

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 97,525	\$ -		\$ -	\$ 97,525
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		146,045			146,045
Revenue Account		73,526			73,526
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	281,282		281,282
Amount to be Provided by Debt Service Funds	-	-	8,458,718		8,458,718
Total Assets	\$ 98,350	\$ 281,282	\$ 8,740,000	\$ 11,179,988	\$ 20,299,620

Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2022

Governmental Funds						
			Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets		
Liabilities						
Accounts Payable & Payroll Liabilities	\$ 500	\$ -		\$ -	\$ 500	
Due to Other Funds	-				-	
General Fund	-	-		-	-	
Debt Service Fund	-	-		-	-	
Matured Interest Payable		2,798,449			2,798,449	
Matured Bonds Payable		1,745,000			1,745,000	
Deferred Revenue	\$ -	\$ -			-	
Bonds Payable					-	
Current Portion	-	-	260,000		260,000	
Long Term	-	-	8,480,000		8,480,000	
Total Liabilities	\$ 500	\$ 4,543,449	\$ 8,740,000	\$ -	\$ 13,283,949	
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		11,179,988	11,179,988	
Fund Balance						
Restricted						
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)	
Results from Current Operations	-	3,527,804		-	3,527,804	
Unassigned						
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426	
Results from Current Operations	79,424	-		-	79,424	
Total Fund Equity and Other Credits	\$ 97,850	\$ (4,262,167)	\$ -	\$ 11,179,988	\$ 7,015,671	
Total Liabilities, Fund Equity and Other Credits	\$ 98,350	\$ 281,282	\$ 8,740,000	\$ 11,179,988	\$ 20,299,620	

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward										\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	168	480	27,059	-	-	3,559	6,508	-	37,773	34,253	110%
Special Assessments - Off-Roll	14,112	-	21,620	14,112	-	-	-	-	49,843	-	N/A
Bondholder Contribution on behalf of SPE	32,388	-	-	-	-	-	-	-	32,388	46,500	70%
Miscellaneous Revenue	-	-	11,375	3,836	-	-	-	-	15,211	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 46,668	\$ 480	\$ 60,053	\$ 17,948	\$ -	\$ 3,559	\$ 6,508	\$ -	135,216	\$ 80,753	167%

Expenditures and Other Uses

Legislative											
Board of Supervisor's Fees	-	-	-	-	-	400	1,400	-	1,800	2,400	75%
Executive											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	-	-	-	5,150	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	-	-	-	500	500	100%
Other Contractual Services											
Legal Advertising	89	-	-	-	165	-	350	-	604	1,000	60%
Trustee Services	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	1,500	-	500	-	-	-	2,000	1,500	133%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	67	19	68	27	4	5	6	216	250	86%
Communication and Freight Services											

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Postage, Freight and Messenger	59	59	59	-	-	29	50	(0)	256	150	171%
Computer Services - Website Development	-	-	-	-	-	-	-	-	-	750	0%
Insurance	5,330	-	-	-	-	-	-	-	5,330	5,500	97%
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	419	-	-	-	-	-	419	200	210%
Rentals & Leases	-	-	-	-	241	-	-	-	241	320	75%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - General Counsel	-	-	1,138	-	2,048	-	1,723	488	5,396	4,000	135%
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	5,669	5,669	2,500	227%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Repairs & Maintenance											
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services											
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Public Area Landscaping	-	3,250	1,625	-	1,825	3,250	1,776	1,625	13,351.00	20,500	65%
Irrigation System	-	-	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services											
Repairs & Maintenance											
Street Lights	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation											
Security Patrol	-	-	3,836	-	-	-	-	-	3,836	6,500	59%
Other Fees and Charges											

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	7,675	5,376	10,596	2,068	7,305	5,683	7,303	9,787	55,792	83,395	67%
Total Expenditures and Other Uses:	\$ 7,675	\$ 5,376	\$ 10,596	\$ 2,068	\$ 7,305	\$ 5,683	\$ 7,303	\$ 9,787	\$ 55,792	\$ 83,395	67%
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	(7,305)	(2,124)	(795)	(9,787)	79,424	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	117,862	110,556	108,432	107,637	18,426	18,426	
Fund Balance - Ending	\$ 57,420	\$ 52,524	\$ 101,981	\$ 117,862	\$ 110,556	\$ 108,432	\$ 107,637	\$ 97,850	97,850	\$ 15,784	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Revenue Account	3	5	8	8	18	16	5	0	63	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	6	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	1,414		184,821	-	-	-	-	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	-	-	-	-	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Bondholder											
	-	-	-	-	-	-	-	-	-	96,500	0%
Other Miscellaneous Revenue-Sale of Lots											
	-	-	2,239,890	-	-	-	-	-	2,239,890	-	N/A
Intragovernmental Transfer In											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,175,549	\$ 5	\$ 2,424,720	\$ 67	\$ 19	\$ 17	\$ 6	\$ 1	3,600,383	\$ 281,992	N/A
Expenditures and Other Uses											
Financial and Administrative											
Professional Management	5,000	5,000	5,000	5,000	5,000	-	35	-	25,035	60,000	42%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Trustee Services	-	7,465	-	-	-	-	5,000	-	12,465	12,000	104%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	N/A
Insurance											
	-	-	-	2,015	-	-	-	-	2,015	-	N/A
Legal Services											
General Counsel	9,702	15,787	-	-	-	-	3,076	-	28,565	-	N/A
Litigation Counsel	-	-	-	-	-	-	-	-	-	18,000	0%
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services											
Repairs & Maintenance	1,500	-	3,000	-	-	-	-	-	4,500	6,500	69%
Debt Service											
Principal Debt Service - Mandatory											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	\$ 260,000	0%
Principal Debt Service - Early Redemptions											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	708,750	0%
Operating Transfers Out (To Other Funds)											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,202	\$ 28,251	\$ 8,000	\$ 7,015	\$ 5,000	\$ -	\$ 8,111	\$ -	\$ 72,579	\$ 1,065,250	N/A
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	(4,981)	17	(8,105)	1	3,527,804	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(4,249,099)	(4,254,080)	(4,254,063)	(4,262,168)	(7,789,972)	(7,789,972)	
Fund Balance - Ending	\$ (6,630,624)	\$ (6,658,870)	\$ (4,242,151)	\$ (4,249,099)	\$ (4,254,080)	\$ (4,254,063)	\$ (4,262,168)	\$ (4,262,167)	\$ (4,262,167)	\$ (8,573,230)	