

BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2024

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Belmont Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Belmont Lakes Community Development District
Balance Sheet
for the Period Ending October 31, 2024

	Funds		Account Groups	Totals (Memorandum Only)
	General Fund		General Fixed Assets	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 71,031		\$ -	\$ 71,031
Due from Other Funds				
Accrued Interest Receivable	-		-	-
Accounts Receivable	-		-	-
Prepaid Expenses/Deposits	-		-	-
Investment in General Fixed Assets (net of depreciation)	-		279,448	279,448
Total Assets	\$ 71,031		\$ 279,448	\$ 350,479
Liabilities				
Accounts Payable	\$ -		\$ -	\$ -
Due to Other Funds	-		-	-
Total Liabilities	\$ -		\$ -	\$ -
Fund Equity and Other Credits				
Investment in General Fixed Assets	-		279,448	279,448
Fund Balance				
Reserved				
Beginning: October 1, 2024 (Unaudited)	-		-	-
Results from Current Operations	-		-	-
Unreserved				
Beginning: October 1, 2024 (Unaudited)	114,732		-	114,732
Results from Current Operations	(43,700)		-	(43,700)
Total Fund Equity and Other Credits	\$ 71,031		\$ 279,448	\$ 350,479
Total Liabilities, Fund Equity and Other Credits	\$ 71,031		\$ 279,448	\$ 350,479

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ 60,252	0%
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - Uniform Method	61	61	227,651	0%
Other Income	-	-	700	0%
Total Revenue and Other Sources:	\$ 61	\$ 61	\$ 288,603	0%
Expenditures and Other Uses				
Legislative				
Board of Supervisors' Fees	-	-	\$ -	N/A
Executive				
Professional Management	1,042	1,042	\$ 12,500	8%
Financial and Administrative				
Audit Services	-	-	4,000	0%
Other Contractual Services				
Legal Advertising	-	-	1,450	0%
Property Appraiser & Tax Collector Fees	-	-	4,300	0%
Bank Service Fees	140	140	-	N/A
Communications & Freight Services				
Postage, Freight & Messenger	-	-	200	0%
Rentals and Leases				
Meeting Room Rental	-	-	100	0%
Computer Services (Web Site)	-	-	-	N/A
Insurance	12,985	12,985	12,985	100%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024

Description	October	Total	Total Annual Budget	% of Budget
Subscription and Memberships	-	-	175	0%
Printing and Binding	-	-	-	N/A
Legal Services				
Legal - General Counsel	-	-	-	N/A
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Public Safety (Guardhouse & Gates)				
Utility Services				
Electric				
Electric - Guardhouse	56	56	631	9%
Electric - Street Lights	457	457	5,522	8%
Electric - Gate	32	32	369	9%
Telephone/Internet	-	-	1,740	0%
Entrance Gates				
Monitoring	1,744	1,744	22,727	8%
Repairs - Gates/Poles	90	90	2,500	4%
Gate - Capital Outlay	-	-	-	N/A
Guardhouse				
Cleaning	-	-	1,950	0%
Repairs	461	461	-	N/A
Roadway				
Curbs/Gutters-Pressure Cleaning	-	-	4,469	0%
Miscellaneous	-	-	500	0%
Capital Outlay				
Guardhouse Painting	-	-	-	N/A

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024

Description	October	Total	Total Annual Budget	% of Budget
Lake, Lake Bank and Littoral Shelf Maintenance				
Repairs and Maintenance				
Aquatic Weed Control - Community	-	-	3,588	0%
Aquatic Weed Control - 14th Street	-	-	2,700	0%
Lake Bank Maintenance	-	-	-	N/A
Structures, Catch Basins & Outfalls	-	-	-	N/A
Gate Replacement - 14th Street	2,900	2,900	2,900	100%
Miscellaneous	-	-	-	N/A
Tennis Courts/Pickelball Courts				
Repairs and Maintenance				
Pressure Washing	-	-	2,500	0%
Capital Outlay				
Resurfacing Tennis to Pickelball Courts	18,750	18,750	25,000	75%
Landscaping and Hardscape Maintenance				
Utility Services				
Electric - Pumps	143	143	1,255	11%
Repairs and Maintenance				
Landscaping				
Landscape Maintenance	2,475	2,475	26,000	10%
Landscape Trimming	1,000	1,000	12,000	8%
Tree Trimming	-	-	20,000	0%
Landscape Replacements	-	-	-	N/A
Mulch Installation	-	-	13,680	0%
Annuals	625	625	1,250	50%
Irrigation System	-	-	1,200	0%

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Description	October	Total	Total Annual Budget	% of Budget
Annual Holiday Lights	-	-	4,500	0%
Fertilization	863	863	3,450	25%
Capital Outlay				
Landscaping Renovations	-	-	63,356	0%
Fencing Renovations	-	-	20,000	0%
Other Fees and Charges				
Discounts, Tax Coll Fee & Prop Appraiser Fee	-	-	9,106	0%
Total Expenditures and Other Uses:	\$ 43,761	\$ 43,761	\$ 288,603	15%
Net Increase/ (Decrease) in Fund Balance	(43,700)	(43,700)		
Fund Balance - Beginning	114,732	114,732		
Fund Balance - Ending	\$ 71,031	\$ 71,031	\$ -	