

BELMONT LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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JPWard and Associates, LLC

Community Development District Advisors

Belmont Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Belmont Lakes Community Development District
Balance Sheet
for the Period Ending September 30, 2024

	Funds		Account Groups	
	General Fund	General Fixed Assets	Totals (Memorandum Only)	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 111,369	\$ -	\$ 111,369	
Due from Other Funds				
Accrued Interest Receivable	-	-	-	
Accounts Receivable	-	-	-	
Prepaid Expenses/Deposits	10,000	-	10,000	
Investment in General Fixed Assets (net of depreciation)	-	1,441,251	1,441,251	
Total Assets	\$ 121,369	\$ 1,441,251	\$ 1,562,620	
Liabilities				
Accounts Payable	\$ 6,950	\$ -	\$ 6,950	
Due to Other Funds	-	-	-	
Total Liabilities	\$ 6,950	\$ -	\$ 6,950	
Fund Equity and Other Credits				
Investment in General Fixed Assets	-	1,441,251	1,441,251	
Fund Balance				
Reserved				
Beginning: October 1, 2023 (Unaudited)	-	-	-	
Results from Current Operations	-	-	-	
Unreserved				
Beginning: October 1, 2023 (Unaudited)	69,904	-	69,904	
Results from Current Operations	44,515	-	44,515	
Total Fund Equity and Other Credits	\$ 114,419	\$ 1,441,251	\$ 1,555,670	
Total Liabilities, Fund Equity and Other Credits	\$ 121,369	\$ 1,441,251	\$ 1,562,620	

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest															
Interest - General Checking	129	-	-	137	-	-	365	-	-	62	-	-	694	200	347%
Special Assessment Revenue															
Special Assessments - Uniform Method	-	38,627	131,561	17,138	6,719	5,366	12,248	-	2,857	5,583	-	-	220,098	218,545	101%
Other Income				200			175		50			(25)	400	500	80%
Total Revenue and Other Sources:	\$ 129	\$ 38,627	\$ 131,561	\$ 17,475	\$ 6,719	\$ 5,366	\$ 12,788	\$ -	\$ 2,907	\$ 5,645	\$ -	\$ (25)	\$ 221,192	\$ 219,245	101%
Expenditures and Other Uses															
Legislative															
Board of Supervisors' Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Executive															
Professional Management	2,583	1,292	1,292	1,292	1,292	1,292	1,292	1,292	-	2,583	-	650	14,858	\$ 15,500	96%
Financial and Administrative															
Audit Services	-	-	-	6,200	-	-	-	-	-	-	-	-	6,200	4,750	131%
Other Contractual Services															
Legal Advertising	-	-	-	-	-	78	-	107	-	-	507	790	1,482	650	228%
Property Appraiser & Tax Collector Fees	-	773	3,031	343	134	107	245	-	57	112	-	-	4,802	4,300	112%
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	75	0%
Rentals and Leases															
Web Site Maintenance	224	-	-	-	-	-	-	-	-	-	-	180	404	-	N/A
Telephone	118	118	121	121	121	121	121	121	121	121	121	121	1,451	1,740	83%
Meeting Room Rental	-	-	-	-	-	-	-	-	-	-	-	78	78	100	78%
Communications & Freight Services															
Postage, Freight & Messenger	40	4	5	30	3	5	5	3	-	10	-	36	142	200	71%
Insurance	3,618	-	3,618	-	-	3,618	-	-	3,618	-	-	-	14,473	11,000	132%
Printing & Binding	40	-	380	-	-	-	-	-	-	-	-	663	1,083	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Public Safety															
Virtual Guard Monitoring Service	5,082	1,744	1,744	1,744	1,921	1,744	1,744	1,744	1,744	1,744	1,744	-	22,694	22,727	100%
Gate Repairs	246	364	180	90	180	95	90	90	180	90	90	806	2,501	-	N/A
Lights - Entry Gate Guard House	-	-	-	-	-	-	-	-	-	-	-	-	-	250	0%
Maintenance - Gate and Guard House	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Electric Utility Services	1,061	583	238	1,148	212	678	1,143	205	705	1,126	253	1,149	8,501	7,527	113%
Stormwater Management Services															
Lake Maintenance	301	301	301	301	301	301	301	-	301	301	301	301	3,311	3,588	92%
Stormwater Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Road and Street Facilities															
Street Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Parks and Recreation															
Pressure Cleaning Tennis Courts	-	985	-	985	-	-	1,480	-	-	650	985	-	5,085	4,469	114%
Landscaping Services															
Repairs and Maintenance	3,475	19,328	2,650	13,513	-	5,300	4,338	10,940	-	17,813	-	6,950	84,307	78,000	108%

Belmont Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Landscape Renovations	-	-	-	-	-	-	-	-	-	-	-	-	-	30,902	0%
Annual Holiday Lights	-	2,565	-	-	-	-	-	-	-	-	-	2,565	5,130	4,000	128%
Irrigation Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Fence Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Cleaning Guardhouse/Gazebo	-	-	-	-	-	-	-	-	-	-	-	-	-	450	0%
Maintenance - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	750	0%
Other Fees and Charges															
Contingency/Operating Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	1,892	0%
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,964	\$ 28,056	\$ 13,560	\$ 25,766	\$ 4,164	\$ 13,340	\$ 10,759	\$ 14,502	\$ 6,726	\$ 24,550	\$ 4,001	\$ 14,289	\$ 176,677	\$ 219,245	81%
Net Increase/ (Decrease) in Fund Balance	(16,834)	10,570	118,001	(8,291)	2,555	(7,974)	2,029	(14,502)	(3,819)	(18,905)	(4,001)	(14,314)	44,515		
Fund Balance - Beginning	69,904	53,069	63,640	181,640	173,349	175,904	167,930	169,959	155,458	151,639	132,733	128,732	69,904		
Fund Balance - Ending	\$ 53,069	\$ 63,640	\$ 181,640	\$ 173,349	\$ 175,904	\$ 167,930	\$ 169,959	\$ 155,458	\$ 151,639	\$ 132,733	\$ 128,732	\$ 114,419	\$ 114,419	\$ -	