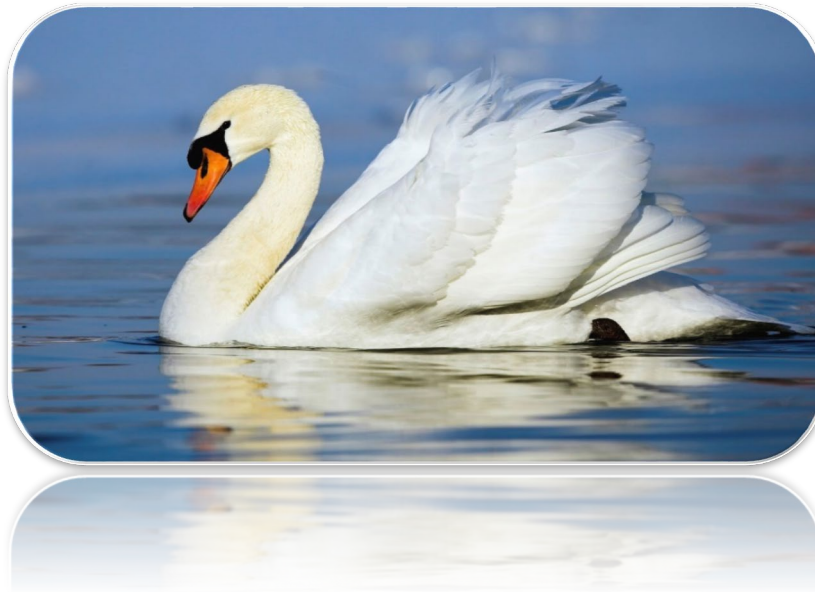


FLOW WAY COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS

APRIL 30, 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 16,246	\$ -		\$ -	\$ 16,246
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,863			185,863
Revenue Account		363,040			363,040
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	574,404		574,404
Amount to be Provided by Debt Service Funds	-	-	9,100,596		9,100,596
Total Assets	\$ 16,246	\$ 574,404	\$ 9,675,000	\$ 11,179,988	\$ 21,445,638

Buckeye Park Community Development District
Balance Sheet
for the Period Ending April 30, 2020

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	247,640		-	247,640
Unassigned					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	5,169	-		-	5,169
Total Fund Equity and Other Credits	<u>\$ 16,246</u>	<u>\$ (6,200,864)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,995,370</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 16,246</u>	<u>\$ 574,404</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,445,638</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward									\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	26,140	32,704	80%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	25,500	46,532	55%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	\$ 22,876	\$ -	\$ -	\$ 2,591	51,640	\$ 81,875	63%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's Fees	-	-	-	-	-	-	600	600	2,400	25%
Executive										
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	24,000	58%
Financial and Administrative										
Audit Services	-	-	-	4,900	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	500	500	100%
Other Contractual Services										
Legal Advertising	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	130	250	52%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services										
Postage, Freight and Messenger	-	-	-	-	21	-	59	80	100	80%
Computer Services - Website Development	50	50	50	50	50	-	50	300	750	40%
Insurance	-	5,150	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - General Counsel	163	-	325	-	-	390	3,510	4,388	4,000	110%
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Repairs & Maintenance										
Aquatic Weed Control	-	-	-	-	-	-	-	-	1,500	0%
Landscaping Services										
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	10,250.00	20,500	50%
Irrigation System	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Road and Street Services										
Repairs & Maintenance										
Street Lights	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	N/A

Unaudited

Prepared by:
JPWARD and Associates, LLC

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Parks & Recreation										
Security Patrol	720	1,080	-	540	540	-	1,620	4,500	3,000	150%
Other Fees and Charges										
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	4,757	9,944	4,524	10,638	2,611	4,515	9,483	46,472	81,875	57%
Total Expenditures and Other Uses:	\$ 4,757	\$ 9,944	\$ 4,524	\$ 10,638	\$ 2,611	\$ 4,515	\$ 9,483	\$ 46,472	\$ 81,875	57%
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	5,169	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	11,078	11,078	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	\$ 30,264	\$ 27,653	\$ 23,138	\$ 16,246	16,246	\$ 11,078	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Revenue Account	21	17	12	11	10	8	13	92	-	N/A
Reserve Account	27	24	23	24	24	20	9	150	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	\$ 274,369	\$ 34	\$ 28	\$ 27,956	\$ 303,298	\$ 434,569	N/A
Expenditures and Other Uses										
Financial and Administrative										
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	40,000	60,000	67%
Accounting Services	325	-	-	-	-	-	-	325	-	N/A
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Litigation Counsel	3,934	-	4,599	-	-	-	-	8,533	4,500	190%
Landscaping Services										
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	6,800	10,000	68%
Debt Service										
Principal Debt Service - Mandatory										
Series 2008 Bonds	-	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions										
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2008 Bonds	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 5,000	\$ -	\$ 11,700	\$ 6,700	\$ 55,658	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	247,640	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,448,504)	(6,448,504)	
Fund Balance - Ending	\$ (6,463,627)	\$ (6,468,587)	\$ (6,479,851)	\$ (6,210,482)	\$ (6,210,448)	\$ (6,222,120)	\$ (6,200,864)	\$ (6,200,864)	\$ (7,082,304)	