
Buckeye Park Community Development District

Financial Statements

May 31, 2019

Prepared by:

JPWARD AND ASSOCIATES LLC

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SUITE 1

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2019

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 4,920	\$ -		\$ -	\$ 4,920
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,549			185,549
Revenue Account		771,929			771,929
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,588,190			2,665,241
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	957,478		957,478
Amount to be Provided by Debt Service Funds	-	-	8,717,522		8,717,522
Total Assets	\$ 4,920	\$ 957,478	\$ 9,675,000	\$ 11,179,988	\$ 21,817,386

Buckeye Park Community Development District
Balance Sheet
for the Period Ending May 31, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,798,362			5,798,362
Matured Bonds Payable		1,070,000			1,070,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,543,362</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Audited)	-	(6,265,895)		-	(6,265,895)
Results from Current Operations	-	355,012		-	355,012
Unassigned					
Beginning: October 1, 2018 (Audited)	37,440	-		-	37,440
Results from Current Operations	(32,520)	-		-	(32,520)
Total Fund Equity and Other Credits	<u>\$ 4,920</u>	<u>\$ (5,910,883)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 5,274,025</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 4,920</u>	<u>\$ 957,478</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,817,386</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward										\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	685	14,136	-	-	-	-	-	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	-	-	-	-	-	1,379	34,073	4%
Developer Contribution	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	\$ -	\$ -	\$ -	\$ -	\$ -	16,200	\$ 82,075	20%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's Fees	-	-	600	-	-	-	600	-	1,200	2,400	50%
Executive											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	4,750	-	-	-	4,750	5,200	91%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	-	203	91	-	-	-	-	-	295	1,500	20%
Trustee Services	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	18	23	23	24	24	197	250	79%
Communication and Freight Services											
Postage, Freight and Messenger	-	11	29	7	-	-	16	-	63	300	21%
Computer Services - Website Development	50	50	50	50	50	50	50	50	400	-	N/A

Prepared by:

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JPWARD and Associates, LLC

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Insurance	5,150	-	-	-	-	-	-	-	5,150	5,000	103%
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	142	-	-	-	322	-	464	250	186%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - General Counsel	-	585	1,463	219	-	130	-	-	2,396	4,000	60%
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Repairs & Maintenance											
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	1,500	N/A
Landscaping Services											
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Public Area Landscaping	1,625	-	3,450	1,625	2,125	1,625	1,625	1,625	13,700.00	20,500	67%
Irrigation System	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services											
Repairs & Maintenance											
Street Lights	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation											
Security Patrol	540	-	1,350	540	-	-	-	-	2,430	3,000	81%
Other Fees and Charges											
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	5,959	8,948	3,828	4,637	3,699	48,720	82,075	59%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 5,959	\$ 8,948	\$ 3,828	\$ 4,637	\$ 3,699	\$ 48,720	\$ 82,075	59%
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,959)	(8,948)	(3,828)	(4,637)	(3,699)	(32,520)	-	
Fund Balance - Beginning	37,440	27,878	27,070	31,991	26,033	17,085	13,257	8,619	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	\$ 26,033	\$ 17,085	\$ 13,257	\$ 8,619	\$ 4,920	4,920	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Revenue Account	106	106	128	184	213	190	211	204	1,342	-	N/A
Reserve Account	46	47	46	47	47	43	47	46	369	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	-	169,105	-	-	-	-	-	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	407,614	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	\$ 231	\$ 260	\$ 233	\$ 258	\$ 250	436,355	\$ 577,332	N/A
Expenditures and Other Uses											
Financial and Administrative											
Professional Management	5,275	-	-	15,685	-	-	-	20,000	40,960	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	12,000	N/A
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	25,075	25,075	-	N/A
Legal Services											
General Counsel	2,089	-	1,275	-	-	-	-	6,845	10,209	4,500	N/A
Landscaping Services											
Repairs & Maintenance	1,700	-	-	-	-	-	-	3,400.00	5,100	10,000	N/A
Debt Service											
Principal Debt Service - Mandatory											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 15,685	\$ -	\$ -	\$ -	\$ 55,320	\$ 81,344	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	(15,454)	260	233	258	(55,070)	355,012	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(5,841,110)	(5,856,564)	(5,856,304)	(5,856,071)	(5,855,813)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,856,564)	\$ (5,856,304)	\$ (5,856,071)	\$ (5,855,813)	\$ (5,910,883)	\$ (5,910,883)	\$ (6,756,932)	