

BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2024

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Belmont Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Belmont Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2024

	Funds		Account Groups	Totals (Memorandum Only)
	General Fund		General Fixed Assets	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 113,691		\$ -	\$ 113,691
Due from Other Funds				
Accrued Interest Receivable	-		-	-
Accounts Receivable	-		-	-
Prepaid Expenses/Deposits	-		-	-
Investment in General Fixed Assets (net of depreciation)	-		279,448	279,448
Total Assets	\$ 113,691		\$ 279,448	\$ 393,139
Liabilities				
Accounts Payable	\$ -		\$ -	\$ -
Due to Other Funds	-		-	-
Total Liabilities	\$ -		\$ -	\$ -
Fund Equity and Other Credits				
Investment in General Fixed Assets	-		279,448	279,448
Fund Balance				
Reserved				
Beginning: October 1, 2024 (Unaudited)	-		-	-
Results from Current Operations	-		-	-
Unreserved				
Beginning: October 1, 2024 (Unaudited)	113,942		-	113,942
Results from Current Operations	(251)		-	(251)
Total Fund Equity and Other Credits	\$ 113,691		\$ 279,448	\$ 393,139
Total Liabilities, Fund Equity and Other Credits	\$ 113,691		\$ 279,448	\$ 393,139

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ 67,108	0%
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method	61	53,343	53,404	227,651	23%
Other Income	-	-	-	700	0%
Total Revenue and Other Sources:	\$ 61	\$ 53,343	\$ 53,404	\$ 295,459	18%
Expenditures and Other Uses					
Legislative					
Board of Supervisors' Fees	-	-	-	\$ -	N/A
Executive					
Professional Management	1,042	1,042	2,083	\$ 12,500	17%
Financial and Administrative					
Audit Services	-	-	-	4,000	0%
Other Contractual Services					
Legal Advertising	-	-	-	1,450	0%
Property Appraiser & Tax Collector Fees	-	-	-	4,300	0%
Bank Service Fees	140	-	140	-	N/A
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	200	0%
Rentals and Leases					
Meeting Room Rental	-	-	-	100	0%
Computer Services (Web Site)	-	-	-	-	N/A
Insurance	12,985	-	12,985	12,985	100%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Subscription and Memberships	-	175	175	175	100%
Printing and Binding	-	-	-	-	N/A
Legal Services					
Legal - General Counsel	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Public Safety (Guardhouse & Gates)					
Utility Services					
Electric					
Electric - Guardhouse	56	50	106	631	17%
Electric - Street Lights	457	-	457	5,522	8%
Electric - Gate	32	32	64	369	17%
Telephone/Internet	-	-	-	1,740	0%
Entrance Gates					
Monitoring	1,744	1,744	3,487	22,727	15%
Repairs - Gates/Poles	90	-	90	2,500	4%
Gate - Capital Outlay	-	-	-	-	N/A
Guardhouse					
Cleaning	-	-	-	1,950	0%
Repairs	461	-	461	5,700	8%
Roadway					
Curbs/Gutters-Pressure Cleaning	-	-	-	5,625	0%
Miscellaneous	-	-	-	500	0%
Capital Outlay					
Guardhouse Painting	-	4,882	4,882	-	N/A

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Lake, Lake Bank and Littoral Shelf Maintenance					
Repairs and Maintenance					
Aquatic Weed Control - Community	-	602	602	3,588	17%
Aquatic Weed Control - 14th Street	-	-	-	2,700	0%
Lake Bank Maintenance	-	-	-	-	N/A
Structures, Catch Basins & Outfalls	-	-	-	-	N/A
Gate Replacement - 14th Street	2,900	-	2,900	2,900	100%
Miscellaneous	-	-	-	-	N/A
Tennis Courts/Pickelball Courts					
Repairs and Maintenance					
Pressure Washing	-	1,285	1,285	2,500	51%
Capital Outlay					
Resurfacing Tennis to Pickelball Courts	18,750	-	18,750	25,000	75%
Landscaping and Hardscape Maintenance					
Utility Services					
Electric					
Electric - Pumps	143	83	226	1,255	18%
Repairs and Maintenance					
Landscaping					
Landscape Maintenance	2,475	-	2,475	26,000	10%
Landscape Trimming	1,000	-	1,000	12,000	8%
Tree Trimming	-	-	-	20,000	0%
Landscape Replacements	-	-	-	-	N/A
Mulch Installation	-	-	-	13,680	0%
Annuals	625	-	625	1,250	50%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Irrigation System	-	-	-	1,200	0%
Annual Holiday Lights	-	-	-	4,500	0%
Fertilization	863	-	863	3,450	25%
Capital Outlay					
Landscaping Renovations	-	-	-	63,356	0%
Fencing Renovations	-	-	-	20,000	0%
Other Fees and Charges					
Discounts, Tax Coll Fee & Prop Appraiser Fee	-	-	-	9,106	0%
Total Expenditures and Other Uses:	\$ 43,761	\$ 9,894	\$ 53,655	\$ 295,459	18%
Net Increase/ (Decrease) in Fund Balance	(43,700)	43,449	(251)		
Fund Balance - Beginning	113,942	70,242	113,942		
Fund Balance - Ending	\$ 70,242	\$ 113,691	\$ 113,691	\$ -	