

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

Table of Contents

<i>Balance Sheet – All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund</i> <i>Series 2008</i>	<i>6</i>

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 110,231	\$ -		\$ -	\$ 110,231
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,882			185,882
Revenue Account		4,217,401			4,217,401
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	4,464,995		4,464,995
Amount to be Provided by Debt Service Funds	-	-	4,275,005		4,275,005
Total Assets	\$ 111,056	\$ 4,464,995	\$ 8,740,000	\$ 11,179,988	\$ 24,496,039

Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2022

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ 500	\$ -		\$ -	\$ 500
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		6,974,075			6,974,075
Matured Bonds Payable		1,745,000			1,745,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	260,000		260,000
Long Term	-	-	8,480,000		8,480,000
Total Liabilities	\$ 500	\$ 8,719,075	\$ 8,740,000	\$ -	\$ 17,459,575
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)
Results from Current Operations	-	3,535,892		-	3,535,892
Unassigned					
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426
Results from Current Operations	92,130	-		-	92,130
Total Fund Equity and Other Credits	\$ 110,556	\$ (4,254,080)	\$ -	\$ 11,179,988	\$ 7,036,465
Total Liabilities, Fund Equity and Other Credits	\$ 111,056	\$ 4,464,995	\$ 8,740,000	\$ 11,179,988	\$ 24,496,039

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward							\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	168	480	27,059	-	-	27,706	34,253	81%
Special Assessments - Off-Roll	14,112	-	21,620	14,112	-	49,843	-	N/A
Bondholder Contribution on behalf of SPE	32,388	-	-	-	-	32,388	46,500	70%
Miscellaneous Revenue	-	-	11,375	3,836	-	15,211	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 46,668	\$ 480	\$ 60,053	\$ 17,948	\$ -	125,149	\$ 80,753	155%

Expenditures and Other Uses

Legislative

Board of Supervisor's Fees	-	-	-	-	-	-	2,400	0%
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Executive

Professional Management	2,000	2,000	2,000	2,000	2,000	10,000	24,000	42%
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Financial and Administrative

Audit Services	-	-	-	-	-	-	5,150	0%
Accounting Services	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	500	500	100%

Other Contractual Services

Legal Advertising	89	-	-	-	165	254	1,000	25%
Trustee Services	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	1,500	-	500	2,000	1,500	133%

Prepared by:

JWARD and Associates, LLC

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	67	19	68	27	201	250	81%
Communication and Freight Services								
Postage, Freight and Messenger	59	59	59	-	-	178	150	119%
Computer Services - Website Development	-	-	-	-	-	-	750	0%
Insurance	5,330	-	-	-	-	5,330	5,500	97%
Subscription & Memberships	175	-	-	-	-	175	175	100%
Printing & Binding	-	-	419	-	-	419	200	210%
Rentals & Leases	-	-	-	-	241	241	320	75%
Financial-Other Current Charges	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - General Counsel	-	-	1,138	-	2,048	3,185	4,000	80%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	2,500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	N/A
Stormwater Management Services								
Repairs & Maintenance								
Aquatic Weed Control	-	-	-	-	-	-	-	N/A
Landscaping Services								
Utility Services								
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance								
Public Area Landscaping	-	3,250	1,625	-	1,825	6,700.00	20,500	33%
Irrigation System	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Road and Street Services								
Repairs & Maintenance								

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Street Lights	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	N/A
Parks & Recreation								
Security Patrol	-	-	3,836	-	-	3,836	6,500	59%
Other Fees and Charges								
Discounts/Collection Fees	-	-	-	-	-	-	-	N/A
Sub-Total:	7,675	5,376	10,596	2,068	7,305	33,019	83,395	40%
Total Expenditures and Other Uses:	\$ 7,675	\$ 5,376	\$ 10,596	\$ 2,068	\$ 7,305	\$ 33,019	\$ 83,395	40%
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	(7,305)	92,130	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	117,862	18,426	18,426	
Fund Balance - Ending	\$ 57,420	\$ 52,524	\$ 101,981	\$ 117,862	\$ 110,556	110,556	\$ 15,784	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Revenue Account	3	5	8	8	18	42	-	N/A
Reserve Account	1	1	1	1	1	4	-	N/A
Interest Account	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	1,414	-	184,821	-	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	-	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Contributions - Bondholder								
	-	-	-	-	-	-	96,500	0%
Other Miscellaneous Revenue-Sale of Lots								
	-	-	2,239,890	-	-	2,239,890	-	N/A
Intragovernmental Transfer In								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,175,549	\$ 5	\$ 2,424,720	\$ 67	\$ 19	3,600,360	\$ 281,992	N/A
Expenditures and Other Uses								
Financial and Administrative								
Professional Management	5,000	5,000	5,000	5,000	5,000	25,000	60,000	42%
Accounting Services	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Trustee Services	-	7,465	-	-	-	7,465	12,000	62%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	N/A
Insurance								
	-	-	-	2,015	-	2,015	-	N/A
Legal Services								
General Counsel	9,702	15,787	-	-	-	25,489	-	N/A
Litigation Counsel	-	-	-	-	-	-	18,000	0%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	-	N/A
Landscaping Services								
Repairs & Maintenance	1,500	-	3,000	-	-	4,500	6,500	69%
Debt Service								
Principal Debt Service - Mandatory								
Series 2008 Bonds	-	-	-	-	-	-	\$ 260,000	0%
Principal Debt Service - Early Redemptions								
Series 2008 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2008 Bonds	-	-	-	-	-	-	708,750	0%
Operating Transfers Out (To Other Funds)								
	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,202	\$ 28,251	\$ 8,000	\$ 7,015	\$ 5,000	\$ 64,468	\$ 1,065,250	N/A
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	(4,981)	3,535,892	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(4,249,099)	(7,789,972)	(7,789,972)	
Fund Balance - Ending	\$ (6,630,624)	\$ (6,658,870)	\$ (4,242,151)	\$ (4,249,099)	\$ (4,254,080)	\$ (4,254,080)	\$ (8,573,230)	