

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2021

FISCAL YEAR 2021

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 41,599	\$ -		\$ -	\$ 41,599
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,873			185,873
Revenue Account		500,568			500,568
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,612,540			2,689,591
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	710,791		710,791
Amount to be Provided by Debt Service Funds	-	-	8,964,209		8,964,209
Total Assets	\$ 41,599	\$ 710,791	\$ 9,675,000	\$ 11,179,988	\$ 21,607,378

Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2021

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		6,246,031			6,246,031
Matured Bonds Payable		1,500,000			1,500,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 7,746,031</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 17,421,031</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	(7,264,609)		-	(7,264,609)
Results from Current Operations	-	229,369		-	229,369
Unassigned					
Beginning: October 1, 2020 (Unaudited)	24,556	-		-	24,556
Results from Current Operations	17,043	-		-	17,043
Total Fund Equity and Other Credits	<u>\$ 41,599</u>	<u>\$ (7,035,240)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,186,347</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 41,599</u>	<u>\$ 710,791</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,607,378</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward								\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	153	1,058	23,442	-	-	-	24,653	33,512	74%
Special Assessments - Off-Roll	-	-	24,350	-	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	\$ -	49,003	\$ 84,089	58%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's Fees	-	1,200	-	-	-	400	1,600	2,400	67%
Executive									
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	12,000	24,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
Other Contractual Services									
Legal Advertising	282	-	-	-	-	126	409	1,500	27%
Trustee Services	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	-	97	250	39%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services									
Postage, Freight and Messenger	29	51	7	8	-	46	140	75	187%
Computer Services - Website Development	50	50	-	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	-	240	396	50	792%
Rentals & Leases	-	-	161	-	-	107	268	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	-	N/A
Legal Services									
Legal - General Counsel	-	-	-	-	-	455	455	4,000	11%
Other General Government Services									
Engineering Services	-	825	-	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Repairs & Maintenance									
Aquatic Weed Control	-	-	-	-	-	-	-	1,500	0%
Landscaping Services									
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Public Area Landscaping	1,625	1,625	-	1,625	3,250	-	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Road and Street Services									
Repairs & Maintenance									
Street Lights	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	1,500	0%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Repairs and Maintenance	-	-	-	-	-	-	-	-	N/A
Parks & Recreation									
Security Patrol	720	-	-	-	-	-	720	6,500	11%
Other Fees and Charges									
Discounts/Collection Fees	-	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	3,375	31,960	83,900	38%
Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 3,375	\$ 31,960	\$ 83,900	38%
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	(3,375)	17,043	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	44,973	24,556	24,556	
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	\$ 41,599	41,599	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Revenue Account	1	1	1	1	1	1	7	-	N/A
Reserve Account	1	1	1	1	1	1	5	-	N/A
Interest Account	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	1,261		276,819	-	-	-	278,080	277,823	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources									
	-	-	-	-	-	-	-	\$ -	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	\$ 2	278,091	\$ 309,760	N/A
Expenditures and Other Uses									
Financial and Administrative									
Professional Management	5,000	5,542	5,000	5,000	5,000	5,150	30,692	60,000	51%
Accounting Services	325	-	-	-	-	-	325	-	N/A
Other Contractual Services									
Trustee Services	-	3,771	-	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	N/A
Legal Services									
General Counsel	-	-	-	-	-	-	-	-	N/A
Litigation Counsel	9,433	-	-	-	-	-	9,433	8,532	111%
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Landscaping Services									
Repairs & Maintenance	1,500	-	-	3,000.00	-	-	4,500	3,400	132%
Debt Service									
Principal Debt Service - Mandatory									
Series 2008 Bonds	-	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions									
Series 2008 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2008 Bonds	-	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,150	\$ 48,722	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	(4,998)	(5,148)	229,369	(764,935)	
Fund Balance - Beginning	(7,264,609)	(7,279,604)	(7,288,916)	(7,017,095)	(7,025,093)	(7,030,091)	(7,264,609)	(7,264,609)	
Fund Balance - Ending	\$ (7,279,604)	\$ (7,288,916)	\$ (7,017,095)	\$ (7,025,093)	\$ (7,030,091)	\$ (7,035,240)	\$ (7,035,240)	\$ (8,029,544)	