

**JPWard and Associates, LLC**

**BUCKEYE PARK  
COMMUNITY DEVELOPMENT DISTRICT**

**REGULAR MEETING  
AGENDA**

**July 14, 2020**



James P. Ward  
District Manager  
2900 Northeast 12th Terrace  
Suite 1  
Oakland Park, Florida 33334

Phone: 954-658-4900  
E-mail:  
JimWard@JPWardAssociates.com



**Prepared by:**  
**JPWard and Associates, LLC**  
**TOTAL Commitment to Excellence**

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

July 7, 2020

Board of Supervisors  
Buckeye Park Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Buckeye Park Community Development District will be held on **Tuesday, July 14, 2020 at 1:00 P.M.**, at the **Palmetto Library, 923 6<sup>th</sup> Street West, Palmetto, Florida 34221**, and can be accessed through the Web address below.

**With the State of Emergency in Florida, and pursuant to Executive Orders 20-52, 20-69, 20-112, 20-114, and 20-150 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, May 8, 2020, and June 23, 2020, respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting will be held utilizing communication media technology due to the current COVID-19 public health emergency.**

**Event address for attendees:**

<https://districts.webex.com/districts/onstage/g.php?MTID=eb1d79f5094b2b1abb044196e35b46aa9>

**Event number:** 710 645 838

**Event password:** bepark

Follow the on-screen instructions

Call in Information if you choose not to use the web link:

Phone: **408.418.9388** and enter the access code **710 645 838** to join the meeting

**The Link to the meeting will also be posted on the district's website [www.Buckeyeparkcdd.org](http://www.Buckeyeparkcdd.org)**

**The agenda is as follows:**

1. Call to Order & Roll Call
2. Consideration of Minutes
  - A. April 14, 2020 Regular Meeting Minutes
3. **PUBLIC HEARINGS**
  - A. **FISCAL YEAR 2021 BUDGET**
    - I. Public Comment and Testimony.
    - II. Board Comment and Consideration.
    - III. Consideration of Resolution 2020-2 adopting the annual appropriation and Budget for Fiscal Year 2021.
  - B. **FISCAL YEAR 2021 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY AND ADOPTING AN OPERATION AND MAINTENANCE CAP FOR NOTICE PURPOSES ONLY**
    - I. Public Comment and Testimony
    - II. Board Comment and Consideration
    - III. Consideration of Resolution **2020-3** imposing special assessments, adopting and assessment roll and approving the general fund special assessment methodology
    - IV. Consideration of Resolution **2020-4** establishing an operation and maintenance assessment cap for notice purposes only
4. Consideration of Resolution **2020-5** designating dates, time, and location for regular meeting of the Board of Supervisor's for Fiscal Year 2021
5. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
    - I. Financial Statement for the period ended April 30, 2020 (Unaudited)
    - II. Financial Statement for the period ended May 31, 2020 (Unaudited)
5. Audience Comments and Supervisor's Requests
6. Adjournment

The second order of business is consideration of the April 14, 2020 regular meeting minutes.

---

The third order of business deals with two (2) required Public Hearings to consider the adoption of the District's Fiscal Year 2021 Budget, Assessments, General Fund Special Assessment Methodology and adoption of a cap rate for the operations and maintenance activities of the District for notice purposes only.

The first Public Hearing deals with the adoption of the Fiscal Year 2021 Budget which includes both the General Fund operations and the Debt Service Fund for the Series 2007 Bonds. At the conclusion of the hearing, will be consideration of Resolution 2020-2 which adopts the Fiscal Year 2021 Budget. The budget has not changed since approval by the Board at the April 14, 2020 meeting. As is usual, the enclosed budget has now split the amounts that will be billed on-roll and direct billed.

Subsequent to adoption of the budget, the resolution provides the Manager's office to continue to update the roll if property is sold, until the District is required to certify the roll to the Manatee County Property Appraiser, which is generally in early September of each year.

This second Public Hearing is a consequence of the Budget Adoption process and sets in place the required documents that are all contained in the Fiscal Year 2021 Budget. Resolution 2020-3 does essentially three (3) things. First, it imposes the special assessments for the general fund and the debt service fund; second, it arranges for the certification of an assessment roll by the Chairman or his designee, which in this case is the District Manager, to the Manatee County Tax Collector and permits the District Manager to update the roll as it may be modified as limited by law subsequent to the adoption date of Resolution 2020-3 and finally it approves the General Fund Special Assessment Methodology.

The final Resolution 2020-4 will set a cap rate as identified in Exhibit A of the Resolution, which essentially means that the District will not be required to mail individual mailed notices to all property owner's unless the general fund rate exceeds the cap rate, at which time, mailed notices will then be required.

---

The Fourth item is consideration of Resolution 2020-5 setting the proposed meeting schedule for Fiscal Year 2021. As you may re-call, to the extent that the District has a regular meeting schedule the District is required to advertise this schedule (legal advertisement) on a periodic basis at the beginning of the Fiscal Year.

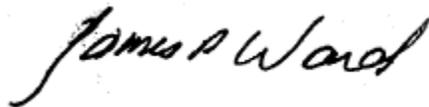
The proposed meeting schedule is the second Tuesday of the Month at **1:00 p.m.** at the **Palmetto Library, 923 6<sup>th</sup> Street W., Palmetto, Florida 34221.**

***The Fiscal Year 2021 schedule is as follows***

<b>October 13, 2020</b>	<b>November 10, 2020</b>
<b>December 8, 2020</b>	<b>January 12, 2021</b>
<b>February 9, 2021</b>	<b>March 9, 2021</b>
<b>April 13, 2021</b>	<b>May 11, 2021</b>
<b>June 8, 2021</b>	<b>July 13, 2021</b>
<b>August 10, 2021</b>	<b>September 14, 2021</b>

The remainder of the Agenda is standard in nature, and in the meantime, if you have any questions or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,  
Buckeye Park Community Development District



James P. Ward  
District Manager

**MINUTES OF MEETING  
BUCKEYE PARK  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Buckeye Park Community Development District was held on Tuesday, April 14, 2020 at 1:00 p.m., at the Palmetto Library, 923 6<sup>th</sup> Street West, Palmetto, Florida 34221.

**Present and constituting a quorum:**

Dale "Chip" Jones	Chairperson
Scott Campbell	Vice Chairperson
Adam Lerner	Assistant Secretary
Leah Popelka	Assistant Secretary

**Also present were:**

James P. Ward	District Manager
Scott Steady	District Attorney

**Audience:**

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.**

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

District Manager James P. Ward called the meeting to order at approximately 1:07 p.m. He stated with the State of Emergency in Florida, and pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020 and March 20, 2020 respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting was held utilizing communication media technology due to the current COVID-19 public health emergency. He indicated all Members of the Board and Staff were on audio or video conferencing; there were no individuals present at the meeting room which was advertised for this meeting. He asked all present to state their name prior to speaking or making a motion to ensure accuracy of the Minutes. He called the roll; all Members of the Board were present at roll call constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes**

**July 19, 2019 Regular Meeting Minutes**

Mr. Ward asked if there were any additions, corrections, or deletions for the July 19, 2019 Regular Meeting Minutes. Hearing none, he called for a motion.

**On MOTION made by Mr. Chip Jones, seconded by Mr. Adam Lerner, and with all in favor, the July 19, 2019 Regular Meeting Minutes were approved.**

### THIRD ORDER OF BUSINESS

### Consideration of Resolution 2020-1

**Consideration of Resolution 2020-1 approving the proposed budget for Fiscal Year 2021 and setting a public hearing thereon pursuant to Florida Law; providing for severability; providing for conflict and providing for an effective date.**

Mr. Ward explained Resolution 2020-1 approved the proposed budget for Fiscal Year 2021, and set the public hearing for Tuesday, July 14, 2020 at 1:00 p.m. at the Palmetto Library, 936 6<sup>th</sup> Street West, Palmetto, Florida 34221. He stated the Resolution also indicated if the State was still within a State of Emergency pursuant to the two Executive Orders, or future Executive Orders by the Governor, the Meeting would be held via telecommunication technology and all Members of the Board and Staff would be present telephonically.

*Mr. Ward: The budget before you is basically the same as what it was in the prior year for your General Fund. It is up about \$2,000 dollars over what it was in the prior year. Obviously, with the Debt Service Fund that has not changed from what it was in the prior year. The one major change, and I know Mr. Steady is on the phone with us, is with respect to Lot 2, Rosemont Holdings, and I think it would be appropriate if Scott would like to take a few moments and go through the solution or workout that has occurred on Lot 2 during this interim period as it relates to your budget and other matters.*

*Mr. Scott Steady: Hello everyone. I know Chip, Scott Campbell and Jim are aware of what's transpired, but I'll just make sure it's on the record and for the other board members. Lot 2 has basically been in arrears. They haven't made their payments. Long story short: It's a foreign buyer that bought the tax certificate years ago and apparently the local contact hasn't been coordinating with them but since then, to cut to the chase, we've entered into basically a settlement with Lot 2 for Rosemont Holdings. They have transmitted payments of basically their debt service capital, the capital amount of the debt service to bring it current, as well as the outstanding 2019 O and M. They have made those two payments. It's understood that the debt service interest is going to be waived. Just before this meeting, the other part of the settlement was that they were going to bring current the 2017, 2018, and 2019 ad valorem taxes. Working with their attorney, they have transmitted the payment to the tax collector. Two of those years have indicated they have been paid. 2017 has still not been paid. I just emailed their attorney saying that one year of ad valorem still has not been paid, even though the check has been sent for the tax collector. When that gets cleared up, the settlement provides that I would then file a release of lien because we have been filing every year these arrears, the amount that's been accruing, so we would file a release of the lien showing that basically the property is current, but still subject to future O and M and the future debt payments. I'm still waiting to confirm that payment and once that's confirmed I'll email, and I will definitely email Chip, Scott and Jim. At that point we will file the release and will then transmit an executed escrow agreement as kind of a belt and suspenders. The attorney for Rosemont is going to hold a quick claim deed in escrow and as long as the debt service payments are made, every year sending – and Jim just a reminder, and I will try to remind you again – there are three addresses that this debt service payment off-roll goes to, and as long as they make that payment everything will be fine. Otherwise, the quit claim deed will be released and recorded. I wanted to get all that on the record and*

*answer any questions, but at the next – Jim and I talked about it – I will have a resolution for the next Board Meeting, even if it is a couple of months from now, documenting all this, ratifying it. I believe, just to make sure everything’s wrapped up. Chip did sign the escrow agreement as chair. Again, I think it’s all appropriate, but we will have a formal approval at the next meeting to ratify this, but of course just as a final comment, the bond holder is fully informed of what we have done, so unless there are any questions, we are close to resolving it, but not quite there yet.*

Mr. Ward asked if there were any questions; there were none.

*Mr. Chip Jones: The Budget is consistent with some of the requests and changes I had made? That was a question.*

*Mr. Ward: Yes, it is consistent with every comment you had made on the Budget.*

**On MOTION made by Mr. Chip Jones, seconded by Ms. Leah Popelka, and with all in favor, Resolution 2020-1 was adopted, and the Chair was authorized to sign.**

**FOURTH ORDER OF BUSINESS**

**Acceptance of Audited Financial Statement**

**Acceptance of the Audited Financial Statement for the Fiscal Year ended September 30, 2019.**

Mr. Ward stated the Audited Financial Statements for Fiscal Year ended September 30, 2019 were enclosed in the Agenda Packet. He indicated they were completed and filed as a matter of law as of the date of the report: November 20, 2019. He noted the Audited Financial Statements were consistent in all respects with the Audit from the prior year, including the Notes to Financial Statements. He asked if there were any questions; there were none.

**On MOTION made by Mr. Chip Jones, seconded by Mr. Adam Lerner, and with all in favor, the Audited Financial Statements were accepted.**

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

I. Attorney

No report.

II. Manager

- a) Financial Statement for the period ended October 31, 2019 (unaudited)
- b) Financial Statement for the period ended November 30, 2019 (unaudited)
- c) Financial Statement for the period ended December 31, 2019 (unaudited)
- d) Financial Statement for the period ended January 31, 2020 (unaudited)
- e) Financial Statement for the period ended February 29, 2020 (unaudited)
- f) Financial Statement for the period ended March 31, 2020 (unaudited)

No report.

**SIXTH ORDER OF BUSINESS**

**Supervisor's Requests and Audience Comments**

*Mr. Ward: There are no members of the audience that I am aware of on the phone. Anything from the Board?*

*Mr. Jones: I just wanted to mention that we are coming up on the five-year anniversary of the stormwater pond recertification required by the Water Management District. Work has already started. I had an engineer do an inspection. I have work that he has pointed out being completed. I will have all of that wrapped up by the end of April, but it's due by July, so we will be well ahead of schedule. That's it.*

*Mr. Ward: Anything from the Board? Hearing none, a motion to adjourn would be in order.*

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward adjourned the meeting at approximately 1:20 p.m.

**On MOTION made by Mr. Chip Jones, seconded by Mr. Scott Campbell, and with all in favor, the meeting was adjourned.**

**ATTEST:**

**Buckeye Park Community Development District**

\_\_\_\_\_  
**James P. Ward, Secretary**

\_\_\_\_\_  
**Dale Jones, Chairman**

## RESOLUTION 2020-2

### **THE ANNUAL APPROPRIATION RESOLUTION OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.**

**WHEREAS**, the District Manager has, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Buckeye Park Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and posted the proposed budget on the District's web site at least two days before the Public Hearing; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1<sup>st</sup> of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT:**

#### **SECTION 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board pursuant to the adoption of this Resolution (and as amended by the District Manager, as permitted), is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures and/or revised projections.

**RESOLUTION 2020-2**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.**

- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for Buckeye Park Community Development District for the Fiscal Year Ending September 30, 2021”, as adopted by the Board of Supervisors on April 14, 2020.

**SECTION 2. Appropriations**

There is hereby appropriated out of the revenues of the Buckeye Park Community Development District, for the fiscal year beginning October 1, 2020 and ending September 30, 2021, the sum of \$288,708.00 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 87,014.00
DEBT SERVICE FUND – SERIES 2013	<u>\$ 201,694.00</u>
TOTAL ALL FUNDS	\$ 288,708.00

**SECTION 3. Supplemental Appropriations**

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget(s) for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000.00.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

Any budget amendments shall be in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other things, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District’s website within 5 days after adoption.

**RESOLUTION 2020-2**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.**

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 5. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 6. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Buckeye Park Community Development District.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of July, 2020.

ATTEST:

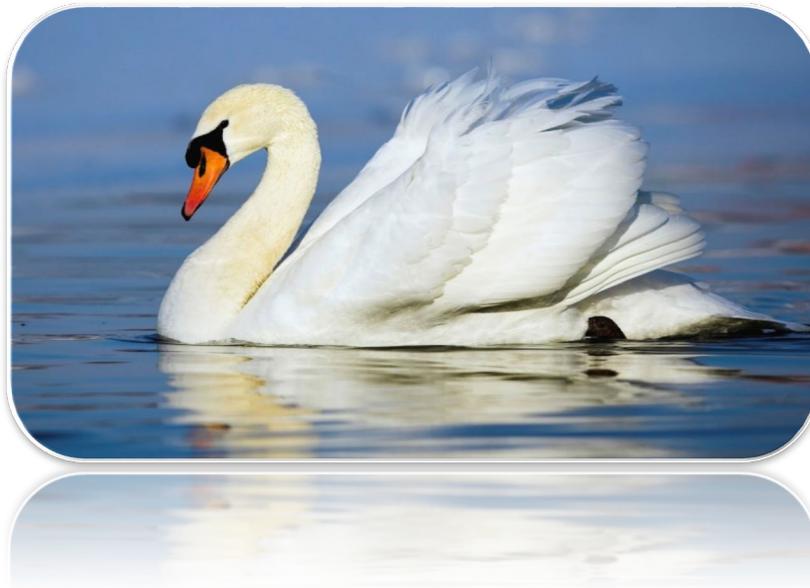
**BUCKEYE PARK COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Dale Jones, Chairman

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

---



## PROPOSED BUDGET

FISCAL YEAR 2021

---

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Buckeye Park Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

Description	Anticipated			Fiscal Year 2021 Budget	Notes
	Fiscal Year 2021 Budget	Actual at 03/31/2020	Year End 09/30/2020		
<b>Revenues and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ -	\$ 3	\$ -	\$ -	
<b>Assessment Revenue</b>					
Assessments - On-Roll	\$ 34,993	\$ 23,549	\$ 23,549	\$ 39,953	See Assessment Comparison
Assessments - Off-Roll	\$ 2,639	\$ -	\$ -		
<b>Contributions - Private Sources</b>					
Bondholder Contributions on behalf of SPE	\$ 46,532	\$ 25,500	\$ 58,115	\$ 47,061	
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 84,164</b>	<b>\$ 49,052</b>	<b>\$ 81,664</b>	<b>\$ 87,014</b>	
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ 2,400	\$ -	\$ 1,600	\$ 2,400	
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	
<b>Executive</b>					
Professional - Management	\$ 24,000	\$ 10,000	\$ 24,000	\$ 24,000	
<b>Financial and Administrative</b>					
Audit Services	\$ 4,900	\$ 4,900	\$ 4,900	\$ 5,000	
Accounting Services	\$ -	\$ -	\$ -	\$ -	
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -	
Arbitrage Rebate Fees	\$ 500	\$ 500	\$ 500	\$ 500	
<b>Other Contractual Services</b>					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	
Legal Advertising	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	
Trustee Services	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	
Dissemination Agent Services	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	
Bank Service Fees	\$ 250	\$ 111	\$ 250	\$ 250	
<b>Travel and Per Diem</b>	\$ -			\$ -	
<b>Communications and Freight Services</b>					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 100	\$ 21	\$ 50	\$ 75	
<b>Rentals and Leases</b>					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 750	\$ 250	\$ 750	\$ 750	
<b>Insurance</b>	\$ 5,200	\$ 5,150	\$ 5,150	\$ 5,200	
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175	
<b>Printing and Binding</b>	\$ 100	\$ -	\$ -	\$ 50	
<b>Office Supplies</b>	\$ -	\$ -	\$ -	\$ -	
<b>Legal Services</b>					
General Counsel	\$ 4,000	\$ 488	\$ 4,000	\$ 4,000	
<b>Other General Government Services</b>					
Engineering Services	\$ 1,500	\$ -	\$ -	\$ 500	
Contingencies	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
<b>Stormwater Management Services</b>					
Repairs and Maintenance					
Aquatic Weed Control	\$ 1,500	\$ -	\$ -	\$ 1,500	

**Buckeye Park Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

Description	Anticipated				Notes
	Fiscal Year 2021 Budget	Actual at 03/31/2020	Year End 09/30/2020	Fiscal Year 2021 Budget	
<b>Landscaping Services</b>					
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs and Maintenance					
Public Area Landscaping	\$ 20,500	\$ 6,500	\$ 20,500	\$ 20,500	
Irrigation System	\$ 500	\$ -	\$ 250		
Plant Replacement	\$ 500	\$ -	\$ 250		
Contingencies	\$ -	\$ -	\$ -	\$ 1,000	
<b>Road and Street Services</b>					
Repairs and Maintenance					
Street Lights	\$ -	\$ -	\$ -	\$ -	
Pavement & Signage	\$ 1,500	\$ -	\$ -	\$ 500	
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	
<b>Parks and Recreation</b>					
Security Patrol	\$ 3,000	\$ 2,880	\$ 6,500	\$ 6,500	
<b>Contingency - For Unforeseen Expenses</b>	\$ -	\$ -	\$ -	\$ 1,000	
<b>Other Fees and Charges</b>					
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 2,289	\$ -	\$ 2,289	\$ 2,427	
<b>Total Appropriations</b>	<b>\$ 84,164</b>	<b>\$ 32,474</b>	<b>\$ 81,664</b>	<b>\$ 86,827</b>	
<b>Fund Balances:</b>					
<b>Change from Current Year Operations</b>	\$ -	\$ 16,578	\$ -		
<b>Fund Balance - Beginning</b>					
Restricted for Future Operations	\$ -		\$ -	\$ -	
Unassigned - (Cash Beg. Of Year)	\$ 11,078	\$ 11,078	\$ 11,078	\$ 11,078	
<b>Total Fund Balance</b>	<b>\$ 11,078</b>	<b>\$ 27,656</b>	<b>\$ 11,078</b>	<b>\$ 11,078</b>	

**Buckeye Park Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
<b>Interest Income - General Account</b>	\$	-

---

**Appropriations**

**Legislative**

Board of Supervisor's Fees	\$	2,400
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.		

**Executive**

Professional - Management	\$	24,000
The District retains the services of a professional management company - <b>JPWard and Associates, LLC</b> - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.		

**Financial and Administrative**

Audit Services	\$	5,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.		

Accounting Services	\$	-
For the Maintenance of the District's books and records on a daily basis.		

Assessment Roll Preparation	\$	-
For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.		

Arbitrage Rebate Fees	\$	500
For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

**Other Contractual Services**

Recording and Transcription	\$	-
-----------------------------	----	---

Legal Advertising	\$	1,500
-------------------	----	-------

Trustee Services	\$	7,500
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.		

Dissemination Agent Services	\$	1,500
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.		

Property Appraiser Fees	\$	-
-------------------------	----	---

Bank Service Fees	\$	250
-------------------	----	-----

**Buckeye Park Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	75
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	750
<b>Insurance</b>	\$	5,200
<b>Subscriptions and Memberships</b>	\$	175
<b>Printing and Binding</b>	\$	50
<b>Office Supplies</b>	\$	-
<b>Legal Services</b>		
General Counsel	\$	4,000
<p>    The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
<b>Other General Government Services</b>		
Engineering Services	\$	500
<p>    The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
Capital Outlay		
<b>Stormwater Management Services</b>	\$	-
Repairs and Maintenance		
Aquatic Weed Control	\$	1,500
<b>Landscaping Services</b>		
Utility Services		
Electric		
Repairs and Maintenance		
Public Area Landscaping	\$	20,500
Irrigation System	\$	-
Plant Replacement	\$	-
Contingencies	\$	1,000
<b>Road and Street Services</b>		
Repairs and Maintenance		
Street Lights	\$	-
Pavement & Signage	\$	500
Repairs and Maintenance	\$	-
<b>Parks and Recreation</b>		
Security Patrol	\$	6,500
<b>Contingency - For Unforeseen Expenses</b>	\$	1,000
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	2,427
<p>        4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
<b>Total Appropriations:</b>		<b>\$ 86,827</b>

**Buckeye Park Community Development District**

**Debt Service Fund - Series 2007 Bonds - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2021 Budget	Actual at 03/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 2,021	\$ 400	\$ -
Reserve Account	\$ -	\$ 654	\$ 500	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>	-	-	-	-
Special Assessment - On-Roll				
Series 2008	\$ 294,603	\$ 275,121	\$ 275,121	\$ 183,243
Special Assessment - Off-Roll				
Series 2008	\$ 159,239	\$ -	\$ -	\$ 18,451
Special Assessment - Prepayment				
Series 2008	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 453,842</b>	<b>\$ 277,796</b>	<b>\$ 276,021</b>	<b>\$ 201,694</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2008	\$ 205,000	\$ -	\$ -	\$ 245,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2008	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series 2008	\$ 776,869	\$ -	\$ -	\$ 745,763
<b>Financial and Administrative</b>				
Professional Management	\$ 60,000	\$ 25,000	\$ 60,000	\$ 60,000
Accounting Services	\$ -	\$ 325	\$ 325	\$ -
<b>Other Contractual Services</b>				
Trustee Services	\$ 12,000	\$ -	\$ -	\$ 12,000
<b>Legal Services</b>				
General Counsel	\$ -	\$ -	\$ -	\$ -
Litigation Counsel	\$ 4,500	\$ 8,533	\$ 8,533	\$ 8,533
<b>Landscaping Services</b>				
Repairs and Maintenance	\$ 10,000	\$ 3,400	\$ 3,400	\$ 3,400
Discounts for Early Payment	\$ 19,273	\$ -	\$ -	\$ 11,988
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,087,642</b>	<b>\$ 37,258</b>	<b>\$ 72,258</b>	<b>\$ 1,086,683</b>
<b>Net Increase/(Decrease) in Fund</b>	\$ -	\$ 240,538	\$ 203,763	\$ (884,989)
<b>Fund Balance - Beginning (Cash Position ONLY) Includes Revenue/Reserve Account Balances</b>	\$ -	\$ 326,764	\$ 326,764	\$ 326,764
<b>Fund Balance - Ending</b>	<b>N/A</b>	<b>\$ 567,302</b>	<b>\$ 530,527</b>	<b>\$ (558,225)</b>

**Buckeye Park Community Development District**

**Debt Service Fund - Series 2008**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 11,050,000	7.875%		
11/1/2008			\$ 423,007.81	
5/1/2009	\$ 95,000	7.875%	\$ 435,093.75	\$ 953,102
11/1/2009			\$ 431,353.13	
5/1/2010	\$ 100,000	7.875%	\$ 431,353.13	\$ 957,706
11/1/2010			\$ 427,415.63	
5/1/2011	\$ 110,000	7.875%	\$ 427,415.63	\$ 954,831
11/1/2011			\$ 423,084.38	
5/1/2012	\$ 120,000	7.875%	\$ 423,084.38	\$ 956,169
11/1/2012			\$ 418,359.38	
5/1/2013	\$ 130,000	7.875%	\$ 418,359.38	\$ 956,719
11/1/2013			\$ 413,240.63	
5/1/2014	\$ 140,000	7.875%	\$ 413,240.63	\$ 956,481
11/1/2014			\$ 407,728.13	
5/1/2015	\$ 150,000	7.875%	\$ 407,728.13	\$ 955,456
11/1/2015			\$ 401,821.88	
5/1/2016	\$ 165,000	7.875%	\$ 401,821.88	\$ 953,644
11/1/2016			\$ 395,325.00	
5/1/2017	\$ 175,000	7.875%	\$ 395,325.00	\$ 955,650
11/1/2017			\$ 388,434.38	
5/1/2018	\$ 190,000	7.875%	\$ 388,434.38	\$ 951,869
11/1/2018			\$ 380,953.13	
5/1/2019	\$ 205,000	7.875%	\$ 380,953.13	\$ 951,906
11/1/2019			\$ 372,881.25	
5/1/2020	\$ 225,000	7.875%	\$ 372,881.25	\$ 950,763
11/1/2020			\$ 364,021.88	
5/1/2021	\$ 245,000	7.875%	\$ 364,021.88	\$ 953,044
11/1/2021			\$ 354,375.00	
5/1/2022	\$ 260,000	7.875%	\$ 354,375.00	\$ 953,750
11/1/2022			\$ 344,137.50	
5/1/2023	\$ 285,000	7.875%	\$ 344,137.50	\$ 948,275
11/1/2023			\$ 332,915.63	
5/1/2024	\$ 305,000	7.875%	\$ 332,915.63	\$ 950,831
11/1/2024			\$ 320,906.25	
5/1/2025	\$ 330,000	7.875%	\$ 320,906.25	\$ 946,813
11/1/2025			\$ 307,912.50	
5/1/2026	\$ 360,000	7.875%	\$ 307,912.50	\$ 945,825
11/1/2026			\$ 293,737.50	
5/1/2027	\$ 390,000	7.875%	\$ 293,737.50	\$ 947,475
11/1/2027			\$ 278,381.25	
5/1/2028	\$ 420,000	7.875%	\$ 278,381.25	\$ 946,763
11/1/2028			\$ 261,843.75	
5/1/2029	\$ 455,000	7.000%	\$ 261,843.75	\$ 943,688
11/1/2029			\$ 243,928.13	
5/1/2030	\$ 490,000	7.000%	\$ 243,928.13	\$ 942,856
11/1/2030			\$ 224,634.38	

**Buckeye Park Community Development District**

**Debt Service Fund - Series 2008**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2031	\$ 530,000	7.000%	\$ 224,634.38	\$ 939,269
11/1/2031			\$ 203,765.63	
5/1/2032	\$ 575,000	7.000%	\$ 203,765.63	\$ 937,531
11/1/2032			\$ 181,125.00	
5/1/2033	\$ 625,000	7.000%	\$ 181,125.00	\$ 937,250
11/1/2033			\$ 156,515.63	
5/1/2034	\$ 675,000	7.000%	\$ 156,515.63	\$ 938,031
11/1/2034			\$ 129,937.50	
5/1/2035	\$ 730,000	7.000%	\$ 129,937.50	\$ 934,875
11/1/2035			\$ 101,193.75	
5/1/2036	\$ 790,000	7.000%	\$ 101,193.75	\$ 932,388
11/1/2036			\$ 70,087.50	
5/1/2037	\$ 855,000	7.000%	\$ 70,087.50	\$ 930,175
11/1/2037			\$ 36,421.88	
5/1/2038	\$ 925,000		\$ 36,421.88	\$ 927,844

Buckeye Park Community Development District

Assessment Comparison - Budget  
Fiscal Year 2021

Landowner	DEBT SERVICE	GENERAL FUND	General Fund Assessment				Debt Service Fund Assessment				
	Equivalental Benefit Unit - 1 EBU = 1,000 Sq Ft Net Developable Land	Equivalental Benefit Unit - 1 EBU = 1,000 Sq Ft Net Developable Land	General Fund - Percentage Ownership	Debt Service - Percentage Ownership	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total General Fund Assessment	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total Debt Service Fund Assessment	Total Assessment - All Funds
Manatee County	1709.93	N/A	N/A	N/A	Manatee County is not assessed for the General Fund nor the Debt Service Fund						
Realty Income Properties ( Fed Ex) Lot 1	717.38	717.38	29.40%	17.29%	\$ 24,811.04	\$ 1,736.77	\$ 26,547.81	\$ 171,255.52	\$ 11,987.89	\$ 183,243.40	\$ 209,791.21
Rosemont Holdings, LLC Lot 2	77.29	77.29	3.17%	1.86%	\$ 2,673.12	\$ 187.12	\$ 2,860.24	\$ 18,450.94	\$	\$ 18,450.94	\$ 21,311.19
Buckeye Park Holdings Inc. - Lots 3	311.11	311.11	12.75%	7.50%	\$ 10,759.98		\$ 10,759.98	BONDHOLDER LOT			\$ 10,759.98
Buckeye Park Holdings Inc. - Lot 4	101.83	101.83	4.17%	2.45%	\$ 3,521.83		\$ 3,521.83	BONDHOLDER LOT			\$ 3,521.83
Arnett Corporate Holdings LLC - Lot 5	101.46	101.46	4.16%	2.44%	\$ 3,509.15	\$ 245.64	\$ 3,754.79	No Debt on this Lot - Bondholder agreed to remove all debt			\$ 3,754.79
Buckeye Park Holdings Inc. - Lot 6	97.43	97.43	3.99%	2.35%	\$ 3,369.63		\$ 3,369.63	BONDHOLDER LOT			\$ 3,369.63
Buckeye Park Holdings - Lot 7	53.22	53.22	2.18%	1.28%	\$ 1,840.54		\$ 1,840.54	BONDHOLDER LOT			\$ 1,840.54
Buckeye Park Holdings Inc. - Lot 8	57.82	57.82	2.37%	1.39%	\$ 1,999.79		\$ 1,999.79	BONDHOLDER LOT			\$ 1,999.79
Buckeye Park Holdings Inc. - Lot 9	53.30	53.30	2.18%	1.28%	\$ 1,843.36		\$ 1,843.36	BONDHOLDER LOT			\$ 1,843.36
Skyway Trailer LLC - Lot 10	61.33	61.33	2.51%	1.48%	\$ 2,120.99	\$ 148.47	\$ 2,269.46	No Debt on this Lot - Bondholder agreed to remove all debt			\$ 2,269.46
Skyway Trailer LLC- Lot 11	61.08	61.08	2.50%	1.47%	\$ 2,112.54	\$ 147.88	\$ 2,260.41	No Debt on this Lot - Bondholder agreed to remove all debt			\$ 2,260.41
Skyway Trailer LLC - Lot 12	61.08	61.08	2.50%	1.47%	\$ 2,112.54	\$ 147.88	\$ 2,260.41	No Debt on this Lot - Bondholder agreed to remove all debt			\$ 2,260.41
Buckeye Park Holdings Inc. - Lot 13	685.99	685.99	28.11%	16.53%	\$ 23,725.50		\$ 23,725.50	BONDHOLDER LOT			\$ 23,725.50
<b>Total:</b>	<b>4150.25</b>	<b>2440.32</b>	<b>100.00%</b>	<b>58.80%</b>	<b>\$ 84,400.00</b>	<b>\$ 2,613.76</b>	<b>\$ 87,013.76</b>	<b>\$ 189,706.46</b>	<b>\$ 11,987.89</b>	<b>\$ 201,694.35</b>	<b>\$ 288,708.10</b>

COLOR CODING

Yellow - On-Roll
Blue - Off-Roll
Green - Owned by SPE - NO On-Roll or Off-Roll Billing OR Debt
Removed by Agreement With Bondholder

Lot 1 - General Fund & Debt Service Billed On- Roll - Realty Income Properties  
 Lot 2 - General Fund Billed On-Roll - DSF Billed Off-Roll - Rosemont Holdings  
 Lot 3, 4, 8, 9, 10 11 & 12 - General Fund and Debt Service Fund - NOT BILLED - Buckeye Park Holdings Inc. (SPE, Bondholder billed for Operations as needed, No DSF PAID during the FY)

Buckeye Park Holdings, Inc. is the property owned by the SPE set up by the bondholders/trustee for the properties that were taken by foreclosure and the bondholders will be billed any deficit requirement of the District for the General Fund and the bondholder has requested the District to not bill nor pay debt service on these properties.

### RESOLUTION 2020-3

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Buckeye Park Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Manatee County, Florida (the “County”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2020 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2018; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the district; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll for certain properties pursuant to the Uniform Method and which is also indicated on Exhibit “A” and “B” the Budget and Methodology respectively; and the District desires to bill and collect directly for certain properties also indicated on Exhibit “A” and “B” the Budget and Methodology respectively; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”);

**WHEREAS**, the District has previously evidenced its intention to utilize this Uniform Method; and

**WHEREAS**, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance on platted lots in the amount contained in the budget; and

**WHEREAS**, the District desires to levy and directly collect on the certain lands special assessments reflecting their portion of the District’s operations and maintenance budget; and

## RESOLUTION 2020-3

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is in the best interests of the District to adopt the General Fund Special Assessment Methodology of the Buckeye Park Community Development District (the "Methodology") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference: and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Buckeye Park Community Development District (the "Assessment Roll") attached to this Resolution as Table 1 contained in Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on those properties noted on Table 1 contained in Exhibit "B" to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities, and operations as described in Exhibit "A" and "B" the Budget and Methodology respectively confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit "B" and is hereby found to be fair and reasonable.

**SECTION 2. ASSESSMENT IMPOSITION.** A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "B" the Methodology. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** The collection of the previously levied debt service assessments and operation and maintenance special assessments on lands noted as on-roll in Table 1 of Exhibit "B" shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. The previously levied debt service assessments and operations and maintenance assessments lands noted as off-roll will be collected directly by the District in accordance with Florida law.

Assessments directly collected by the District are due in full on December 1, 2020.

In the event that an assessment payment is not made in accordance with the due date noted above, the whole assessment – including any remaining partial assessments, as well as any future installments of special assessments securing debt service – shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable rate of any bonds or other debt instruments secured by the special assessments, or, in the case of operations and maintenance assessments, at the applicable statutory prejudgment interest rate. In the event an assessment

**RESOLUTION 2020-3**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170 of the Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as Table 1 to Exhibit "B," is hereby certified. That portion of the District's Assessment Roll which includes developed lands and platted lots is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Buckeye Park Community Development District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**SECTION 6. Conflict.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 8. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Buckeye Park Community Development District.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of July, 2020.

**ATTEST:**

**BUCKEYE PARK COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
**James P. Ward, Secretary**

\_\_\_\_\_  
**Dale Jones, Chairman**

EXHIBIT B

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Methodology  
Fiscal Year 2021 – General Fund

Prepared by:

5/5/2020

*JPWard & Associates LLC*

**JAMES P. WARD**

954.658.4900

[JIMWARD@JPWARDASSOCIATES.COM](mailto:JIMWARD@JPWARDASSOCIATES.COM)



2990 NE 12<sup>TH</sup> TERRACE, SUITE 1  
OAKLAND PARK, FLORIDA 33334

---

**TABLE OF CONTENTS**

---

<b>Section</b>	<b>Description of Section</b>	<b>Page</b>
<b>1.0</b>	<b>Purpose</b>	<b>2</b>
<b>2.0</b>	<b>Background</b>	<b>2</b>
<b>3.0</b>	<b>Requirement for a valid Assessment Methodology</b>	<b>2-3</b>
<b>4.0</b>	<b>Assessment Allocation Structure</b>	<b>3</b>
<b>5.0</b>	<b>Assignment of Benefit</b>	<b>3</b>
<b>6.0</b>	<b>Assessment Roll</b>	<b>3-5</b>

---

**SPECIAL ASSESSMENT METHODOLOGY**

---

**1.0 PURPOSE**

This report is intended to introduce to the Buckeye Park Community Development District an operations methodology to fund the annual operations and maintenance requirements for the District. The methodology will outline the properties within the District that are subject to the Assessment and the benefit conferred on each property by the services and projects provided by the Districts' operational and maintenance activities. This report covers the District Fiscal Year 2021, which begins on October 1, 2020 and ends on September 30, 2021.

The Methodology will have two (2) primary objectives: (1) to determine the special and peculiar benefits that flow to the assessable properties in the District; and (2) apportioning the proportionate benefits on a basis that is fair and reasonable. The Methodology herein is intended to set forth a framework to apportion the costs associated with the operations and maintenance expenditures benefiting properties on a fair and equitable apportionment. The report is designed to conform to the requirements of Chapter's 189, 190 and 197, Florida Statutes and is consistent with the District's understanding of the case law on this subject.

**2.0 BACKGROUND**

Buckeye Park (the "Development") is a 137.5 gross acre master planned Business/ Light Industrial Park located in northern Manatee County approximately ¼ mile east of U.S. 41 and 3 miles from Interstate 75. The Development is located immediately south of Buckeye Road and west of Bud Rhoden Road. At built out, the Development is expected to contain approximately 1,445,000 square feet of space across 14 "pads" ranging in size from over one acre to as much as forty acres. The land surrounding the Development is currently agricultural land, remnants of wetlands, the idle Piney Point Phosphate Facility to the north, single family residences, and a large wetland.

The Development is well positioned geographically, given its close proximity (less ¾ mile) from Port Manatee deep water seaport, and strategically, given the lack of available entitled land in the vicinity of Port Manatee. While there is an abundance of land nearby, virtually all of it is orange grove land.

**3.0 REQUIREMENTS FOR A VALID ASSESSMENT METHODOLOGY**

Valid assessments under Florida Law have two (2) requirements. First, the properties assessed must receive a special and peculiar benefit as a logical connection from the systems and services constituting improvements. The courts recognize the special benefits that flow

as a logical connection peculiar to the property which in turn may result in decreased insurance premiums, increased value and marketability. Second, the assessments must be fairly and reasonably apportioned in relation to the benefit received by the various properties being assessed.

If these two tests for lienability are determined in a manner that is informed and non-arbitrary by the Board of Supervisors of the District, as a legislative determination, then the special assessments may be levied, imposed and collected as a first lien on the property. Florida courts have found that it is not necessary to calculate benefit with mathematical precision at the time of imposition and levy so long as the levying and imposition process is not arbitrary, capricious or unfair.

#### **4.0 ASSESSMENT ALLOCATION STRUCTURE**

Special and peculiar benefits flow as a logical connection to the property from the operation and maintenance related services provided as a logical consequence to the property within the boundary of the District. These special benefits are peculiar to the acreage and later down to the actual platted units or parcels. The special benefits that justify imposing the assessment on the acreage include enhanced enjoyment and increased use, which may result in such positive consequences as increased value and marketability and decreased insurance premiums when levied on the various platted units or parcels of property.

#### **5.0 ASSIGNMENT OF ASSESSMENTS**

The apportionment of benefit in such a methodology report is based on accepted practices for the fair and equitable apportionment of special benefits in accordance with applicable laws and the procedure for the imposition, levy and collection of non ad valorem special assessments as set forth in the District Act and in conformity with State Laws applicable to such assessments.

The standard assessment analysis utilizes an allocation based upon the benefit that a property receives from each separate component of the District's O&M activities. The Fiscal Year 2016 General Fund Budget is financial and administrative in nature so the assessments should be based equally and ratably on an equivalent number of residential units assigned to the property. Each Equivalent Residential Unit (ERU) is one (1) Single Family Home and there are no other uses in the District.

#### **6.0 ASSESSMENT ROLL**

As described above, the allocation associated with the District's General Fund Activities are distributed across all assessable units within the boundaries of the District. Table 1 provides

the assessment roll based on updated parcel account information provided by the Manatee County Property Appraiser's office assigning the appropriate parcel identification numbers for the lands currently platted within the boundaries of the District. All of the developable single-family lots are platted and the appropriate parcel identification numbers assigned by the Property Appraiser are known, the following table will only be updated to reflect any changes in ownership within the boundaries of the Development.



**Buckeye Park Community Development District  
Assessment Roll - Fiscal Year 2021**

**Table 1**

Parcel ID	Owner	Legal Description	O&M
603200159	REALTY INCOME PROPERTIES 5 LLC	LOT 1 BUCKEYE INDUSTRIAL PARK PI#6032.0015/9	\$ 26,547.81
603200209	ROSEMONT HOLDINGS LLC	LOT 2 BUCKEYE INDUSTRIAL PARK PI#6032.0020/9	\$ 2,860.24
603200259	BUCKEYE PARK CDD HOLDINGS INC	LOT 3 BUCKEYE INDUSTRIAL PARK PI#6032.0025/9	\$ -
603200309	BUCKEYE PARK CDD HOLDINGS INC	LOT 4 BUCKEYE INDUSTRIAL PARK PI#6032.0030/9	\$ -
603200359	ARNETT CORPORATE HOLDINGS LLC	LOT 5 BUCKEYE INDUSTRIAL PARK PI#6032.0035/9	\$ 3,754.79
603200409	BUCKEYE PARK CDD HOLDINGS INC	LOT 6 BUCKEYE INDUSTRIAL PARK PI#6032.0040/9	\$ -
603200459	BUCKEYE PARK CDD HOLDINGS INC	LOT 7 BUCKEYE INDUSTRIAL PARK PI#6032.0045/9	\$ -
603200509	BUCKEYE PARK CDD HOLDINGS INC	LOT 8 BUCKEYE INDUSTRIAL PARK PI#6032.0050/9	\$ -
603200559	BUCKEYE PARK CDD HOLDINGS INC	LOT 9 BUCKEYE INDUSTRIAL PARK PI#6032.0055/9	\$ -
603200609	SKYWAY TRAILER LLC	LOT 10 BUCKEYE INDUSTRIAL PARK PI#6032.0060/9	\$ 2,269.46
603200659	SKYWAY TRAILER LLC	LOT 11 BUCKEYE INDUSTRIAL PARK PI#6032.0065/9	\$ 2,260.41
603200709	SKYWAY TRAILER LLC	LOT 12 BUCKEYE INDUSTRIAL PARK PI#6032.0070/9	\$ 2,260.41
603200759	BUCKEYE PARK CDD HOLDINGS INC	LOT 13 BUCKEYE INDUSTRIAL PARK PI#6032.0075/9	\$ -
603200809	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 400 BUCKEYE INDUSTRIAL PARK PI#6032.0080/9	\$ -
603200859	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 401(OPEN SPACE) BUCKEYE INDUSTRIAL PARK PI#6032.0085/9	\$ -
603200909	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 500 (LAKE/ DRAINAGE/ UTILITY/ LANDSCAPE) BUCKEYE INDUSTRIAL PARK PI#6032.0090/9	\$ -
603200959	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 501 (LAKE/DRAINAGE/ UTILITIY/LANDSCAPE) BUCKEYE INDUSTRIAL PARK PI#6032.0095/9	\$ -
603201009	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 600(CONSERVATION EASMT) BUCKEYE INDUSTRIAL PARK PI#6032.0100/9	\$ -
603201059	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 601(CONSERVATION EASMT) BUCKEYE INDUSTRIAL PARK PI#6032.0105/9	\$ -
603201109	BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT	TRACT 700(FLOOD PLAIN COMPENSATION) BUCKEYE INDUSTRIAL PARK PI#6032.0110/9	\$ -
603202109	MANATEE COUNTY	COM AT THE SOUTH SEC COR COMMON TO SEC 7 AND 8, TWN 33, RNG 18; TH N 00 DEG 08 MIN 30 SEC W, ALG THE SEC LN COMMON TO SD SECS 7 AND 8, A DIST OF 30.00 FT TO THE INT WITH THE NLY	\$ -
<b>TOTAL</b>			<b>\$ 39,953.13</b>

**RESOLUTION 2020-4**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN OPERATION AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

**WHEREAS**, the Buckeye Park Community Development District (the "District") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the District must obtain sufficient funds to provide for the annual operation and maintenance of the services and facilities provided by the District, as well as its annual administrative expenses, on an ongoing basis; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the district; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, notices of the District's Fiscal Year 2021 annual budget hearing and related assessment hearing were provided in accordance with law ("Notices"); and

**WHEREAS**, said Notices provided that the assessment the District contemplated levying for annual operations and maintenance is shown on Exhibit "A" attached hereto and made a part hereof; and

**WHEREAS**, on July 14, 2020, the Board of Supervisors conducted the public hearings referenced in the Notices; and

**WHEREAS**, on July 14, 2020, the Board of Supervisors determined that the Fiscal Year 2018 operations and maintenance assessment would be levied in the amount noted above; and

**WHEREAS**, on July 14, 2020 the Board of Supervisors also determined that the expenses associated with providing notices of a future operations and maintenance assessment as shown on Exhibit "A" would diminish the revenue the District would receive by virtue of the slightly increased assessments; and

**WHEREAS**, on July 14, 2020, the District's Board of Supervisors also determined that it would be financially advantageous for the District, and consequently the landowners paying assessments, if the District adopted an operation and maintenance assessment cap as shown on Exhibit "A" for notice purposes only; and

**WHEREAS**, this adoption of an operations and maintenance assessment cap for notice purposes only will eliminate the expenses associated with publishing notice and mailing individual notices of future years' annual operation and maintenance assessments which are levied in an amount less than the amounts shown on Exhibit "A"; and

**WHEREAS**, if the future, anticipated, annual operations and maintenance assessments are projected to exceed the Cap Rate shown on Exhibit "A", the District Manager shall provide all notices required by law in the absence of this resolution; and

**WHEREAS**, it is in the best interests of the District and its landowners to approve an operations and maintenance assessment cap as shown on Exhibit "A" for notices purposes only.

**RESOLUTION 2020-4**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN OPERATION AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. OPERATIONS AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

- a. The District hereby adopts an operations and maintenance assessment cap in the amounts shown on Exhibit "A" for notice purposes only.
- b. If the future, anticipated, annual operations and maintenance assessments are projected to exceed the Cap Rate, or any of the other criteria set forth in Section 197.3632(4)(a), Florida Statutes are met, the District Manager shall publish and mail all notices required by law.
- c. Nothing contained in this Resolution shall prevent or prohibit the District from adopting an annual operation and maintenance assessment that exceeds the Cap Rate, nor shall it be construed as a waiver of the District's right to do so. Additionally, the District reserves the right to meet any noticing requirements through any other applicable provisions of Florida law (i.e., other than Chapter 197, Florida Statutes).
- d. Nothing contained in this Resolution shall relieve the District Manager of the responsibility of publishing the notice of the annual budget hearing, as required by section 190.008, Florida Statutes.

**SECTION 2. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Buckeye Park Community Development District.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of July, 2020.

**ATTEST:**

**BUCKEYE PARK  
COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Dale Jones, Chairman

RESOLUTION 2020-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN OPERATION AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.

EXHIBIT A

Name of Property	Equivalent Benefit Units	FY 21 Rate	CAP Rate
Realty Income Properties ( Fed Ex) Lot 1	717.38	\$ 26,547.81	\$ 29,202.59
Rosemont Holdings, LLC Lot 2	77.29	\$ 2,860.24	\$ 3,146.27
Buckeye Park Holdings Inc. - Lots 3	311.11	\$ 11,513.18	\$ 12,664.49
Buckeye Park Holdings Inc. - Lot 4	101.83	\$ 3,768.36	\$ 4,145.20
Arnett Corporate Holdings LLC - Lot 5	101.46	\$ 3,754.79	\$ 4,130.27
Buckeye Park Holdings Inc. - Lot 6	97.43	\$ 3,605.50	\$ 3,966.05
Buckeye Park Holdings - Lot 7	53.22	\$ 1,969.38	\$ 2,166.32
Buckeye Park Holdings Inc. - Lot 8	57.82	\$ 2,139.78	\$ 2,353.75
Buckeye Park Holdings Inc. - Lot 9	53.30	\$ 1,972.39	\$ 2,169.63
Skyway Trailer LLC - Lot 10	61.33	\$ 2,269.46	\$ 2,496.41
Skyway Trailer LLC- Lot 11	61.08	\$ 2,260.41	\$ 2,486.45
Skyway Trailer LLC - Lot 12	61.08	\$ 2,260.41	\$ 2,486.45
Buckeye Park Holdings Inc. - Lot 13	685.99	\$ 25,386.29	\$ 27,924.92
<b>Total:</b>	<b>2440.32</b>	<b>\$ 90,308.00</b>	<b>\$ 99,338.80</b>

**RESOLUTION 2020-5**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Buckeye Park Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, in accordance with the provisions of Chapter 189.415, Florida Statutes, the District is required to file quarterly, semiannually, or annually a schedule of its regular meetings with the local governing authority or authorities; and

**WHEREAS**, in accordance with the above referenced Statute, the District shall also publish quarterly, semiannually, or annually its regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located and shall appear in the legal notices section of the classified advertisements;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. DESIGNATION OF DATES, TIME AND LOCATION OF REGULAR MEETINGS**

a.

<b>October 13, 2020</b>	<b>November 10, 2020</b>
<b>December 8, 2020</b>	<b>January 12, 2021</b>
<b>February 9, 2021</b>	<b>March 9, 2021</b>
<b>April 13, 2021</b>	<b>May 11, 2021</b>
<b>June 8, 2021</b>	<b>July 13, 2021</b>
<b>August 10, 2021</b>	<b>September 14, 2021</b>

b. **Time:** 1:00 P.M. (Eastern Standard Time)

c. **Location:** Palmetto Library, 923 6<sup>th</sup> Street West, Palmetto, Florida 34221.

**SECTION 2. Sunshine Law and Meeting Cancelations and Continuations.** The meetings of the Board of Supervisors are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The District by and through its District Manager may cancel any meeting of the Board of Supervisors and all meetings may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

**SECTION 2. Conflict.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor’s in conflict are hereby repealed to the extent of such conflict.

**SECTION 2. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**RESOLUTION 2020-5**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Buckeye Park Community Development District.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of July, 2020.

**ATTEST:**

**BUCKEYE PARK COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
**James P. Ward, Secretary**

\_\_\_\_\_  
**Dale Jones, Chairman**

# **FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

---



## **FINANCIAL STATEMENTS**

APRIL 30, 2020

---

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

---

*Buckeye Park Community Development District*

---

*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>6</i>

*JPWard & Associates LLC*

*2900 Northeast 12th Terrace*

*Suite 1*

*Oakland Park, Florida 33334*

*Phone: (954) 658-4900*

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending April 30, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 16,246	\$ -		\$ -	\$ 16,246
<b>Debt Service Fund</b>					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,863			185,863
Revenue Account		363,040			363,040
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	574,404		574,404
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,100,596		9,100,596
<b>Total Assets</b>	<b>\$ 16,246</b>	<b>\$ 574,404</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,445,638</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending April 30, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 6,775,268</b>	<b>\$ 9,675,000</b>	<b>\$ -</b>	<b>\$ 16,450,268</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	247,640		-	247,640
<b>Unassigned</b>					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	5,169	-		-	5,169
<b>Total Fund Equity and Other Credits</b>	<b>\$ 16,246</b>	<b>\$ (6,200,864)</b>	<b>\$ -</b>	<b>\$ 11,179,988</b>	<b>\$ 4,995,370</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 16,246</b>	<b>\$ 574,404</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,445,638</b>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward									\$ -	N/A
<b>Interest</b>										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	26,140	32,704	80%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	-	-	-	-	25,500	46,532	55%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,576</b>	<b>\$ 598</b>	<b>\$ -</b>	<b>\$ 22,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,591</b>	<b>51,640</b>	<b>\$ 81,875</b>	<b>63%</b>
<b>Expenditures and Other Uses</b>										
<b>Legislative</b>										
Board of Supervisor's Fees	-	-	-	-	-	-	600	600	2,400	25%
<b>Executive</b>										
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	24,000	58%
<b>Financial and Administrative</b>										
Audit Services	-	-	-	4,900	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	500	500	100%
<b>Other Contractual Services</b>										
Legal Advertising	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	130	250	52%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Communication and Freight Services</b>										
Postage, Freight and Messenger	-	-	-	-	21	-	59	80	100	80%
Computer Services - Website Development	50	50	50	50	50	-	50	300	750	40%
Insurance	-	5,150	-	-	-	-	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>										
Legal - General Counsel	163	-	325	-	-	390	3,510	4,388	4,000	110%
<b>Other General Government Services</b>										
Engineering Services	-	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>										
Repairs & Maintenance										
Aquatic Weed Control	-	-	-	-	-	-	-	-	1,500	0%
<b>Landscaping Services</b>										
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	10,250.00	20,500	50%
Irrigation System	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>										
Repairs & Maintenance										
Street Lights	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	N/A

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Parks &amp; Recreation</b>										
Security Patrol	720	1,080	-	540	540	-	1,620	4,500	3,000	150%
<b>Other Fees and Charges</b>										
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,757</b>	<b>9,944</b>	<b>4,524</b>	<b>10,638</b>	<b>2,611</b>	<b>4,515</b>	<b>9,483</b>	<b>46,472</b>	<b>81,875</b>	<b>57%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,757</b>	<b>\$ 9,944</b>	<b>\$ 4,524</b>	<b>\$ 10,638</b>	<b>\$ 2,611</b>	<b>\$ 4,515</b>	<b>\$ 9,483</b>	<b>\$ 46,472</b>	<b>\$ 81,875</b>	<b>57%</b>
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	5,169	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	11,078	11,078	
<b>Fund Balance - Ending</b>	<b>\$ 31,896</b>	<b>\$ 22,550</b>	<b>\$ 18,026</b>	<b>\$ 30,264</b>	<b>\$ 27,653</b>	<b>\$ 23,138</b>	<b>\$ 16,246</b>	<b>16,246</b>	<b>\$ 11,078</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Revenue Account	21	17	12	11	10	8	13	92	-	N/A
Reserve Account	27	24	23	24	24	20	9	150	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 836</b>	<b>\$ 40</b>	<b>\$ 35</b>	<b>\$ 274,369</b>	<b>\$ 34</b>	<b>\$ 28</b>	<b>\$ 27,956</b>	<b>\$ 303,298</b>	<b>\$ 434,569</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Financial and Administrative</b>										
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	40,000	60,000	67%
Accounting Services	325	-	-	-	-	-	-	325	-	N/A
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>										
Litigation Counsel	3,934	-	4,599	-	-	-	-	8,533	4,500	190%
<b>Landscaping Services</b>										
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	6,800	10,000	68%
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2008 Bonds	-	-	-	-	-	-	-	-	\$ 205,000	0%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2008 Bonds	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 15,959</b>	<b>\$ 5,000</b>	<b>\$ 11,299</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 11,700</b>	<b>\$ 6,700</b>	<b>\$ 55,658</b>	<b>\$ 1,068,369</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	247,640	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,448,504)	(6,448,504)	
<b>Fund Balance - Ending</b>	<b>\$ (6,463,627)</b>	<b>\$ (6,468,587)</b>	<b>\$ (6,479,851)</b>	<b>\$ (6,210,482)</b>	<b>\$ (6,210,448)</b>	<b>\$ (6,222,120)</b>	<b>\$ (6,200,864)</b>	<b>\$ (6,200,864)</b>	<b>\$ (7,082,304)</b>	

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

---



## FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

---

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

---

*Buckeye Park Community Development District*

---

*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2008 Bonds</i>	<i>6</i>

*JPWard & Associates LLC*

*2900 Northeast 12th Terrace*

*Suite 1*

*Oakland Park, Florida 33334*

*Phone: (954) 658-4900*

**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending May 31, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 10,058	\$ -		\$ -	\$ 10,058
<b>Debt Service Fund</b>					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,864			185,864
Revenue Account		363,043			363,043
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	574,408		574,408
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,100,592		9,100,592
<b>Total Assets</b>	<b>\$ 10,058</b>	<b>\$ 574,408</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,439,454</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending May 31, 2020

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Audited)	-	(6,448,504)		-	(6,448,504)
Results from Current Operations	-	247,644		-	247,644
<b>Unassigned</b>					
Beginning: October 1, 2019 (Audited)	11,078	-		-	11,078
Results from Current Operations	(1,020)	-		-	(1,020)
<b>Total Fund Equity and Other Credits</b>	<u>\$ 10,058</u>	<u>\$ (6,200,860)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,989,186</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 10,058</u>	<u>\$ 574,408</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,439,454</u>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>										\$ -	N/A
<b>Interest</b>											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	76	598	-	22,876	-	-	2,591	-	26,140	32,704	80%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	2,639	0%
<b>Bondholder Contribution on behalf of SPE</b>	25,500	-	-	-	-	-	-	-	25,500	46,532	55%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,576</b>	<b>\$ 598</b>	<b>\$ -</b>	<b>\$ 22,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,591</b>	<b>\$ -</b>	<b>51,640</b>	<b>\$ 81,875</b>	<b>63%</b>
<b>Expenditures and Other Uses</b>											
<b>Legislative</b>											
Board of Supervisor's Fees	-	-	-	-	-	-	600	-	600	2,400	25%
<b>Executive</b>											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
<b>Financial and Administrative</b>											
Audit Services	-	-	-	4,900	-	-	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	500	500	100%
<b>Other Contractual Services</b>											
Legal Advertising	-	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	1,500	-	-	-	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	23	-	-	19	39	168	250	67%
<b>Communication and Freight Services</b>											
Postage, Freight and Messenger	-	-	-	-	21	-	59	-	80	100	80%
Computer Services - Website Development	50	50	50	50	50	-	50	50	350	750	47%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Insurance</b>	-	5,150	-	-	-	-	-	-	5,150	5,200	99%
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	175	175	100%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	100	0%
<b>Financial-Other Current Charges</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>											
Legal - General Counsel	163	-	325	-	-	390	3,510	-	4,388	4,000	110%
<b>Other General Government Services</b>											
Engineering Services	-	-	-	-	-	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>											
Repairs & Maintenance											
Aquatic Weed Control	-	-	-	-	-	-	-	-	-	1,500	0%
<b>Landscaping Services</b>											
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Public Area Landscaping	1,625	1,625	1,625	1,625	-	2,125	1,625	4,100	14,350.00	20,500	70%
Irrigation System	-	-	-	-	-	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	-	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>											
Repairs & Maintenance											
Street Lights	-	-	-	-	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
<b>Parks &amp; Recreation</b>											
Security Patrol	720	1,080	-	540	540	-	1,620	-	4,500	3,000	150%
<b>Other Fees and Charges</b>											
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,757</b>	<b>9,944</b>	<b>4,524</b>	<b>10,638</b>	<b>2,611</b>	<b>4,515</b>	<b>9,483</b>	<b>6,189</b>	<b>52,660</b>	<b>81,875</b>	<b>64%</b>

Buckeye Park Community Development District  
 General Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,757</b>	<b>\$ 9,944</b>	<b>\$ 4,524</b>	<b>\$ 10,638</b>	<b>\$ 2,611</b>	<b>\$ 4,515</b>	<b>\$ 9,483</b>	<b>\$ 6,189</b>	<b>\$ 52,660</b>	<b>\$ 81,875</b>	<b>64%</b>
Net Increase/ (Decrease) in Fund Balance	20,819	(9,346)	(4,524)	12,238	(2,611)	(4,515)	(6,892)	(6,189)	(1,020)	-	
Fund Balance - Beginning	11,078	31,896	22,550	18,026	30,264	27,653	23,138	16,246	11,078	11,078	
<b>Fund Balance - Ending</b>	<b>\$ 31,896</b>	<b>\$ 22,550</b>	<b>\$ 18,026</b>	<b>\$ 30,264</b>	<b>\$ 27,653</b>	<b>\$ 23,138</b>	<b>\$ 16,246</b>	<b>\$ 10,058</b>	<b>10,058</b>	<b>\$ 11,078</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Revenue Account	21	17	12	11	10	8	13	3	95	-	N/A
Reserve Account	27	24	23	24	24	20	9	2	151	-	N/A
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	787	-	-	274,334	-	-	27,934	-	303,056	275,330	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 836</b>	<b>\$ 40</b>	<b>\$ 35</b>	<b>\$ 274,369</b>	<b>\$ 34</b>	<b>\$ 28</b>	<b>\$ 27,956</b>	<b>\$ 4</b>	<b>303,302</b>	<b>\$ 434,569</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Financial and Administrative</b>											
Professional Management	10,000	5,000	5,000	5,000	-	10,000	5,000	-	40,000	60,000	67%
Accounting Services	325	-	-	-	-	-	-	-	325	-	N/A
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>											
Litigation Counsel	3,934	-	4,599	-	-	-	-	-	8,533	4,500	190%
<b>Landscaping Services</b>											
Repairs & Maintenance	1,700	-	1,700.00	-	-	1,700	1,700.00	-	6,800	10,000	68%
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	\$ 205,000	0%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2008 Bonds	-	-	-	-	-	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 15,959</b>	<b>\$ 5,000</b>	<b>\$ 11,299</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 11,700</b>	<b>\$ 6,700</b>	<b>\$ -</b>	<b>\$ 55,658</b>	<b>\$ 1,068,369</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	269,369	34	(11,672)	21,256	4	247,644	(633,800)	
Fund Balance - Beginning	(6,448,504)	(6,463,627)	(6,468,587)	(6,479,851)	(6,210,482)	(6,210,448)	(6,222,120)	(6,200,864)	(6,448,504)	(6,448,504)	
<b>Fund Balance - Ending</b>	<b>\$ (6,463,627)</b>	<b>\$ (6,468,587)</b>	<b>\$ (6,479,851)</b>	<b>\$ (6,210,482)</b>	<b>\$ (6,210,448)</b>	<b>\$ (6,222,120)</b>	<b>\$ (6,200,864)</b>	<b>\$ (6,200,860)</b>	<b>\$ (6,200,860)</b>	<b>\$ (7,082,304)</b>	