

# ARTISAN LAKES COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - AUGUST, 2020

FISCAL YEAR 2020

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PREPARED BY:

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*Artisan Lakes Community Development District*

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*Table of Contents*

|   | <i>Page</i> |
|---|-------------|
| <i>Balance Sheet—All Funds</i>  | <i>1-3</i>  |
| <i>Statement of Revenue, Expenditures and Changes in Fund Balance</i> |             |
| <i>General Fund</i>   | <i>4-5</i>  |
| <i>Debt Service Fund</i>  |             |
| <i>Series 2013 Bonds</i>  | <i>6</i>    |
| <i>Series 2018 Bonds</i>  | <i>7</i>    |
| <i>Capital Projects Fund</i>  |             |
| <i>Series 2018 Bonds</i>  | <i>8</i>    |

*JPWard & Associates, LLC*  
*2900 Northeast 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Artisan Lakes Community Development District  
Balance Sheet  
for the Period Ending August 31, 2020**

|                              | Governmental Funds |                    |             |                      |           | Account Groups<br>General Long<br>Term Debt | Totals<br>(Memorandum<br>Only) |
|------------------------------|--------------------|--------------------|-------------|----------------------|-----------|---|--------------------------------|
|                              | General Fund       | Debt Service Funds |             | Capital Project Fund |           |   |                                |
|                              |                    | Series 2013        | Series 2018 | Series 2018          |           |   |                                |
| <b>Assets</b>                |                    |                    |             |                      |           |   |                                |
| <b>Cash and Investments</b>  |                    |                    |             |                      |           |   |                                |
| General Fund - Invested Cash | \$ 140,233         | \$ -               | \$ -        | \$ -                 | \$ -      | \$ -  | \$ 140,233                     |
| Debt Service Fund            |                    |                    |             |                      |           |   |                                |
| Interest Account             |                    |                    |             |                      |           |   |                                |
| Series 2013 A-1              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-2              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-3              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2018                  | -                  | -                  | -           | -                    | -         | -   | -                              |
| Sinking Account              |                    |                    |             |                      |           |   |                                |
| Series 2013 A-1              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-2              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-3              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2018                  | -                  | -                  | -           | -                    | -         | -   | -                              |
| Reserve Account              |                    |                    |             |                      |           |   |                                |
| Series 2013 A-1              | -                  | 268,850            | -           | -                    | -         | -   | 268,850                        |
| Series 2013 A-2              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-3              | -                  | 199,706            | -           | -                    | -         | -   | 199,706                        |
| Series 2018                  | -                  | -                  | 137,259     | -                    | -         | -   | 137,259                        |
| Revenue                      |                    |                    |             |                      |           |   |                                |
| Series 2013 A-1 and A-2      | -                  | 288,087            | -           | -                    | -         | -   | 288,087                        |
| Series 2013 A-3              | -                  | 930                | -           | -                    | -         | -   | 930                            |
| Series 2018                  | -                  | -                  | 213,934     | -                    | -         | -   | 213,934                        |
| Prepayment Account           |                    |                    |             |                      |           |   |                                |
| Series 2013 A-1              | -                  | 43,929             | -           | -                    | -         | -   | 43,929                         |
| Series 2013 A-2              | -                  | -                  | -           | -                    | -         | -   | -                              |
| Series 2013 A-3              | -                  | 12,649             | -           | -                    | -         | -   | 12,649                         |
| Series 2018                  | -                  | -                  | 84          | -                    | -         | -   | 84                             |
| Capitalized Interest Account |                    |                    |             |                      |           |   |                                |
| Construction Account         |                    |                    |             |                      | 1,525,563 |   | 1,525,563                      |
| Cost of Issuance Account     |                    |                    |             |                      |           |   |                                |

**Artisan Lakes Community Development District  
Balance Sheet  
for the Period Ending August 31, 2020**

|  | Governmental Funds |                                   |                   |                                     | Account Groups<br>General Long<br>Term Debt | Totals<br>(Memorandum<br>Only) |
|--|--------------------|-----------------------------------|-------------------|-------------------------------------|---|--------------------------------|
|  | General Fund       | Debt Service Funds<br>Series 2013 | Series 2018       | Capital Project Fund<br>Series 2018 |   |                                |
| <b>Due from Other Funds</b>                        |                    |                                   |                   |                                     |   |                                |
| General Fund                                       | -                  | -                                 | -                 | -                                   | -   | -                              |
| Debt Service Fund(s)                               | -                  | -                                 | -                 | -                                   | -   | -                              |
| <b>Accounts Receivable</b>                         | -                  | -                                 | -                 | -                                   | -   | -                              |
| <b>Assessments Receivable</b>                      | -                  | -                                 | -                 | -                                   | -   | -                              |
| <b>Amount Available in Debt Service Funds</b>      | -                  | -                                 | -                 | -                                   | 814,151                                     | 814,151                        |
| <b>Amount to be Provided by Debt Service Funds</b> | -                  | -                                 | -                 | -                                   | 11,335,849                                  | 11,335,849                     |
| <b>Total Assets</b>                                | <b>\$ 140,233</b>  | <b>\$ 814,151</b>                 | <b>\$ 351,277</b> | <b>\$ 1,525,563</b>                 | <b>\$ 12,150,000</b>                        | <b>\$ 14,981,224</b>           |
| <b>Liabilities</b>                                 |                    |                                   |                   |                                     |   |                                |
| <b>Accounts Payable &amp; Payroll Liabilities</b>  | \$ -               | \$ -                              | \$ -              | \$ -                                | \$ -  | \$ -                           |
| <b>Due to Other Funds</b>                          | -                  | -                                 | -                 | -                                   | -   | -                              |
| General Fund                                       | -                  | -                                 | -                 | -                                   | -   | -                              |
| Debt Service Fund(s)                               | -                  | -                                 | -                 | -                                   | -   | -                              |
| <b>Bonds Payable</b>                               |                    |                                   |                   |                                     |   |                                |
| Current Portion                                    |                    |                                   |                   |                                     |   |                                |
| Series 2013 A-1                                    |                    |                                   |                   |                                     | \$50,000                                    | 50,000                         |
| Series 2013 A-2                                    |                    |                                   |                   |                                     | \$0   | -                              |
| Series 2013 A-3                                    |                    |                                   |                   |                                     | \$35,000                                    | 35,000                         |
| Series 2018  |                    |                                   |                   |                                     | \$100,000                                   | 100,000                        |
| Long Term  |                    |                                   |                   |                                     |   |                                |
| Series 2013 A-1                                    |                    |                                   |                   |                                     | \$3,110,000                                 | 3,110,000                      |
| Series 2013 A-2                                    |                    |                                   |                   |                                     | \$0   | -                              |
| Series 2013 A-3                                    |                    |                                   |                   |                                     | \$2,195,000                                 | 2,195,000                      |
| Series 2018  |                    |                                   |                   |                                     | \$6,660,000                                 | 6,660,000                      |
| <b>Total Liabilities</b>                           | <b>\$ -</b>        | <b>\$ -</b>                       | <b>\$ -</b>       | <b>\$ -</b>                         | <b>\$ 12,150,000</b>                        | <b>\$ 12,150,000</b>           |

**Artisan Lakes Community Development District  
Balance Sheet  
for the Period Ending August 31, 2020**

|   | Governmental Funds |                                   |                   |                                     | Account Groups<br>General Long<br>Term Debt | Totals<br>(Memorandum<br>Only) |
|---|--------------------|-----------------------------------|-------------------|-------------------------------------|---|--------------------------------|
|   | General Fund       | Debt Service Funds<br>Series 2013 | Series 2018       | Capital Project Fund<br>Series 2018 |   |                                |
| <b>Fund Equity and Other Credits</b>                    |                    |                                   |                   |                                     |   |                                |
| Investment in General Fixed Assets                      | -                  | -                                 | -                 | -                                   | -   | -                              |
| <b>Fund Balance</b>                                     |                    |                                   |                   |                                     |   |                                |
| <b>Restricted</b>                                       |                    |                                   |                   |                                     |   |                                |
| Beginning: October 1, 2019 (Audited)                    | -                  | 1,033,113                         | 317,583           | 1,523,288                           | -   | 2,873,984                      |
| Results from Current Operations                         | -                  | (218,962)                         | 33,694            | 2,275                               | -   | (182,992)                      |
| <b>Unassigned</b>                                       |                    |                                   |                   |                                     |   |                                |
| Beginning: October 1, 2019 (Audited)                    | 98,297             | -                                 | -                 | -                                   | -   | 98,297                         |
| Results from Current Operations                         | 41,935             | -                                 | -                 | -                                   | -   | 41,935                         |
| <b>Total Fund Equity and Other Credits</b>              | <b>\$ 140,233</b>  | <b>\$ 814,151</b>                 | <b>\$ 351,277</b> | <b>\$ 1,525,563</b>                 | <b>\$ -</b>                                 | <b>\$ 2,831,224</b>            |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <b>\$ 140,233</b>  | <b>\$ 814,151</b>                 | <b>\$ 351,277</b> | <b>\$ 1,525,563</b>                 | <b>\$ 12,150,000</b>                        | <b>\$ 14,981,224</b>           |

**Artisan Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

| Description                                    | October       | November        | December         | January         | February         | March            | April         | May           | June        | July        | August      | Year to Date  | Total Annual Budget | % of Budget |
|--|---------------|-----------------|------------------|-----------------|------------------|------------------|---------------|---------------|-------------|-------------|-------------|---------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>               |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Carryforward                                   | \$ -          | \$ -            | \$ -             | \$ -            | \$ -             | \$ -             | \$ -          | \$ -          | \$ -        | \$ -        | \$ -        | -             | \$ -                | N/A         |
| <b>Interest</b>                                |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Interest - General Checking                    | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| <b>Special Assessment Revenue</b>              |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Special Assessments - On-Roll                  | 370           | 4,730           | 19,016           | 9,624           | 37,938           | 18,898           | 172           | 530           | -           | -           | -           | 91,277        | 78,248              | 117%        |
| Special Assessments - Off-Roll                 | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | 0%          |
| <b>Developer Contribution</b>                  |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Intragovernmental Transfer In                  | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>        | <b>\$ 370</b> | <b>\$ 4,730</b> | <b>\$ 19,016</b> | <b>\$ 9,624</b> | <b>\$ 37,938</b> | <b>\$ 18,898</b> | <b>\$ 172</b> | <b>\$ 530</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>91,277</b> | <b>\$ 78,248</b>    | <b>117%</b> |
| <b>Expenditures and Other Uses</b>             |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| <b>Executive</b>                               |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Professional Management                        | 1,667         | 1,667           | 1,667            | 1,667           | 1,667            | 1,667            | 1,667         | 1,667         | 1,667       | 1,667       | 1,667       | 18,333        | 20,000              | 92%         |
| <b>Financial and Administrative</b>            |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Audit Services                                 | -             | -               | -                | -               | -                | -                | 4,000         | -             | -           | -           | -           | 4,000         | 4,200               | 95%         |
| Accounting Services                            | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| Assessment Roll Services                       | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| Arbitrage Rebate Services                      | -             | -               | -                | -               | -                | 500              | -             | -             | -           | -           | -           | 500           | 1,000               | 50%         |
| <b>Other Contractual Services</b>              |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Legal Advertising                              | -             | 81              | -                | -               | -                | (81)             | -             | 965           | (1,701)     | -           | -           | (736)         | 5,000               | -15%        |
| Trustee Services                               | 5,886         | -               | 4,031            | -               | -                | -                | -             | -             | -           | -           | -           | 9,917         | 9,725               | 102%        |
| Dissemination Agent Services                   | 500           | -               | -                | -               | -                | -                | 6,350         | -             | -           | -           | -           | 6,850         | 6,000               | 114%        |
| Property Appraiser Fees                        | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| Bank Service Fees                              | 14            | 14              | 16               | 9               | 6                | -                | 17            | 22            | 8           | 10          | 8           | 123           | 360                 | 34%         |
| <b>Communications &amp; Freight Services</b>   |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Postage, Freight & Messenger                   | 16            | -               | 9                | -               | 7                | 40               | 9             | 58            | -           | 19          | 10          | 168           | 750                 | 22%         |
| <b>Computer Services - Website Development</b> |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Insurance                                      | -             | 4,626           | -                | -               | -                | -                | -             | -             | -           | -           | -           | 4,626         | 5,000               | 93%         |
| Printing & Binding                             | -             | -               | -                | -               | -                | 124              | -             | 198           | -           | -           | -           | 322           | 750                 | 43%         |
| Subscription & Memberships                     | 175           | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | 175           | 175                 | 100%        |
| <b>Legal Services</b>                          |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Legal - General Counsel                        | -             | -               | 356              | -               | -                | 100              | 175           | 1,027         | 218         | 2,038       | -           | 3,914         | 12,800              | 31%         |
| Legal - Boundary Amendment                     | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |
| <b>Other General Government Services</b>       |               |                 |                  |                 |                  |                  |               |               |             |             |             |               |                     |             |
| Engineering Services                           | -             | -               | -                | -               | -                | -                | -             | -             | -           | -           | -           | -             | -                   | N/A         |

**Artisan Lakes Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 31, 2020**

| Description                               | October          | November         | December          | January           | February          | March             | April             | May               | June              | July              | August            | Year to Date     | Total Annual Budget | % of Budget |
|---|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|-------------|
| Contingencies                             | -                | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                | -                   | N/A         |
| Other Current Charges                     | -                | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                | -                   | N/A         |
| <b>Reserves</b>                           |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                  |                     |             |
| Operational Reserves (Future Years)       |                  |                  |                   |                   |                   |                   | -                 | -                 | -                 | -                 | -                 | -                | 10,000              | 0%          |
| <b>Other Fees and Charges</b>             |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                  |                     |             |
| Discounts/Collection Fees                 | -                | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                | -                   | N/A         |
| <b>Sub-Total:</b>                         | <b>8,307</b>     | <b>6,437</b>     | <b>6,129</b>      | <b>1,726</b>      | <b>1,730</b>      | <b>2,400</b>      | <b>12,267</b>     | <b>3,986</b>      | <b>242</b>        | <b>3,783</b>      | <b>2,334</b>      | <b>49,342</b>    | <b>78,248</b>       | <b>63%</b>  |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ 8,307</b>  | <b>\$ 6,437</b>  | <b>\$ 6,129</b>   | <b>\$ 1,726</b>   | <b>\$ 1,730</b>   | <b>\$ 2,400</b>   | <b>\$ 12,267</b>  | <b>\$ 3,986</b>   | <b>\$ 242</b>     | <b>\$ 3,783</b>   | <b>\$ 2,334</b>   | <b>\$ 49,342</b> | <b>\$ 78,248</b>    | <b>63%</b>  |
| Net Increase/ (Decrease) in Fund Balance  | (7,937)          | (1,707)          | 12,887            | 7,898             | 36,208            | 16,498            | (12,095)          | (3,456)           | (242)             | (3,783)           | (2,334)           | 41,935           | -                   |             |
| Fund Balance - Beginning                  | 98,297           | 90,360           | 88,653            | 101,540           | 109,437           | 145,645           | 162,144           | 150,048           | 146,592           | 146,350           | 142,567           | 98,297           | -                   |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 90,360</b> | <b>\$ 88,653</b> | <b>\$ 101,540</b> | <b>\$ 109,437</b> | <b>\$ 145,645</b> | <b>\$ 162,144</b> | <b>\$ 150,048</b> | <b>\$ 146,592</b> | <b>\$ 146,350</b> | <b>\$ 142,567</b> | <b>\$ 140,233</b> | <b>140,233</b>   | <b>\$ -</b>         |             |

**Artisan Lakes Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

| Description                                       | October             | November          | December          | January           | February          | March             | April            | May               | June              | July              | August            | Year to Date   | Total Annual Budget | % of Budget |
|---|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Carryforward                                      | \$ -                | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -           | \$ -                | N/A         |
| Interest Income                                   | 1,425               | 1,413             | 731               | 760               | 782               | 732               | 446              | 8                 | 4                 | 4                 | 4                 | 6,309          | -                   | N/A         |
| <b>Special Assessment Revenue</b>                 |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Special Assessments - On-Roll                     |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             | \$ 1,266            | \$ 16,087         | \$ 64,677         | \$ 32,732         | \$ 129,037        | \$ 367            | 585              | \$ 1,802          | \$ -              | \$ -              | \$ -              | 246,552        | \$ 266,188          | 93%         |
| Series 2013 Bonds A-2                             |                     |                   |                   |                   |                   |                   |                  | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| Series 2013 Bonds A-3                             |                     |                   |                   |                   |                   |                   |                  | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| Special Assessments - Off-Roll                    |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             | \$ -                | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| Series 2013 Bonds A-2                             | \$ 4,556            |                   |                   |                   |                   |                   |                  | \$ -              | \$ -              | \$ -              | \$ -              | 4,556          | \$ 14,113           | 32%         |
| Series 2013 Bonds A-3                             | \$ 84,825           |                   |                   |                   |                   |                   | 118,000          | \$ -              | \$ -              | \$ -              | \$ -              | 202,825        | \$ 199,650          | 102%        |
| Special Assessments - Prepayments                 |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             |                     |                   |                   |                   |                   |                   |                  |                   | 15,281            | 17,189            | 11,459            | 43,929         |                     | N/A         |
| Series 2013 Bonds A-2                             |                     |                   | (15,625)          |                   |                   |                   |                  |                   |                   |                   |                   | (15,625)       |                     | N/A         |
| Series 2013 Bonds A-3                             | 3,955               |                   | 11,866            |                   |                   | 35,598            |                  |                   |                   |                   | 7,911             | 59,330         |                     |             |
| Intragovernmental Transfer In                     |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     | 0%          |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 96,027</b>    | <b>\$ 17,500</b>  | <b>\$ 61,649</b>  | <b>\$ 33,492</b>  | <b>\$ 129,819</b> | <b>\$ 36,697</b>  | <b>119,031</b>   | <b>\$ 1,810</b>   | <b>\$ 15,285</b>  | <b>\$ 17,193</b>  | <b>\$ 19,373</b>  | <b>547,876</b> | <b>\$ 479,951</b>   | 114%        |
| <b>Expenditures and Other Uses</b>                |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| <b>Debt Service</b>                               |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             | \$ -                | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | 50,000            | \$ -              | \$ -              | \$ -              | 50,000         | \$ 45,000           | 111%        |
| Series 2013 Bonds A-2                             |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                | \$ 5,000            | 0%          |
| Series 2013 Bonds A-3                             |                     |                   |                   |                   |                   |                   |                  | 35,000            |                   |                   |                   | 35,000         | \$ 30,000           | 117%        |
| <b>Principal Debt Service - Early Redemptions</b> |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             |                     | 40,000            |                   |                   |                   |                   |                  | 5,000             |                   |                   |                   | 45,000         |                     | N/A         |
| Series 2013 Bonds A-2                             |                     | 135,000           |                   |                   |                   |                   |                  |                   |                   |                   |                   | 135,000        |                     | N/A         |
| Series 2013 Bonds A-3                             |                     | 60,000            |                   |                   |                   |                   |                  | 50,000            |                   |                   |                   | 110,000        |                     | N/A         |
| <b>Interest Expense</b>                           |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     |             |
| Series 2013 Bonds A-1                             |                     | 110,594           |                   |                   |                   |                   |                  | 109,213           |                   |                   |                   | 219,806        | 221,188             | 99%         |
| Series 2013 Bonds A-2                             |                     | 4,556             |                   |                   |                   |                   |                  |                   |                   |                   |                   | 4,556          | 9,113               | 50%         |
| Series 2013 Bonds A-3                             |                     | 84,825            |                   |                   |                   |                   |                  | 82,650            |                   |                   |                   | 167,475        | 169,650             | 99%         |
| Operating Transfers Out (To Other Funds)          |                     |                   |                   |                   |                   |                   |                  |                   |                   |                   |                   |                |                     | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>         | <b>\$ 434,975</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ 331,863</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>766,838</b> | <b>\$ 479,951</b>   | 160%        |
| Net Increase/ (Decrease) in Fund Balance          | 96,027              | (417,475)         | 61,649            | 33,492            | 129,819           | 36,697            | 119,031          | (330,052)         | 15,285            | 17,193            | 19,373            | (218,962)      | -                   |             |
| Fund Balance - Beginning                          | 1,033,113           | 1,129,140         | 711,665           | 773,314           | 806,806           | 936,625           | 973,322          | 1,092,353         | 762,300           | 777,585           | 794,778           | 1,033,113      | -                   |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 1,129,140</b> | <b>\$ 711,665</b> | <b>\$ 773,314</b> | <b>\$ 806,806</b> | <b>\$ 936,625</b> | <b>\$ 973,322</b> | <b>1,092,353</b> | <b>762,300</b>    | <b>\$ 777,585</b> | <b>\$ 794,778</b> | <b>\$ 814,151</b> | <b>814,151</b> | <b>\$ -</b>         |             |



**Artisan Lakes Community Development District**  
**Debt Service Fund - Series 2018**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

| Description                                       | October           | November          | December          | January           | February          | March             | April          | May               | June              | July              | August            | Year to Date      | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Carryforward                                      | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -           | \$ -              | \$ -              | \$ -              | \$ -              | -                 | -                   | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Sinking Fund Account                              | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Reserve Account                                   | 20                | 17                | 17                | 17                | 17                | 14                | 7              | 1                 | 1                 | 1                 | 1                 | 114               | -                   | N/A         |
| Prepayment Account                                | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Revenue Account                                   | -                 | -                 | -                 | 9                 | 18                | 15                | 16             | 4                 | 2                 | 1                 | 1                 | 65                | 200                 | 33%         |
| Capitalized Interest Account                      | 27                | 23                | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | 50                | 200                 | 25%         |
| <b>Special Assessments - Prepayments</b>          |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Special Assessments - On Roll                     | -                 | 26,579            | 112,953           | 57,165            | 225,354           | 67,047            | 1,021          | 3,147             | -                 | -                 | -                 | 493,266           | 465,010             | 106%        |
| Special Assessments - Off Roll                    | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Special Assessments - Prepayments                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Debt Proceeds</b>                              |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Debt Proceeds                                     | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Intragovernmental Transfer In</b>              |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Intragovernmental Transfer In                     | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 47</b>      | <b>\$ 26,620</b>  | <b>\$ 112,970</b> | <b>\$ 57,191</b>  | <b>\$ 225,389</b> | <b>\$ 67,076</b>  | <b>1,044</b>   | <b>\$ 3,152</b>   | <b>\$ 3</b>       | <b>\$ 2</b>       | <b>\$ 2</b>       | <b>\$ 493,495</b> | <b>\$ 465,410</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Series 2018                                       | -                 | -                 | -                 | -                 | -                 | -                 | -              | 100,000           | -                 | -                 | -                 | 100,000           | 100,000             | 100%        |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Series 2018                                       | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Series 2018                                       | -                 | 179,397           | -                 | -                 | -                 | -                 | -              | 179,397           | -                 | -                 | -                 | 358,794           | 343,844             | 104%        |
| <b>Operating Transfers Out (To Other Funds)</b>   |                   |                   |                   |                   |                   |                   |                |                   |                   |                   |                   |                   |                     |             |
| Operating Transfers Out (To Other Funds)          | -                 | 1,007             | -                 | -                 | -                 | -                 | -              | -                 | -                 | -                 | -                 | 1,007             | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>       | <b>\$ 180,404</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>    | <b>\$ 279,397</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>459,801</b>    | <b>\$ 443,844</b>   | <b>104%</b> |
| Net Increase/ (Decrease) in Fund Balance          | 47                | (153,785)         | 112,970           | 57,191            | 225,389           | 67,076            | 1,044          | (276,245)         | 3                 | 2                 | 2                 | 33,694            | 21,566              |             |
| Fund Balance - Beginning                          | 317,583           | 317,630           | 163,846           | 276,816           | 334,007           | 559,395           | 626,471        | 627,515           | 351,271           | 351,274           | 351,275           | 317,583           | -                   |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 317,630</b> | <b>\$ 163,846</b> | <b>\$ 276,816</b> | <b>\$ 334,007</b> | <b>\$ 559,395</b> | <b>\$ 626,471</b> | <b>627,515</b> | <b>351,271</b>    | <b>\$ 351,274</b> | <b>\$ 351,275</b> | <b>\$ 351,277</b> | <b>351,277</b>    | <b>\$ 21,566</b>    |             |

Artisan Lakes Community Development District  
 Capital Projects Fund - Series 2018  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through August 31, 2020

| Description                               | October             | November            | December            | January             | February            | March               | April               | May                 | June                | July                | August              | Year to Date        | Total Annual Budget | % of Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Carryforward                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | N/A         |
| <b>Interest Income</b>                    |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Construction Account                      | 225                 | 194                 | 188                 | 194                 | 194                 | 160                 | 72                  | 13                  | 13                  | 8                   | 7                   | 1,268               | \$ -                | N/A         |
| Cost of Issuance                          | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Debt Proceeds</b>                      |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Operating Transfers In (From Other Funds) | -                   | 1,007               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,007               | \$ -                | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 225</b>       | <b>\$ 1,201</b>     | <b>\$ 188</b>       | <b>\$ 194</b>       | <b>\$ 194</b>       | <b>\$ 160</b>       | <b>\$ 72</b>        | <b>\$ 13</b>        | <b>\$ 13</b>        | <b>\$ 8</b>         | <b>\$ 7</b>         | <b>\$ 2,275</b>     | <b>\$ -</b>         | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>        |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| <b>Executive</b>                          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Professional Management                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Other Contractual Services</b>         |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Trustee Services                          | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| Printing & Binding                        | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Legal Services</b>                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Legal - Series 2018 Bonds                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Other General Government Services</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Stormwater Mgmt-Construction              | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Capital Outlay</b>                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Construction in Progress                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Cost of Issuance</b>                   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |             |
| Legal - Series 2018 Bonds                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| Underwriter's Discount                    | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| Operating Transfers Out (To Other Funds)  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance  | 225                 | 1,201               | 188                 | 194                 | 194                 | 160                 | 72                  | 13                  | 13                  | 8                   | 7                   | 2,275               | -                   |             |
| Fund Balance - Beginning                  | 1,523,288           | 1,523,513           | 1,524,715           | 1,524,903           | 1,525,097           | 1,525,291           | 1,525,451           | 1,525,523           | 1,525,536           | 1,525,549           | 1,525,556           | 1,523,288           | \$ -                |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 1,523,513</b> | <b>\$ 1,524,715</b> | <b>\$ 1,524,903</b> | <b>\$ 1,525,097</b> | <b>\$ 1,525,291</b> | <b>\$ 1,525,451</b> | <b>\$ 1,525,523</b> | <b>\$ 1,525,536</b> | <b>\$ 1,525,549</b> | <b>\$ 1,525,556</b> | <b>\$ 1,525,563</b> | <b>\$ 1,525,563</b> | <b>\$ -</b>         |             |