

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending June 30, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 46,141	\$ -		\$ -	\$ 46,141
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,866			185,866
Revenue Account		315,863			315,863
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,643,920			2,720,971
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	557,460		557,460
Amount to be Provided by Debt Service Funds	-	-	9,117,540		9,117,540
Total Assets	\$ 46,141	\$ 557,460	\$ 9,675,000	\$ 11,179,988	\$ 21,458,589

Buckeye Park Community Development District
Balance Sheet
for the Period Ending June 30, 2020

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	\$ -	\$ 6,775,268	\$ 9,675,000	\$ -	\$ 16,450,268
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	230,696		-	230,696
Unassigned					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	35,064	-		-	35,064
Total Fund Equity and Other Credits	\$ 46,141	\$ (6,217,808)	\$ -	\$ 11,179,988	\$ 5,008,322
Total Liabilities, Fund Equity and Other Credits	\$ 46,141	\$ 557,460	\$ 9,675,000	\$ 11,179,988	\$ 21,458,589

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward											\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	-	10,389	36,530	32,704	112%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	-	30,230	55,730	46,532	120%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	\$ 22,876	\$ -	\$ -	\$ 2,591	\$ -	\$ 40,619	92,260	\$ 81,875	113%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's Fees	-	-	-	-	-	-	600	-	-	600	2,400	25%
Executive												
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	18,000	24,000	75%
Financial and Administrative												
Audit Services	-	-	-	4,900	-	-	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	500	500	100%
Other Contractual Services												
Legal Advertising	-	-	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	39	26	194	250	78%
Communication and Freight Services												
Postage, Freight and Messenger	-	-	-	-	21	-	59	-	-	80	100	80%
Computer Services - Website Development	50	50	50	50	50	-	50	50	50	400	750	53%
Insurance	-	5,150	-	-	-	-	-	-	-	5,150	5,200	99%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - General Counsel	163	-	325	-	-	390	3,510	-	1,000	5,387	4,000	135%
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	1,100	1,100	1,500	73%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services												
Repairs & Maintenance												
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services												
Utility Services												
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance												
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	4,100	-	14,350.00	20,500	70%
Irrigation System	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services												
Repairs & Maintenance												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation												
Security Patrol	720	1,080	-	540	540	-	1,620	-	360	4,860	3,000	162%
Other Fees and Charges												
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	4,757	9,944	4,524	10,638	2,611	4,515	9,483	6,189	4,536	57,196	81,875	70%
Total Expenditures and Other Uses:	\$ 4,757	\$ 9,944	\$ 4,524	\$ 10,638	\$ 2,611	\$ 4,515	\$ 9,483	\$ 6,189	\$ 4,536	\$ 57,196	\$ 81,875	70%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	(6,189)	36,084	35,064	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	16,246	10,058	11,078	11,078	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	\$ 30,264	\$ 27,653	\$ 23,138	\$ 16,246	\$ 10,058	\$ 46,141	46,141	\$ 11,078	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income												
Revenue Account	21	17	12	11	10	8	13	3	3	98	-	N/A
Reserve Account	27	24	23	24	24	20	9	2	2	153	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	-	-	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	\$ 274,369	\$ 34	\$ 28	\$ 27,956	\$ 4	\$ 5	303,307	\$ 434,569	N/A
Expenditures and Other Uses												
Financial and Administrative												
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	-	10,000	50,000	60,000	83%
Accounting Services	325	-	-	-	-	-	-	-	-	325	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
General Counsel	-	-	-	-	-	-	-	-	2,453	2,453	4,500	55%
Litigation Counsel	3,934	-	4,599	-	-	-	-	-	-	8,533	4,500	190%
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	1,100	1,100	4,500	24%
Landscaping Services												
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	-	3,400.00	10,200	10,000	102%
Debt Service												
Principal Debt Service - Mandatory												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 5,000	\$ -	\$ 11,700	\$ 6,700	\$ -	\$ 16,953	\$ 72,611	\$ 1,077,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	4	(16,948)	230,696	(642,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,200,864)	(6,200,860)	(6,448,504)	(6,448,504)	
Fund Balance - Ending	\$ (6,463,627)	\$ (6,468,587)	\$ (6,479,851)	\$ (6,210,482)	\$ (6,210,448)	\$ (6,222,120)	\$ (6,200,864)	\$ (6,200,860)	\$ (6,217,808)	\$ (6,217,808)	\$ (7,091,304)	