

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2021

FISCAL YEAR 2021

PREPARED BY:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 321,792	\$ -		\$ -	\$ 321,792
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,872			185,872
Revenue Account		233,898			233,898
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	276,819		-	276,819
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,668,270			2,745,321
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	776,669		776,669
Amount to be Provided by Debt Service Funds	-	-	8,898,331		8,898,331
Total Assets	\$ 321,792	\$ 776,669	\$ 9,675,000	\$ 11,179,988	\$ 21,953,450

Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2021

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	276,819			-	276,819
Matured Interest Payable		5,500,268			5,500,268
Matured Bonds Payable		1,275,000			1,275,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	\$ 276,819	\$ 6,775,268	\$ 9,675,000	\$ -	\$ 16,727,087
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	(6,238,116)		-	(6,238,116)
Results from Current Operations	-	239,518		-	239,518
Unassigned					
Beginning: October 1, 2020 (Unaudited)	24,556	-		-	24,556
Results from Current Operations	20,418	-		-	20,418
Total Fund Equity and Other Credits	\$ 44,973	\$ (5,998,598)	\$ -	\$ 11,179,988	\$ 5,226,363
Total Liabilities, Fund Equity and Other Credits	\$ 321,792	\$ 776,669	\$ 9,675,000	\$ 11,179,988	\$ 21,953,450

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward							\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	153	1,058	23,442	-	-	24,653	33,512	74%
Special Assessments - Off-Roll	-	-	24,350	-	-	24,350	2,894	841%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 153	\$ 1,058	\$ 47,792	\$ -	\$ -	49,003	\$ 84,089	58%
Expenditures and Other Uses								
Legislative								
Board of Supervisor's Fees	-	1,200	-	-	-	1,200	2,400	50%
Executive								
Professional Management	2,000	2,000	2,000	2,000	2,000	10,000	24,000	42%
Financial and Administrative								
Audit Services	-	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
Other Contractual Services								
Legal Advertising	282	-	-	-	-	282	1,500	19%
Trustee Services	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	-	97	250	39%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services								
Postage, Freight and Messenger	29	51	7	8	-	94	75	126%
Computer Services - Website Development	50	50	-	-	-	100	750	13%
Insurance	5,150	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	-	156	50	312%
Rentals & Leases	-	-	161	-	-	161	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - General Counsel	-	-	-	-	-	-	4,000	0%
Other General Government Services								
Engineering Services	-	825	-	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	N/A
Stormwater Management Services								
Repairs & Maintenance								
Aquatic Weed Control	-	-	-	-	-	-	1,500	0%
Landscaping Services								
Utility Services								
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance								
Public Area Landscaping	1,625	1,625	-	1,625	3,250	8,125.00	20,500	40%
Irrigation System	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Road and Street Services								
Repairs & Maintenance								
Street Lights	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	1,500	0%

Prepared by:

JWARD and Associates, LLC

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Repairs and Maintenance	-	-	-	-	-	-	-	N/A
Parks & Recreation								
Security Patrol	720	-	-	-	-	720	6,500	11%
Other Fees and Charges								
Discounts/Collection Fees	-	-	-	-	-	-	-	N/A
Sub-Total:	11,651	5,834	2,195	3,656	5,250	28,585	83,900	34%
Total Expenditures and Other Uses:	\$ 11,651	\$ 5,834	\$ 2,195	\$ 3,656	\$ 5,250	\$ 28,585	\$ 83,900	34%
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	(5,250)	20,418	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	50,223	24,556	24,556	
Fund Balance - Ending	\$ 13,058	\$ 8,282	\$ 53,880	\$ 50,223	\$ 44,973	44,973	\$ 24,745	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Revenue Account	1	1	1	1	1	6	-	N/A
Reserve Account	1	1	1	1	1	4	-	N/A
Interest Account	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	1,261		276,819	-	-	278,080	277,823	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Contributions - Private Sources								
	-	-	-	-	-	-	\$ -	N/A
Intragovernmental Transfer In								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,263	\$ 2	\$ 276,821	\$ 2	\$ 2	278,089	\$ 309,760	N/A
Expenditures and Other Uses								
Financial and Administrative								
Professional Management	5,000	5,542	5,000	5,000	-	20,542	60,000	34%
Accounting Services	325	-	-	-	-	325	-	N/A
Other Contractual Services								
Trustee Services	-	3,771	-	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	N/A
Legal Services								
General Counsel	-	-	-	-	-	-	-	N/A
Litigation Counsel	9,433	-	-	-	-	9,433	8,532	111%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	-	N/A
Landscaping Services								
Repairs & Maintenance	1,500	-	-	3,000.00	-	4,500	3,400	132%
Debt Service								
Principal Debt Service - Mandatory								
Series 2008 Bonds	-	-	-	-	-	-	\$ 245,000	0%
Principal Debt Service - Early Redemptions								
Series 2008 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2008 Bonds	-	-	-	-	-	-	745,763	0%
Operating Transfers Out (To Other Funds)								
	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,258	\$ 9,314	\$ 5,000	\$ 8,000	\$ -	\$ 38,572	\$ 1,074,695	N/A
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	2	239,518	(764,935)	
Fund Balance - Beginning	(6,238,116)	(6,253,111)	(6,262,423)	(5,990,602)	(5,998,600)	(6,238,116)	(6,238,116)	
Fund Balance - Ending	\$ (6,253,111)	\$ (6,262,423)	\$ (5,990,602)	\$ (5,998,600)	\$ (5,998,598)	\$ (5,998,598)	\$ (7,003,051)	