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*Buckeye Park Community Development District*

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*Financial Statements*

*March 31, 2020*

*Prepared by:*

*JPWARD AND ASSOCIATES LLC*

*2900 NORTHEAST 12TH TERRACE*

*SUITE 1*

*OAKLAND PARK, FLORIDA 33334*

*E-MAIL: [jimward@jpwardassociates.com](mailto:jimward@jpwardassociates.com)*

*PHONE: (954) 658-4900*

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*Buckeye Park Community Development District*

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*JPWard & Associates LLC*

*2900 Northeast 12th Terrace*

*Suite 1*

*Oakland Park, Florida 33334*

*Phone: (954) 658-4900*

**Buckeye Park Community Development District  
Balance Sheet  
for the Period Ending March 31, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 23,138	\$ -		\$ -	\$ 23,138
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,854			185,854
Revenue Account		341,793			341,793
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	553,147		553,147
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,121,853		9,121,853
<b>Total Assets</b>	<b>\$ 23,138</b>	<b>\$ 553,147</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,431,274</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending March 31, 2020**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 6,775,268</b>	<b>\$ 9,675,000</b>	<b>\$ -</b>	<b>\$ 16,450,268</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	226,383		-	226,383
<b>Unassigned</b>					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	12,060	-		-	12,060
<b>Total Fund Equity and Other Credits</b>	<b>\$ 23,138</b>	<b>\$ (6,222,120)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>	<b>\$ 4,981,006</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 23,138</b>	<b>\$ 553,147</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,431,273</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
<b>Carryforward</b>								\$ -	N/A
<b>Interest</b>									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	76	598	-	22,876	-	-	23,549	32,704	72%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	2,639	0%
<b>Bondholder Contribution on behalf of SPE</b>	25,500	-	-	-	-	-	25,500	46,532	55%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,576</b>	<b>\$ 598</b>	<b>\$ -</b>	<b>\$ 22,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>49,049</b>	<b>\$ 81,875</b>	<b>60%</b>
<b>Expenditures and Other Uses</b>									
<b>Legislative</b>									
Board of Supervisor's Fees	-	-	-	-	-	-	-	2,400	0%
<b>Executive</b>									
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	12,000	24,000	50%
<b>Financial and Administrative</b>									
Audit Services	-	-	-	4,900	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	500	500	100%
<b>Other Contractual Services</b>									
Legal Advertising	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	111	250	44%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Communication and Freight Services</b>									
Postage, Freight and Messenger	-	-	-	-	21	-	21	100	21%
Computer Services - Website Development	50	50	50	50	50	-	250	750	33%
Insurance	-	5,150	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>									
Legal - General Counsel	163	-	325	-	-	390	878	4,000	22%
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>									
Repairs & Maintenance									
Aquatic Weed Control	-	-	-	-	-	-	-	1,500	0%
<b>Landscaping Services</b>									
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	8,625.00	20,500	42%
Irrigation System	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>									
Repairs & Maintenance									
Street Lights	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	N/A

Prepared by:

**JPWARD and Associates, LLC**

Unaudited

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Parks &amp; Recreation</b>									
Security Patrol	720	1,080	-	540	540	-	2,880	3,000	96%
<b>Other Fees and Charges</b>									
Discounts/Collection Fees	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,757</b>	<b>9,944</b>	<b>4,524</b>	<b>10,638</b>	<b>2,611</b>	<b>4,515</b>	<b>36,989</b>	<b>81,875</b>	<b>45%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,757</b>	<b>\$ 9,944</b>	<b>\$ 4,524</b>	<b>\$ 10,638</b>	<b>\$ 2,611</b>	<b>\$ 4,515</b>	<b>\$ 36,989</b>	<b>\$ 81,875</b>	<b>45%</b>
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	12,060	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	11,078	11,078	
<b>Fund Balance - Ending</b>	<b>\$ 31,896</b>	<b>\$ 22,550</b>	<b>\$ 18,026</b>	<b>\$ 30,264</b>	<b>\$ 27,653</b>	<b>\$ 23,138</b>	<b>23,138</b>	<b>\$ 11,078</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Revenue Account	21	17	12	11	10	8	79	-	N/A
Reserve Account	27	24	23	24	24	20	141	-	N/A
Interest Account	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	787	-	-	274,334	-	-	275,121	275,330	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 836</b>	<b>\$ 40</b>	<b>\$ 35</b>	<b>\$ 274,369</b>	<b>\$ 34</b>	<b>\$ 28</b>	<b>275,341</b>	<b>\$ 434,569</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Financial and Administrative</b>									
Professional Management	10,000	5,000	5,000	5,000	-	10,000	35,000	60,000	58%
Accounting Services	325	-	-	-	-	-	325	-	N/A
<b>Other Contractual Services</b>									
Trustee Services	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>									
Litigation Counsel	3,934	-	4,599	-	-	-	8,533	4,500	190%
<b>Landscaping Services</b>									
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	5,100	10,000	51%
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	\$ 205,000	0%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2008 Bonds	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 15,959</b>	<b>\$ 5,000</b>	<b>\$ 11,299</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 11,700</b>	<b>\$ 48,958</b>	<b>\$ 1,068,369</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	226,383	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,448,504)	(6,448,504)	
<b>Fund Balance - Ending</b>	<b>\$ (6,463,627)</b>	<b>\$ (6,468,587)</b>	<b>\$ (6,479,851)</b>	<b>\$ (6,210,482)</b>	<b>\$ (6,210,448)</b>	<b>\$ (6,222,120)</b>	<b>\$ (6,222,120)</b>	<b>\$ (7,082,304)</b>	