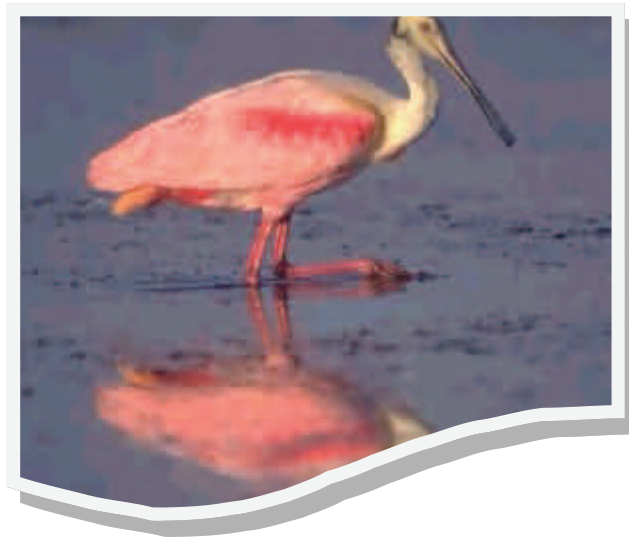


JPWard and Associates, LLC

**BUCKEYE PARK
COMMUNITY DEVELOPMENT DISTRICT**

PROPOSED BUDGET

FISCAL YEAR 2018



Board of Supervisor's

**Dale S. Jones Jr., Chairman
David Jae, Vice Chairman
Scott Campbell, Assistant Secretary
Adam Lerner, Assistant Secretary**

Prepared by:

**JPWard and Associates, LLC
TOTAL Commitment to Excellence**

James P. Ward
District Manager
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Buckeye Park Community Development District

General Fund - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ 3	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 15,353	\$ 13,690	\$ 13,690	\$ 52,891
Assessments - Off-Roll	\$ 68,682	\$ -	\$ -	\$ 32,544
Contributions - Private Sources				
Taylor Morrison		\$ -	\$ -	
Total Revenue & Other Sources	\$ 84,035	\$ 13,693	\$ 13,690	\$ 85,435
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ 2,400	\$ 800	\$ 2,400	\$ 2,400
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 24,000	\$ 11,000	\$ 14,000	\$ 24,000
Financial and Administrative				
Audit Services	\$ 6,500	\$ -	\$ 6,500	\$ 5,200
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 650	\$ -	\$ 650	\$ 500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,250	\$ 320	\$ 1,250	\$ 1,500
Trustee Services	\$ 7,500	\$ -	\$ 7,500	\$ 7,500
Dissemination Agent Services	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ 250	\$ 38	\$ 250	\$ 250
Travel and Per Diem	\$ -			\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 51	\$ 100	\$ 300
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 5,000	\$ 1,816	\$ 1,816	\$ 5,000
Subscriptions and Memberships	\$ 185	\$ 175	\$ 185	\$ 175
Printing and Binding	\$ -	\$ -	\$ 200	\$ 250
Office Supplies	\$ 150	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 9,000	\$ 1,925	\$ 4,000	\$ 4,000
Other General Government Services				
Engineering Services	\$ 5,000	\$ -	\$ -	\$ 2,000
Contingencies	\$ 500	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services				
Repairs and Maintenance				
Aquatic Weed Control	\$ 2,800	\$ -	\$ -	\$ 2,500

Buckeye Park Community Development District

General Fund - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Landscaping Services				
Utility Services				
Electric	\$ 800	\$ -	\$ -	\$ -
Repairs and Maintenance				
Public Area Landscaping	\$ 6,000	\$ 10,250	\$ 20,500	\$ 20,500
Irrigation System	\$ 500	\$ -	\$ -	\$ 500
Plant Replacement	\$ 500	\$ -	\$ -	\$ 500
Contingencies	\$ 2,500	\$ -	\$ -	\$ -
Road and Street Services				
Repairs and Maintenance				
Street Lights	\$ 800	\$ -	\$ -	\$ -
Pavement & Signage	\$ 750	\$ -	\$ -	\$ 1,500
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
Parks and Recreation				
Security Patrol	\$ 5,000	\$ 825	\$ -	\$ 2,000
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ -	\$ -	\$ -	\$ 3,360
Total Appropriations	\$ 84,035	\$ 27,201	\$ 60,851	\$ 85,435
Fund Balances:				
Change from Current Year Operations	\$ -	\$ (13,508)	\$ (47,161)	\$ -
Fund Balance - Beginning				
Restricted for Future Operations	\$ -		\$ -	\$ -
Unassigned	\$ -	\$ 60,380	\$ 60,380	\$ 13,218
Total Fund Balance	\$ 59,057	\$ 46,872	\$ 13,218	\$ 13,218

The unassigned Fund Balance at 02/28/2016 is from prior management company - subject to audit

Buckeye Park Community Development District

**General Fund - Budget
Fiscal Year 2018**

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	-

Appropriations

Legislative

Board of Supervisor's Fees	\$	2,400
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.

Executive

Professional - Management	\$	24,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.

Financial and Administrative

Audit Services	\$	5,200
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.

Accounting Services	\$	-
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For the Maintenance of the District's books and records on a daily basis.

Assessment Roll Preparation	\$	-
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For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.

Arbitrage Rebate Fees	\$	500
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For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

Other Contractual Services \$ -

Recording and Transcription	\$	-
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Legal Advertising	\$	1,500
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Trustee Services	\$	7,500
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With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	1,500
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	-
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Bank Service Fees	\$	250
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Buckeye Park Community Development District

**General Fund - Budget
Fiscal Year 2018**

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	300
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	-
Insurance	\$	5,000
Subscriptions and Memberships	\$	175
Printing and Binding	\$	250
Office Supplies	\$	-
Legal Services		
General Counsel	\$	4,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	2,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	-
Capital Outlay		
Stormwater Management Services	\$	-
Repairs and Maintenance		
Aquatic Weed Control	\$	2,500
Landscaping Services		
Utility Services		
Electric		
Repairs and Maintenance		
Public Area Landscaping	\$	20,500
Irrigation System	\$	500
Plant Replacement	\$	500
Contingencies	\$	-
Road and Street Services		
Repairs and Maintenance		
Street Lights	\$	-
Pavement & Signage	\$	1,500
Repairs and Maintenance	\$	-
Parks and Recreation		
Security Patrol		
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	3,360
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
Total Appropriations:		\$ 83,435

Buckeye Park Community Development District

Debt Service Fund - Series 2007 Bonds - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 34	\$ -	\$ -
Reserve Account	\$ -	\$ 185	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll				
Series 2008	\$ 172,698	\$ 156,654	\$ 156,654	\$ 178,824
Special Assessment - Off-Roll				
Series 2008	\$ 786,061	\$ -	\$ -	\$ 799,743
Special Assessment - Prepayment				
Series 2008		\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 958,759	\$ 156,873	\$ 156,654	\$ 978,568
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2008	\$ 175,000	\$ -	\$ -	\$ 190,000
Principal Debt Service - Early Redemptions				
Series 2008	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2008	\$ 783,759	\$ -	\$ -	\$ 776,869
Financial and Administrative				
Accounting Services	\$ -	\$ 47,585	\$ 47,585	\$ -
Legal Services				
Bond Counsel	\$ -	\$ 4,830	\$ 4,830	\$ -
Landscaping Services				
Repairs and Maintenance	\$ -	\$ 5,100	\$ 5,100	\$ -
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 11,699
Total Expenditures and Other Uses	\$ 958,759	\$ 57,515	\$ 57,515	\$ 978,568
Net Increase/(Decrease) in Fund	\$ -	\$ 99,358	\$ 99,139	\$ -
Fund Balance - Beginning (Cash Position ONLY)		\$ 601,801	\$ 601,801	\$ 700,940
Fund Balance - Ending	N/A	\$ 701,159	\$ 700,940	\$ 700,940
Restricted Fund Balance:				
Reserve Account Balance			\$ 184,558	
Restricted for November 1, 2018 Interest Payment			\$ 380,953	
Total - Restricted Fund Balance:			\$ 565,511	

Buckeye Park Community Development District

Debt Service Fund - Series 2008

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 11,050,000	7.875%		
11/1/2008			\$ 423,007.81	
5/1/2009	\$ 95,000	7.875%	\$ 435,093.75	\$ 953,102
11/1/2009			\$ 431,353.13	
5/1/2010	\$ 100,000	7.875%	\$ 431,353.13	\$ 957,706
11/1/2010			\$ 427,415.63	
5/1/2011	\$ 110,000	7.875%	\$ 427,415.63	\$ 954,831
11/1/2011			\$ 423,084.38	
5/1/2012	\$ 120,000	7.875%	\$ 423,084.38	\$ 956,169
11/1/2012			\$ 418,359.38	
5/1/2013	\$ 130,000	7.875%	\$ 418,359.38	\$ 956,719
11/1/2013			\$ 413,240.63	
5/1/2014	\$ 140,000	7.875%	\$ 413,240.63	\$ 956,481
11/1/2014			\$ 407,728.13	
5/1/2015	\$ 150,000	7.875%	\$ 407,728.13	\$ 955,456
11/1/2015			\$ 401,821.88	
5/1/2016	\$ 165,000	7.875%	\$ 401,821.88	\$ 953,644
11/1/2016			\$ 395,325.00	
5/1/2017	\$ 175,000	7.875%	\$ 395,325.00	\$ 955,650
11/1/2017			\$ 388,434.38	
5/1/2018	\$ 190,000	7.875%	\$ 388,434.38	\$ 951,869
11/1/2018			\$ 380,953.13	
5/1/2019	\$ 205,000	7.875%	\$ 380,953.13	\$ 951,906
11/1/2019			\$ 372,881.25	
5/1/2020	\$ 225,000	7.875%	\$ 372,881.25	\$ 950,763
11/1/2020			\$ 364,021.88	
5/1/2021	\$ 245,000	7.875%	\$ 364,021.88	\$ 953,044
11/1/2021			\$ 354,375.00	
5/1/2022	\$ 260,000	7.875%	\$ 354,375.00	\$ 953,750
11/1/2022			\$ 344,137.50	
5/1/2023	\$ 285,000	7.875%	\$ 344,137.50	\$ 948,275
11/1/2023			\$ 332,915.63	
5/1/2024	\$ 305,000	7.875%	\$ 332,915.63	\$ 950,831
11/1/2024			\$ 320,906.25	
5/1/2025	\$ 330,000	7.875%	\$ 320,906.25	\$ 946,813
11/1/2025			\$ 307,912.50	
5/1/2026	\$ 360,000	7.875%	\$ 307,912.50	\$ 945,825
11/1/2026			\$ 293,737.50	
5/1/2027	\$ 390,000	7.875%	\$ 293,737.50	\$ 947,475
11/1/2027			\$ 278,381.25	
5/1/2028	\$ 420,000	7.875%	\$ 278,381.25	\$ 946,763
11/1/2028			\$ 261,843.75	
5/1/2029	\$ 455,000	7.000%	\$ 261,843.75	\$ 943,688
11/1/2029			\$ 243,928.13	
5/1/2030	\$ 490,000	7.000%	\$ 243,928.13	\$ 942,856
11/1/2030			\$ 224,634.38	

Buckeye Park Community Development District

Debt Service Fund - Series 2008

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2031	\$ 530,000	7.000%	\$ 224,634.38	\$ 939,269
11/1/2031			\$ 203,765.63	
5/1/2032	\$ 575,000	7.000%	\$ 203,765.63	\$ 937,531
11/1/2032			\$ 181,125.00	
5/1/2033	\$ 625,000	7.000%	\$ 181,125.00	\$ 937,250
11/1/2033			\$ 156,515.63	
5/1/2034	\$ 675,000	7.000%	\$ 156,515.63	\$ 938,031
11/1/2034			\$ 129,937.50	
5/1/2035	\$ 730,000	7.000%	\$ 129,937.50	\$ 934,875
11/1/2035			\$ 101,193.75	
5/1/2036	\$ 790,000	7.000%	\$ 101,193.75	\$ 932,388
11/1/2036			\$ 70,087.50	
5/1/2037	\$ 855,000	7.000%	\$ 70,087.50	\$ 930,175
11/1/2037			\$ 36,421.88	
5/1/2038	\$ 925,000		\$ 36,421.88	\$ 927,844

Buckeye Park Community Development District

**Assessment Comparison - Budget
Fiscal Year 2018**

Landowner	Equivalent Benefit Unit - 1 EBU = 1,000		General Fund Assessment			Debt Service Fund Assessment			Total Assessment - All Funds
	Sq Ft Net Developable Land	Percentage Ownership	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total General Fund Assessment	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total Debt Service Fund Assessment	
Alliant Bank (See Note 1)	1709.93	41.20%	\$ 33,815.43	\$ 2,367.08	\$ 36,182.51	\$ 398,356.22		\$ 398,356.22	\$ 434,538.73
Realty Income Properties (Fed Ex)	717.38	17.29%	\$ 14,186.85	\$ 993.08	\$ 15,179.93	\$ 167,125.43	\$ 11,698.78	\$ 178,824.21	\$ 194,004.14
Rosemont Holdings, LLC	77.29	1.86%	\$ 1,528.48		\$ 1,528.48	\$ 18,005.97		\$ 18,005.97	\$ 19,534.45
Buckeye Park Holdings Inc.	1645.65	39.65%	\$ 32,544.24		\$ 32,544.24	\$ 383,381.14		\$ 383,381.14	\$ 415,925.38
Total:	4150.25	100.00%	\$ 82,075.00	\$ 3,360.16	\$ 85,435.16	\$ 966,868.76	\$ 11,698.78	\$ 978,567.54	\$ 1,064,002.70

(1) Alliant Bank property being escheated to County In FY 17 - no debt assessment - levy for General Fund only, on-roll

(2) As of the date of preparation of the proposed budget - the Alliant bank property has not escheated to the County - as such the Debt Service is shown but is expected to be removed from the roll