

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2021

FISCAL YEAR 2021

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 35,354	\$ -		\$ -	\$ 35,354
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,875			185,875
Revenue Account		455,964			455,964
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,612,540			2,689,591
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	666,189		666,189
Amount to be Provided by Debt Service Funds	-	-	8,578,811		8,578,811
Total Assets	\$ 35,354	\$ 666,189	\$ 9,245,000	\$ 11,179,988	\$ 21,126,531

Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2021

Governmental Funds						
		Account Groups			Totals (Memorandum Only)	
		General Fund	Series 2008	General Long Term Debt		General Fixed Assets
Liabilities						
Accounts Payable & Payroll Liabilities	\$	-	\$ -		\$ -	\$ -
Due to Other Funds		-				-
General Fund		-	-		-	-
Debt Service Fund		-	-		-	-
Matured Interest Payable			6,246,031			6,246,031
Matured Bonds Payable			1,500,000			1,500,000
Deferred Revenue	\$	-	\$ -			-
Bonds Payable						-
Current Portion		-	-	245,000		245,000
Long Term		-	-	9,000,000		9,000,000
Total Liabilities	\$	-	\$ 7,746,031	\$ 9,245,000	\$ -	\$ 16,991,031
Fund Equity and Other Credits						
Investment in General Fixed Assets		-	-		11,179,988	11,179,988
Fund Balance						
Restricted						
Beginning: October 1, 2020 (Audited)		-	(7,264,609)		-	(7,264,609)
Results from Current Operations		-	184,767		-	184,767
Unassigned						
Beginning: October 1, 2020 (Audited)		24,556	-		-	24,556
Results from Current Operations		10,799	-		-	10,799
Total Fund Equity and Other Credits	\$	35,354	\$ (7,079,841)	\$ -	\$ 11,179,988	\$ 4,135,501
Total Liabilities, Fund Equity and Other Credits	\$	35,354	\$ 666,189	\$ 9,245,000	\$ 11,179,988	\$ 21,126,531

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2021

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward										\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	153	1,058	23,442	-	-	-	-	3,798	28,451	33,512	85%
Special Assessments - Off-Roll	-	-	24,350	-	-	-	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	\$ -	\$ -	\$ 3,798	52,801	\$ 84,089	63%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's Fees	-	1,200	-	-	-	400	-	-	1,600	2,400	67%
Executive											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	282	-	-	-	-	126	-	175	584	1,500	39%
Trustee Services	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	-	1	21	119	250	48%
Communication and Freight Services											
Postage, Freight and Messenger	29	51	7	8	-	46	-	-	140	75	187%
Computer Services - Website Development	50	50	-	-	-	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	-	-	-	5,150	5,200	99%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2021

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	-	240	-	-	396	50	792%
Rentals & Leases	-	-	161	-	-	107	-	-	268	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - General Counsel	-	-	-	-	-	455	1,885	-	2,340	4,000	59%
Other General Government Services											
Engineering Services	-	825	-	-	-	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Repairs & Maintenance											
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services											
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Public Area Landscaping	1,625	1,625	-	1,625	3,250	-	-	-	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services											
Repairs & Maintenance											
Street Lights	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation											
Security Patrol	720	-	-	-	-	-	3,960	-	4,680	6,500	72%
Other Fees and Charges											
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	3,375	7,846	2,196	42,002	83,900	50%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2021

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 3,375	\$ 7,846	\$ 2,196	\$ 42,002	\$ 83,900	50%
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	(3,375)	(7,846)	1,602	10,799	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	44,973	41,599	33,753	24,556	24,556	
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	\$ 41,599	\$ 33,753	\$ 35,354	35,354	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2021

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Revenue Account	1	1	1	1	1	1	1	2	10	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	6	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	1,261		276,819	-	-	-	-	-	278,080	277,823	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources											
	-	-	-	-	-	-	-	-	-	\$ -	N/A
Intragovernmental Transfer In											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	\$ 2	\$ 2	\$ 3	278,096	\$ 309,760	N/A
Expenditures and Other Uses											
Financial and Administrative											
Professional Management	5,000	5,542	5,000	5,000	5,000	5,150	5,000	5,000	40,692	60,000	68%
Accounting Services	325	-	-	-	-	-	-	-	325	-	N/A
Other Contractual Services											
Trustee Services	-	3,771	-	-	-	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
General Counsel	-	-	-	-	-	-	910	29,197	30,107	-	N/A
Litigation Counsel	9,433	-	-	-	-	-	-	-	9,433	8,532	111%
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services											
Repairs & Maintenance	1,500	-	-	3,000.00	-	-	1,500.00	3,000.00	9,000	3,400	265%
Debt Service											
Principal Debt Service - Mandatory											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,150	\$ 7,410	\$ 37,197	\$ 93,329	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	(4,998)	(5,148)	(7,408)	(37,194)	184,767	(764,935)	
Fund Balance - Beginning	(7,264,609)	(7,279,604)	(7,288,916)	(7,017,095)	(7,025,093)	(7,030,091)	(7,035,240)	(7,042,647)	(7,264,609)	(7,264,609)	
Fund Balance - Ending	\$ (7,279,604)	\$ (7,288,916)	\$ (7,017,095)	\$ (7,025,093)	\$ (7,030,091)	\$ (7,035,240)	\$ (7,042,647)	\$ (7,079,841)	\$ (7,079,841)	\$ (8,029,544)	