

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

---



## FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

---

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

---

*Buckeye Park Community Development District*

---

*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>6</i>

*JPWard & Associates LLC*

*2900 Northeast 12th Terrace*

*Suite 1*

*Oakland Park, Florida 33334*

*Phone: (954) 658-4900*

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending January 31, 2021**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 327,042	\$ -		\$ -	\$ 327,042
<b>Debt Service Fund</b>					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,871			185,871
Revenue Account		233,897			233,897
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	276,819		-	276,819
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,668,270			2,745,321
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	776,668		776,668
<b>Amount to be Provided by Debt Service Funds</b>	-	-	8,898,332		8,898,332
<b>Total Assets</b>	<b>\$ 327,042</b>	<b>\$ 776,668</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,958,698</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending January 31, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-			-	-
Debt Service Fund	276,819			-	276,819
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-		205,000		205,000
Long Term	-		9,470,000		9,470,000
<b>Total Liabilities</b>	<b>\$ 276,819</b>	<b>\$ 6,775,268</b>	<b>\$ 9,675,000</b>	<b>\$ -</b>	<b>\$ 16,727,087</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2020 (Unaudited)	-	(6,238,116)		-	(6,238,116)
Results from Current Operations	-	239,516		-	239,516
<b>Unassigned</b>					
Beginning: October 1, 2020 (Unaudited)	24,556	-		-	24,556
Results from Current Operations	25,668	-		-	25,668
<b>Total Fund Equity and Other Credits</b>	<b>\$ 50,223</b>	<b>\$ (5,998,600)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>	<b>\$ 5,231,611</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 327,042</b>	<b>\$ 776,668</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,958,698</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>						\$ -	N/A
<b>Interest</b>							
Interest - General Checking	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	153	1,058	23,442	-	24,653	33,512	74%
Special Assessments - Off-Roll	-	-	24,350	-	24,350	2,894	841%
<b>Bondholder Contribution on behalf of SPE</b>	-	-	-	-	-	47,683	0%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 153</b>	<b>\$ 1,058</b>	<b>\$ 47,792</b>	<b>\$ -</b>	<b>49,003</b>	<b>\$ 84,089</b>	<b>58%</b>
<b>Expenditures and Other Uses</b>							
<b>Legislative</b>							
Board of Supervisor's Fees	-	1,200	-	-	1,200	2,400	50%
<b>Executive</b>							
Professional Management	2,000	2,000	2,000	2,000	8,000	24,000	33%
<b>Financial and Administrative</b>							
Audit Services	-	-	-	-	-	5,000	0%
Accounting Services	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	0%
<b>Other Contractual Services</b>							
Legal Advertising	282	-	-	-	282	1,500	19%
Trustee Services	-	-	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	22	24	27	24	97	250	39%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Communication and Freight Services</b>							
Postage, Freight and Messenger	29	51	7	8	94	75	126%
Computer Services - Website Development	50	50	-	-	100	750	13%
Insurance	5,150	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	175	175	100%
Printing & Binding	97	59	-	-	156	50	312%
Rentals & Leases	-	-	161	-	161	-	N/A
Financial-Other Current Charges	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
Legal - General Counsel	-	-	-	-	-	4,000	0%
<b>Other General Government Services</b>							
Engineering Services	-	825	-	-	825	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>							
Repairs & Maintenance							
Aquatic Weed Control	-	-	-	-	-	1,500	0%
<b>Landscaping Services</b>							
Utility Services							
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Public Area Landscaping	1,625	1,625	-	1,625	4,875.00	20,500	24%
Irrigation System	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>							
Repairs & Maintenance							
Street Lights	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	1,500	0%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Repairs and Maintenance	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>							
Security Patrol	720	-	-	-	720	6,500	11%
<b>Other Fees and Charges</b>							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>11,651</b>	<b>5,834</b>	<b>2,195</b>	<b>3,656</b>	<b>23,335</b>	<b>83,900</b>	<b>28%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 11,651</b>	<b>\$ 5,834</b>	<b>\$ 2,195</b>	<b>\$ 3,656</b>	<b>\$ 23,335</b>	<b>\$ 83,900</b>	<b>28%</b>
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	45,597	(3,656)	25,668	189	
Fund Balance - Beginning	24,556	13,058	8,282	53,880	24,556	24,556	
<b>Fund Balance - Ending</b>	<b>\$ 13,058</b>	<b>\$ 8,282</b>	<b>\$ 53,880</b>	<b>\$ 50,223</b>	<b>50,223</b>	<b>\$ 24,745</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>							
Revenue Account	1	1	1	1	5	-	N/A
Reserve Account	1	1	1	1	3	-	N/A
Interest Account	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	1,261		276,819	-	278,080	277,823	100%
Special Assessments - Off-Roll	-	-	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
<b>Contributions - Private Sources</b>							
	-	-	-	-	-	\$ -	N/A
<b>Intragovernmental Transfer In</b>							
	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,263</b>	<b>\$ 2</b>	<b>\$ 276,821</b>	<b>\$ 2</b>	<b>278,088</b>	<b>\$ 309,760</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Financial and Administrative</b>							
Professional Management	5,000	5,542	5,000	5,000	20,542	60,000	34%
Accounting Services	325	-	-	-	325	-	N/A
<b>Other Contractual Services</b>							
Trustee Services	-	3,771	-	-	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
General Counsel	-	-	-	-	-	-	N/A
Litigation Counsel	9,433	-	-	-	9,433	8,532	111%
<b>Other General Government Services</b>							
Engineering Services	-	-	-	-	-	-	N/A
<b>Landscaping Services</b>							
Repairs & Maintenance	1,500	-	-	3,000.00	4,500	3,400	132%
<b>Debt Service</b>							
<b>Principal Debt Service - Mandatory</b>							
Series 2008 Bonds	-	-	-	-	-	\$ 245,000	0%
<b>Principal Debt Service - Early Redemptions</b>							
Series 2008 Bonds	-	-	-	-	-	-	N/A
<b>Interest Expense</b>							
Series 2008 Bonds	-	-	-	-	-	745,763	0%
<b>Operating Transfers Out (To Other Funds)</b>							
	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,258</b>	<b>\$ 9,314</b>	<b>\$ 5,000</b>	<b>\$ 8,000</b>	<b>\$ 38,572</b>	<b>\$ 1,074,695</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	271,821	(7,998)	239,516	(764,935)	
Fund Balance - Beginning	(6,238,116)	(6,253,111)	(6,262,423)	(5,990,602)	(6,238,116)	(6,238,116)	
<b>Fund Balance - Ending</b>	<b>\$ (6,253,111)</b>	<b>\$ (6,262,423)</b>	<b>\$ (5,990,602)</b>	<b>\$ (5,998,600)</b>	<b>\$ (5,998,600)</b>	<b>\$ (7,003,051)</b>	