
Buckeye Park Community Development District

Financial Statements

June 30, 2019

Prepared by:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending June 30, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 32,109	\$ -		\$ -	\$ 32,109
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,596			185,596
Revenue Account		1,225,508			1,225,508
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,588,190			2,665,241
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	1,411,105		1,411,105
Amount to be Provided by Debt Service Funds	-	-	8,263,895		8,263,895
Total Assets	\$ 32,109	\$ 1,411,105	\$ 9,675,000	\$ 11,179,988	\$ 22,298,202

Buckeye Park Community Development District
Balance Sheet
for the Period Ending June 30, 2019

Governmental Funds					Account Groups		Totals
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets			(Memorandum Only)
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -			\$ -
Due to Other Funds	-						-
General Fund	-						-
Debt Service Fund	-						-
Matured Interest Payable		5,798,362					5,798,362
Matured Bonds Payable		1,070,000					1,070,000
Deferred Revenue	\$ -	\$ -					-
Bonds Payable							-
Current Portion	-	-	205,000				205,000
Long Term	-	-	9,470,000				9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>			<u>\$ 16,543,362</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-		11,179,988			11,179,988
Fund Balance							
Restricted							
Beginning: October 1, 2018 (Audited)	-	(6,265,895)					(6,265,895)
Results from Current Operations	-	808,638					808,638
Unassigned							
Beginning: October 1, 2018 (Audited)	37,440	-					37,440
Results from Current Operations	(5,331)	-					(5,331)
Total Fund Equity and Other Credits	<u>\$ 32,109</u>	<u>\$ (5,457,256)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>			<u>\$ 5,754,840</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 32,109</u>	<u>\$ 1,411,105</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>			<u>\$ 22,298,202</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward											\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	685	14,136	-	-	-	-	-	-	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	-	-	-	-	-	2,494	3,873	34,073	11%
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	28,210	28,210	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,704	46,904	\$ 82,075	57%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's Fees	-	-	600	-	-	-	600	-	-	1,200	2,400	50%
Executive												
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	18,000	24,000	75%
Financial and Administrative												
Audit Services	-	-	-	-	4,750	-	-	-	-	4,750	5,200	91%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services												
Legal Advertising	-	203	91	-	-	-	-	-	-	295	1,500	20%
Trustee Services	-	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	18	23	23	24	24	25	222	250	89%
Communication and Freight Services												
Postage, Freight and Messenger	-	11	29	7	-	-	16	-	-	63	300	21%
Computer Services - Website Development	50	50	50	50	50	50	50	50	50	450	-	N/A
Insurance	5,150	-	-	-	-	-	-	-	-	5,150	5,000	103%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	142	-	-	-	322	-	-	464	250	186%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - General Counsel	-	585	1,463	219	-	130	-	-	-	2,396	4,000	60%
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services												
Repairs & Maintenance												
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	1,500	N/A
Landscaping Services												
Utility Services												
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance												
Public Area Landscaping	1,625	-	3,450	1,625	2,125	1,625	1,625	1,625	-	13,700.00	20,500	67%
Irrigation System	-	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services												
Repairs & Maintenance												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation												
Security Patrol	540	-	1,350	540	-	-	-	-	1,440	3,870	3,000	129%
Other Fees and Charges												
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	5,959	8,948	3,828	4,637	3,699	3,515	52,236	82,075	64%
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 5,959	\$ 8,948	\$ 3,828	\$ 4,637	\$ 3,699	\$ 3,515	\$ 52,236	\$ 82,075	64%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,959)	(8,948)	(3,828)	(4,637)	(3,699)	27,189	(5,331)	-	
Fund Balance - Beginning	37,440	27,878	27,070	31,991	26,033	17,085	13,257	8,619	4,920	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	\$ 26,033	\$ 17,085	\$ 13,257	\$ 8,619	\$ 4,920	\$ 32,109	32,109	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income												
Revenue Account	106	106	128	184	213	190	211	204	202	1,544	-	N/A
Reserve Account	46	47	46	47	47	43	47	46	47	416	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	-	169,105	-	-	-	-	-	-	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	486,587	486,587	407,614	119%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	\$ 231	\$ 260	\$ 233	\$ 258	\$ 250	\$ 486,837	\$ 923,192	\$ 577,332	N/A
Expenditures and Other Uses												
Financial and Administrative												
Professional Management	5,275	-	-	15,685	-	-	-	20,000	5,000	45,960	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	12,000	N/A
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	25,075	-	25,075	-	N/A
Legal Services												
General Counsel	2,089	-	1,275	-	-	-	-	6,845	-	10,209	4,500	N/A
Landscaping Services												
Repairs & Maintenance	1,700	-	-	-	-	-	-	3,400.00	-	5,100	10,000	N/A
Debt Service												
Principal Debt Service - Mandatory												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	28,210	28,210	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 15,685	\$ -	\$ -	\$ -	\$ 55,320	\$ 33,210	\$ 114,554	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	(15,454)	260	233	258	(55,070)	453,627	808,638	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(5,841,110)	(5,856,564)	(5,856,304)	(5,856,071)	(5,855,813)	(5,910,883)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,856,564)	\$ (5,856,304)	\$ (5,856,071)	\$ (5,855,813)	\$ (5,910,883)	\$ (5,457,256)	\$ (5,457,256)	\$ (6,756,932)	