

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 10,058	\$ -		\$ -	\$ 10,058
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,864			185,864
Revenue Account		363,043			363,043
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	574,408		574,408
Amount to be Provided by Debt Service Funds	-	-	9,100,592		9,100,592
Total Assets	\$ 10,058	\$ 574,408	\$ 9,675,000	\$ 11,179,988	\$ 21,439,454

Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	247,644		-	247,644
Unassigned					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	(1,020)	-		-	(1,020)
Total Fund Equity and Other Credits	<u>\$ 10,058</u>	<u>\$ (6,200,860)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,989,186</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 10,058</u>	<u>\$ 574,408</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,439,454</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward										\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	-	26,140	32,704	80%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	-	25,500	46,532	55%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	\$ 22,876	\$ -	\$ -	\$ 2,591	\$ -	51,640	\$ 81,875	63%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's Fees	-	-	-	-	-	-	600	-	600	2,400	25%
Executive											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
Financial and Administrative											
Audit Services	-	-	-	4,900	-	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	500	500	100%
Other Contractual Services											
Legal Advertising	-	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	39	168	250	67%
Communication and Freight Services											
Postage, Freight and Messenger	-	-	-	-	21	-	59	-	80	100	80%
Computer Services - Website Development	50	50	50	50	50	-	50	50	350	750	47%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Insurance	-	5,150	-	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - General Counsel	163	-	325	-	-	390	3,510	-	4,388	4,000	110%
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Repairs & Maintenance											
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services											
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	4,100	14,350.00	20,500	70%
Irrigation System	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services											
Repairs & Maintenance											
Street Lights	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation											
Security Patrol	720	1,080	-	540	540	-	1,620	-	4,500	3,000	150%
Other Fees and Charges											
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	4,757	9,944	4,524	10,638	2,611	4,515	9,483	6,189	52,660	81,875	64%

Buckeye Park Community Development District
 General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Total Expenditures and Other Uses:	\$ 4,757	\$ 9,944	\$ 4,524	\$ 10,638	\$ 2,611	\$ 4,515	\$ 9,483	\$ 6,189	\$ 52,660	\$ 81,875	64%
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	(6,189)	(1,020)	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	16,246	11,078	11,078	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	\$ 30,264	\$ 27,653	\$ 23,138	\$ 16,246	\$ 10,058	10,058	\$ 11,078	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Revenue Account	21	17	12	11	10	8	13	3	95	-	N/A
Reserve Account	27	24	23	24	24	20	9	2	151	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	-	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	\$ 274,369	\$ 34	\$ 28	\$ 27,956	\$ 4	303,302	\$ 434,569	N/A
Expenditures and Other Uses											
Financial and Administrative											
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	-	40,000	60,000	67%
Accounting Services	325	-	-	-	-	-	-	-	325	-	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Litigation Counsel	3,934	-	4,599	-	-	-	-	-	8,533	4,500	190%
Landscaping Services											
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	-	6,800	10,000	68%
Debt Service											
Principal Debt Service - Mandatory											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 5,000	\$ -	\$ 11,700	\$ 6,700	\$ -	\$ 55,658	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	4	247,644	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,200,864)	(6,448,504)	(6,448,504)	
Fund Balance - Ending	\$ (6,463,627)	\$ (6,468,587)	\$ (6,479,851)	\$ (6,210,482)	\$ (6,210,448)	\$ (6,222,120)	\$ (6,200,864)	\$ (6,200,860)	\$ (6,200,860)	\$ (7,082,304)	