,895)           | (6,265,895)           |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ (6,274,807)</b> | <b>\$ (6,009,113)</b> | <b>\$ (5,841,110)</b> | <b>\$ (5,856,564)</b> | <b>\$ (5,856,304)</b> | <b>\$ (5,856,071)</b> | <b>\$ (5,855,813)</b> | <b>\$ (5,910,883)</b> | <b>\$ (5,457,256)</b> | <b>\$ (6,520,331)</b> | <b>\$ (6,541,656)</b> | <b>\$ (6,541,656)</b> | <b>\$ (6,756,932)</b> |             |