
Buckeye Park Community Development District

Financial Statements

March 31, 2019

Prepared by:

JPWARD AND ASSOCIATES LLC

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Buckeye Park Community Development District

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**Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2019**

Governmental Funds					Account Groups		Totals
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	(Memorandum Only)		
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 13,257	\$ -		\$ -	\$ 13,257		
Debt Service Fund							
Interest Account		0			0		
Sinking Account					-		
Reserve Account		185,456			185,456		
Revenue Account		826,834			826,834		
Prepayment Account	-	-		-	-		
Construction	-	-		-	-		
Due from Other Funds							
General Fund	-	-		-	-		
Debt Service Fund(s)	-	-		-	-		
Prepaid Expenses							
	-				-		
Market Valuation Adjustments							
Assessments Receivable							
On-Roll	159,398	1,828,466			1,987,864		
Off-Roll	77,051	2,588,190			2,665,241		
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)		
Land							
				6,317,127	6,317,127		
Improvements Other Than Buildings							
				4,862,861	4,862,861		
Amount Available in Debt Service Funds	-	-	1,012,291		1,012,291		
Amount to be Provided by Debt Service Funds	-	-	8,662,709		8,662,709		
Total Assets	\$ 13,257	\$ 1,012,291	\$ 9,675,000	\$ 11,179,988	\$ 21,880,535		

Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,798,362			5,798,362
Matured Bonds Payable		1,070,000			1,070,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,543,362</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Audited)	-	(6,265,895)		-	(6,265,895)
Results from Current Operations	-	409,824		-	409,824
Unassigned					
Beginning: October 1, 2018 (Audited)	37,440	-		-	37,440
Results from Current Operations	(24,183)	-		-	(24,183)
Total Fund Equity and Other Credits	<u>\$ 13,257</u>	<u>\$ (5,856,071)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 5,337,174</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 13,257</u>	<u>\$ 1,012,291</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,880,535</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward								\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	685	14,136	-	-	-	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	-	-	-	1,379	34,073	4%
Developer Contribution	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	\$ -	\$ -	\$ -	16,200	\$ 82,075	20%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's Fees	-	-	600	-	-	-	600	2,400	25%
Executive									
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	12,000	24,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	4,750	-	4,750	5,200	91%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
Other Contractual Services									
Legal Advertising	-	203	91	-	-	-	295	1,500	20%
Trustee Services	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	18	23	23	149	250	60%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services									
Postage, Freight and Messenger	-	11	29	7	-	-	47	300	16%
Computer Services - Website Development	50	50	50	50	50	50	300	-	N/A
Insurance	5,150	-	-	-	-	-	5,150	5,000	103%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	142	-	-	-	142	250	57%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	N/A
Legal Services									
Legal - General Counsel	-	585	1,463	219	-	130	2,396	4,000	60%
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Repairs & Maintenance									
Aquatic Weed Control	-	-	-	-	-	-	-	1,500	N/A
Landscaping Services									
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Public Area Landscaping	1,625	-	3,450	1,625	2,125	1,625	10,450.00	20,500	51%
Irrigation System	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Road and Street Services									
Repairs & Maintenance									
Street Lights	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Parks & Recreation									
Security Patrol	540		1,350	540	-	-	2,430	3,000	81%
Other Fees and Charges									
Discounts/Collection Fees	-	-	-	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	5,959	8,948	3,828	40,384	82,075	49%
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 5,959	\$ 8,948	\$ 3,828	\$ 40,384	\$ 82,075	49%
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,959)	(8,948)	(3,828)	(24,183)	-	
Fund Balance - Beginning	37,440	27,878	27,070	31,991	26,033	17,085	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	\$ 26,033	\$ 17,085	\$ 13,257	13,257	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Revenue Account	106	106	128	184	213	190	927	-	N/A
Reserve Account	46	47	46	47	47	43	276	-	N/A
Interest Account	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	169,105	-	-	-	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	407,614	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	\$ -	\$ -	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	\$ 231	\$ 260	\$ 233	435,848	\$ 577,332	N/A
Expenditures and Other Uses									
Financial and Administrative									
Professional Management	5,275	-	-	15,685	-	-	20,960	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Trustee Services	-	-	-	-	-	-	-	12,000	N/A
Legal Services									
Litigation Counsel	2,089	-	1,275	-	-	-	3,364	4,500	N/A
Landscaping Services									
Repairs & Maintenance	1,700	-	-	-	-	-	1,700	10,000	N/A
Debt Service									
Principal Debt Service - Mandatory									
Series 2008 Bonds	-	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions									
Series 2008 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2008 Bonds	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 15,685	\$ -	\$ -	\$ 26,024	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	(15,454)	260	233	409,824	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(5,841,110)	(5,856,564)	(5,856,304)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,856,564)	\$ (5,856,304)	\$ (5,856,071)	\$ (5,856,071)	\$ (6,756,932)	