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*Buckeye Park Community Development District*

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*Financial Statements*

*January 31, 2020*

*Prepared by:*

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*Buckeye Park Community Development District*

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**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending January 31, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 304,598	\$ -		\$ -	\$ 304,598
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,811			185,811
Revenue Account		79,140			79,140
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	274,334		-	274,334
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	564,785		564,785
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,110,215		9,110,215
<b>Total Assets</b>	<b>\$ 304,598</b>	<b>\$ 564,785</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,724,372</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending January 31, 2020

Governmental Funds				
	Account Groups			Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	
<b>Liabilities</b>				
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -
<b>Due to Other Funds</b>	-			-
General Fund	274,334	-		274,334
Debt Service Fund	-	-		-
<b>Matured Interest Payable</b>		5,798,362		5,798,362
<b>Matured Bonds Payable</b>		1,070,000		1,070,000
<b>Deferred Revenue</b>	\$ -	\$ -		-
<b>Bonds Payable</b>				-
Current Portion	-	-	205,000	205,000
Long Term	-	-	9,470,000	9,470,000
<b>Total Liabilities</b>	<b>\$ 274,334</b>	<b>\$ 6,868,362</b>	<b>\$ 9,675,000</b>	<b>\$ 16,817,696</b>
<b>Fund Equity and Other Credits</b>				
<b>Investment in General Fixed Assets</b>	-	-		11,179,988
<b>Fund Balance</b>				
<b>Restricted</b>				
Beginning: October 1, 2018 (Audited)	-	(6,541,598)		(6,541,598)
Results from Current Operations	-	238,022		238,022
<b>Unassigned</b>				
Beginning: October 1, 2018 (Audited)	10,915	-		10,915
Results from Current Operations	19,349	-		19,349
<b>Total Fund Equity and Other Credits</b>	<b>\$ 30,264</b>	<b>\$ (6,303,576)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 304,598</b>	<b>\$ 564,785</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>						\$ -	N/A
<b>Interest</b>							
Interest - General Checking	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	76	598	-	22,876	23,549	32,704	72%
Special Assessments - Off-Roll	-	-	-	-	-	2,639	0%
<b>Bondholder Contribution on behalf of SPE</b>	25,500	-	-	-	25,500	46,532	55%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,576</b>	<b>\$ 598</b>	<b>\$ -</b>	<b>\$ 22,876</b>	<b>49,049</b>	<b>\$ 81,875</b>	<b>60%</b>
<b>Expenditures and Other Uses</b>							
<b>Legislative</b>							
Board of Supervisor's Fees	-	-	-	-	-	2,400	0%
<b>Executive</b>							
Professional Management	2,000	2,000	2,000	2,000	8,000	24,000	33%
<b>Financial and Administrative</b>							
Audit Services	-	-	-	4,900	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	500	500	100%
<b>Other Contractual Services</b>							
Legal Advertising	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	111	250	44%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Communication and Freight Services</b>							
Postage, Freight and Messenger	-	-	-	-	-	100	0%
Computer Services - Website Development	50	50	50	50	200	750	27%
Insurance	-	5,150	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
Legal - General Counsel	-	-	325	-	325	4,000	8%
<b>Other General Government Services</b>							
Engineering Services	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>							
Repairs & Maintenance							
Aquatic Weed Control	-	-	-	-	-	1,500	0%
<b>Landscaping Services</b>							
Utility Services							
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Public Area Landscaping	1,625	1,625	1,625	1,625	6,500.00	20,500	32%
Irrigation System	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>							
Repairs & Maintenance							
Street Lights	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	N/A

Prepared by:

**JWARD and Associates, LLC**

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Parks &amp; Recreation</b>							
Security Patrol	720	1,080	-	540	2,340	3,000	78%
<b>Other Fees and Charges</b>							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,595</b>	<b>9,944</b>	<b>4,524</b>	<b>10,638</b>	<b>29,701</b>	<b>81,875</b>	<b>36%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,595</b>	<b>\$ 9,944</b>	<b>\$ 4,524</b>	<b>\$ 10,638</b>	<b>\$ 29,701</b>	<b>\$ 81,875</b>	<b>36%</b>
Net Increase/ (Decrease) in Fund Balance	20,981	(9,346)	(4,524)	12,238	19,349	-	
Fund Balance - Beginning	10,915	31,896	22,550	18,026	10,915	10,915	
<b>Fund Balance - Ending</b>	<b>\$ 31,896</b>	<b>\$ 22,550</b>	<b>\$ 18,026</b>	<b>\$ 30,264</b>	<b>30,264</b>	<b>\$ 10,915</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>							
Revenue Account	21	17	12	11	61	-	N/A
Reserve Account	27	24	23	24	98	-	N/A
Interest Account	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	787	-	-	274,334	275,121	275,330	100%
Special Assessments - Off-Roll	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 836</b>	<b>\$ 40</b>	<b>\$ 35</b>	<b>\$ 274,369</b>	<b>275,280</b>	<b>\$ 434,569</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Financial and Administrative</b>							
Professional Management	10,000	5,000	5,000	5,000	25,000	60,000	42%
Accounting Services	325	-	-	-	325	-	N/A
<b>Other Contractual Services</b>							
Trustee Services	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
Litigation Counsel	3,934	-	4,599	-	8,533	4,500	190%
<b>Landscaping Services</b>							
Repairs & Maintenance	1,700	-	1,700.00	-	3,400	10,000	34%
<b>Debt Service</b>							
<b>Principal Debt Service - Mandatory</b>							
Series 2008 Bonds	-	-	-	-	-	\$ 205,000	0%
<b>Principal Debt Service - Early Redemptions</b>							
Series 2008 Bonds	-	-	-	-	-	-	N/A
<b>Interest Expense</b>							
Series 2008 Bonds	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 15,959</b>	<b>\$ 5,000</b>	<b>\$ 11,299</b>	<b>\$ 5,000</b>	<b>\$ 37,258</b>	<b>\$ 1,068,369</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	238,022	(633,800)	
Fund Balance - Beginning	(6,541,598)	(6,556,721)	(6,561,681)	(6,572,945)	(6,541,598)	(6,541,598)	
<b>Fund Balance - Ending</b>	<b>\$ (6,556,721)</b>	<b>\$ (6,561,681)</b>	<b>\$ (6,572,945)</b>	<b>\$ (6,303,576)</b>	<b>\$ (6,303,576)</b>	<b>\$ (7,175,398)</b>	