

ARTISAN LAKES COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC. 2301 NORTHEAST 37 STREET, FORT LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual at 12/31/2020	Anticipated Year End 09/30/2021	Fiscal Year 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 83,618	\$ 42,185	\$ 83,618	\$ 82,805
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -
Contributions - Private Sources				
Taylor Morrison	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 83,618	\$ 42,185	\$ 83,618	\$ 82,805
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ 1,800	\$ 1,800
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 20,000	\$ 5,000	\$ 20,000	\$ 20,000
Financial and Administrative				
Audit Services	\$ 4,100	\$ -	\$ 4,100	\$ 4,200
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 5,000	\$ 123	\$ 2,500	\$ 2,500
Trustee Services	\$ 9,725	\$ 5,886	\$ 9,725	\$ 9,725
Dissemination Agent Services	\$ 6,000	\$ -	\$ 6,000	\$ 6,000
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ 360	\$ 31	\$ 125	\$ 250
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 750	\$ 50	\$ 150	\$ 200
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 2,488	\$ 100	\$ 2,488	\$ 2,488
Insurance	\$ 5,000	\$ 4,864	\$ 4,864	\$ 5,500
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 750	\$ 285	\$ 750	\$ 750
Office Supplies	\$ -	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 12,800	\$ 3,138	\$ 12,550	\$ 12,800
Other General Government Services				
Engineering Services	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -

Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual at 12/31/2020	Anticipated Year End 09/30/2021	Fiscal Year 2022 Budget
Reserves				
Operational Reserve (Future Years)	\$ 10,000	\$ -	\$ -	\$ 10,000
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 5,470	\$ -	\$ -	\$ 5,417
Total Appropriations	\$ 83,618	\$ 19,651	\$ 66,227	\$ 82,805
Fund Balances:				
Change from Current Year Operations	\$ -	\$ 22,533	\$ 17,391	\$ -
Fund Balance - Beginning				
Restricted for Future Operations	\$ 60,000	\$ 60,000	\$ 60,000	\$ 70,000
Unassigned	\$ 75,303	\$ 75,303	\$ 92,694	\$ 92,694
Total Fund Balance	\$ 135,303	\$ 157,837	\$ 152,694	\$ 162,694
Assessment Rate	\$ 98.26			\$ 97.30
Total Number Of Units	851			851
Type of Unit		Number of Units		
Single Family 30' - 39'	92			92
Single Family 40' - 49'	286			286
Single Family 50' - 59'	255			255
Single Family 50' - 69'	190			190
Single Family 70' and up	28			28
Total Units	851			851

Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2022

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	-

Appropriations

Legislative

Board of Supervisor's Fees	\$	1,800
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.</p>		

Executive

Professional - Management	\$	20,000
<p>The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to the District.</p>		

Financial and Administrative

Audit Services	\$	4,200
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.</p>		

Accounting Services	\$	-
<p>For the Maintenance of the District's books and records on a daily basis.</p>		

Assessment Roll Preparation	\$	-
<p>For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.</p>		

Arbitrage Rebate Fees	\$	1,000
<p>For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		

Other Contractual Services	\$	-
-----------------------------------	----	---

Recording and Transcription	\$	-
-----------------------------	----	---

Legal Advertising	\$	2,500
-------------------	----	-------

Trustee Services	\$	9,725
------------------	----	-------

With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	6,000
------------------------------	----	-------

With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	-
-------------------------	----	---

Bank Service Fees	\$	250
-------------------	----	-----

Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2022

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	200
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	2,488
Insurance	\$	5,500
Subscriptions and Memberships	\$	175
Printing and Binding	\$	750
Office Supplies	\$	-
Legal Services		
General Counsel	\$	12,800
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	-
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	-
Reserves		
Operational Reserve (Future Years)	\$	10,000
The District has established an operational reserve to cover expenses that occur before assessment monies are received, and/or other expenses that may arise that are not anticipated in the Budget.		
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	5,417
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
Total Appropriations:	\$	<u>82,805</u>

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 12/31/2020	Anticipated Year End 09/30/2021	Fiscal Year 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 4	\$ 10	\$ -
Reserve Account	\$ -	\$ 6	\$ 12	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 7	\$ 15	\$ -
Special Assessment Revenue	-	-	-	-
Special Assessment - On-Roll				
Series 2013 A-1	\$ 288,954	\$ 145,780	\$ 288,954	\$ 284,981
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Special Assessment - Off-Roll				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-3	\$ 197,763	\$ 78,639	\$ 197,763	\$ 180,225
Special Assessment - Prepayment				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-3	\$ -	\$ (94,750)	\$ (94,750)	\$ -
Debt Proceeds				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 486,717	\$ 129,687	\$ 392,004	\$ 465,206
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2013 A-1	\$ 55,000	\$ -	\$ 55,000	\$ 55,000
Series 2013 A-3	\$ 35,000	\$ -	\$ 35,000	\$ 20,000
Principal Debt Service - Early Redemptions				
Series 2013 A-1	\$ -	\$ 45,000	\$ 45,000	\$ -
Series 2013 A-3	\$ -	\$ 1,040,000	\$ 1,040,000	\$ -
Interest Expense				
Series 2013 A-1	\$ 215,050	\$ 107,350	\$ 215,050	\$ 211,338
Series 2013 A-3	\$ 162,763	\$ 79,569	\$ 162,763	\$ 160,225
Other Fees and Charges				
Discounts for Early Payment	\$ 18,904	\$ -	\$ 18,904	\$ 18,644
Total Expenditures and Other Uses	\$ 486,717	\$ 1,271,919	\$ 1,571,717	\$ 465,206
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (1,142,232)	\$ (1,179,713)	\$ -
Fund Balance - Beginning	\$ 1,840,215	\$ 1,840,215	\$ 1,840,215	\$ 660,502
Fund Balance - Ending	\$ 984,675	\$ 697,983	\$ 660,502	\$ 660,502

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 12/31/2020	Anticipated Year End 09/30/2021	Fiscal Year 2022 Budget
Restricted Fund Balance:				
Reserve Account Requirement				
Series 2013 A-1			\$ 272,481	
Series 2013 A-3			\$ 206,981	
		Total - Reserve Accounts	\$ 479,463	
Restricted for November 1, 2022 Interest Payment				
Series 2013 A-1			\$ 103,813	
Series 2013 A-3			\$ 78,663	
		Total - Reserved for Interest	\$ 103,813	
			\$ 583,275	

Assessment Rates	FY 2021	FY 2022
Series 2013 A-1		
Single Family 40'	\$ 708.80	\$ 708.80
Single Family 50'	\$ 855.99	\$ 855.99
Single Family 60'	\$ 1,063.19	\$ 1,063.19
Single Family 70'	\$ 1,240.39	\$ 1,240.39
Series 2013 A-3		
Twin Villas (30')	\$ 307.48	\$ 307.48
Single Family 40'	\$ 365.73	\$ 365.73
Single Family 50'	\$ 457.17	\$ 457.17
Single Family 60'	\$ 548.60	\$ 548.60
Single Family 70'	\$ 640.03	\$ 640.03

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-1**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 3,430,000	6.75%			
11/1/2014				\$ 118,200.00		
5/1/2015		\$ 35,000	6.75%	\$ 118,200.00	\$ 271,400	\$ 3,395,000
11/1/2015				\$ 117,018.75		\$ 3,395,000
5/1/2016		\$ 40,000	6.75%	\$ 117,018.75	\$ 269,038	\$ 3,355,000
11/1/2016				\$ 115,668.75		\$ 3,395,000
5/1/2017	\$ 10,000.00	\$ 40,000	6.75%	\$ 115,668.75	\$ 271,338	\$ 3,305,000
11/1/2017				\$ 113,975.00		\$ 3,395,000
5/1/2018		\$ 45,000	6.75%	\$ 113,975.00	\$ 267,950	\$ 3,260,000
11/1/2018				\$ 112,456.25		\$ 3,260,000
5/1/2019	\$ 5,000.00	\$ 50,000	6.75%	\$ 112,456.25	\$ 269,913	\$ 3,205,000
11/1/2019	\$ 40,000.00			\$ 110,593.75		\$ 3,165,000
5/1/2020		\$ 50,000	6.75%	\$ 109,212.50	\$ 269,806	\$ 3,115,000
11/1/2020				\$ 107,525.00		\$ 3,115,000
5/1/2021		\$ 55,000	6.75%	\$ 107,525.00	\$ 265,050	\$ 3,060,000
11/1/2021				\$ 105,668.75		\$ 3,060,000
5/1/2022		\$ 55,000	6.75%	\$ 105,668.75	\$ 266,338	\$ 3,005,000
11/1/2022				\$ 103,812.50		\$ 3,005,000
5/1/2023		\$ 60,000	6.75%	\$ 103,812.50	\$ 262,625	\$ 2,945,000
11/1/2023				\$ 101,787.50		\$ 2,945,000
5/1/2024		\$ 65,000	6.75%	\$ 101,787.50	\$ 263,575	\$ 2,880,000
11/1/2024				\$ 99,593.75		\$ 2,880,000
5/1/2025		\$ 70,000	6.75%	\$ 99,593.75	\$ 264,188	\$ 2,810,000
11/1/2025				\$ 97,231.25		\$ 2,810,000
5/1/2026		\$ 75,000	6.75%	\$ 97,231.25	\$ 264,463	\$ 2,735,000
11/1/2026				\$ 94,700.00		\$ 2,735,000
5/1/2027		\$ 80,000	6.75%	\$ 94,700.00	\$ 264,400	\$ 2,655,000
11/1/2027				\$ 92,000.00		\$ 2,655,000
5/1/2028		\$ 85,000	6.75%	\$ 92,000.00	\$ 264,000	\$ 2,570,000
11/1/2028				\$ 89,131.25		\$ 2,570,000
5/1/2029		\$ 90,000	6.75%	\$ 89,131.25	\$ 263,263	\$ 2,480,000
11/1/2029				\$ 86,093.75		\$ 2,480,000
5/1/2030		\$ 100,000	6.75%	\$ 86,093.75	\$ 262,188	\$ 2,380,000
11/1/2030				\$ 82,718.75		\$ 2,380,000
5/1/2031		\$ 105,000	6.75%	\$ 82,718.75	\$ 265,438	\$ 2,275,000
11/1/2031				\$ 79,175.00		\$ 2,275,000
5/1/2032		\$ 110,000	6.75%	\$ 79,175.00	\$ 263,350	\$ 2,165,000
11/1/2032				\$ 75,462.50		\$ 2,165,000
5/1/2033		\$ 120,000	6.75%	\$ 75,462.50	\$ 260,925	\$ 2,045,000
11/1/2033				\$ 71,412.50		\$ 2,045,000
5/1/2034		\$ 130,000	6.75%	\$ 71,412.50	\$ 262,825	\$ 1,915,000
11/1/2034				\$ 67,025.00		\$ 1,915,000
5/1/2035		\$ 135,000	7.00%	\$ 67,025.00	\$ 264,050	\$ 1,780,000
11/1/2035				\$ 62,300.00		\$ 1,780,000
5/1/2036		\$ 145,000	7.00%	\$ 62,300.00	\$ 259,600	\$ 1,635,000
11/1/2036				\$ 57,225.00		\$ 1,635,000
5/1/2037		\$ 160,000	7.00%	\$ 57,225.00	\$ 259,450	\$ 1,475,000
11/1/2037				\$ 51,625.00		\$ 1,475,000
5/1/2038		\$ 170,000	7.00%	\$ 51,625.00	\$ 263,250	\$ 1,305,000

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-1**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2038				\$ 45,675.00		\$ 1,305,000
5/1/2039		\$ 180,000	7.00%	\$ 45,675.00	\$ 261,350	\$ 1,125,000
11/1/2039				\$ 39,375.00		\$ 1,125,000
5/1/2040		\$ 195,000	7.00%	\$ 39,375.00	\$ 258,750	\$ 930,000
11/1/2040				\$ 32,550.00		\$ 930,000
5/1/2041		\$ 210,000	7.00%	\$ 32,550.00	\$ 260,100	\$ 720,000
11/1/2041				\$ 25,200.00		\$ 720,000
5/1/2042		\$ 225,000	7.00%	\$ 25,200.00	\$ 260,400	\$ 495,000
11/1/2042				\$ 17,325.00		\$ 495,000
5/1/2043		\$ 240,000	7.00%	\$ 17,325.00	\$ 259,650	\$ 255,000
11/1/2043				\$ 8,925.00		\$ 255,000
5/1/2044		\$ 255,000		\$ 8,925.00	\$ 257,850	\$ -

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-3**

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 2,500,000	7.25%		
11/1/2014				\$ 90,625.00	
5/1/2015		\$ 25,000	7.25%	\$ 90,625.00	\$ 206,250
11/1/2015				\$ 89,718.75	
5/1/2016		\$ 25,000	7.25%	\$ 89,718.75	\$ 204,438
11/1/2016				\$ 88,812.50	
5/1/2017		\$ 30,000	7.25%	\$ 88,812.50	\$ 202,625
11/1/2017				\$ 87,725.00	
5/1/2018		\$ 30,000	7.25%	\$ 87,725.00	\$ 205,450
11/1/2018				\$ 86,637.50	
5/1/2019	\$ 20,000.00	\$ 30,000	7.25%	\$ 86,637.50	\$ 203,275
11/1/2019	\$ 60,000.00			\$ 84,825.00	
5/1/2020	\$ 50,000.00	\$ 35,000	7.25%	\$ 82,650.00	\$ 197,475
11/1/2020	\$ 1,040,000.00			\$ 79,568.75	
5/1/2021		\$ 20,000	7.25%	\$ 79,568.75	\$ 194,138
11/1/2021				\$ 80,112.50	
5/1/2022		\$ 20,000	7.25%	\$ 80,112.50	\$ 180,225
11/1/2022				\$ 78,662.50	
5/1/2023		\$ 20,000	7.25%	\$ 78,662.50	\$ 177,325
11/1/2023				\$ 77,212.50	
5/1/2024		\$ 25,000	7.25%	\$ 77,212.50	\$ 174,425
11/1/2024				\$ 75,581.25	
5/1/2025		\$ 25,000	7.25%	\$ 75,581.25	\$ 176,163
11/1/2025				\$ 73,768.75	
5/1/2026		\$ 25,000	7.25%	\$ 73,768.75	\$ 172,538
11/1/2026				\$ 71,956.25	
5/1/2027		\$ 30,000	7.25%	\$ 71,956.25	\$ 168,913
11/1/2027				\$ 69,962.50	
5/1/2028		\$ 30,000	7.25%	\$ 69,962.50	\$ 169,925
11/1/2028				\$ 67,787.50	
5/1/2029		\$ 30,000	7.25%	\$ 67,787.50	\$ 165,575
11/1/2029				\$ 65,431.25	
5/1/2030		\$ 35,000	7.25%	\$ 65,431.25	\$ 160,863
11/1/2030				\$ 62,893.75	
5/1/2031		\$ 40,000	7.25%	\$ 62,893.75	\$ 160,788
11/1/2031				\$ 60,175.00	
5/1/2032		\$ 40,000	7.25%	\$ 60,175.00	\$ 160,350
11/1/2032				\$ 57,275.00	
5/1/2033		\$ 45,000	7.25%	\$ 57,275.00	\$ 154,550
11/1/2033				\$ 54,193.75	
5/1/2034		\$ 45,000	7.25%	\$ 54,193.75	\$ 153,388
11/1/2034				\$ 50,931.25	
5/1/2035		\$ 50,000	7.25%	\$ 50,931.25	\$ 146,863
11/1/2035				\$ 47,306.25	
5/1/2036		\$ 55,000	7.25%	\$ 47,306.25	\$ 144,613
11/1/2036				\$ 43,500.00	
5/1/2037		\$ 60,000	7.25%	\$ 43,500.00	\$ 142,000

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-3**

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
11/1/2037				\$ 39,331.25	
5/1/2038		\$ 65,000	7.25%	\$ 39,331.25	\$ 138,663
11/1/2038				\$ 34,800.00	
5/1/2039		\$ 65,000	7.25%	\$ 34,800.00	\$ 134,600
11/1/2039				\$ 29,906.25	
5/1/2040		\$ 75,000	7.25%	\$ 29,906.25	\$ 124,813
11/1/2040				\$ 24,831.25	
5/1/2041		\$ 80,000	7.25%	\$ 24,831.25	\$ 124,663
11/1/2041				\$ 19,212.50	
5/1/2042		\$ 85,000	7.25%	\$ 19,212.50	\$ 118,425
11/1/2042				\$ 13,231.25	
5/1/2043		\$ 90,000	7.25%	\$ 13,231.25	\$ 111,463
11/1/2043				\$ 6,887.50	
5/1/2044		\$ 100,000	7.25%	\$ 6,887.50	\$ 103,775

Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds - Budget
Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual at 12/31/2020	Anticipated Year End 09/30/2021	Fiscal Year 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 200	\$ 2	\$ 5	\$ 5
Reserve Account	\$ -	\$ 2	\$ 5	\$ 5
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ 200	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 500,011	\$ 251,000	\$ 500,011	\$ 500,011
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2018 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 500,411	\$ 251,004	\$ 500,021	\$ 500,021
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 100,000	\$ -	\$ 100,000	\$ 110,000
Principal Debt Service - Early	\$ -	\$ -	\$ -	\$ -
Redemptions				
Interest Expense	\$ 343,844	\$ 177,209	\$ 343,844	\$ 352,122
Other Fees and Charges				
Discounts for Early Payment	\$ 35,001	\$ -	\$ -	\$ 35,001
Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 478,845	\$ 177,209	\$ 443,844	\$ 497,123
Net Increase/(Decrease) in Fund	\$ -	\$ 73,794	\$ 56,177	\$ 2,898
Fund Balance - Beginning	\$ 351,279	\$ 351,279	\$ 351,279	\$ 407,456
Fund Balance - Ending	\$ 351,279	\$ 425,073	\$ 407,456	\$ 410,354

Restricted Fund Balance:

Reserve Account Requirement	\$ 137,283
Restricted for November 1, 2022 Interest Payment	\$ 174,913
Total - Restricted Fund Balance:	\$ 312,196

Assessment Rates	FY 2021	FY 2022
Single Family 30'	\$724.05	\$724.05
Single Family 40'	\$827.49	\$827.49
Single Family 50'	\$1,034.36	\$1,034.36
Single Family 60'	\$1,241.24	\$1,241.24
Single Family 70'	\$1,448.11	\$1,448.11

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 6,760,000	Varies			
5/1/2019				\$ 164,447.14		
11/1/2019				\$ 179,396.88	\$ 343,844	\$ 6,760,000
5/1/2020		\$ 100,000	4.375%	\$ 179,396.88		\$ 6,660,000
11/1/2020				\$ 177,209.38	\$ 458,794	\$ 6,660,000
5/1/2021		\$ 105,000	4.375%	\$ 177,209.38		\$ 6,555,000
11/1/2021				\$ 174,912.50	\$ 459,419	\$ 6,555,000
5/1/2022		\$ 110,000	4.375%	\$ 174,912.50		\$ 6,445,000
11/1/2022				\$ 172,506.25	\$ 459,825	\$ 6,445,000
5/1/2023		\$ 115,000	4.375%	\$ 172,506.25		\$ 6,330,000
11/1/2023				\$ 169,990.63	\$ 460,013	\$ 6,330,000
5/1/2024		\$ 120,000	4.375%	\$ 169,990.63		\$ 6,210,000
11/1/2024				\$ 167,365.63	\$ 459,981	\$ 6,210,000
5/1/2025		\$ 125,000	4.875%	\$ 167,365.63		\$ 6,085,000
11/1/2025				\$ 164,318.75	\$ 459,731	\$ 6,085,000
5/1/2026		\$ 130,000	4.875%	\$ 164,318.75		\$ 5,955,000
11/1/2026				\$ 161,150.00	\$ 458,638	\$ 5,955,000
5/1/2027		\$ 135,000	4.875%	\$ 161,150.00		\$ 5,820,000
11/1/2027				\$ 157,859.38	\$ 457,300	\$ 5,820,000
5/1/2028		\$ 145,000	4.875%	\$ 157,859.38		\$ 5,675,000
11/1/2028				\$ 154,325.00	\$ 460,719	\$ 5,675,000
5/1/2029		\$ 150,000	4.875%	\$ 154,325.00		\$ 5,525,000
11/1/2029				\$ 150,668.75	\$ 458,650	\$ 5,525,000
5/1/2030		\$ 160,000	5.375%	\$ 150,668.75		\$ 5,365,000
11/1/2030				\$ 146,368.75	\$ 461,338	\$ 5,365,000
5/1/2031		\$ 165,000	5.375%	\$ 146,368.75		\$ 5,200,000
11/1/2031				\$ 141,934.38	\$ 457,738	\$ 5,200,000
5/1/2032		\$ 175,000	5.375%	\$ 141,934.38		\$ 5,025,000
11/1/2032				\$ 137,231.25	\$ 458,869	\$ 5,025,000
5/1/2033		\$ 185,000	5.375%	\$ 137,231.25		\$ 4,840,000
11/1/2033				\$ 132,259.38	\$ 459,463	\$ 4,840,000
5/1/2034		\$ 195,000	5.375%	\$ 132,259.38		\$ 4,645,000
11/1/2034				\$ 127,018.75	\$ 459,519	\$ 4,645,000
5/1/2035		\$ 205,000	5.375%	\$ 127,018.75		\$ 4,440,000
11/1/2035				\$ 121,509.38	\$ 459,038	\$ 4,440,000
5/1/2036		\$ 220,000	5.375%	\$ 121,509.38		\$ 4,220,000
11/1/2036				\$ 115,596.88	\$ 463,019	\$ 4,220,000
5/1/2037		\$ 230,000	5.375%	\$ 115,596.88		\$ 3,990,000
11/1/2037				\$ 109,415.63	\$ 461,194	\$ 3,990,000
5/1/2038		\$ 240,000	5.375%	\$ 109,415.63		\$ 3,750,000
11/1/2038				\$ 102,965.63	\$ 458,831	\$ 3,750,000
5/1/2039		\$ 255,000	5.375%	\$ 102,965.63		\$ 3,495,000
11/1/2039				\$ 96,112.50	\$ 460,931	\$ 3,495,000
5/1/2040		\$ 270,000	5.500%	\$ 96,112.50		\$ 3,225,000
11/1/2040				\$ 88,687.50	\$ 462,225	\$ 3,225,000
5/1/2041		\$ 285,000	5.500%	\$ 88,687.50		\$ 2,940,000
11/1/2041				\$ 80,850.00	\$ 462,375	\$ 2,940,000
5/1/2042		\$ 300,000	5.500%	\$ 80,850.00		\$ 2,640,000

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2042				\$ 72,600.00	\$ 153,450	\$ 2,640,000
5/1/2043		\$ 320,000	5.500%	\$ 72,600.00		\$ 2,320,000
11/1/2043				\$ 63,800.00	\$ 465,200	\$ 2,320,000
5/1/2044		\$ 335,000	5.500%	\$ 63,800.00		\$ 1,985,000
11/1/2044				\$ 54,587.50	\$ 462,600	\$ 1,985,000
5/1/2045		\$ 355,000	5.500%	\$ 54,587.50		\$ 1,630,000
11/1/2045				\$ 44,825.00	\$ 464,175	\$ 1,630,000
5/1/2046		\$ 375,000	5.500%	\$ 44,825.00		\$ 1,255,000
11/1/2046				\$ 34,512.50	\$ 464,650	\$ 1,255,000
5/1/2047		\$ 395,000	5.500%	\$ 34,512.50		\$ 860,000
11/1/2047				\$ 23,650.00	\$ 464,025	\$ 860,000
5/1/2048		\$ 420,000	5.500%	\$ 23,650.00		\$ 440,000
11/1/2048				\$ 12,100.00	\$ 467,300	\$ 440,000
5/1/2049		\$ 440,000	5.500%	\$ 12,100.00		\$ -