

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 107,312	\$ -		\$ -	\$ 107,312
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		146,044			146,044
Revenue Account		73,525			73,525
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	281,281		281,281
Amount to be Provided by Debt Service Funds	-	-	8,458,719		8,458,719
Total Assets	\$ 108,137	\$ 281,281	\$ 8,740,000	\$ 11,179,988	\$ 20,309,406

Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2022

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ 500	\$ -		\$ -	\$ 500
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		2,798,449			2,798,449
Matured Bonds Payable		1,745,000			1,745,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	260,000		260,000
Long Term	-	-	8,480,000		8,480,000
Total Liabilities	\$ 500	\$ 4,543,449	\$ 8,740,000	\$ -	\$ 13,283,949
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)
Results from Current Operations	-	3,527,803		-	3,527,803
Unassigned					
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426
Results from Current Operations	89,211	-		-	89,211
Total Fund Equity and Other Credits	\$ 107,637	\$ (4,262,168)	\$ -	\$ 11,179,988	\$ 7,025,457
Total Liabilities, Fund Equity and Other Credits	\$ 108,137	\$ 281,281	\$ 8,740,000	\$ 11,179,988	\$ 20,309,406

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward									\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	168	480	27,059	-	-	3,559	6,508	37,773	34,253	110%
Special Assessments - Off-Roll	14,112	-	21,620	14,112	-	-	-	49,843	-	N/A
Bondholder Contribution on behalf of SPE	32,388	-	-	-	-	-	-	32,388	46,500	70%
Miscellaneous Revenue	-	-	11,375	3,836	-	-	-	15,211	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 46,668	\$ 480	\$ 60,053	\$ 17,948	\$ -	\$ 3,559	\$ 6,508	135,216	\$ 80,753	167%

Expenditures and Other Uses

Legislative

Board of Supervisor's Fees	-	-	-	-	-	400	1,400	1,800	2,400	75%
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Executive

Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	24,000	58%
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Financial and Administrative

Audit Services	-	-	-	-	-	-	-	-	5,150	0%
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Accounting Services	-	-	-	-	-	-	-	-	-	N/A
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Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
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Arbitrage Rebate Services	-	-	-	-	500	-	-	500	500	100%
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Other Contractual Services

Legal Advertising	89	-	-	-	165	-	350	604	1,000	60%
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Trustee Services	-	-	-	-	-	-	-	-	7,500	0%
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Dissemination Agent Services	-	-	1,500	-	500	-	-	2,000	1,500	133%
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Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
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Prepared by:

JPWARD and Associates, LLC

Unaudited

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Bank Service Fees	21	67	19	68	27	4	5	210	250	84%
Communication and Freight Services										
Postage, Freight and Messenger	59	59	59	-	-	29	50	256	150	171%
Computer Services - Website Development	-	-	-	-	-	-	-	-	750	0%
Insurance	5,330	-	-	-	-	-	-	5,330	5,500	97%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	419	-	-	-	-	419	200	210%
Rentals & Leases	-	-	-	-	241	-	-	241	320	75%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - General Counsel	-	-	1,138	-	2,048	-	1,723	4,908	4,000	123%
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	2,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Repairs & Maintenance										
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services										
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Public Area Landscaping	-	3,250	1,625	-	1,825	3,250	1,776	11,726.00	20,500	57%
Irrigation System	-	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services										
Repairs & Maintenance										
Street Lights	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	500	0%

Unaudited

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation										
Security Patrol	-	-	3,836	-	-	-	-	3,836	6,500	59%
Other Fees and Charges										
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	7,675	5,376	10,596	2,068	7,305	5,683	7,303	46,006	83,395	55%
Total Expenditures and Other Uses:	\$ 7,675	\$ 5,376	\$ 10,596	\$ 2,068	\$ 7,305	\$ 5,683	\$ 7,303	\$ 46,006	\$ 83,395	55%
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	(7,305)	(2,124)	(795)	89,211	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	117,862	110,556	108,432	18,426	18,426	
Fund Balance - Ending	\$ 57,420	\$ 52,524	\$ 101,981	\$ 117,862	\$ 110,556	\$ 108,432	\$ 107,637	107,637	\$ 15,784	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Revenue Account	3	5	8	8	18	16	5	63	-	N/A
Reserve Account	1	1	1	1	1	1	1	5	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	1,414	-	184,821	-	-	-	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	-	-	-	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Contributions - Bondholder										
	-	-	-	-	-	-	-	-	96,500	0%
Other Miscellaneous Revenue-Sale of Lots										
	-	-	2,239,890	-	-	-	-	2,239,890	-	N/A
Intragovernmental Transfer In										
	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,175,549	\$ 5	\$ 2,424,720	\$ 67	\$ 19	\$ 17	\$ 6	3,600,382	\$ 281,992	N/A
Expenditures and Other Uses										
Financial and Administrative										
Professional Management	5,000	5,000	5,000	5,000	5,000	-	35	25,035	60,000	42%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Trustee Services	-	7,465	-	-	-	-	5,000	12,465	12,000	104%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	N/A
Insurance										
	-	-	-	2,015	-	-	-	2,015	-	N/A
Legal Services										
General Counsel	9,702	15,787	-	-	-	-	3,076	28,565	-	N/A
Litigation Counsel	-	-	-	-	-	-	-	-	18,000	0%
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services										
Repairs & Maintenance	1,500	-	3,000	-	-	-	-	4,500	6,500	69%
Debt Service										
Principal Debt Service - Mandatory										
Series 2008 Bonds	-	-	-	-	-	-	-	-	\$ 260,000	0%
Principal Debt Service - Early Redemptions										
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2008 Bonds	-	-	-	-	-	-	-	-	708,750	0%
Operating Transfers Out (To Other Funds)										
	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,202	\$ 28,251	\$ 8,000	\$ 7,015	\$ 5,000	\$ -	\$ 8,111	\$ 72,579	\$ 1,065,250	N/A
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	(4,981)	17	(8,105)	3,527,803	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(4,249,099)	(4,254,080)	(4,254,063)	(7,789,972)	(7,789,972)	
Fund Balance - Ending	\$ (6,630,624)	\$ (6,658,870)	\$ (4,242,151)	\$ (4,249,099)	\$ (4,254,080)	\$ (4,254,063)	\$ (4,262,168)	\$ (4,262,168)	\$ (8,573,230)	