

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - MARCH 2022

FISCAL YEAR 2022

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PREPARED BY:

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*Buckeye Park Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending March 31, 2022**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 108,107	\$ -		\$ -	\$ 108,107
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		146,043			146,043
Revenue Account		81,631			81,631
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
<b>Prepaid Expenses</b>	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	289,386		289,386
<b>Amount to be Provided by Debt Service Funds</b>	-	-	8,450,614		8,450,614
<b>Total Assets</b>	<b>\$ 108,932</b>	<b>\$ 289,386</b>	<b>\$ 8,740,000</b>	<b>\$ 11,179,988</b>	<b>\$ 20,318,307</b>

**Buckeye Park Community Development District  
Balance Sheet  
for the Period Ending March 31, 2022**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ 500	\$ -		\$ -	\$ 500
<b>Due to Other Funds</b>	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
<b>Matured Interest Payable</b>		2,798,449			2,798,449
<b>Matured Bonds Payable</b>		1,745,000			1,745,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	260,000		260,000
Long Term	-	-	8,480,000		8,480,000
<b>Total Liabilities</b>	<b>\$ 500</b>	<b>\$ 4,543,449</b>	<b>\$ 8,740,000</b>	<b>\$ -</b>	<b>\$ 13,283,949</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)
Results from Current Operations	-	3,535,909		-	3,535,909
<b>Unassigned</b>					
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426
Results from Current Operations	90,006	-		-	90,006
<b>Total Fund Equity and Other Credits</b>	<b>\$ 108,432</b>	<b>\$ (4,254,063)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>	<b>\$ 7,034,358</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 108,932</b>	<b>\$ 289,386</b>	<b>\$ 8,740,000</b>	<b>\$ 11,179,988</b>	<b>\$ 20,318,307</b>



**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	67	19	68	27	4	205	250	82%
<b>Communication and Freight Services</b>									
<b>Postage, Freight and Messenger</b>	59	59	59	-	-	29	207	150	138%
<b>Computer Services - Website Development</b>	-	-	-	-	-	-	-	750	0%
<b>Insurance</b>	5,330	-	-	-	-	-	5,330	5,500	97%
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	175	175	100%
<b>Printing &amp; Binding</b>	-	-	419	-	-	-	419	200	210%
<b>Rentals &amp; Leases</b>	-	-	-	-	241	-	241	320	75%
<b>Financial-Other Current Charges</b>	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>									
Legal - General Counsel	-	-	1,138	-	2,048	-	3,185	4,000	80%
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	-	-	2,500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>									
Repairs & Maintenance									
Aquatic Weed Control	-	-	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>									
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Public Area Landscaping	-	3,250	1,625	-	1,825	3,250	9,950.00	20,500	49%
Irrigation System	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>									
Repairs & Maintenance									

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Street Lights	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>									
Security Patrol	-	-	3,836	-	-	-	3,836	6,500	59%
<b>Other Fees and Charges</b>									
Discounts/Collection Fees	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>7,675</b>	<b>5,376</b>	<b>10,596</b>	<b>2,068</b>	<b>7,305</b>	<b>5,683</b>	<b>38,702</b>	<b>83,395</b>	<b>46%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,675</b>	<b>\$ 5,376</b>	<b>\$ 10,596</b>	<b>\$ 2,068</b>	<b>\$ 7,305</b>	<b>\$ 5,683</b>	<b>\$ 38,702</b>	<b>\$ 83,395</b>	<b>46%</b>
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	(7,305)	(2,124)	90,006	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	117,862	110,556	18,426	18,426	
<b>Fund Balance - Ending</b>	<b>\$ 57,420</b>	<b>\$ 52,524</b>	<b>\$ 101,981</b>	<b>\$ 117,862</b>	<b>\$ 110,556</b>	<b>\$ 108,432</b>	<b>108,432</b>	<b>\$ 15,784</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Revenue Account	3	5	8	8	18	16	58	-	N/A
Reserve Account	1	1	1	1	1	1	5	-	N/A
Interest Account	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	1,414	-	184,821	-	-	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	-	-	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
<b>Contributions - Bondholder</b>									
	-	-	-	-	-	-	-	96,500	0%
<b>Other Miscellaneous Revenue-Sale of Lots</b>									
	-	-	2,239,890	-	-	-	2,239,890	-	N/A
<b>Intragovernmental Transfer In</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,175,549</b>	<b>\$ 5</b>	<b>\$ 2,424,720</b>	<b>\$ 67</b>	<b>\$ 19</b>	<b>\$ 17</b>	<b>3,600,377</b>	<b>\$ 281,992</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Financial and Administrative</b>									
Professional Management	5,000	5,000	5,000	5,000	5,000	-	25,000	60,000	42%
Accounting Services	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>									
Trustee Services	-	7,465	-	-	-	-	7,465	12,000	62%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	N/A
<b>Insurance</b>									
	-	-	-	2,015	-	-	2,015	-	N/A
<b>Legal Services</b>									
General Counsel	9,702	15,787	-	-	-	-	25,489	-	N/A
Litigation Counsel	-	-	-	-	-	-	-	18,000	0%
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>									
Repairs & Maintenance	1,500	-	3,000	-	-	-	4,500	6,500	69%
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	\$ 260,000	0%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	708,750	0%
<b>Operating Transfers Out (To Other Funds)</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,202</b>	<b>\$ 28,251</b>	<b>\$ 8,000</b>	<b>\$ 7,015</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 64,468</b>	<b>\$ 1,065,250</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	(4,981)	17	3,535,909	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(4,249,099)	(4,254,080)	(7,789,972)	(7,789,972)	
<b>Fund Balance - Ending</b>	<b>\$ (6,630,624)</b>	<b>\$ (6,658,870)</b>	<b>\$ (4,242,151)</b>	<b>\$ (4,249,099)</b>	<b>\$ (4,254,080)</b>	<b>\$ (4,254,063)</b>	<b>\$ (4,254,063)</b>	<b>\$ (8,573,230)</b>	