

ARTISAN LAKES COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC. 2301 NORTHEAST 37 STREET, FORT LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget	Notes
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 86,135	\$ 56,534	\$ 86,135	\$ 136,505	Assessments from Property Owners
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 86,135	\$ 56,534	\$ 86,135	\$ 136,505	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ 3,200	\$ 800	\$ 1,600	\$ 4,000	Statutory Required Fees
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	FICA (if applicable)
Executive					
Professional - Management	\$ 23,000	\$ 5,750	\$ 23,000	\$ 26,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,300	\$ -	\$ 4,300	\$ 4,400	Statutory required audit Yearly
Accounting Services	\$ -	\$ -	\$ -	\$ -	
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -	
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	- Transcription of Board Meetings
Legal Advertising	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	Statutory Required Legal Advertising
Trustee Services	\$ 9,725	\$ 4,246	\$ 9,725	\$ 9,725	Trust Fees for Bonds
Dissemination Agent Services	\$ 6,000	\$ 100	\$ 6,100	\$ 6,000	Required Reporting for Bonds
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	- Fees to place assessments on tax bills
Bank Service Fees	\$ 250	\$ 7	\$ 250	\$ 250	Bank Fees - Governmental Accounts
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 150	\$ -	\$ 50	\$ 50	Agenda Mailings and other Misc Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	Statutory Maintenance of District Web site
Insurance	\$ 5,200	\$ 5,415	\$ 5,415	\$ 5,700	General Liability and D&O Liability Insurance
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee

**Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2024**

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated		Notes
			Year End 09/30/2023	Fiscal Year 2024 Budget	
Printing and Binding	\$ 500	\$ 68	\$ 75	\$ 75	Agenda books and copies
Office Supplies	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 12,800	\$ 1,668	\$ 10,000	\$ 13,000	District Attorney
Boundary Amendment		\$ -	\$ -		
Other General Government Services					
Engineering Services	\$ 1,000	\$ 2,439	\$ 4,000	\$ 4,000	District Engineer
Contingencies		\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Reserves					
Extrordinary Capital/Operations	\$ 10,000	\$ -	\$ -	\$ 50,000	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Fees and Charges					
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 5,635	\$ -	\$ -	\$ 8,930	
Total Appropriations	\$ 86,135	\$ 20,668	\$ 68,890	\$ 136,505	

Fund Balances:

Change from Current Year Operations	\$ -	\$ 35,866	\$ 17,245	\$ -	Cash Over (Short at Fiscal Year End)
Fund Balance - Beginning					
Extraordinary Capital/Operations	\$ 130,195		\$ 147,440	\$ 184,847	Long Term Capital Planning - Balance of Funds
1st Three (3) Months Operations	\$ 21,534		\$ 21,534	\$ 34,126	Required to meet Cash Needs until Assessment Rec'd.
Total Fund Balance	\$ 151,729		\$ 168,974	\$ 218,974	
Assessment Rate	\$ 101.22			\$ 161.74	Year of Year Assessment Rate
Total Number Of Units	851			844	FINAL Number of Units
Cap Rate - Adopted (Resolution 2016-10)	\$ 108.73			Required	Mailed Notice Req'd if Assessment Rate Exceeded
Proposed Cap Rate				\$ 177.91	Cap Rate if Proposed Budget Adopted

FINAL NUMBER AND TYPES OF UNITS - FY 2024 BUDGET

Type of Unit	2013	2018	Total	ORIGINAL
Single Family 30' - 39'	0	92	92	92
Single Family 40' - 49'	128	131	259	286
Single Family 50' - 59'	110	182	292	255
Single Family 60' - 69'	81	102	183	190
Single Family 70' and up	16	2	18	28
Total Units	335	509	844	851

Chart provides the final unit counts after all platting for Artisan Lakes CDD, in comparison to original plan.

Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ -	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll				
Series 2013 A-1	\$ 273,757	\$ 186,365	\$ 273,757	\$ 270,820
Series 2013 A-3	\$ 111,457	\$ 71,640	\$ 111,457	\$ 111,457
Special Assessment - Prepayment				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 385,214	\$ 258,005	\$ 385,214	\$ 382,277
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2013 A-1	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Series 2013 A-3	\$ 20,000	\$ -	\$ 20,000	\$ 25,000
Principal Debt Service - Early Redemptions				
Series 2013 A-1	\$ -	\$ 5,000	\$ 5,000	\$ -
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2013 A-1	\$ 203,138	\$ 101,569	\$ 202,969	\$ 198,750
Series 2013 A-3	\$ 80,838	\$ 40,419	\$ 80,838	\$ 79,388
Other Fees and Charges				
Discounts for Early Payment	\$ 21,239	\$ -	\$ 21,239	\$ 14,139
Total Expenditures and Other Uses	\$ 385,215	\$ 146,988	\$ 390,046	\$ 382,277
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 111,017	\$ (4,832)	\$ -
Fund Balance - Beginning	\$ 736,301	\$ 736,301	\$ 736,301	\$ 731,469
Fund Balance - Ending	\$ 984,675	\$ 847,318	\$ 731,469	\$ 731,469

Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Restricted Fund Balance:				
Reserve Account Requirement				
Series 2013 A-1			\$ 262,444	
Series 2013 A-3			\$ 103,481	
		Total - Reserve Accounts	\$ 365,925	
Restricted for November 1, 2024 Interest Payment				
Series 2013 A-1			\$ 97,181	
Series 2013 A-3			\$ 38,788	
		Total - Reserved for Interest	\$ 97,181	
Total - Restricted Fund Balance:			\$ 463,106	

Assessment Rates	FY 2023	FY 2024
Series 2013 A-1		
Single Family 40'	\$ 708.80	\$ 708.80
Single Family 50'	\$ 855.99	\$ 855.99
Single Family 60'	\$ 1,063.19	\$ 1,063.19
Single Family 70'	\$ 1,240.39	\$ 1,240.39
Series 2013 A-3 (Phase 5 Only)		
Single Family 40'	\$ 365.73	\$ 365.73
Single Family 50'	\$ 457.17	\$ 457.17
Single Family 60'	\$ 548.60	\$ 548.60
Single Family 70'	\$ 640.03	\$ 640.03

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-1**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 3,430,000	6.75%			
11/1/2021	\$ 15,000			\$ 103,937.50		\$ 3,045,000
5/1/2022		\$ 55,000	6.75%	\$ 103,425.00	\$ 262,363	\$ 2,990,000
11/1/2022	\$ 5,000			\$ 101,568.75		\$ 2,985,000
5/1/2023		\$ 60,000	6.75%	\$ 101,400.00	\$ 257,969	\$ 2,925,000
11/1/2023				\$ 99,375.00		\$ 2,925,000
5/1/2024		\$ 65,000	6.75%	\$ 99,375.00	\$ 258,750	\$ 2,860,000
11/1/2024				\$ 97,181.25		\$ 2,860,000
5/1/2025		\$ 70,000	6.75%	\$ 97,181.25	\$ 259,363	\$ 2,790,000
11/1/2025				\$ 94,818.75		\$ 2,790,000
5/1/2026		\$ 75,000	6.75%	\$ 94,818.75	\$ 259,638	\$ 2,715,000
11/1/2026				\$ 92,456.25		\$ 2,715,000
5/1/2027		\$ 75,000	6.75%	\$ 92,456.25	\$ 259,913	\$ 2,640,000
11/1/2027				\$ 89,925.00		\$ 2,640,000
5/1/2028		\$ 85,000	6.75%	\$ 89,925.00	\$ 254,850	\$ 2,555,000
11/1/2028				\$ 87,056.25		\$ 2,555,000
5/1/2029		\$ 90,000	6.75%	\$ 87,056.25	\$ 259,113	\$ 2,465,000
11/1/2029				\$ 84,018.75		\$ 2,465,000
5/1/2030		\$ 95,000	6.75%	\$ 84,018.75	\$ 258,038	\$ 2,370,000
11/1/2030				\$ 80,812.50		\$ 2,370,000
5/1/2031		\$ 100,000	6.75%	\$ 80,812.50	\$ 256,625	\$ 2,270,000
11/1/2031				\$ 77,437.50		\$ 2,270,000
5/1/2032		\$ 110,000	6.75%	\$ 77,437.50	\$ 254,875	\$ 2,160,000
11/1/2032				\$ 73,725.00		\$ 2,160,000
5/1/2033		\$ 115,000	6.75%	\$ 73,725.00	\$ 257,450	\$ 2,045,000
11/1/2033				\$ 69,843.75		\$ 2,045,000
5/1/2034		\$ 125,000	6.75%	\$ 69,843.75	\$ 254,688	\$ 1,920,000
11/1/2034				\$ 65,625.00		\$ 1,920,000
5/1/2035		\$ 135,000	7.00%	\$ 65,625.00	\$ 256,250	\$ 1,785,000
11/1/2035				\$ 60,900.00		\$ 1,785,000
5/1/2036		\$ 145,000	7.00%	\$ 60,900.00	\$ 256,800	\$ 1,640,000
11/1/2036				\$ 55,825.00		\$ 1,640,000
5/1/2037		\$ 155,000	7.00%	\$ 55,825.00	\$ 256,650	\$ 1,485,000
11/1/2037				\$ 50,400.00		\$ 1,485,000
5/1/2038		\$ 165,000	7.00%	\$ 50,400.00	\$ 255,800	\$ 1,320,000
11/1/2038				\$ 44,625.00		\$ 1,320,000
5/1/2039		\$ 175,000	7.00%	\$ 44,625.00	\$ 254,250	\$ 1,145,000
11/1/2039				\$ 38,500.00		\$ 1,145,000
5/1/2040		\$ 190,000	7.00%	\$ 38,500.00	\$ 252,000	\$ 955,000
11/1/2040				\$ 31,850.00		\$ 955,000
5/1/2041		\$ 205,000	7.00%	\$ 31,850.00	\$ 253,700	\$ 750,000
11/1/2041				\$ 24,675.00		\$ 750,000
5/1/2042		\$ 220,000	7.00%	\$ 24,675.00	\$ 254,350	\$ 530,000
11/1/2042				\$ 16,975.00		\$ 530,000
5/1/2043		\$ 235,000	7.00%	\$ 16,975.00	\$ 253,950	\$ 295,000
11/1/2043				\$ 8,750.00		\$ 295,000
5/1/2044		\$ 250,000		\$ 8,750.00	\$ 252,500	\$ 45,000
Outstanding at September 30, 2023		\$ 2,880,000				

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-3**

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 2,500,000	7.25%			
11/1/2021				\$ 41,143.75		\$ 1,135,000
5/1/2022		\$ 20,000	7.25%	\$ 41,143.75	\$ 102,288	\$ 1,115,000
11/1/2022				\$ 40,418.75		\$ 1,115,000
5/1/2023		\$ 20,000	7.25%	\$ 40,418.75	\$ 100,838	\$ 1,095,000
11/1/2023				\$ 39,693.75		\$ 1,095,000
5/1/2024		\$ 25,000	7.25%	\$ 39,693.75	\$ 99,388	\$ 1,070,000
11/1/2024				\$ 38,787.50		\$ 1,070,000
5/1/2025		\$ 25,000	7.25%	\$ 38,787.50	\$ 102,575	\$ 1,045,000
11/1/2025				\$ 37,881.25		\$ 1,045,000
5/1/2026		\$ 25,000	7.25%	\$ 37,881.25	\$ 100,763	\$ 1,020,000
11/1/2026				\$ 36,975.00		\$ 1,020,000
5/1/2027		\$ 30,000	7.25%	\$ 36,975.00	\$ 98,950	\$ 990,000
11/1/2027				\$ 35,887.50		\$ 990,000
5/1/2028		\$ 30,000	7.25%	\$ 35,887.50	\$ 101,775	\$ 960,000
11/1/2028				\$ 34,800.00		\$ 960,000
5/1/2029		\$ 30,000	7.25%	\$ 34,800.00	\$ 99,600	\$ 930,000
11/1/2029				\$ 33,712.50		\$ 930,000
5/1/2030		\$ 35,000	7.25%	\$ 33,712.50	\$ 97,425	\$ 895,000
11/1/2030				\$ 32,443.75		\$ 895,000
5/1/2031		\$ 40,000	7.25%	\$ 32,443.75	\$ 99,888	\$ 855,000
11/1/2031				\$ 30,993.75		\$ 855,000
5/1/2032		\$ 40,000	7.25%	\$ 30,993.75	\$ 101,988	\$ 815,000
11/1/2032				\$ 29,543.75		\$ 815,000
5/1/2033		\$ 45,000	7.25%	\$ 29,543.75	\$ 99,088	\$ 770,000
11/1/2033				\$ 27,912.50		\$ 770,000
5/1/2034		\$ 45,000	7.25%	\$ 27,912.50	\$ 100,825	\$ 725,000
11/1/2034				\$ 26,281.25		\$ 725,000
5/1/2035		\$ 50,000	7.25%	\$ 26,281.25	\$ 97,563	\$ 675,000
11/1/2035				\$ 24,468.75		\$ 675,000
5/1/2036		\$ 55,000	7.25%	\$ 24,468.75	\$ 98,938	\$ 620,000
11/1/2036				\$ 22,475.00		\$ 620,000
5/1/2037		\$ 60,000	7.25%	\$ 22,475.00	\$ 99,950	\$ 560,000
11/1/2037				\$ 20,300.00		\$ 560,000
5/1/2038		\$ 65,000	7.25%	\$ 20,300.00	\$ 100,600	\$ 495,000
11/1/2038				\$ 17,943.75		\$ 495,000
5/1/2039		\$ 65,000	7.25%	\$ 17,943.75	\$ 100,888	\$ 430,000
11/1/2039				\$ 15,587.50		\$ 430,000
5/1/2040		\$ 75,000	7.25%	\$ 15,587.50	\$ 96,175	\$ 355,000
11/1/2040				\$ 12,868.75		\$ 355,000
5/1/2041		\$ 80,000	7.25%	\$ 12,868.75	\$ 100,738	\$ 275,000
11/1/2041				\$ 9,968.75		\$ 275,000
5/1/2042		\$ 85,000	7.25%	\$ 9,968.75	\$ 99,938	\$ 190,000
11/1/2042				\$ 6,887.50		\$ 190,000
5/1/2043		\$ 90,000	7.25%	\$ 6,887.50	\$ 98,775	\$ 100,000
11/1/2043				\$ 3,625.00		\$ 100,000
5/1/2044		\$ 100,000	7.25%	\$ 3,625.00	\$ 97,250	\$ -

Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 5	\$ 1	\$ 4	\$ 4
Reserve Account	\$ 5	\$ 1	\$ 4	\$ 4
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 500,011	\$ 322,825	\$ 500,011	\$ 500,011
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2018 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 500,021	\$ 322,828	\$ 500,019	\$ 500,019
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 115,000	\$ -	\$ 115,000	\$ 120,000
Principal Debt Service - Early	\$ -	\$ -	\$ -	\$ -
Redemptions				
Interest Expense	\$ 345,013	\$ 172,506	\$ 345,013	\$ 339,981
Other Fees and Charges				
Discounts for Early Payment	\$ 35,001	\$ -	\$ -	\$ 35,001
Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 495,014	\$ 172,506	\$ 460,013	\$ 494,982
Net Increase/(Decrease) in Fund	\$ -	\$ 150,321	\$ 40,006	\$ 5,037
Fund Balance - Beginning	\$ 398,066	\$ 398,066	\$ 398,066	\$ 438,072
Fund Balance - Ending	\$ 398,066	\$ 548,387	\$ 438,072	\$ 443,109

Restricted Fund Balance:

Reserve Account Requirement	\$ 137,283
Restricted for November 1, 2024 Interest Payment	\$ 167,366
Total - Restricted Fund Balance:	\$ 304,649

Assessment Rates	Rate	Rate
Single Family 30'	\$724.05	\$724.05
Single Family 40'	\$827.49	\$827.49
Single Family 50'	\$1,034.36	\$1,034.36
Single Family 60'	\$1,241.24	\$1,241.24
Single Family 70'	\$1,448.11	\$1,448.11

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 6,760,000	Varies			
5/1/2019				\$ 164,447.14		
11/1/2019				\$ 179,396.88	\$ 343,844	\$ 6,760,000
5/1/2020		\$ 100,000	4.375%	\$ 179,396.88		\$ 6,660,000
11/1/2020				\$ 177,209.38	\$ 458,794	\$ 6,660,000
5/1/2021		\$ 105,000	4.375%	\$ 177,209.38		\$ 6,555,000
11/1/2021				\$ 174,912.50	\$ 459,419	\$ 6,555,000
5/1/2022		\$ 110,000	4.375%	\$ 174,912.50		\$ 6,445,000
11/1/2022				\$ 172,506.25	\$ 459,825	\$ 6,445,000
5/1/2023		\$ 115,000	4.375%	\$ 172,506.25		\$ 6,330,000
11/1/2023				\$ 169,990.63	\$ 460,013	\$ 6,330,000
5/1/2024		\$ 120,000	4.375%	\$ 169,990.63		\$ 6,210,000
11/1/2024				\$ 167,365.63	\$ 459,981	\$ 6,210,000
5/1/2025		\$ 125,000	4.875%	\$ 167,365.63		\$ 6,085,000
11/1/2025				\$ 164,318.75	\$ 459,731	\$ 6,085,000
5/1/2026		\$ 130,000	4.875%	\$ 164,318.75		\$ 5,955,000
11/1/2026				\$ 161,150.00	\$ 458,638	\$ 5,955,000
5/1/2027		\$ 135,000	4.875%	\$ 161,150.00		\$ 5,820,000
11/1/2027				\$ 157,859.38	\$ 457,300	\$ 5,820,000
5/1/2028		\$ 145,000	4.875%	\$ 157,859.38		\$ 5,675,000
11/1/2028				\$ 154,325.00	\$ 460,719	\$ 5,675,000
5/1/2029		\$ 150,000	4.875%	\$ 154,325.00		\$ 5,525,000
11/1/2029				\$ 150,668.75	\$ 458,650	\$ 5,525,000
5/1/2030		\$ 160,000	5.375%	\$ 150,668.75		\$ 5,365,000
11/1/2030				\$ 146,368.75	\$ 461,338	\$ 5,365,000
5/1/2031		\$ 165,000	5.375%	\$ 146,368.75		\$ 5,200,000
11/1/2031				\$ 141,934.38	\$ 457,738	\$ 5,200,000
5/1/2032		\$ 175,000	5.375%	\$ 141,934.38		\$ 5,025,000
11/1/2032				\$ 137,231.25	\$ 458,869	\$ 5,025,000
5/1/2033		\$ 185,000	5.375%	\$ 137,231.25		\$ 4,840,000
11/1/2033				\$ 132,259.38	\$ 459,463	\$ 4,840,000
5/1/2034		\$ 195,000	5.375%	\$ 132,259.38		\$ 4,645,000
11/1/2034				\$ 127,018.75	\$ 459,519	\$ 4,645,000
5/1/2035		\$ 205,000	5.375%	\$ 127,018.75		\$ 4,440,000
11/1/2035				\$ 121,509.38	\$ 459,038	\$ 4,440,000
5/1/2036		\$ 220,000	5.375%	\$ 121,509.38		\$ 4,220,000
11/1/2036				\$ 115,596.88	\$ 463,019	\$ 4,220,000
5/1/2037		\$ 230,000	5.375%	\$ 115,596.88		\$ 3,990,000
11/1/2037				\$ 109,415.63	\$ 461,194	\$ 3,990,000
5/1/2038		\$ 240,000	5.375%	\$ 109,415.63		\$ 3,750,000
11/1/2038				\$ 102,965.63	\$ 458,831	\$ 3,750,000
5/1/2039		\$ 255,000	5.375%	\$ 102,965.63		\$ 3,495,000
11/1/2039				\$ 96,112.50	\$ 460,931	\$ 3,495,000
5/1/2040		\$ 270,000	5.500%	\$ 96,112.50		\$ 3,225,000
11/1/2040				\$ 88,687.50	\$ 462,225	\$ 3,225,000
5/1/2041		\$ 285,000	5.500%	\$ 88,687.50		\$ 2,940,000
11/1/2041				\$ 80,850.00	\$ 462,375	\$ 2,940,000
5/1/2042		\$ 300,000	5.500%	\$ 80,850.00		\$ 2,640,000

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2042				\$ 72,600.00	\$ 153,450	\$ 2,640,000
5/1/2043		\$ 320,000	5.500%	\$ 72,600.00		\$ 2,320,000
11/1/2043				\$ 63,800.00	\$ 465,200	\$ 2,320,000
5/1/2044		\$ 335,000	5.500%	\$ 63,800.00		\$ 1,985,000
11/1/2044				\$ 54,587.50	\$ 462,600	\$ 1,985,000
5/1/2045		\$ 355,000	5.500%	\$ 54,587.50		\$ 1,630,000
11/1/2045				\$ 44,825.00	\$ 464,175	\$ 1,630,000
5/1/2046		\$ 375,000	5.500%	\$ 44,825.00		\$ 1,255,000
11/1/2046				\$ 34,512.50	\$ 464,650	\$ 1,255,000
5/1/2047		\$ 395,000	5.500%	\$ 34,512.50		\$ 860,000
11/1/2047				\$ 23,650.00	\$ 464,025	\$ 860,000
5/1/2048		\$ 420,000	5.500%	\$ 23,650.00		\$ 440,000
11/1/2048				\$ 12,100.00	\$ 467,300	\$ 440,000
5/1/2049		\$ 440,000	5.500%	\$ 12,100.00		\$ -