
Buckeye Park Community Development District

Financial Statements

February 29, 2020

Prepared by:

JPWARD AND ASSOCIATES LLC

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 29, 2020

Governmental Funds					Account Groups		Totals
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets			(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 301,987	\$ -		\$ -			\$ 301,987
Debt Service Fund							
Interest Account		0					0
Sinking Account							-
Reserve Account		185,834					185,834
Revenue Account		79,150					79,150
Prepayment Account	-	-		-			-
Construction	-	-		-			-
Due from Other Funds							
General Fund	-	274,334		-			274,334
Debt Service Fund(s)	-	-		-			-
Prepaid Expenses							
	-						-
Market Valuation Adjustments							
Assessments Receivable							
On-Roll	159,398	1,828,466					1,987,864
Off-Roll	77,051	2,613,690					2,690,741
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)					(4,653,105)
Land							
				6,317,127			6,317,127
Improvements Other Than Buildings							
				4,862,861			4,862,861
Amount Available in Debt Service Funds	-	-	564,819				564,819
Amount to be Provided by Debt Service Funds	-	-	9,110,181				9,110,181
Total Assets	\$ 301,987	\$ 564,819	\$ 9,675,000	\$ 11,179,988			\$ 21,721,795

**Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 29, 2020**

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	274,334	-		-	274,334
Debt Service Fund	-	-		-	-
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	\$ 274,334	\$ 6,775,268	\$ 9,675,000	\$ -	\$ 16,724,602
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	238,055		-	238,055
Unassigned					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	16,575	-		-	16,575
Total Fund Equity and Other Credits	\$ 27,653	\$ (6,210,448)	\$ -	\$ 11,179,988	\$ 4,997,193
Total Liabilities, Fund Equity and Other Credits	\$ 301,987	\$ 564,819	\$ 9,675,000	\$ 11,179,988	\$ 21,721,795

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 29, 2020

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward							\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	76	598	-	22,876	-	23,549	32,704	72%
Special Assessments - Off-Roll	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	25,500	46,532	55%
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	\$ 22,876	\$ -	49,049	\$ 81,875	60%
Expenditures and Other Uses								
Legislative								
Board of Supervisor's Fees	-	-	-	-	-	-	2,400	0%
Executive								
Professional Management	2,000	2,000	2,000	2,000	2,000	10,000	24,000	42%
Financial and Administrative								
Audit Services	-	-	-	4,900	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	500	500	100%
Other Contractual Services								
Legal Advertising	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	111	250	44%

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 29, 2020

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services								
Postage, Freight and Messenger	-	-	-	-	21	21	100	21%
Computer Services - Website Development	50	50	50	50	50	250	750	33%
Insurance	-	5,150	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - General Counsel	163	-	325	-	-	488	4,000	12%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	N/A
Stormwater Management Services								
Repairs & Maintenance								
Aquatic Weed Control	-	-	-	-	-	-	1,500	0%
Landscaping Services								
Utility Services								
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance								
Public Area Landscaping	1,625	1,625	1,625	1,625	-	6,500.00	20,500	32%
Irrigation System	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Road and Street Services								
Repairs & Maintenance								
Street Lights	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 29, 2020

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Parks & Recreation								
Security Patrol	720	1,080	-	540	540	2,880	3,000	96%
Other Fees and Charges								
Discounts/Collection Fees	-	-	-	-	-	-	-	N/A
Sub-Total:	4,757	9,944	4,524	10,638	2,611	32,474	81,875	40%
Total Expenditures and Other Uses:	\$ 4,757	\$ 9,944	\$ 4,524	\$ 10,638	\$ 2,611	\$ 32,474	\$ 81,875	40%
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	16,575	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	11,078	11,078	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	\$ 30,264	\$ 27,653	27,653	\$ 11,078	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 29, 2020

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Revenue Account	21	17	12	11	10	71	-	N/A
Reserve Account	27	24	23	24	24	121	-	N/A
Interest Account	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	787	-	-	274,334	-	275,121	275,330	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	\$ 274,369	\$ 34	275,314	\$ 434,569	N/A
Expenditures and Other Uses								
Financial and Administrative								
Professional Management	10,000	5,000	5,000	5,000	-	25,000	60,000	42%
Accounting Services	325	-	-	-	-	325	-	N/A
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	N/A
Legal Services								
Litigation Counsel	3,934	-	4,599	-	-	8,533	4,500	190%
Landscaping Services								
Repairs & Maintenance	1,700	-	1,700.00	-	-	3,400	10,000	34%
Debt Service								
Principal Debt Service - Mandatory								
Series 2008 Bonds	-	-	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions								
Series 2008 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2008 Bonds	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 5,000	\$ -	\$ 37,258	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	238,055	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,448,504)	(6,448,504)	
Fund Balance - Ending	\$ (6,463,627)	\$ (6,468,587)	\$ (6,479,851)	\$ (6,210,482)	\$ (6,210,448)	\$ (6,210,448)	\$ (7,082,304)	