
Buckeye Park Community Development District

Financial Statements

July 31, 2019

Prepared by:

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Buckeye Park Community Development District

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**Buckeye Park Community Development District
Balance Sheet
for the Period Ending July 31, 2019**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 24,086	\$ -		\$ -	\$ 24,086
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,642			185,642
Revenue Account		162,388			162,388
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,588,190			2,665,241
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	348,030		348,030
Amount to be Provided by Debt Service Funds	-	-	9,326,970		9,326,970
Total Assets	\$ 24,086	\$ 348,030	\$ 9,675,000	\$ 11,179,988	\$ 21,227,104

**Buckeye Park Community Development District
Balance Sheet
for the Period Ending July 31, 2019**

Governmental Funds					Account Groups		Totals (Memorandum Only)
General Fund	Series 2008	General Long Term Debt	General Fixed Assets				
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -		\$ -	
Due to Other Funds	-					-	
General Fund	-			-		-	
Debt Service Fund	-			-		-	
Matured Interest Payable		5,798,362				5,798,362	
Matured Bonds Payable		1,070,000				1,070,000	
Deferred Revenue	\$ -	\$ -				-	
Bonds Payable						-	
Current Portion	-	-	205,000			205,000	
Long Term	-	-	9,470,000			9,470,000	
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>		<u>\$ 16,543,362</u>	
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-		11,179,988		11,179,988	
Fund Balance							
Restricted							
Beginning: October 1, 2018 (Audited)	-	(6,265,895)		-		(6,265,895)	
Results from Current Operations	-	(254,436)		-		(254,436)	
Unassigned							
Beginning: October 1, 2018 (Audited)	37,440	-		-		37,440	
Results from Current Operations	(13,354)	-		-		(13,354)	
Total Fund Equity and Other Credits	<u>\$ 24,086</u>	<u>\$ (6,520,331)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>		<u>\$ 4,683,743</u>	
Total Liabilities, Fund Equity and Other Credits	<u>\$ 24,086</u>	<u>\$ 348,030</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>		<u>\$ 21,227,104</u>	

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2019

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward												\$ -	N/A
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	685	14,136	-	-	-	-	-	-	-	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	-	-	-	-	-	2,494	-	3,873	34,073	11%
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	28,210	-	28,210	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,704	\$ -	46,904	\$ 82,075	57%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	-	-	600	-	-	-	600	-	-	600	1,800	2,400	75%
Executive													
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000	24,000	83%
Financial and Administrative													
Audit Services	-	-	-	-	4,750	-	-	-	-	-	4,750	5,200	91%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services													
Legal Advertising	-	203	91	-	-	-	-	-	-	2,316	2,611	1,500	174%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	18	23	23	24	24	25	40	262	250	105%
Communication and Freight Services													
Postage, Freight and Messenger	-	11	29	7	-	-	16	-	-	29	92	300	31%
Computer Services - Website Development	50	50	50	50	50	50	50	50	50	50	500	-	N/A
Insurance	5,150	-	-	-	-	-	-	-	-	-	5,150	5,000	103%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	142	-	-	-	322	-	-	103	568	250	227%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2019

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services													
Legal - General Counsel	-	585	1,463	219	-	130	-	-	-	-	2,396	4,000	60%
Other General Government Services													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services													
Repairs & Maintenance													
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	-	1,500	N/A
Landscaping Services													
Utility Services													
Electric	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance													
Public Area Landscaping	1,625	-	3,450	1,625	2,125	1,625	1,625	1,625	-	1,625	15,325.00	20,500	75%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services													
Repairs & Maintenance													
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation													
Security Patrol	540		1,350	540	-	-	-	-	1,440	1,260	5,130	3,000	171%
Other Fees and Charges													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	5,959	8,948	3,828	4,637	3,699	3,515	8,023	60,259	82,075	73%
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 5,959	\$ 8,948	\$ 3,828	\$ 4,637	\$ 3,699	\$ 3,515	\$ 8,023	\$ 60,259	\$ 82,075	73%
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,959)	(8,948)	(3,828)	(4,637)	(3,699)	27,189	(8,023)	(13,354)	-	
Fund Balance - Beginning	37,440	27,878	27,070	31,991	26,033	17,085	13,257	8,619	4,920	32,109	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	\$ 26,033	\$ 17,085	\$ 13,257	\$ 8,619	\$ 4,920	\$ 32,109	\$ 24,086	24,086	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2019

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income													
Revenue Account	106	106	128	184	213	190	211	204	202	280	1,823	-	N/A
Reserve Account	46	47	46	47	47	43	47	46	47	46	462	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	-	169,105	-	-	-	-	-	-	-	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	486,587	-	486,587	407,614	119%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	\$ 231	\$ 260	\$ 233	\$ 258	\$ 250	\$ 486,837	\$ 325	923,517	\$ 577,332	N/A
Expenditures and Other Uses													
Financial and Administrative													
Professional Management	5,275	-	-	15,685	-	-	-	20,000	5,000	-	45,960	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	12,000	N/A
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	25,075	-	-	25,075	-	N/A
Legal Services													
General Counsel	2,089	-	1,275	-	-	-	-	6,845	-	-	10,209	4,500	N/A
Landscaping Services													
Repairs & Maintenance	1,700	-	-	-	-	-	-	3,400.00	-	3,400.00	8,500	10,000	N/A
Debt Service													
Principal Debt Service - Mandatory													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense													
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	1,060,000	1,060,000	776,869	136%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	28,210	-	28,210	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 15,685	\$ -	\$ -	\$ -	\$ 55,320	\$ 33,210	\$ 1,063,400	\$ 1,177,954	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	(15,454)	260	233	258	(55,070)	453,627	(1,063,075)	(254,436)	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(5,841,110)	(5,856,564)	(5,856,304)	(5,856,071)	(5,855,813)	(5,910,883)	(5,457,256)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,856,564)	\$ (5,856,304)	\$ (5,856,071)	\$ (5,855,813)	\$ (5,910,883)	\$ (5,457,256)	\$ (6,520,331)	\$ (6,520,331)	\$ (6,756,932)	