

BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2024

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Belmont Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Belmont Lakes Community Development District
Balance Sheet
for the Period Ending December 31, 2024

	Funds		Account Groups	Totals (Memorandum Only)
	General Fund		General Fixed Assets	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 97,716		\$ -	\$ 97,716
Due from Other Funds				
Accrued Interest Receivable	-		-	-
Accounts Receivable	-		-	-
Prepaid Expenses/Deposits	-		-	-
Investment in General Fixed Assets (net of depreciation)	-		279,448	279,448
Total Assets	\$ 97,716		\$ 279,448	\$ 377,164
Liabilities				
Accounts Payable	\$ -		\$ -	\$ -
Due to Other Funds	-		-	-
Total Liabilities	\$ -		\$ -	\$ -
Fund Equity and Other Credits				
Investment in General Fixed Assets	-		279,448	279,448
Fund Balance				
Reserved				
Beginning: October 1, 2024 (Unaudited)	-		-	-
Results from Current Operations	-		-	-
Unreserved				
Beginning: October 1, 2024 (Unaudited)	113,942		-	113,942
Results from Current Operations	(16,226)		-	(16,226)
Total Fund Equity and Other Credits	\$ 97,716		\$ 279,448	\$ 377,164
Total Liabilities, Fund Equity and Other Credits	\$ 97,716		\$ 279,448	\$ 377,164

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Total	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ 67,108	0%
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	61	53,343	108,392	161,797	227,651	71%
Other Income	-	-	-	-	700	0%
Total Revenue and Other Sources:	\$ 61	\$ 53,343	\$ 108,392	\$ 161,797	\$ 295,459	55%
Expenditures and Other Uses						
Legislative						
Board of Supervisors' Fees	-	-	-	-	\$ -	N/A
Executive						
Professional Management	1,042	1,042	1,042	3,125	\$ 12,500	25%
Financial and Administrative						
Audit Services	-	-	1,000	1,000	4,000	25%
Other Contractual Services						
Legal Advertising	-	-	635	635	1,450	44%
Property Appraiser & Tax Collector Fees	-	-	400	400	4,300	9%
Bank Service Fees	140	-	-	140	-	N/A
Communications & Freight Services						
Postage, Freight & Messenger	-	-	-	-	200	0%
Rentals and Leases						
Meeting Room Rental	-	-	-	-	100	0%
Computer Services (Web Site)	-	-	-	-	-	N/A
Insurance	12,985	-	-	12,985	12,985	100%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Total	Total Annual Budget	% of Budget
Subscription and Memberships	-	175	-	175	175	100%
Printing and Binding	-	-	247	247	-	N/A
Legal Services						
Legal - General Counsel	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Public Safety (Guardhouse & Gates)						
Utility Services						
Electric						
Electric - Guardhouse	56	50	48	154	631	24%
Electric - Street Lights	457	-	914	1,370	5,522	25%
Electric - Gate	32	32	32	96	369	26%
Telephone/Internet	-	-	253	253	1,740	15%
Entrance Gates						
Monitoring	1,744	1,744	1,744	5,231	22,727	23%
Repairs - Gates/Poles	90	-	405	495	2,500	20%
Gate - Capital Outlay	-	-	-	-	-	N/A
Guardhouse						
Cleaning	-	-	-	-	1,950	0%
Repairs	461	-	1,238	1,699	5,700	30%
Roadway						
Curbs/Gutters-Pressure Cleaning	-	-	-	-	5,625	0%
Miscellaneous	-	-	-	-	500	0%
Capital Outlay						
Guardhouse Painting	-	4,882	-	4,882	-	N/A

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Total	Total Annual Budget	% of Budget
Lake, Lake Bank and Littoral Shelf Maintenance						
Repairs and Maintenance						
Aquatic Weed Control - Community	-	602	301	903	3,588	25%
Aquatic Weed Control - 14th Street	-	-	-	-	2,700	0%
Lake Bank Maintenance	-	-	-	-	-	N/A
Structures, Catch Basins & Outfalls	-	-	-	-	-	N/A
Gate Replacement - 14th Street	2,900	-	-	2,900	2,900	100%
Miscellaneous	-	-	-	-	-	N/A
Tennis Courts/Pickelball Courts						
Repairs and Maintenance						
Pressure Washing	-	1,285	-	1,285	2,500	51%
Capital Outlay						
Resurfacing Tennis to Pickelball Courts	18,750	-	7,942	26,692	25,000	107%
Landscaping and Hardscape Maintenance						
Utility Services						
Electric						
Electric - Pumps	143	83	68	294	1,255	23%
Repairs and Maintenance						
Landscaping						
Landscape Maintenance	2,475	-	1,650	4,125	26,000	16%
Landscape Trimming	1,000	-	1,000	2,000	12,000	17%
Tree Trimming	-	-	-	-	20,000	0%
Landscape Replacements	-	-	-	-	-	N/A
Mulch Installation	-	-	-	-	13,680	0%
Annuals	625	-	-	625	1,250	50%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Total	Total Annual Budget	% of Budget
Irrigation System	-	-	3,350	3,350	1,200	279%
Annual Holiday Lights	-	-	-	-	4,500	0%
Fertilization	863	-	-	863	3,450	25%
Capital Outlay						
Landscaping Renovations	-	-	100,400	100,400	63,356	158%
Fencing Renovations	-	-	1,700	1,700	20,000	9%
Other Fees and Charges						
Discounts, Tax Coll Fee & Prop Appraiser Fee	-	-	-	-	9,106	0%
Total Expenditures and Other Uses:	\$ 43,761	\$ 9,894	\$ 124,367	\$ 178,023	\$ 295,459	60%
Net Increase/ (Decrease) in Fund Balance	(43,700)	43,449	(15,975)	(16,226)		
Fund Balance - Beginning	113,942	70,242	113,691	113,942		
Fund Balance - Ending	\$ 70,242	\$ 113,691	\$ 97,716	\$ 97,716	\$ -	