

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JUNE 2022

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

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*Buckeye Park Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending June 30, 2022**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 95,227	\$ -		\$ -	\$ 95,227
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		146,045			146,045
Revenue Account		73,526			73,526
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
<b>Prepaid Expenses</b>	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	281,283		281,283
<b>Amount to be Provided by Debt Service Funds</b>	-	-	8,458,717		8,458,717
<b>Total Assets</b>	<b>\$ 96,052</b>	<b>\$ 281,283</b>	<b>\$ 8,740,000</b>	<b>\$ 11,179,988</b>	<b>\$ 20,297,323</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending June 30, 2022

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ 500	\$ -		\$ -	\$ 500
<b>Due to Other Funds</b>	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
<b>Matured Interest Payable</b>		2,798,449			2,798,449
<b>Matured Bonds Payable</b>		1,745,000			1,745,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	260,000		260,000
Long Term	-	-	8,480,000		8,480,000
<b>Total Liabilities</b>	<b>\$ 500</b>	<b>\$ 4,543,449</b>	<b>\$ 8,740,000</b>	<b>\$ -</b>	<b>\$ 13,283,949</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)
Results from Current Operations	-	3,527,805		-	3,527,805
<b>Unassigned</b>					
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426
Results from Current Operations	77,125	-		-	77,125
<b>Total Fund Equity and Other Credits</b>	<b>\$ 95,552</b>	<b>\$ (4,262,166)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>	<b>\$ 7,013,373</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 96,052</b>	<b>\$ 281,283</b>	<b>\$ 8,740,000</b>	<b>\$ 11,179,988</b>	<b>\$ 20,297,323</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2022**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward											\$ -	N/A
<b>Interest</b>												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	168	480	27,059	-	-	3,559	6,508	-	-	37,773	34,253	110%
Special Assessments - Off-Roll	14,112	-	21,620	14,112	-	-	-	-	-	49,843	-	N/A
Bondholder Contribution on behalf of SPE	32,388	-	-	-	-	-	-	-	-	32,388	46,500	70%
Miscellaneous Revenue	-	-	11,375	3,836	-	-	-	-	-	15,211	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 46,668</b>	<b>\$ 480</b>	<b>\$ 60,053</b>	<b>\$ 17,948</b>	<b>\$ -</b>	<b>\$ 3,559</b>	<b>\$ 6,508</b>	<b>\$ -</b>	<b>\$ -</b>	<b>135,216</b>	<b>\$ 80,753</b>	<b>167%</b>

**Expenditures and Other Uses**

<b>Legislative</b>												
Board of Supervisor's Fees	-	-	-	-	-	400	1,400	-	-	1,800	2,400	75%
<b>Executive</b>												
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	18,000	24,000	75%
<b>Financial and Administrative</b>												
Audit Services	-	-	-	-	-	-	-	-	-	-	5,150	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	-	-	-	-	500	500	100%
<b>Other Contractual Services</b>												
Legal Advertising	89	-	-	-	165	-	350	-	-	604	1,000	60%
Trustee Services	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	1,500	-	500	-	-	-	-	2,000	1,500	133%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	67	19	68	27	4	5	6	6	222	250	89%
<b>Communication and Freight Services</b>												
Postage, Freight and Messenger	59	59	59	-	-	29	50	(0)	-	256	150	171%
Computer Services - Website Development	-	-	-	-	-	-	-	-	-	-	750	0%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2022**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Insurance</b>	5,330	-	-	-	-	-	-	-	-	5,330	5,500	97%
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	175	175	100%
<b>Printing &amp; Binding</b>	-	-	419	-	-	-	-	-	-	419	200	210%
<b>Rentals &amp; Leases</b>	-	-	-	-	241	-	-	-	-	241	320	75%
<b>Financial-Other Current Charges</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>												
Legal - General Counsel	-	-	1,138	-	2,048	-	1,723	488	293	5,688	4,000	142%
<b>Other General Government Services</b>												
Engineering Services	-	-	-	-	-	-	-	5,669	-	5,669	2,500	227%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>												
Repairs & Maintenance												
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>												
Utility Services												
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance												
Public Area Landscaping	-	3,250	1,625	-	1,825	3,250	1,776	1,625	-	13,351.00	20,500	65%
Irrigation System	-	-	-	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>												
Repairs & Maintenance												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>												
Security Patrol	-	-	3,836	-	-	-	-	-	-	3,836	6,500	59%
<b>Other Fees and Charges</b>												
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>7,675</b>	<b>5,376</b>	<b>10,596</b>	<b>2,068</b>	<b>7,305</b>	<b>5,683</b>	<b>7,303</b>	<b>9,787</b>	<b>2,298</b>	<b>58,091</b>	<b>83,395</b>	<b>70%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,675</b>	<b>\$ 5,376</b>	<b>\$ 10,596</b>	<b>\$ 2,068</b>	<b>\$ 7,305</b>	<b>\$ 5,683</b>	<b>\$ 7,303</b>	<b>\$ 9,787</b>	<b>\$ 2,298</b>	<b>\$ 58,091</b>	<b>\$ 83,395</b>	<b>70%</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2022**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	(7,305)	(2,124)	(795)	(9,787)	(2,298)	77,125	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	117,862	110,556	108,432	107,637	97,850	18,426	18,426	
<b>Fund Balance - Ending</b>	<b>\$ 57,420</b>	<b>\$ 52,524</b>	<b>\$ 101,981</b>	<b>\$ 117,862</b>	<b>\$ 110,556</b>	<b>\$ 108,432</b>	<b>\$ 107,637</b>	<b>\$ 97,850</b>	<b>\$ 95,552</b>	<b>95,552</b>	<b>\$ 15,784</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2022**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Revenue Account	3	5	8	8	18	16	5	0	0	63	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	6	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	1,414	-	184,821	-	-	-	-	-	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	-	-	-	-	-	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Contributions - Bondholder</b>												
	-	-	-	-	-	-	-	-	-	-	96,500	0%
<b>Other Miscellaneous Revenue-Sale of Lots</b>												
	-	-	2,239,890	-	-	-	-	-	-	2,239,890	-	N/A
<b>Intragovernmental Transfer In</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,175,549</b>	<b>\$ 5</b>	<b>\$ 2,424,720</b>	<b>\$ 67</b>	<b>\$ 19</b>	<b>\$ 17</b>	<b>\$ 6</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>3,600,384</b>	<b>\$ 281,992</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Financial and Administrative</b>												
Professional Management	5,000	5,000	5,000	5,000	5,000	-	35	-	-	25,035	60,000	42%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>												
Trustee Services	-	7,465	-	-	-	-	5,000	-	-	12,465	12,000	104%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Insurance</b>												
	-	-	-	2,015	-	-	-	-	-	2,015	-	N/A
<b>Legal Services</b>												
General Counsel	9,702	15,787	-	-	-	-	3,076	-	-	28,565	-	N/A
Litigation Counsel	-	-	-	-	-	-	-	-	-	-	18,000	0%
<b>Other General Government Services</b>												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>												
Repairs & Maintenance	1,500	-	3,000	-	-	-	-	-	-	4,500	6,500	69%
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	\$ 260,000	0%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	708,750	0%
<b>Operating Transfers Out (To Other Funds)</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,202</b>	<b>\$ 28,251</b>	<b>\$ 8,000</b>	<b>\$ 7,015</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 8,111</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,579</b>	<b>\$ 1,065,250</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	(4,981)	17	(8,105)	1	1	3,527,805	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(4,249,099)	(4,254,080)	(4,254,063)	(4,262,168)	(4,262,167)	(7,789,972)	(7,789,972)	
<b>Fund Balance - Ending</b>	<b>\$ (6,630,624)</b>	<b>\$ (6,658,870)</b>	<b>\$ (4,242,151)</b>	<b>\$ (4,249,099)</b>	<b>\$ (4,254,080)</b>	<b>\$ (4,254,063)</b>	<b>\$ (4,262,168)</b>	<b>\$ (4,262,167)</b>	<b>\$ (4,262,166)</b>	<b>\$ (4,262,166)</b>	<b>\$ (8,573,230)</b>	