

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2021

FISCAL YEAR 2021

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 33,753	\$ -		\$ -	\$ 33,753
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,874			185,874
Revenue Account		493,159			493,159
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,612,540			2,689,591
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	703,383		703,383
Amount to be Provided by Debt Service Funds	-	-	8,971,617		8,971,617
Total Assets	\$ 33,753	\$ 703,383	\$ 9,675,000	\$ 11,179,988	\$ 21,592,124

Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		6,246,031			6,246,031
Matured Bonds Payable		1,500,000			1,500,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 7,746,031</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 17,421,031</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	(7,264,609)		-	(7,264,609)
Results from Current Operations	-	221,962		-	221,962
Unassigned					
Beginning: October 1, 2020 (Unaudited)	24,556	-		-	24,556
Results from Current Operations	9,197	-		-	9,197
Total Fund Equity and Other Credits	<u>\$ 33,753</u>	<u>\$ (7,042,647)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,171,093</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 33,753</u>	<u>\$ 703,383</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,592,124</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward									\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	153	1,058	23,442	-	-	-	-	24,653	33,512	74%
Special Assessments - Off-Roll	-	-	24,350	-	-	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	\$ -	\$ -	49,003	\$ 84,089	58%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's Fees	-	1,200	-	-	-	400	-	1,600	2,400	67%
Executive										
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	24,000	58%
Financial and Administrative										
Audit Services	-	-	-	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services										
Legal Advertising	282	-	-	-	-	126	-	409	1,500	27%
Trustee Services	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	-	1	98	250	39%
Communication and Freight Services										

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Postage, Freight and Messenger	29	51	7	8	-	46	-	140	75	187%
Computer Services - Website Development	50	50	-	-	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	-	240	-	396	50	792%
Rentals & Leases	-	-	161	-	-	107	-	268	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - General Counsel	-	-	-	-	-	455	1,885	2,340	4,000	59%
Other General Government Services										
Engineering Services	-	825	-	-	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Repairs & Maintenance										
Aquatic Weed Control	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services										
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Public Area Landscaping	1,625	1,625	-	1,625	3,250	-	-	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services										
Repairs & Maintenance										
Street Lights	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	N/A
Parks & Recreation										

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Security Patrol	720	-	-	-	-	-	3,960	4,680	6,500	72%
Other Fees and Charges										
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	3,375	7,846	39,806	83,900	47%
 Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 3,375	\$ 7,846	\$ 39,806	\$ 83,900	47%
 Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	(3,375)	(7,846)	9,197	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	44,973	41,599	24,556	24,556	
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	\$ 41,599	\$ 33,753	33,753	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Revenue Account	1	1	1	1	1	1	1	8	-	N/A
Reserve Account	1	1	1	1	1	1	1	5	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	1,261		276,819	-	-	-	-	278,080	277,823	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	-	-	-	-	-	-	-	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	\$ 2	\$ 2	278,093	\$ 309,760	N/A
Expenditures and Other Uses										
Financial and Administrative										
Professional Management	5,000	5,542	5,000	5,000	5,000	5,150	5,000	35,692	60,000	59%
Accounting Services	325	-	-	-	-	-	-	325	-	N/A
Other Contractual Services										
Trustee Services	-	3,771	-	-	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
General Counsel	-	-	-	-	-	-	910	910	-	N/A
Litigation Counsel	9,433	-	-	-	-	-	-	9,433	8,532	111%
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services										
Repairs & Maintenance	1,500	-	-	3,000.00	-	-	1,500.00	6,000	3,400	176%
Debt Service										
Principal Debt Service - Mandatory										
Series 2008 Bonds	-	-	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions										
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2008 Bonds	-	-	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,150	\$ 7,410	\$ 56,132	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	(4,998)	(5,148)	(7,408)	221,962	(764,935)	
Fund Balance - Beginning	(7,264,609)	(7,279,604)	(7,288,916)	(7,017,095)	(7,025,093)	(7,030,091)	(7,035,240)	(7,264,609)	(7,264,609)	
Fund Balance - Ending	\$ (7,279,604)	\$ (7,288,916)	\$ (7,017,095)	\$ (7,025,093)	\$ (7,030,091)	\$ (7,035,240)	\$ (7,042,647)	\$ (7,042,647)	\$ (8,029,544)	