

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY 2021

FISCAL YEAR 2021

PREPARED BY:

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Buckeye Park Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>6</i>

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**Buckeye Park Community Development District
Balance Sheet
for the Period Ending July 31, 2021**

Governmental Funds					Account Groups		Totals
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets			(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 39,485	\$ -		\$ -			\$ 39,485
Debt Service Fund							
Interest Account		0					0
Sinking Account							-
Reserve Account		185,876					185,876
Revenue Account		478,610					478,610
Prepayment Account	-	-		-			-
Construction	-	-		-			-
Due from Other Funds							
General Fund	-	-		-			-
Debt Service Fund(s)	-	-		-			-
Prepaid Expenses							
	-						-
Market Valuation Adjustments							
Assessments Receivable							
On-Roll	159,398	1,828,466					1,987,864
Off-Roll	77,051	2,612,540					2,689,591
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)					(4,653,105)
Land							
				6,317,127			6,317,127
Improvements Other Than Buildings							
				4,862,861			4,862,861
Amount Available in Debt Service Funds	-	-	688,837				688,837
Amount to be Provided by Debt Service Funds	-	-	8,556,163				8,556,163
Total Assets	\$ 39,485	\$ 688,837	\$ 9,245,000	\$ 11,179,988			\$ 21,153,310

Buckeye Park Community Development District
Balance Sheet
for the Period Ending July 31, 2021

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		6,246,031			6,246,031
Matured Bonds Payable		1,500,000			1,500,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	245,000		245,000
Long Term	-	-	9,000,000		9,000,000
Total Liabilities	<u>\$ -</u>	<u>\$ 7,746,031</u>	<u>\$ 9,245,000</u>	<u>\$ -</u>	<u>\$ 16,991,031</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Audited)	-	(7,264,609)		-	(7,264,609)
Results from Current Operations	-	207,415		-	207,415
Unassigned					
Beginning: October 1, 2020 (Audited)	24,556	-		-	24,556
Results from Current Operations	14,930	-		-	14,930
Total Fund Equity and Other Credits	<u>\$ 39,485</u>	<u>\$ (7,057,194)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,162,279</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 39,485</u>	<u>\$ 688,837</u>	<u>\$ 9,245,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,153,310</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward												\$ -	N/A
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	153	1,058	23,442	-	-	-	-	3,798	9,765	-	38,216	33,512	114%
Special Assessments - Off-Roll	-	-	24,350	-	-	-	-	-	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	\$ -	\$ -	\$ 3,798	\$ 9,765	\$ -	62,566	\$ 84,089	74%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	-	1,200	-	-	-	400	-	-	400	400	2,400	2,400	100%
Executive													
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000	24,000	83%
Financial and Administrative													
Audit Services	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services													
Legal Advertising	282	-	-	-	-	126	-	175	175	-	759	1,500	51%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	-	1	21	21	22	162	250	65%
Communication and Freight Services													
Postage, Freight and Messenger	29	51	7	8	-	46	-	-	-	60	200	75	267%
Computer Services - Website Development	50	50	-	-	-	-	-	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Printing & Binding	97	59	-	-	-	240	-	-	-	107	503	50	1006%
Rentals & Leases	-	-	161	-	-	107	-	-	-	-	268	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services													
Legal - General Counsel	-	-	-	-	-	455	1,885	-	293	157	2,790	4,000	70%
Other General Government Services													
Engineering Services	-	825	-	-	-	-	-	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services													
Repairs & Maintenance													
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services													
Utility Services													
Electric	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance													
Public Area Landscaping	1,625	1,625	-	1,625	3,250	-	-	-	-	-	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services													
Repairs & Maintenance													
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation													
Security Patrol	720	-	-	-	-	-	3,960	-	-	-	4,680	6,500	72%
Other Fees and Charges													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	3,375	7,846	2,196	2,888	2,746	47,636	83,900	57%
Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 3,375	\$ 7,846	\$ 2,196	\$ 2,888	\$ 2,746	\$ 47,636	\$ 83,900	57%
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	(3,375)	(7,846)	1,602	6,877	(2,746)	14,930	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	44,973	41,599	33,753	35,354	42,231	24,556	24,556	

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	\$ 41,599	\$ 33,753	\$ 35,354	\$ 42,231	\$ 39,485	39,485	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income													
Revenue Account	1	1	1	1	1	1	1	2	2	2	14	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	8	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	1,261	-	276,819	-	-	-	-	-	34,142	-	312,222	277,823	112%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources													
	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Intragovernmental Transfer In													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	\$ 2	\$ 2	\$ 3	\$ 34,145	\$ 3	\$ 312,243	\$ 309,760	N/A
Expenditures and Other Uses													
Financial and Administrative													
Professional Management	5,000	5,542	5,000	5,000	5,000	5,150	5,000	5,000	5,000	5,000	50,692	60,000	84%
Accounting Services	325	-	-	-	-	-	-	-	-	-	325	-	N/A
Other Contractual Services													
Trustee Services	-	3,771	-	-	-	-	-	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services													
General Counsel	-	-	-	-	-	-	910	29,197	-	-	30,107	-	N/A
Litigation Counsel	9,433	-	-	-	-	-	-	-	-	-	9,433	8,532	111%
Other General Government Services													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services													
Repairs & Maintenance	1,500	-	-	3,000.00	-	-	1,500.00	3,000.00	-	1,500.00	10,500	3,400	309%
Debt Service													
Principal Debt Service - Mandatory													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,150	\$ 7,410	\$ 37,197	\$ 5,000	\$ 6,500	\$ 104,829	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	(4,998)	(5,148)	(7,408)	(37,194)	29,145	(6,497)	207,415	(764,935)	
Fund Balance - Beginning	(7,264,609)	(7,279,604)	(7,288,916)	(7,017,095)	(7,025,093)	(7,030,091)	(7,035,240)	(7,042,647)	(7,079,841)	(7,050,697)	(7,264,609)	(7,264,609)	
Fund Balance - Ending	\$ (7,279,604)	\$ (7,288,916)	\$ (7,017,095)	\$ (7,025,093)	\$ (7,030,091)	\$ (7,035,240)	\$ (7,042,647)	\$ (7,079,841)	\$ (7,050,697)	\$ (7,057,194)	\$ (7,057,194)	\$ (8,029,544)	