

**JPWard and Associates, LLC**

**ARTISAN LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED BUDGET**

**FISCAL YEAR 2021**



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**Prepared by:**  
**JPWard and Associates, LLC**  
**TOTAL Commitment to Excellence**

**Artisan Lakes Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

Description	Fiscal Year	Actual at	Anticipated	Fiscal Year
	2020 Budget	01/31/2020	Year End 09/30/2020	2021 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
<b>Assessment Revenue</b>				
Assessments - On-Roll	\$ 83,725	\$ 24,115	\$ 83,725	\$ 83,618
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -
<b>Contributions - Private Sources</b>				
Taylor Morrison	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 83,725</b>	<b>\$ 24,115</b>	<b>\$ 83,725</b>	<b>\$ 83,618</b>
<b>Appropriations</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
<b>Executive</b>				
Professional - Management	\$ 20,000	\$ 6,667	\$ 20,000	\$ 20,000
<b>Financial and Administrative</b>				
Audit Services	\$ 4,200	\$ -	\$ 4,000	\$ 4,100
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
<b>Other Contractual Services</b>				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 5,000	\$ 81	\$ 5,000	\$ 5,000
Trustee Services	\$ 9,725	\$ 9,917	\$ 9,917	\$ 9,725
Dissemination Agent Services	\$ 6,000	\$ 500	\$ 6,000	\$ 6,000
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ 360	\$ 43	\$ 360	\$ 360
<b>Travel and Per Diem</b>	\$ -	\$ -	\$ -	\$ -
<b>Communications and Freight Services</b>				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 750	\$ 25	\$ 750	\$ 750
<b>Rentals and Leases</b>				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 2,488	\$ 200	\$ 2,488	\$ 2,488
<b>Insurance</b>	\$ 5,000	\$ 4,626	\$ 4,626	\$ 5,000
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175
<b>Printing and Binding</b>	\$ 750	\$ -	\$ 750	\$ 750
<b>Office Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Legal Services</b>				
General Counsel	\$ 12,800	\$ 356	\$ 6,000	\$ 12,800
<b>Other General Government Services</b>				
Engineering Services	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -

**Artisan Lakes Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Reserves</b>				
Operational Reserve (Future Years)	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Other Fees and Charges</b>				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 5,477	\$ -	\$ -	\$ 5,470
<b>Total Appropriations</b>	<b>\$ 83,725</b>	<b>\$ 22,589</b>	<b>\$ 61,066</b>	<b>\$ 83,618</b>
<b>Fund Balances:</b>				
<b>Change from Current Year Operations</b>	\$ -	\$ 1,526	\$ 22,659	\$ -
<b>Fund Balance - Beginning</b>				
Restricted for Future Operations	\$ 50,000	\$ 50,000	\$ 50,000	\$ 60,000
Unassigned	\$ 48,297	\$ 48,297	\$ 70,956	\$ 70,956
<b>Total Fund Balance</b>	<b>\$ 98,297</b>	<b>\$ 99,823</b>	<b>\$ 120,956</b>	<b>\$ 130,956</b>
<b>Assessment Rate</b>	<b>\$ 98.36</b>			<b>\$ 98.26</b>

**Artisan Lakes Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
<b>Interest Income - General Account</b>	\$	-

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**Appropriations**

**Legislative**

Board of Supervisor's Fees	\$	-
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.

**Executive**

Professional - Management	\$	20,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to the District.

**Financial and Administrative**

Audit Services	\$	4,100
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.

Accounting Services	\$	-
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For the Maintenance of the District's books and records on a daily basis.

Assessment Roll Preparation	\$	-
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For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.

Arbitrage Rebate Fees	\$	1,000
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For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

**Other Contractual Services**

Recording and Transcription	\$	-
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Legal Advertising	\$	5,000
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Trustee Services	\$	9,725
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With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	6,000
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	-
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Bank Service Fees	\$	360
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Artisan Lakes Community Development District

General Fund - Budget

Fiscal Year 2021

<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	750
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	2,488
<b>Insurance</b>	\$	5,000
<b>Subscriptions and Memberships</b>	\$	175
<b>Printing and Binding</b>	\$	750
<b>Office Supplies</b>	\$	-
<b>Legal Services</b>		
General Counsel	\$	12,800
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
<b>Other General Government Services</b>		
Engineering Services	\$	-
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	-
<b>Reserves</b>		
Operational Reserve (Future Years)	\$	10,000
The District has established an operational reserve to cover expenses that occur before assessment monies are received, and/or other expenses that may arise that are not anticipated in the Budget.		
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	5,470
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
<b>Total Appropriations:</b>		<b>\$ 83,618</b>

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget  
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 1,867	\$ 5,000	\$ -
Reserve Account	\$ -	\$ 1,132	\$ 5,000	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 570	\$ 1,200	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll				
Series 2013 A-1	\$ 284,821	\$ 82,029	\$ 284,821	\$ 288,954
Series 2013 A-2	\$ -	\$ -	\$ -	\$ -
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Special Assessment - Off-Roll				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-2	\$ 14,113	\$ 4,556	\$ 4,556	\$ -
Series 2013 A-3	\$ 199,650	\$ 84,825	\$ 199,650	\$ 197,763
Special Assessment - Prepayment				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-2	\$ -	\$ (15,625)	\$ (15,625)	\$ -
Series 2013 A-3	\$ -	\$ 15,821	\$ 15,821	\$ -
<b>Debt Proceeds</b>				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 498,584</b>	<b>\$ 175,176</b>	<b>\$ 500,424</b>	<b>\$ 486,716</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2013 A-1	\$ 45,000	\$ -	\$ 45,000	\$ 55,000
Series 2013 A-2	\$ 20,000	\$ -	\$ -	\$ -
Series 2013 A-3	\$ 30,000	\$ -	\$ 30,000	\$ 35,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2013 A-1	\$ -	\$ 40,000	\$ 40,000	\$ -
Series 2013 A-2	\$ -	\$ 135,000	\$ 135,000	\$ -
Series 2013 A-3	\$ -	\$ 60,000	\$ 60,000	\$ -
<b>Interest Expense</b>				
Series 2013 A-1	\$ 227,950	\$ 110,594	\$ 227,950	\$ 215,050
Series 2013 A-2	\$ 79,313	\$ 4,556	\$ 4,556	\$ -
Series 2013 A-3	\$ 175,450	\$ 84,825	\$ 175,450	\$ 162,763
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 19,107	\$ -	\$ -	\$ 18,904
<b>Total Expenditures and Other Uses</b>	<b>\$ 596,820</b>	<b>\$ 434,975</b>	<b>\$ 717,956</b>	<b>\$ 486,716</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ (259,799)	\$ (217,532)	\$ -
<b>Fund Balance - Beginning</b>	\$ 1,033,113	\$ 1,033,113	\$ 1,033,113	\$ 815,580
<b>Fund Balance - Ending</b>	<b>\$ 984,675</b>	<b>\$ 773,314</b>	<b>\$ 815,580</b>	<b>\$ 815,580</b>

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Restricted Fund Balance:</b>				
<b>Reserve Account Requirement</b>				
Series 2013 A-1			\$ 272,481	
Series 2013 A-3			\$ 206,981	
		<b>Total - Reserve Accounts</b>	<b>\$ 479,463</b>	
<b>Restricted for November 1, 2021 Interest Payment</b>				
Series 2013 A-1			\$ 105,669	
Series 2013 A-3			\$ 80,113	
		<b>Total - Reserved for Interest</b>	<b>\$ 105,669</b>	
				<b>\$ 585,131</b>

Assessment Rates	FY 2020	FY 2021
<b>Series 2013 A-1</b>		
Single Family 40'	\$ 708.80	\$ 708.80
Single Family 50'	\$ 855.99	\$ 855.99
Single Family 60'	\$ 1,063.19	\$ 1,063.19
Single Family 70'	\$ 1,240.39	\$ 1,240.39
<b>Series 2013 A-3</b>		
Single Family 40'	\$ 365.73	\$ 365.73
Single Family 50'	\$ 457.17	\$ 457.17
Single Family 60'	\$ 548.60	\$ 548.60
Single Family 70'	\$ 640.03	\$ 640.03

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 A-1**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 3,430,000	6.75%		
11/1/2014				\$ 118,200.00	
5/1/2015		\$ 35,000	6.75%	\$ 118,200.00	\$ 271,400
11/1/2015				\$ 117,018.75	
5/1/2016		\$ 40,000	6.75%	\$ 117,018.75	\$ 269,038
11/1/2016				\$ 115,668.75	
5/1/2017	\$ 10,000.00	\$ 40,000	6.75%	\$ 115,668.75	\$ 271,338
11/1/2017				\$ 113,975.00	
5/1/2018		\$ 45,000	6.75%	\$ 113,975.00	\$ 267,950
11/1/2018				\$ 112,456.25	
5/1/2019	\$ 5,000.00	\$ 50,000	6.75%	\$ 112,456.25	\$ 269,913
11/1/2019	\$ 40,000.00			\$ 110,593.75	
5/1/2020		\$ 50,000	6.75%	\$ 109,212.50	\$ 269,806
11/1/2020				\$ 107,525.00	
5/1/2021		\$ 55,000	6.75%	\$ 107,525.00	\$ 265,050
11/1/2021				\$ 105,668.75	
5/1/2022		\$ 55,000	6.75%	\$ 105,668.75	\$ 266,338
11/1/2022				\$ 103,812.50	
5/1/2023		\$ 60,000	6.75%	\$ 103,812.50	\$ 262,625
11/1/2023				\$ 101,787.50	
5/1/2024		\$ 65,000	6.75%	\$ 101,787.50	\$ 263,575
11/1/2024				\$ 99,593.75	
5/1/2025		\$ 70,000	6.75%	\$ 99,593.75	\$ 264,188
11/1/2025				\$ 97,231.25	
5/1/2026		\$ 75,000	6.75%	\$ 97,231.25	\$ 264,463
11/1/2026				\$ 94,700.00	
5/1/2027		\$ 80,000	6.75%	\$ 94,700.00	\$ 264,400
11/1/2027				\$ 92,000.00	
5/1/2028		\$ 85,000	6.75%	\$ 92,000.00	\$ 264,000
11/1/2028				\$ 89,131.25	
5/1/2029		\$ 90,000	6.75%	\$ 89,131.25	\$ 263,263
11/1/2029				\$ 86,093.75	
5/1/2030		\$ 100,000	6.75%	\$ 86,093.75	\$ 262,188
11/1/2030				\$ 82,718.75	
5/1/2031		\$ 105,000	6.75%	\$ 82,718.75	\$ 265,438
11/1/2031				\$ 79,175.00	
5/1/2032		\$ 110,000	6.75%	\$ 79,175.00	\$ 263,350
11/1/2032				\$ 75,462.50	
5/1/2033		\$ 120,000	6.75%	\$ 75,462.50	\$ 260,925
11/1/2033				\$ 71,412.50	
5/1/2034		\$ 130,000	6.75%	\$ 71,412.50	\$ 262,825
11/1/2034				\$ 67,025.00	
5/1/2035		\$ 135,000	7.00%	\$ 67,025.00	\$ 264,050
11/1/2035				\$ 62,300.00	
5/1/2036		\$ 145,000	7.00%	\$ 62,300.00	\$ 259,600
11/1/2036				\$ 57,225.00	



**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 A-1**

<b>Description</b>	<b>Principal Prepayments</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
5/1/2037		\$ 160,000	7.00%	\$ 57,225.00	\$ 259,450
11/1/2037				\$ 51,625.00	
5/1/2038		\$ 170,000	7.00%	\$ 51,625.00	\$ 263,250
11/1/2038				\$ 45,675.00	
5/1/2039		\$ 180,000	7.00%	\$ 45,675.00	\$ 261,350
11/1/2039				\$ 39,375.00	
5/1/2040		\$ 195,000	7.00%	\$ 39,375.00	\$ 258,750
11/1/2040				\$ 32,550.00	
5/1/2041		\$ 210,000	7.00%	\$ 32,550.00	\$ 260,100
11/1/2041				\$ 25,200.00	
5/1/2042		\$ 225,000	7.00%	\$ 25,200.00	\$ 260,400
11/1/2042				\$ 17,325.00	
5/1/2043		\$ 240,000	7.00%	\$ 17,325.00	\$ 259,650
11/1/2043				\$ 8,925.00	
5/1/2044		\$ 255,000		\$ 8,925.00	\$ 257,850

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 A-3**

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 2,500,000	7.25%		
11/1/2014				\$ 90,625.00	
5/1/2015		\$ 25,000	7.25%	\$ 90,625.00	\$ 206,250
11/1/2015				\$ 89,718.75	
5/1/2016		\$ 25,000	7.25%	\$ 89,718.75	\$ 204,438
11/1/2016				\$ 88,812.50	
5/1/2017		\$ 30,000	7.25%	\$ 88,812.50	\$ 202,625
11/1/2017				\$ 87,725.00	
5/1/2018		\$ 30,000	7.25%	\$ 87,725.00	\$ 205,450
11/1/2018				\$ 86,637.50	
5/1/2019	\$ 20,000	\$ 30,000	7.25%	\$ 86,637.50	\$ 203,275
11/1/2019	\$ 60,000			\$ 84,825.00	
5/1/2020		\$ 35,000	7.25%	\$ 82,650.00	\$ 197,475
11/1/2020				\$ 81,381.25	
5/1/2021		\$ 35,000	7.25%	\$ 81,381.25	\$ 197,763
11/1/2021				\$ 80,112.50	
5/1/2022		\$ 40,000	7.25%	\$ 80,112.50	\$ 195,225
11/1/2022				\$ 78,662.50	
5/1/2023		\$ 45,000	7.25%	\$ 78,662.50	\$ 197,325
11/1/2023				\$ 77,212.50	
5/1/2024		\$ 45,000	7.25%	\$ 77,212.50	\$ 199,425
11/1/2024				\$ 75,581.25	
5/1/2025		\$ 50,000	7.25%	\$ 75,581.25	\$ 196,163
11/1/2025				\$ 73,768.75	
5/1/2026		\$ 55,000	7.25%	\$ 73,768.75	\$ 197,538
11/1/2026				\$ 71,956.25	
5/1/2027		\$ 60,000	7.25%	\$ 71,956.25	\$ 198,913
11/1/2027				\$ 69,962.50	
5/1/2028		\$ 60,000	7.25%	\$ 69,962.50	\$ 199,925
11/1/2028				\$ 67,787.50	
5/1/2029		\$ 65,000	7.25%	\$ 67,787.50	\$ 195,575
11/1/2029				\$ 65,431.25	
5/1/2030		\$ 70,000	7.25%	\$ 65,431.25	\$ 195,863
11/1/2030				\$ 62,893.75	
5/1/2031		\$ 75,000	7.25%	\$ 62,893.75	\$ 195,788
11/1/2031				\$ 60,175.00	
5/1/2032		\$ 80,000	7.25%	\$ 60,175.00	\$ 195,350
11/1/2032				\$ 57,275.00	
5/1/2033		\$ 90,000	7.25%	\$ 57,275.00	\$ 194,550
11/1/2033				\$ 54,193.75	
5/1/2034		\$ 95,000	7.25%	\$ 54,193.75	\$ 198,388
11/1/2034				\$ 50,931.25	
5/1/2035		\$ 105,000	7.25%	\$ 50,931.25	\$ 196,863
11/1/2035				\$ 47,306.25	
5/1/2036		\$ 110,000	7.25%	\$ 47,306.25	\$ 199,613
11/1/2036				\$ 43,500.00	

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2013 A-3**

<b>Description</b>	<b>Principal Prepayments</b>	<b>Principal Mandatory</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2037</b>		\$ 120,000	7.25%	\$ 43,500.00	\$ 197,000
<b>11/1/2037</b>				\$ 39,331.25	
<b>5/1/2038</b>		\$ 130,000	7.25%	\$ 39,331.25	\$ 198,663
<b>11/1/2038</b>				\$ 34,800.00	
<b>5/1/2039</b>		\$ 135,000	7.25%	\$ 34,800.00	\$ 199,600
<b>11/1/2039</b>				\$ 29,906.25	
<b>5/1/2040</b>		\$ 145,000	7.25%	\$ 29,906.25	\$ 194,813
<b>11/1/2040</b>				\$ 24,831.25	
<b>5/1/2041</b>		\$ 160,000	7.25%	\$ 24,831.25	\$ 194,663
<b>11/1/2041</b>				\$ 19,212.50	
<b>5/1/2042</b>		\$ 170,000	7.25%	\$ 19,212.50	\$ 198,425
<b>11/1/2042</b>				\$ 13,231.25	
<b>5/1/2043</b>		\$ 185,000	7.25%	\$ 13,231.25	\$ 196,463
<b>11/1/2043</b>				\$ 6,887.50	
<b>5/1/2044</b>		\$ 195,000	7.25%	\$ 6,887.50	\$ 198,775

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2018 Bonds - Budget  
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ 200	\$ -	\$ -	\$ 200
Reserve Account	\$ -	\$ 55	\$ 100	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ 200	\$ 50	\$ 50	\$ 200
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 500,011	\$ 139,532	\$ 500,011	\$ 500,011
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2018 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 500,411</b>	<b>\$ 139,637</b>	<b>\$ 500,161</b>	<b>\$ 500,411</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
<b>Principal Debt Service - Early</b>	\$ -	\$ -	\$ -	\$ -
<b>Redemptions</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>	\$ 343,844	\$ 179,397	\$ 343,844	\$ 343,844
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 35,001	\$ -	\$ -	\$ 35,001
<b>Transfers Out</b>	\$ -	\$ 1,007	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 478,845</b>	<b>\$ 180,404</b>	<b>\$ 443,844</b>	<b>\$ 478,845</b>
<b>Net Increase/(Decrease) in Fund</b>	\$ -	\$ (40,767)	\$ 56,317	\$ 21,566
<b>Fund Balance - Beginning</b>	\$ 317,583	\$ 317,583	\$ 317,583	\$ 373,900
<b>Fund Balance - Ending</b>	<b>\$ 317,583</b>	<b>\$ 276,816</b>	<b>\$ 373,900</b>	<b>\$ 395,466</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 137,283
Restricted for November 1, 2021 Interest Payment	\$ 177,209
<b>Total - Restricted Fund Balance:</b>	<b>\$ 314,493</b>

Assessment Rates	FY 2020	FY 2020
Single Family 30'	\$724.05	\$724.05
Single Family 40'	\$827.49	\$827.49
Single Family 50'	\$1,034.36	\$1,034.36
Single Family 60'	\$1,241.24	\$1,241.24
Single Family 70'	\$1,448.11	\$1,448.11

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 6,760,000	Varies		
5/1/2019				\$ 164,447.14	
11/1/2019				\$ 164,447.14	\$ 328,894
5/1/2020		\$ 100,000	4.375%	\$ 179,396.88	
11/1/2020				\$ 179,396.88	\$ 458,794
5/1/2021		\$ 105,000	4.375%	\$ 177,209.38	
11/1/2021				\$ 177,209.38	\$ 459,419
5/1/2022		\$ 110,000	4.375%	\$ 174,912.50	
11/1/2022				\$ 174,912.50	\$ 459,825
5/1/2023		\$ 115,000	4.375%	\$ 172,506.25	
11/1/2023				\$ 172,506.25	\$ 460,013
5/1/2024		\$ 120,000	4.375%	\$ 169,990.63	
11/1/2024				\$ 169,990.63	\$ 459,981
5/1/2025		\$ 125,000	4.875%	\$ 167,365.63	
11/1/2025				\$ 167,365.63	\$ 459,731
5/1/2026		\$ 130,000	4.875%	\$ 164,318.75	
11/1/2026				\$ 164,318.75	\$ 458,638
5/1/2027		\$ 135,000	4.875%	\$ 161,150.00	
11/1/2027				\$ 161,150.00	\$ 457,300
5/1/2028		\$ 145,000	4.875%	\$ 157,859.38	
11/1/2028				\$ 157,859.38	\$ 460,719
5/1/2029		\$ 150,000	4.875%	\$ 154,325.00	
11/1/2029				\$ 154,325.00	\$ 458,650
5/1/2030		\$ 160,000	5.375%	\$ 150,668.75	
11/1/2030				\$ 150,668.75	\$ 461,338
5/1/2031		\$ 165,000	5.375%	\$ 146,368.75	
11/1/2031				\$ 146,368.75	\$ 457,738
5/1/2032		\$ 175,000	5.375%	\$ 141,934.38	
11/1/2032				\$ 141,934.38	\$ 458,869
5/1/2033		\$ 185,000	5.375%	\$ 137,231.25	
11/1/2033				\$ 137,231.25	\$ 459,463
5/1/2034		\$ 195,000	5.375%	\$ 132,259.38	
11/1/2034				\$ 132,259.38	\$ 459,519
5/1/2035		\$ 205,000	5.375%	\$ 127,018.75	
11/1/2035				\$ 127,018.75	\$ 459,038
5/1/2036		\$ 220,000	5.375%	\$ 121,509.38	
11/1/2036				\$ 121,509.38	\$ 463,019
5/1/2037		\$ 230,000	5.375%	\$ 115,596.88	
11/1/2037				\$ 115,596.88	\$ 461,194
5/1/2038		\$ 240,000	5.375%	\$ 109,415.63	
11/1/2038				\$ 109,415.63	\$ 458,831
5/1/2039		\$ 255,000	5.375%	\$ 102,965.63	

**Artisan Lakes Community Development District**

**Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2039				\$ 102,965.63	\$ 460,931
5/1/2040		\$ 270,000	5.500%	\$ 96,112.50	
11/1/2040				\$ 96,112.50	\$ 462,225
5/1/2041		\$ 285,000	5.500%	\$ 88,687.50	
11/1/2041				\$ 88,687.50	\$ 462,375
5/1/2042		\$ 300,000	5.500%	\$ 80,850.00	
11/1/2042				\$ 80,850.00	\$ 153,450
5/1/2043		\$ 320,000	5.500%	\$ 72,600.00	
11/1/2043				\$ 72,600.00	\$ 465,200
5/1/2044		\$ 335,000	5.500%	\$ 63,800.00	
11/1/2044				\$ 63,800.00	\$ 462,600
5/1/2045		\$ 355,000	5.500%	\$ 54,587.50	
11/1/2045				\$ 54,587.50	\$ 464,175
5/1/2046		\$ 375,000	5.500%	\$ 44,825.00	
11/1/2046				\$ 44,825.00	\$ 464,650
5/1/2047		\$ 395,000	5.500%	\$ 34,512.50	
11/1/2047				\$ 34,512.50	\$ 464,025
5/1/2048		\$ 420,000	5.500%	\$ 23,650.00	
11/1/2048				\$ 23,650.00	\$ 467,300
5/1/2049		\$ 440,000	5.500%	\$ 12,100.00	
11/1/2049				\$ 12,100.00	\$ 464,200