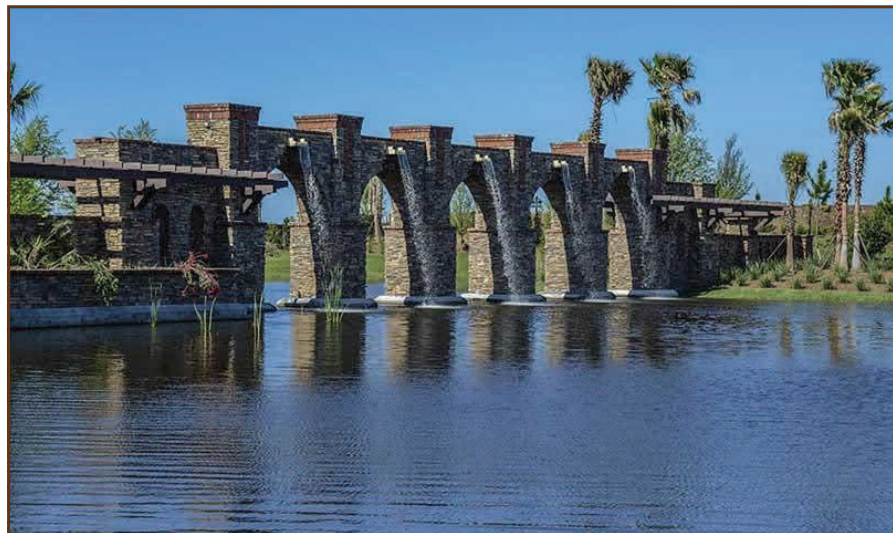


JPWard and Associates, LLC

**ARTISAN LAKES
COMMUNITY DEVELOPMENT DISTRICT**

ADOPTED BUDGET

FISCAL YEAR 2017



James P. Ward
District Manager
2041 Northeast 6th Terrace
Wilton Manors, FL. 33305

Phone: 954-658-4900
E-mail:

JimWard@JPWardAssociates.com

Board of Supervisor's

Andrew Miller, Chairman
Coby Hinkle, Vice Chairman
J.D. Humphreys, Assistant Secretary
Kenneth Stokes, Assistant Secretary
Karen Goldstein, Assistant Secretary



Prepared by:

JPWard and Associates, LLC
TOTAL Commitment to Excellence

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Artisan Community Development District

General Fund - Budget

Fiscal Year 2017

Description	Fiscal Year		Anticipated	
	2016 Budget	Actual at 04/11/2016	Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ 3	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 127,124	\$ 12,399	\$ 12,399	\$ 22,426
Assessments - Off-Roll		\$ 106,126	\$ 106,126	\$ 53,226
Contributions - Private Sources				
Taylor Morrison		\$ 10,263	\$ 10,263	
Total Revenue & Other Sources	\$ 127,124	\$ 128,791	\$ 128,788	\$ 75,652
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 16,500	\$ 8,754	\$ 25,667	\$ 20,000
Financial and Administrative				
Audit Services	\$ 4,100	\$ -	\$ 4,100	\$ 4,100
Accounting Services	\$ 9,900	\$ 5,253	\$ 5,253	\$ -
Assessment Roll Preparation	\$ 8,600	\$ 6,910	\$ 6,910	\$ -
Arbitrage Rebate Fees	\$ 650	\$ -	\$ 650	\$ 500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 6,500	\$ -	\$ 3,500	\$ 2,500
Trustee Services	\$ 8,000	\$ 12,660	\$ 12,660	\$ 8,250
Dissemination Agent Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ -	\$ -	\$ 300	\$ 360
Travel and Per Diem	\$ -			\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ -	\$ -	\$ 400	\$ 750
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 2,100	\$ 1,100	\$ 2,100	\$ 800
Insurance	\$ 14,200	\$ 3,546	\$ 3,546	\$ 6,000
Subscriptions and Memberships	\$ 175	\$ 195	\$ 175	\$ 175
Printing and Binding	\$ -	\$ -	\$ 200	\$ 750
Office Supplies	\$ -	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 15,000	\$ 5,125	\$ 12,000	\$ 13,000
Other General Government Services				
Engineering Services	\$ 7,500	\$ 840	\$ 1,600	\$ 2,000
Contingencies	\$ 10,000	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -

Artisan Community Development District

General Fund - Budget

Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual at 04/11/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Reserves				
Operational Reserve (Future Years)	\$ 10,000	\$ -	\$ -	\$ 10,000
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 8,899	\$ -	\$ -	\$ 1,467
Total Appropriations	\$ 127,124	\$ 49,383	\$ 84,061	\$ 75,652
Fund Balances:				
Change from Current Year Operations	\$ -	\$ 79,408	\$ 44,727	\$ -
Fund Balance - Beginning				
Restricted for Future Operations	\$ -	N/A	\$ 20,000	\$ 30,000
Unassigned	\$ -	N/A	\$ 24,727	\$ 24,727
Total Fund Balance	\$ -	\$ 79,408	\$ 44,727	\$ 54,727

Artisan Community Development District

General Fund - Budget

Fiscal Year 2017

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	-

Appropriations

Legislative

Board of Supervisor's Fees	\$	-
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.

Executive

Professional - Management	\$	20,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.

Financial and Administrative

Audit Services	\$	4,100
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.

Accounting Services	\$	-
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For the Maintenance of the District's books and records on a daily basis.

Assessment Roll Preparation	\$	-
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For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.

Arbitrage Rebate Fees	\$	500
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For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

Other Contractual Services \$ -

Recording and Transcription	\$	-
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Legal Advertising	\$	2,500
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Trustee Services	\$	8,250
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With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	5,000
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	-
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Bank Service Fees	\$	360
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Artisan Community Development District

General Fund - Budget

Fiscal Year 2017

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	750
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	800
Insurance	\$	6,000
Subscriptions and Memberships	\$	175
Printing and Binding	\$	750
Office Supplies	\$	-
Legal Services		
General Counsel	\$	13,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	2,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	-
Reserves		
Operational Reserve (Future Years)	\$	10,000
The District has established an operational reserve to cover expenses that occur before assessment monies are received, and/or other expenses that may arise that are not anticipated in the Budget.		
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	1,467
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
Total Appropriations:		\$ 75,652

Artisan Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual at 04/11/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ -	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll				
Series 2013 A-1	\$ 273,912	\$ 152,962	\$ 152,962	\$ 194,618
Series 2013 A-2	\$ 189,870		\$ -	
Series 2013 A-3	\$ 206,981		\$ -	
Special Assessment - Off-Roll				
Series 2013 A-1	\$ -	\$ 120,950	\$ 120,950	\$ 90,343
Series 2013 A-2	\$ -	\$ 170,748	\$ 170,748	\$ 161,625
Series 2013 A-3	\$ -	\$ 206,983	\$ 206,983	\$ 207,625
Special Assessment - Prepayment				
Series 2013 A-1	\$ -			
Series 2013 A-2		\$ 154,195	\$ 154,195	\$ -
Debt Proceeds				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 670,763	\$ 805,838	\$ 805,838	\$ 654,211
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2013 A-1	\$ 35,000	\$ -	\$ 35,000	\$ 40,000
Series 2013 A-2	\$ 25,000	\$ -	\$ 25,000	\$ 30,000
Series 2013 A-3	\$ 25,000	\$ -	\$ 25,000	\$ 30,000
Principal Debt Service - Early Redemptions				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-2	\$ -	\$ 410,000	\$ 580,000	\$ -
Interest Expense				
Series 2013 A-1	\$ 234,038	\$ 117,019	\$ 234,038	\$ 231,338
Series 2013 A-2	\$ 172,463	\$ 86,231	\$ 172,463	\$ 131,625
Series 2013 A-3	\$ 179,438	\$ 89,719	\$ 179,438	\$ 177,625
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 13,624
Total Expenditures and Other Uses	\$ 670,938	\$ 702,969	\$ 1,250,938	\$ 654,211
Net Increase/(Decrease) in Fund	\$ (175)	\$ 102,869	\$ (445,100)	\$ -
Fund Balance - Beginning	\$ 1,429,775	\$ 1,429,775	\$ 1,429,775	\$ 984,675
Fund Balance - Ending	\$ 1,429,600	\$ 1,532,643	\$ 984,675	\$ 984,675
Restricted Fund Balance:				
Reserve Account Requirement			\$ 684,369	
Restricted for November 1, 2017 Interest Payment			\$ 270,294	
Total - Restricted Fund Balance:			\$ 954,663	

Artisan Community Development District

Debt Service Fund - Series 2013 A-1

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,430,000	6.75%		
11/1/2014			\$ 118,200.00	
5/1/2015	\$ 35,000	6.75%	\$ 118,200.00	\$ 271,400
11/1/2015			\$ 117,018.75	
5/1/2016	\$ 40,000	6.75%	\$ 117,018.75	\$ 269,038
11/1/2016			\$ 115,668.75	
5/1/2017	\$ 40,000	6.75%	\$ 115,668.75	\$ 271,338
11/1/2017			\$ 114,318.75	
5/1/2018	\$ 45,000	6.75%	\$ 114,318.75	\$ 268,638
11/1/2018			\$ 112,800.00	
5/1/2019	\$ 50,000	6.75%	\$ 112,800.00	\$ 270,600
11/1/2019			\$ 111,112.50	
5/1/2020	\$ 50,000	6.75%	\$ 111,112.50	\$ 272,225
11/1/2020			\$ 109,425.00	
5/1/2021	\$ 55,000	6.75%	\$ 109,425.00	\$ 268,850
11/1/2021			\$ 107,568.75	
5/1/2022	\$ 60,000	6.75%	\$ 107,568.75	\$ 270,138
11/1/2022			\$ 105,543.75	
5/1/2023	\$ 65,000	6.75%	\$ 105,543.75	\$ 271,088
11/1/2023			\$ 103,350.00	
5/1/2024	\$ 65,000	6.75%	\$ 103,350.00	\$ 271,700
11/1/2024			\$ 101,156.25	
5/1/2025	\$ 70,000	6.75%	\$ 101,156.25	\$ 267,313
11/1/2025			\$ 98,793.75	
5/1/2026	\$ 75,000	6.75%	\$ 98,793.75	\$ 267,588
11/1/2026			\$ 96,262.50	
5/1/2027	\$ 80,000	6.75%	\$ 96,262.50	\$ 267,525
11/1/2027			\$ 93,562.50	
5/1/2028	\$ 85,000	6.75%	\$ 93,562.50	\$ 267,125
11/1/2028			\$ 90,693.75	
5/1/2029	\$ 95,000	6.75%	\$ 90,693.75	\$ 266,388
11/1/2029			\$ 87,487.50	
5/1/2030	\$ 100,000	6.75%	\$ 87,487.50	\$ 269,975
11/1/2030			\$ 84,112.50	
5/1/2031	\$ 105,000	6.75%	\$ 84,112.50	\$ 268,225
11/1/2031			\$ 80,568.75	
5/1/2032	\$ 115,000	6.75%	\$ 80,568.75	\$ 266,138
11/1/2032			\$ 76,687.50	
5/1/2033	\$ 120,000	6.75%	\$ 76,687.50	\$ 268,375
11/1/2033			\$ 72,637.50	
5/1/2034	\$ 130,000	6.75%	\$ 72,637.50	\$ 265,275
11/1/2034			\$ 68,250.00	
5/1/2035	\$ 140,000	7.00%	\$ 68,250.00	\$ 266,500
11/1/2035			\$ 63,350.00	
5/1/2036	\$ 150,000	7.00%	\$ 63,350.00	\$ 266,700
11/1/2036			\$ 58,100.00	

Artisan Community Development District

Debt Service Fund - Series 2013 A-1

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2037	\$ 160,000	7.00%	\$ 58,100.00	\$ 266,200
11/1/2037			\$ 52,500.00	
5/1/2038	\$ 170,000	7.00%	\$ 52,500.00	\$ 265,000
11/1/2038			\$ 46,550.00	
5/1/2039	\$ 185,000	7.00%	\$ 46,550.00	\$ 263,100
11/1/2039			\$ 40,075.00	
5/1/2040	\$ 200,000	7.00%	\$ 40,075.00	\$ 265,150
11/1/2040			\$ 33,075.00	
5/1/2041	\$ 210,000	7.00%	\$ 33,075.00	\$ 266,150
11/1/2041			\$ 25,725.00	
5/1/2042	\$ 230,000	7.00%	\$ 25,725.00	\$ 261,450
11/1/2042			\$ 17,675.00	
5/1/2043	\$ 245,000	7.00%	\$ 17,675.00	\$ 265,350
11/1/2043			\$ 9,100.00	
5/1/2044	\$ 260,000		\$ 9,100.00	\$ 263,200
Principal Balance - September 30, 2017	\$ 3,315,000			

Artisan Community Development District

Debt Service Fund - Series 2013 A-2

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 2,585,000	6.75%		
11/1/2014				\$ 87,243.75	
5/1/2015		\$ 30,000	6.75%	\$ 87,243.75	\$ 204,488
11/1/2015	\$ 410,000			\$ 86,231.25	
5/1/2016	\$ 170,000	\$ 25,000	6.75%	\$ 86,231.25	\$ 202,463
11/1/2016				\$ 65,812.50	
5/1/2017		\$ 30,000	6.75%	\$ 65,812.50	\$ 156,625
11/1/2017				\$ 64,968.75	
5/1/2018		\$ 35,000	6.75%	\$ 64,968.75	\$ 159,938
11/1/2018				\$ 64,125.00	
5/1/2019		\$ 35,000	6.75%	\$ 64,125.00	\$ 163,250
11/1/2019				\$ 63,112.50	
5/1/2020		\$ 40,000	6.75%	\$ 63,112.50	\$ 161,225
11/1/2020				\$ 62,100.00	
5/1/2021		\$ 40,000	6.75%	\$ 62,100.00	\$ 164,200
11/1/2021				\$ 61,087.50	
5/1/2022		\$ 45,000	6.75%	\$ 61,087.50	\$ 162,175
11/1/2022				\$ 59,906.25	
5/1/2023		\$ 45,000	6.75%	\$ 59,906.25	\$ 164,813
11/1/2023				\$ 58,725.00	
5/1/2024		\$ 50,000	6.75%	\$ 58,725.00	\$ 162,450
11/1/2024				\$ 57,375.00	
5/1/2025		\$ 55,000	6.75%	\$ 57,375.00	\$ 164,750
11/1/2025				\$ 56,025.00	
5/1/2026		\$ 60,000	6.75%	\$ 56,025.00	\$ 167,050
11/1/2026				\$ 54,506.25	
5/1/2027		\$ 60,000	6.75%	\$ 54,506.25	\$ 169,013
11/1/2027				\$ 52,818.75	
5/1/2028		\$ 65,000	6.75%	\$ 52,818.75	\$ 165,638
11/1/2028				\$ 51,131.25	
5/1/2029		\$ 70,000	6.75%	\$ 51,131.25	\$ 167,263
11/1/2029				\$ 49,275.00	
5/1/2030		\$ 75,000	6.75%	\$ 49,275.00	\$ 168,550
11/1/2030				\$ 47,250.00	
5/1/2031		\$ 80,000	6.75%	\$ 47,250.00	\$ 169,500
11/1/2031				\$ 45,056.25	
5/1/2032		\$ 85,000	6.75%	\$ 45,056.25	\$ 170,113
11/1/2032				\$ 42,862.50	
5/1/2033		\$ 90,000	6.75%	\$ 42,862.50	\$ 170,725
11/1/2033				\$ 40,500.00	
5/1/2034		\$ 100,000	6.75%	\$ 40,500.00	\$ 171,000
11/1/2034				\$ 37,968.75	
5/1/2035		\$ 105,000	6.75%	\$ 37,968.75	\$ 175,938
11/1/2035				\$ 35,268.75	
5/1/2036		\$ 115,000	6.75%	\$ 35,268.75	\$ 175,538
11/1/2036				\$ 32,231.25	
5/1/2037		\$ 120,000	6.75%	\$ 32,231.25	\$ 179,463
11/1/2037				\$ 29,025.00	
5/1/2038		\$ 130,000	6.75%	\$ 29,025.00	\$ 178,050
11/1/2038				\$ 25,650.00	
5/1/2039		\$ 140,000	6.75%	\$ 25,650.00	\$ 181,300
11/1/2039				\$ 22,106.25	
5/1/2040		\$ 150,000	6.75%	\$ 22,106.25	\$ 184,213
11/1/2040				\$ 18,225.00	

Artisan Community Development District

Debt Service Fund - Series 2013 A-2

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
5/1/2041		\$ 160,000	6.75%	\$ 18,225.00	\$ 186,450
11/1/2041				\$ 14,175.00	
5/1/2042		\$ 170,000	6.75%	\$ 14,175.00	\$ 188,350
11/1/2042				\$ 9,787.50	
5/1/2043		\$ 180,000	6.75%	\$ 9,787.50	\$ 189,575
11/1/2043				\$ 5,062.50	
5/1/2044		\$ 195,000	6.750%	\$ 5,062.50	\$ 190,125

Artisan Community Development District

Debt Service Fund - Series 2013 A-3

Description	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 2,500,000	7.25%		
11/1/2014			\$ 90,625.00	
5/1/2015	\$ 25,000	7.25%	\$ 90,625.00	\$ 206,250
11/1/2015			\$ 89,718.75	
5/1/2016	\$ 25,000	7.25%	\$ 89,718.75	\$ 204,438
11/1/2016			\$ 88,812.50	
5/1/2017	\$ 30,000	7.25%	\$ 88,812.50	\$ 202,625
11/1/2017			\$ 87,725.00	
5/1/2018	\$ 30,000	7.25%	\$ 87,725.00	\$ 205,450
11/1/2018			\$ 86,637.50	
5/1/2019	\$ 30,000	7.25%	\$ 86,637.50	\$ 203,275
11/1/2019			\$ 85,550.00	
5/1/2020	\$ 35,000	7.25%	\$ 85,550.00	\$ 201,100
11/1/2020			\$ 84,281.25	
5/1/2021	\$ 35,000	7.25%	\$ 84,281.25	\$ 203,563
11/1/2021			\$ 83,012.50	
5/1/2022	\$ 40,000	7.25%	\$ 83,012.50	\$ 201,025
11/1/2022			\$ 81,562.50	
5/1/2023	\$ 45,000	7.25%	\$ 81,562.50	\$ 203,125
11/1/2023			\$ 79,931.25	
5/1/2024	\$ 45,000	7.25%	\$ 79,931.25	\$ 204,863
11/1/2024			\$ 78,300.00	
5/1/2025	\$ 50,000	7.25%	\$ 78,300.00	\$ 201,600
11/1/2025			\$ 76,487.50	
5/1/2026	\$ 55,000	7.25%	\$ 76,487.50	\$ 202,975
11/1/2026			\$ 74,493.75	
5/1/2027	\$ 60,000	7.25%	\$ 74,493.75	\$ 203,988
11/1/2027			\$ 72,318.75	
5/1/2028	\$ 60,000	7.25%	\$ 72,318.75	\$ 204,638
11/1/2028			\$ 70,143.75	
5/1/2029	\$ 65,000	7.25%	\$ 70,143.75	\$ 200,288
11/1/2029			\$ 67,787.50	
5/1/2030	\$ 70,000	7.25%	\$ 67,787.50	\$ 200,575
11/1/2030			\$ 65,250.00	
5/1/2031	\$ 75,000	7.25%	\$ 65,250.00	\$ 200,500
11/1/2031			\$ 62,531.25	
5/1/2032	\$ 85,000	7.25%	\$ 62,531.25	\$ 200,063
11/1/2032			\$ 59,450.00	
5/1/2033	\$ 90,000	7.25%	\$ 59,450.00	\$ 203,900
11/1/2033			\$ 56,187.50	
5/1/2034	\$ 95,000	7.25%	\$ 56,187.50	\$ 202,375
11/1/2034			\$ 52,743.75	
5/1/2035	\$ 105,000	7.25%	\$ 52,743.75	\$ 200,488
11/1/2035			\$ 48,937.50	
5/1/2036	\$ 110,000	7.25%	\$ 48,937.50	\$ 202,875
11/1/2036			\$ 44,950.00	

Artisan Community Development District

Debt Service Fund - Series 2013 A-3

Description	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
5/1/2037	\$ 120,000	7.25%	\$ 44,950.00	\$ 199,900
11/1/2037			\$ 40,600.00	
5/1/2038	\$ 130,000	7.25%	\$ 40,600.00	\$ 201,200
11/1/2038			\$ 35,887.50	
5/1/2039	\$ 135,000	7.25%	\$ 35,887.50	\$ 201,775
11/1/2039			\$ 30,993.75	
5/1/2040	\$ 145,000	7.25%	\$ 30,993.75	\$ 196,988
11/1/2040			\$ 25,737.50	
5/1/2041	\$ 160,000	7.25%	\$ 25,737.50	\$ 196,475
11/1/2041			\$ 19,937.50	
5/1/2042	\$ 170,000	7.25%	\$ 19,937.50	\$ 199,875
11/1/2042			\$ 13,775.00	
5/1/2043	\$ 185,000	7.25%	\$ 13,775.00	\$ 197,550
11/1/2043			\$ 7,068.75	
5/1/2044	\$ 195,000	7.25%	\$ 7,068.75	\$ 199,138
Principal Balance - September 30, 2017	\$ 2,420,000			

Artisan Community Development District

**Capital Projects Fund - Series 2013 Bonds - Budget
Fiscal Year 2017**

Description	Fiscal Year 2016 Budget	Actual at 04/11/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ 18	\$ -	\$ -
Operating Transfers In	\$ -	\$ -	\$ -	\$ -
Debt Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ -	\$ 18	\$ -	\$ -
Expenditures and Other Uses				
Flood Control - Stormwater Management				
Costs of Issuance	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ 331,568	\$ 331,568	\$ -
Total Expenditures and Other Uses	\$ -	\$ 331,568	\$ 331,568	\$ -
Net Increase/(Decrease) in Fund	\$ -	\$ (331,550)	\$ (331,568)	\$ -
Fund Balance - Beginning	\$ 331,568	\$ 331,568	\$ 331,568	\$ -
Fund Balance - Ending (Projected)	\$ 331,568	\$ 18	\$ -	\$ -

Artisan Community Development District

Assessment Comparison - Budget
Fiscal Year 2017

This chart shows the assessments as proposed for FY 2017 - (this method excludes lots for future development as they do not receive any benefit from the District's administrative program)

Lot Size	Number of Units Assessed (1)			Allocation of O&M Assessment					Total			Per Lot Annual Assessment								
	O&M	Series 2013A-1 Debt Service	Series 2013A-2 Debt Service (2)	Series 2013A-3 Debt Service	EAU Factor	Total EAU's	On Roll Units	Off Roll Units	% Total EAU's	Total O&M Budget	Series 2013A-1 Debt Service Assessment	Series 2013A-2 Debt Service Assessment	Series 2013A-3 Debt Service Assessment	Off-Roll	On Roll	Series 2013A-1 Debt Service (3)	Series 2013A-2 Debt Service (3)	Series 2013A-3 Debt Service (3)	Total	
Single Family 40' (Phases 1-1 / 1-2)	99	99	43		1	99	99	12.27%	\$ 9,737.82	\$ 70,171.20	\$ 21,055.93		\$ 91.93	\$ 98.36	\$ 708.80	\$ 489.67			\$ 1,388.76	
Single Family 50' (Phases 1-1 / 1-2)	75	75	46		1	75	75	9.29%	\$ 7,377.13	\$ 64,199.25	\$ 28,156.08		\$ 91.93	\$ 98.36	\$ 855.99	\$ 612.09			\$ 1,658.37	
Single Family 60' (Phases 1-1 / 1-2)	38	38	22		1	38	38	4.71%	\$ 3,737.75	\$ 40,401.22	\$ 16,159.10		\$ 91.93	\$ 98.36	\$ 1,063.19	\$ 734.50			\$ 1,987.98	
Single Family 70' (Phases 1-1 / 1-2)	16	16	16		1	16	16	1.98%	\$ 1,573.79	\$ 19,846.24	\$ 13,710.73		\$ 91.93	\$ 98.36	\$ 1,240.39	\$ 856.92			\$ 2,287.60	
Single Family 40' (Phase 1-3)																			\$ 340.13	\$ 340.13
Single Family 50' (Phase 1-3)																			\$ 425.17	\$ 425.17
Single Family 60' (Phase 1-3)																			\$ 510.20	\$ 510.20
Single Family 70' (Phase 1-3)																			\$ 595.23	\$ 595.23
Single Family 40' Future Development																				
Single Family 50' Future Development																				
Single Family 60' Future Development																				
Single Family 70' Future Development																				
Clubhouse - (Phase 1)																				
Clubhouse - (Future Dev)																				
Unplatted Acres - Units Assigned to General Fund (4)	579				1	579		71.75%	\$ 53,225.67											
Unplatted Acres - Debt Service Fund (Not Included in Totals)		285.51	285.51	285.51						\$ 90,343.12	\$ 161,625.00	\$ 207,625.00								
Total:	807	228	127	0		807	228	579	0	100.00%	\$ 75,652.15	\$ 284,961.03	\$ 240,706.85	\$ 207,625.00						

(1) - Reflects the total number of units subject to assessment

(2) - Reflects the total number of units taking into consideration prepayments

(3) Reflects the adopted assessment per lots in connection with the issuance of the Series 2013 A-1 Bonds, including the discounts/collections costs - and the Series 2013 A-2 and A-3 Bonds, the rate does NOT include the discounts and collection costs

(4) - There are 807 units PLANNED for the Series 11-1, 1-2 and 1-3 Phases - as units assigned to the Unplatted Acres for the General Fund are the total planned units less the platted units