

# **BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - JANUARY 2022**

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

*Buckeye Park Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending January 31, 2022**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 117,537	\$ -		\$ -	\$ 117,537
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,881			185,881
Revenue Account		4,222,383			4,222,383
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
<b>Prepaid Expenses</b>	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	4,469,976		4,469,976
<b>Amount to be Provided by Debt Service Funds</b>	-	-	4,270,024		4,270,024
<b>Total Assets</b>	<b>\$ 118,362</b>	<b>\$ 4,469,976</b>	<b>\$ 8,740,000</b>	<b>\$ 11,179,988</b>	<b>\$ 24,508,326</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending January 31, 2022**

Governmental Funds					Account Groups		Totals (Memorandum Only)
General Fund	Series 2008	General Long Term Debt	General Fixed Assets				
<b>Liabilities</b>							
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ 500	\$ -		\$ -		\$ 500	
<b>Due to Other Funds</b>	-					-	
General Fund	-	-		-		-	
Debt Service Fund	-	-		-		-	
<b>Matured Interest Payable</b>		6,974,075				6,974,075	
<b>Matured Bonds Payable</b>		1,745,000				1,745,000	
<b>Deferred Revenue</b>	\$ -	\$ -				-	
<b>Bonds Payable</b>						-	
Current Portion	-	-	260,000			260,000	
Long Term	-	-	8,480,000			8,480,000	
<b>Total Liabilities</b>	<u>\$ 500</u>	<u>\$ 8,719,075</u>	<u>\$ 8,740,000</u>	<u>\$ -</u>		<u>\$ 17,459,575</u>	
<b>Fund Equity and Other Credits</b>							
<b>Investment in General Fixed Assets</b>	-	-		11,179,988		11,179,988	
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-		(7,789,972)	
Results from Current Operations	-	3,540,873		-		3,540,873	
<b>Unassigned</b>							
Beginning: October 1, 2021 (Audited)	18,426	-		-		18,426	
Results from Current Operations	99,435	-		-		99,435	
<b>Total Fund Equity and Other Credits</b>	<u>\$ 117,862</u>	<u>\$ (4,249,099)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>		<u>\$ 7,048,751</u>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 118,362</u>	<u>\$ 4,469,976</u>	<u>\$ 8,740,000</u>	<u>\$ 11,179,988</u>		<u>\$ 24,508,326</u>	

**Buckeye Park Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>						\$ -	N/A
<b>Interest</b>							
Interest - General Checking	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	168	480	27,059	-	27,706	34,253	81%
Special Assessments - Off-Roll	14,112	-	21,620	14,112	49,843	-	N/A
<b>Bondholder Contribution on behalf of SPE</b>	32,388	-	-	-	32,388	46,500	70%
<b>Miscellaneous Revenue</b>	-	-	11,375	3,836	15,211	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 46,668</b>	<b>\$ 480</b>	<b>\$ 60,053</b>	<b>\$ 17,948</b>	<b>125,149</b>	<b>\$ 80,753</b>	<b>155%</b>

**Expenditures and Other Uses**

**Legislative**

Board of Supervisor's Fees - - - - - 2,400 0%

**Executive**

Professional Management 2,000 2,000 2,000 2,000 8,000 24,000 33%

**Financial and Administrative**

Audit Services - - - - - 5,150 0%

Accounting Services - - - - - - N/A

Assessment Roll Services - - - - - - N/A

Arbitrage Rebate Services - - - - - 500 0%

**Other Contractual Services**

Legal Advertising 89 - - - 89 1,000 9%

Trustee Services - - - - - 7,500 0%

Dissemination Agent Services - - 1,500 - 1,500 1,500 100%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	21	67	19	68	174	250	70%
<b>Communication and Freight Services</b>							
<b>Postage, Freight and Messenger</b>	59	59	59	-	178	150	119%
<b>Computer Services - Website Development</b>	-	-	-	-	-	750	0%
<b>Insurance</b>	5,330	-	-	-	5,330	5,500	97%
<b>Subscription &amp; Memberships</b>	175	-	-	-	175	175	100%
<b>Printing &amp; Binding</b>	-	-	419	-	419	200	210%
<b>Rentals &amp; Leases</b>	-	-	-	-	-	320	0%
<b>Financial-Other Current Charges</b>	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
Legal - General Counsel	-	-	1,138	-	1,138	4,000	28%
<b>Other General Government Services</b>							
Engineering Services	-	-	-	-	-	2,500	0%
Contingencies	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>							
Repairs & Maintenance							
Aquatic Weed Control	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>							
Utility Services							
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Public Area Landscaping	-	3,250	1,625	-	4,875.00	20,500	24%
Irrigation System	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>							
Repairs & Maintenance							

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Street Lights	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>							
Security Patrol	-	-	3,836	-	3,836	6,500	59%
<b>Other Fees and Charges</b>							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>7,675</b>	<b>5,376</b>	<b>10,596</b>	<b>2,068</b>	<b>25,714</b>	<b>83,395</b>	<b>31%</b>
<hr/>							
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,675</b>	<b>\$ 5,376</b>	<b>\$ 10,596</b>	<b>\$ 2,068</b>	<b>\$ 25,714</b>	<b>\$ 83,395</b>	<b>31%</b>
<hr/>							
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	15,881	99,435	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	101,981	18,426	18,426	
<b>Fund Balance - Ending</b>	<b>\$ 57,420</b>	<b>\$ 52,524</b>	<b>\$ 101,981</b>	<b>\$ 117,862</b>	<b>117,862</b>	<b>\$ 15,784</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>							
Revenue Account	3	5	8	8	24	-	N/A
Reserve Account	1	1	1	1	3	-	N/A
Interest Account	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	1,414	-	184,821	-	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	58	1,174,190	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
<b>Contributions - Bondholder</b>	-	-	-	-	-	96,500	0%
<b>Other Miscellaneous Revenue-Sale of Lots</b>	-	-	2,239,890	-	2,239,890	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,175,549</b>	<b>\$ 5</b>	<b>\$ 2,424,720</b>	<b>\$ 67</b>	<b>3,600,341</b>	<b>\$ 281,992</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Financial and Administrative</b>							
Professional Management	5,000	5,000	5,000	5,000	20,000	60,000	33%
Accounting Services	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>							
Trustee Services	-	7,465	-	-	7,465	12,000	62%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	N/A
<b>Insurance</b>	-	-	-	2,015	2,015	-	N/A
<b>Legal Services</b>							
General Counsel	9,702	15,787	-	-	25,489	-	N/A
Litigation Counsel	-	-	-	-	-	18,000	0%
<b>Other General Government Services</b>							
Engineering Services	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>							
Repairs & Maintenance	1,500	-	3,000	-	4,500	6,500	69%
<b>Debt Service</b>							
<b>Principal Debt Service - Mandatory</b>							
Series 2008 Bonds	-	-	-	-	-	\$ 260,000	0%
<b>Principal Debt Service - Early Redemptions</b>							
Series 2008 Bonds	-	-	-	-	-	-	N/A
<b>Interest Expense</b>							
Series 2008 Bonds	-	-	-	-	-	708,750	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,202</b>	<b>\$ 28,251</b>	<b>\$ 8,000</b>	<b>\$ 7,015</b>	<b>\$ 59,468</b>	<b>\$ 1,065,250</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	(6,948)	3,540,873	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(4,242,151)	(7,789,972)	(7,789,972)	
<b>Fund Balance - Ending</b>	<b>\$ (6,630,624)</b>	<b>\$ (6,658,870)</b>	<b>\$ (4,242,151)</b>	<b>\$ (4,249,099)</b>	<b>\$ (4,249,099)</b>	<b>\$ (8,573,230)</b>	