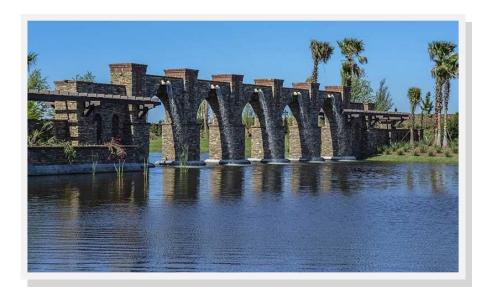
# **JPWard and Associates, LLC**

# ARTISAN LAKES COMMUNITY DEVELOPMENT DISTRICT

# ADOPTED BUDGET FISCAL YEAR 2021



James P. Ward District Manager 2900 Northeast 12th Terrace Suite I Oakland Park, Florida 33334

Phone: 954-658-4900 E-mail: JimWard@JPWardAssociates.com



# **Prepared by:**

JPWard and Associates, LLC TOTAL Commitment to Excellence

#### General Fund - Budget Fiscal Year 2021

Description		iscal Year 20 Budget		Actual at /31/2020	١	nticipated /ear End //30/2020	Fiscal Year 2021 Budget		
Description Common Comm			V-	, 01, 1010	•••	70072020			
Revenues and Other Sources			,						
Carryforward	\$	-	\$	-	\$	-	\$	-	
Interest Income - General Account	\$	-	\$	-	\$	-	\$	-	
Assessment Revenue		00 705		24.45	_	00 705		00.640	
Assessments - On-Roll	\$	83,725	\$	24,115	\$	83,725	\$	83,618	
Assessments - Off-Roll	\$	-	\$	-	\$	-	\$	-	
Contributions - Private Sources									
Taylor Morrison	\$	-	\$	-	\$	-			
Total Revenue & Other Sources	\$	83,725	\$	24,115	\$	83,725	\$	83,618	
Appropriations									
Legislative									
Board of Supervisor's Fees	\$	-	\$	-	\$	-	\$	-	
Board of Supervisor's - FICA	\$	-	\$	-	\$	-	\$	-	
Executive									
Professional - Management	\$	20,000	\$	6,667	\$	20,000	\$	20,000	
Financial and Administrative									
Audit Services	\$	4,200	\$	-	\$	4,000	\$	4,100	
Accounting Services	\$	-	\$	-	\$	-	\$	-	
Assessment Roll Preparation	\$	-	\$	-	\$	-	\$	-	
Arbitrage Rebate Fees	\$	1,000	\$	-	\$	1,000	\$	1,000	
Other Contractual Services									
Recording and Transcription	\$	_	\$	-	\$	-	\$	-	
Legal Advertising	\$	5,000	\$	81	\$	5,000	\$	5,000	
Trustee Services	\$	9,725	\$	9,917	\$	9,917	\$	9,725	
Dissemination Agent Services	\$	6,000	\$	500	\$	6,000	\$	6,000	
Property Appraiser Fees	\$	-	\$	-	\$	-	\$	_	
Bank Service Fees	\$	360	\$	43	\$	360	\$	360	
Travel and Per Diem	\$	-					\$	-	
Communications and Freight Services									
Telephone	\$	-	\$	-	\$	-	\$	-	
Postage, Freight & Messenger	\$	750	\$	25	\$	750	\$	750	
Rentals and Leases									
Miscellaneous Equipment	\$	_	\$	_	\$	_	\$	_	
Computer Services (Web Site)	\$	2,488	\$	200	\$	2,488	\$	2,488	
Insurance	\$	5,000	\$	4,626	\$	4,626	\$	5,000	
Subscriptions and Memberships	\$	175	\$	175	\$	175	, \$	175	
Printing and Binding	\$	750	\$	-	\$	750	\$	750	
Office Supplies	\$	-	\$	_	\$	-	\$	-	
Legal Services			·		·		·		
General Counsel	\$	12,800	\$	356	\$	6,000	\$	12,800	
Other General Government Services	,	,			•	-,	•	,	
Engineering Services	\$	_	\$	_	\$	_	\$	_	
Contingencies	,		\$	_	\$	_	•		
Capital Outlay	\$	_	\$	-	\$	_	\$	_	
•							•		

#### General Fund - Budget Fiscal Year 2021

Description	scal Year 20 Budget	actual at /31/2020	,	nticipated Year End 9/30/2020	Fiscal Year 2021 Budget	
Reserves						
Operational Reserve (Future Years)	\$ 10,000	\$ -	\$	-	\$	10,000
Other Fees and Charges						
Discounts, Tax Collector Fee and Property Appraiser						
Fee	\$ 5,477	\$ -	\$	-	\$	5,470
Total Appropriations	\$ 83,725	\$ 22,589	\$	61,066	\$	83,618
Fund Balances:						
Change from Current Year Operations	\$ -	\$ 1,526	\$	22,659	\$	-
Fund Balance - Beginning						
Restricted for Future Operations	\$ 50,000	\$ 50,000	\$	50,000	\$	60,000
Unassigned	\$ 48,297	\$ 48,297	\$	70,956	\$	70,956
Total Fund Balance	\$ 98,297	\$ 99,823	\$	120,956	\$	130,956
	•	•				
Assessment Rate	\$ 98.36				\$	98.26

# General Fund - Budget Fiscal Year 2021

# **Revenues and Other Sources**

Carryforward	\$	-
Interest Income - General Account	\$	_
Appropriations		
Legislative		
Board of Supervisor's Fees	\$	-
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.		
Executive		
Professional - Management	\$	20,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Develoment Districts. The firm brings a wealth of knowledge and expertise to the District.  Financial and Administrative		
Audit Services	\$	4,100
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.		
Accounting Services	\$	-
For the Maintenance of the District's books and records on a daily basis.		
Assessment Roll Preparation	\$	-
For the preparation by the Financial Advisor of the Methodology for the General Fund and the		
Assessment Rolls including transmittal to the Collier County Property Appraiser.		
Arbitrage Rebate Fees	\$	1,000
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		
Other Contractual Services	\$	_
Recording and Transcription	, \$	_
Legal Advertising	\$	5,000
Trustee Services	\$	9,725
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.	r	<b>5,</b> 25
Dissemination Agent Services	\$	6,000
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.		
Property Appraiser Fees	\$	-
Bank Service Fees	\$	360

# General Fund - Budget Fiscal Year 2021

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	750
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	2,488
Insurance	\$	5,000
Subscriptions and Memberships	\$	175
Printing and Binding	\$	750
Office Supplies	\$	-
Legal Services		
General Counsel	\$	12,800
The District's general council provides on-going legal representation relating to issues such as public		
finance, public bidding, rulemaking, open meetings, public records, real property dedications,		
conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	-
The District's engineering firm provides a broad array of engineering, consulting and construction		
services, which assists the District in crafting solutions with sustainability for the long term interests		
of the Community while recognizing the needs of government, the environment and maintenance of		
the District's facilities.	\$	
Contingencies  Reserves	Ş	-
Operational Reserve (Future Years)	\$	10,000
The District has established an operational reserve to cover expenses that occur before assessment	Ş	10,000
monies are received, and/or other expenses that may arise that are not anticipated in the Budget.		
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	5,470
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser		
Fee Table Annual institute	_	02.646
Total Appropirations:	<b>&gt;</b>	83,618

# Debt Service Fund - Series 2013 Bonds - Budget Fiscal Year 2021

	Fiscal Year 2020			Actual at		ticipated Year	Fiscal Year 2021		
Description	113	Budget	C	01/31/2020		d 09/30/2020	Budget		
Revenues and Other Sources									
Carryforward	\$	_	\$	_	\$	-	\$	-	
Interest Income									
Revenue Account	\$	-	\$	1,867	\$	5,000	\$	-	
Reserve Account	\$	-	\$	1,132	\$	5,000	\$	-	
Interest Account	\$	-	\$	-	\$	_	\$	-	
Prepayment Account	\$	-	\$	570	\$	1,200	\$	-	
Special Assessment Revenue		-						-	
Special Assessment - On-Roll									
Series 2013 A-1	\$	284,821	\$	82,029	\$	284,821	\$	288,954	
Series 2013 A-2	\$	-	\$	-	\$	-			
Series 2013 A-3	\$	-	\$	_	\$	-			
Special Assessment - Off-Roll									
Series 2013 A-1	\$	_	\$	_	\$	_	\$	-	
Series 2013 A-2	\$	14,113	\$	4,556	\$	4,556	\$	-	
Series 2013 A-3	\$	199,650	\$	84,825	\$	199,650	\$	197,763	
Special Assessment - Prepayment									
Series 2013 A-1	\$	-	\$	-	\$	-			
Series 2013 A-2	\$	-	\$	(15,625)	\$	(15,625)	\$	-	
Series 2013 A-3	\$	-	\$	15,821	\$	15,821	\$	-	
Debt Proceeds									
Series 2013 Issuance Proceeds	\$	-	\$	-	\$	-	\$	-	
Total Revenue & Other Sources	\$	498,584	\$	175,176	\$	500,424	\$	486,716	
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2013 A-1	\$	45,000	\$	-	\$	45,000	\$	55,000	
Series 2013 A-2	\$	20,000	\$	-			\$	-	
Series 2013 A-3	\$	30,000	\$	-	\$	30,000	\$	35,000	
Principal Debt Service - Early Redemption	ns								
Series 2013 A-1	\$	-	\$	40,000	\$	40,000	\$	-	
Series 2013 A-2	\$	-	\$	135,000	\$	135,000	\$	-	
Series 2013 A-3	\$	-	\$	60,000	\$	60,000	\$	-	
Interest Expense									
Series 2013 A-1	\$	227,950	\$	110,594	\$	227,950	\$	215,050	
Series 2013 A-2	\$	79,313	\$	4,556	\$	4,556	\$	-	
Series 2013 A-3	\$	175,450	\$	84,825	\$	175,450	\$	162,763	
Other Fees and Charges									
Discounts for Early Payment	\$	19,107	\$	-	\$	-	\$	18,904	
Total Expenditures and Other Uses	\$	596,820	\$	434,975	\$	717,956	\$	486,716	
Net Increase/(Decrease) in Fund Balance	\$	_	\$	(259,799)	\$	(217,532)	\$	_	
Fund Balance - Beginning	\$	1,033,113	\$	1,033,113	\$	1,033,113	\$	815,580	

# Debt Service Fund - Series 2013 Bonds - Budget Fiscal Year 2021

	Fiscal Year 2020	Actual at		cipated Year	Fisc	al Year 2021
scription	Budget	01/31/2020	End	09/30/2020		Budget
Restricted Fund Balance:						
Reserve Account Requiremen	t					
Series 2013 A-1			\$	272,481		
Series 2013 A-3			\$	206,981		
	Total	- Reserve Accounts	\$	479,463		
Restricted for November 1, 2	021 Interest Payment					
Series 2013 A-1			\$	105,669		
Series 2013 A-3			\$	80,113		
3CHC3 2013 A 3	Total - Re	eserved for Interest	\$	105,669		
Series 2015 A 5	Total - Re	eserved for Interest				
Total - Restricted Fund Balance		eserved for Interest				
		eserved for Interest	\$	105,669		
		eserved for Interest	\$	105,669		FY 2021
Total - Restricted Fund Balance	e: FY 2020	eserved for Interest  2013 A-1	\$	105,669		FY 2021
Total - Restricted Fund Balance	e:  FY 2020  Series \$ 708.80		\$	105,669	\$	FY 2021 708.80
Total - Restricted Fund Balanco	FY 2020  Series  \$ 708.80 \$ 855.99		\$	105,669	\$ \$	
Total - Restricted Fund Balance Assessment Rates Single Family 40'	e:  FY 2020  Series \$ 708.80		\$	105,669	\$	708.80
Total - Restricted Fund Balance Assessment Rates Single Family 40' Single Family 50'	FY 2020  Series  \$ 708.80 \$ 855.99		\$	105,669	\$ \$	708.80 855.99
Total - Restricted Fund Balance Assessment Rates  Single Family 40' Single Family 50' Single Family 60'	FY 2020  Series  \$ 708.80 \$ 855.99 \$ 1,063.19 \$ 1,240.39		\$	105,669	\$ \$ \$	708.80 855.99 1,063.19
Total - Restricted Fund Balance Assessment Rates  Single Family 40' Single Family 50' Single Family 60'	FY 2020  Series  \$ 708.80  \$ 855.99  \$ 1,063.19  \$ 1,240.39  Series  \$ 365.73	2013 A-1	\$	105,669	\$ \$ \$	708.80 855.99 1,063.19
Total - Restricted Fund Balance Assessment Rates Single Family 40' Single Family 50' Single Family 60' Single Family 70'	FY 2020  Series  \$ 708.80  \$ 855.99  \$ 1,063.19  \$ 1,240.39  Series  \$ 365.73	2013 A-1	\$	105,669	\$ \$ \$ \$	708.80 855.99 1,063.19 1,240.39
Total - Restricted Fund Balance Assessment Rates Single Family 40' Single Family 50' Single Family 60' Single Family 70' Single Family 40'	FY 2020  Series  \$ 708.80  \$ 855.99  \$ 1,063.19  \$ 1,240.39  Series  \$ 365.73	2013 A-1	\$	105,669	\$ \$ \$ \$	708.80 855.99 1,063.19 1,240.39

Description         Prepayments         Principal         Rate         Interest         Service           Par Amount Issued:         \$ 3,430,000         6.75%         \$ 118,200.00         \$ 271,400           5/1/2015         \$ 35,000         6.75%         \$ 118,200.00         \$ 271,400           11/1/2016         \$ 40,000         6.75%         \$ 1117,018.75         \$ 269,038           11/1/2017         \$ 10,000.00         \$ 40,000         6.75%         \$ 115,668.75         \$ 271,338           11/1/2018         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           11/1/2018         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           11/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 112,456.25         \$ 269,913           11/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 110,593.75         \$ 269,806           11/1/2020         \$ 50,000         6.75%         \$ 107,525.00         \$ 269,806           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,050           11/1/2021         \$ 50,000         6.75%         \$			Principal			Coupon			An	nual Debt
Par Amount Issued:   \$ 3,430,000   6.75%	Description	Pr			Principal			Interest		Service
11/1/2014	•				•					
Syl/2015   S   35,000   6.75%   S   118,200.00   S   271,400	Par Amount Issued:			\$	3,430,000	6.75%				
Syl/2015   S   35,000   6.75%   S   118,200.00   S   271,400	11/1/2014						ċ	118 200 00		
11/1/2015   \$ 40,000   6.75%   \$ 117,018.75   \$ 269,038   \$ 11/1/2016   \$ 117,000.00   \$ 40,000   6.75%   \$ 115,668.75   \$ 269,038   \$ 11/1/2017   \$ 10,000.00   \$ 40,000   6.75%   \$ 115,668.75   \$ 271,338   \$ 11/1/2018   \$ 45,000   6.75%   \$ 113,975.00   \$ 267,950   \$ 11/1/2018   \$ 45,000   6.75%   \$ 113,975.00   \$ 267,950   \$ 11/1/2019   \$ 40,000.00   \$ 50,000   6.75%   \$ 112,456.25   \$ 269,913   \$ 11/1/2020   \$ 50,000   6.75%   \$ 10,525.00   \$ 269,906   \$ 11/1/2020   \$ 55,000   6.75%   \$ 109,212.50   \$ 269,806   \$ 11/1/2020   \$ 55,000   6.75%   \$ 107,525.00   \$ 265,050   \$ 11/1/2021   \$ 55,000   6.75%   \$ 107,525.00   \$ 265,050   \$ 267,050				¢	35,000	6 75%			¢	271 //00
S/1/2016				ڔ	33,000	0.7370			٠,	271,400
11/1/2016				Ċ	40.000	6 75%		· ·	¢	260 038
5/1/2017         \$ 10,000.00         \$ 40,000         6.75%         \$ 113,675.00         \$ 271,338           11/1/2018         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           11/1/2018         \$ 5,000.00         \$ 50,000         6.75%         \$ 112,456.25         \$ 267,950           5/1/2019         \$ 40,000.00         \$ 50,000         6.75%         \$ 110,9593.75         \$ 269,806           11/1/2020         \$ 50,000         6.75%         \$ 109,212.50         \$ 269,806           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 105,668.75         \$ 105,668.75         \$ 266,338           11/1/2022         \$ 55,000         6.75%         \$ 103,812.50         \$ 266,638           11/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 99,593.75         \$ 264,625           11/1/2024         \$ 9,700.00         6.75%         \$ 99,593.75         \$ 264,403				ڔ	40,000	0.7370	Ċ	·	ڔ	203,038
11/1/2017         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           11/1/2018         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           5/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 110,593.75         \$ 269,913           11/1/2020         \$ 50,000         6.75%         \$ 109,212.50         \$ 269,806           11/1/2020         \$ 55,000         6.75%         \$ 107,525.00         \$ 269,806           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 266,338           11/1/2022         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,338           11/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2023         \$ 60,000         6.75%         \$ 101,787.50         \$ 262,625           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,463           11/1/2026		\$	10 000 00	ς	40 000	6 75%		•	\$	271 338
5/1/2018         \$ 45,000         6.75%         \$ 113,975.00         \$ 267,950           11/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 112,456.25         \$ 269,913           11/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 110,593.75         \$ 269,806           11/1/2020         \$ 50,000         6.75%         \$ 109,212.50         \$ 269,806           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2022         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,338           11/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2023         \$ 65,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 90,593.75         \$ 264,483           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,483           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463		٠,	10,000.00	Ţ	40,000	0.7370	<u> </u>		γ	271,330
11/1/2018				\$	45 000	6 75%		•	\$	267 950
5/1/2019         \$ 5,000.00         \$ 50,000         6.75%         \$ 112,456.25         \$ 269,913           11/1/2019         \$ 40,000.00         \$ 50,000         6.75%         \$ 109,525.00         \$ 269,806           11/1/2020         \$ 50,000         6.75%         \$ 107,525.00         \$ 269,806           5/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,338           11/1/2022         \$ 55,000         6.75%         \$ 103,812.50         \$ 262,625           5/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 99,593.75         \$ 264,463           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,463           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 97,231.25         \$ 264,400 <t< td=""><td></td><td></td><td></td><td>Υ</td><td>13,000</td><td>0.7370</td><td></td><td></td><td><u> </u></td><td>207,330</td></t<>				Υ	13,000	0.7370			<u> </u>	207,330
11/1/2019		\$	5,000,00	ς	50,000	6 75%		•	\$	269 913
5/1/2020         \$ 50,000         6.75%         \$ 109,212.50         \$ 269,806           11/1/2020         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           5/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 105,668.75         \$ 105,668.75         \$ 266,338           11/1/2022         \$ 55,000         6.75%         \$ 103,812.50         \$ 262,625           5/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 99,593.75         \$ 264,625           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,500         6.75%				Υ	30,000	0.7370		•	<u> </u>	203,313
11/1/2020	• •	Ų	40,000.00	\$	50,000	6 75%		•	\$	269 806
5/1/2021         \$ 55,000         6.75%         \$ 107,525.00         \$ 265,050           11/1/2021         \$ 105,668.75         \$ 266,338           5/1/2022         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,338           11/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2023         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           5/1/2024         \$ 65,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,488           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2029         \$ 80,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 2				Υ	30,000	0.7370			Υ	203,000
11/1/2021				ς	55,000	6 75%			¢	265.050
5/1/2022         \$ 55,000         6.75%         \$ 105,668.75         \$ 266,338           11/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,488           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,463           11/1/2028         \$ 85,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,400           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2031         \$ 105,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.7				٧	33,000	0.7370	<u> </u>		Ţ	203,030
11/1/2022   \$ 60,000   6.75%   \$ 103,812.50   \$ 262,625     11/1/2023   \$ 65,000   6.75%   \$ 103,812.50   \$ 262,625     11/1/2024   \$ 65,000   6.75%   \$ 101,787.50   \$ 263,575     11/1/2024   \$ 65,000   6.75%   \$ 99,593.75   \$ 264,188     11/1/2025   \$ 70,000   6.75%   \$ 99,593.75   \$ 264,463     11/1/2026   \$ 75,000   6.75%   \$ 97,231.25   \$ 264,463     11/1/2026   \$ 75,000   6.75%   \$ 94,700.00   \$ 264,400     11/1/2027   \$ 80,000   6.75%   \$ 94,700.00   \$ 264,400     11/1/2028   \$ 85,000   6.75%   \$ 92,000.00   \$ 264,400     11/1/2028   \$ 85,000   6.75%   \$ 92,000.00   \$ 264,000     11/1/2028   \$ 90,000   6.75%   \$ 89,131.25   \$ 263,263     11/1/2029   \$ 90,000   6.75%   \$ 86,093.75   \$ 263,263     11/1/2030   \$ 100,000   6.75%   \$ 86,093.75   \$ 263,263     11/1/2031   \$ 105,000   6.75%   \$ 82,718.75   \$ 265,438     11/1/2031   \$ 105,000   6.75%   \$ 82,718.75   \$ 265,438     11/1/2031   \$ 105,000   6.75%   \$ 79,175.00   \$ 263,350     11/1/2032   \$ 110,000   6.75%   \$ 79,175.00   \$ 263,550     11/1/2033   \$ 120,000   6.75%   \$ 75,462.50   \$ 260,925     11/1/2034   \$ 130,000   6.75%   \$ 75,462.50   \$ 260,925     11/1/2034   \$ 130,000   6.75%   \$ 71,412.50   \$ 262,825     11/1/2035   \$ 135,000   7.00%   \$ 67,025.00   \$ 264,050     11/1/2035   \$ 135,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2035   \$ 135,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2035   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$ 145,000   7.00%   \$ 62,300.00   \$ 259,600     11/1/2036   \$				\$	55,000	6 75%			\$	266 338
5/1/2023         \$ 60,000         6.75%         \$ 103,812.50         \$ 262,625           11/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,400           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2032         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2033         \$ 10,000         6.				Υ	33,000	0.7370	\$		Υ	200,330
11/1/2023         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2027         \$ 80,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           5/1/2030         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.7	• •			Ś	60.000	6.75%			Ś	262.625
5/1/2024         \$ 65,000         6.75%         \$ 101,787.50         \$ 263,575           11/1/2024         \$ 99,593.75         \$ 99,593.75         \$ 264,188           11/1/2025         \$ 75,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 269,925           11/1/2034         \$ 130,000         6.75% <td< td=""><td></td><td></td><td></td><td>· ·</td><td>00,000</td><td>0.7.075</td><td></td><td></td><td>τ</td><td></td></td<>				· ·	00,000	0.7.075			τ	
11/1/2024         \$ 99,593.75         \$ 264,188           5/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2026         \$ 75,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2027         \$ 80,000         6.75%         \$ 92,000.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2031         \$ 105,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2034         \$ 130,000         6.75%         \$ 75,462.50         \$				\$	65 000	6 75%		•	\$	263 575
5/1/2025         \$ 70,000         6.75%         \$ 99,593.75         \$ 264,188           11/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2026         \$ 94,700.00         \$ 94,700.00         \$ 264,400           5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           5/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           5/1/2035         \$ 135,000         7.00%         \$				Υ	03,000	0.7370			<u> </u>	200,575
11/1/2025         \$ 97,231.25           5/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2026         \$ 94,700.00         \$ 264,400           5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           5/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2029         \$ 90,000         6.75%         \$ 86,093.75         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 105,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 120,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2035         \$ 13				Ś	70.000	6.75%		•	\$	264.188
5/1/2026         \$ 75,000         6.75%         \$ 97,231.25         \$ 264,463           11/1/2026         \$ 94,700.00         \$ 94,700.00         \$ 264,400           5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           5/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2035         \$ 135,000         7.00% <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>\$</td><td></td><td></td><td>- ,</td></th<>							\$			- ,
11/1/2026         \$ 94,700.00           5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2027         \$ 92,000.00         \$ 264,400           5/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 89,131.25         \$ 263,263           5/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2032         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           5/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2035         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050				Ś	75.000	6.75%		· ·	\$	264.463
5/1/2027         \$ 80,000         6.75%         \$ 94,700.00         \$ 264,400           11/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 89,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2029         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           5/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2034         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050           5/1/2035         \$ 135,000         7.00%         \$ 62,300.00         \$ 259,600					,			·		
11/1/2028       \$ 85,000       6.75%       \$ 92,000.00       \$ 264,000         11/1/2028       \$ 89,000       6.75%       \$ 92,000.00       \$ 264,000         11/1/2029       \$ 90,000       6.75%       \$ 89,131.25       \$ 263,263         11/1/2030       \$ 100,000       6.75%       \$ 86,093.75       \$ 262,188         11/1/2030       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         5/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	80.000	6.75%		•	\$	264.400
5/1/2028         \$ 85,000         6.75%         \$ 92,000.00         \$ 264,000           11/1/2028         \$ 89,131.25         \$ 89,131.25         \$ 263,263           5/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 105,000         6.75%         \$ 82,718.75         \$ 262,188           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2035         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050           5/1/2036         \$ 145,000         7.00%         \$ 62,300.00         \$ 259,600								•		,
11/1/2028       \$ 90,000       6.75%       \$ 89,131.25       \$ 263,263         11/1/2029       \$ 86,093.75       \$ 86,093.75       \$ 262,188         11/1/2030       \$ 100,000       6.75%       \$ 86,093.75       \$ 262,188         11/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         11/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	85,000	6.75%		•	\$	264,000
5/1/2029         \$ 90,000         6.75%         \$ 89,131.25         \$ 263,263           11/1/2030         \$ 100,000         6.75%         \$ 86,093.75         \$ 262,188           11/1/2030         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2032         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2035         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050           11/1/2035         \$ 145,000         7.00%         \$ 62,300.00         \$ 259,600					•				•	
11/1/2029       \$ 86,093.75         5/1/2030       \$ 100,000       6.75%       \$ 86,093.75       \$ 262,188         11/1/2030       \$ 82,718.75       \$ 265,438         5/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2031       \$ 79,175.00       \$ 263,350         5/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         11/1/2032       \$ 75,462.50       \$ 260,925         5/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	90.000	6.75%			\$	263.263
5/1/2030       \$ 100,000       6.75%       \$ 86,093.75       \$ 262,188         11/1/2030       \$ 82,718.75       \$ 265,438         5/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2031       \$ 79,175.00       \$ 263,350         5/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         11/1/2032       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 75,462.50       \$ 260,925         11/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600					/				т	/
11/1/2030       \$ 82,718.75         5/1/2031       \$ 105,000       6.75%       \$ 82,718.75       \$ 265,438         11/1/2031       \$ 79,175.00       \$ 263,350         5/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         11/1/2032       \$ 75,462.50       \$ 260,925         5/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 67,025.00       \$ 67,025.00       \$ 264,050         5/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	100,000	6.75%			\$	262,188
5/1/2031         \$ 105,000         6.75%         \$ 82,718.75         \$ 265,438           11/1/2031         \$ 79,175.00         \$ 263,350           5/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2032         \$ 75,462.50         \$ 260,925           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2034         \$ 67,025.00         \$ 264,050           5/1/2035         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050           11/1/2035         \$ 145,000         7.00%         \$ 62,300.00         \$ 259,600				-	,					, -
11/1/2031       \$ 79,175.00         5/1/2032       \$ 110,000       6.75%       \$ 79,175.00       \$ 263,350         11/1/2032       \$ 75,462.50       \$ 260,925         5/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 71,412.50       \$ 71,412.50       \$ 262,825         5/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 67,025.00       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 62,300.00       \$ 259,600         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	105,000	6.75%			\$	265,438
5/1/2032         \$ 110,000         6.75%         \$ 79,175.00         \$ 263,350           11/1/2032         \$ 75,462.50         \$ 75,462.50         \$ 260,925           5/1/2033         \$ 120,000         6.75%         \$ 75,462.50         \$ 260,925           11/1/2033         \$ 71,412.50         \$ 262,825           5/1/2034         \$ 130,000         6.75%         \$ 71,412.50         \$ 262,825           11/1/2034         \$ 67,025.00         \$ 264,050           5/1/2035         \$ 135,000         7.00%         \$ 67,025.00         \$ 264,050           11/1/2035         \$ 145,000         7.00%         \$ 62,300.00         \$ 259,600				•					-	
11/1/2032       \$ 75,462.50         5/1/2033       \$ 120,000       6.75%       \$ 75,462.50       \$ 260,925         11/1/2033       \$ 71,412.50       \$ 262,825         5/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 67,025.00       \$ 67,025.00       \$ 264,050         5/1/2035       \$ 135,000       7.00%       \$ 62,300.00       \$ 259,600         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600				\$	110,000	6.75%	\$		\$	263,350
11/1/2033       \$ 71,412.50         5/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 67,025.00       \$ 67,025.00       \$ 264,050         5/1/2035       \$ 135,000       7.00%       \$ 62,300.00       \$ 264,050         11/1/2035       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600							\$			
11/1/2033       \$ 71,412.50         5/1/2034       \$ 130,000       6.75%       \$ 71,412.50       \$ 262,825         11/1/2034       \$ 67,025.00       \$ 67,025.00       \$ 264,050         5/1/2035       \$ 135,000       7.00%       \$ 62,300.00       \$ 264,050         11/1/2035       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600	5/1/2033			\$	120,000	6.75%	\$	75,462.50	\$	260,925
11/1/2034       \$ 67,025.00         5/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 62,300.00       \$ 62,300.00       \$ 259,600         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600	11/1/2033						\$	71,412.50		
5/1/2035       \$ 135,000       7.00%       \$ 67,025.00       \$ 264,050         11/1/2035       \$ 62,300.00         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600	5/1/2034			\$	130,000	6.75%	\$	71,412.50	\$	262,82 <u>5</u>
11/1/2035       \$ 62,300.00         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600	11/1/2034						\$	67,025.00		<u> </u>
11/1/2035       \$ 62,300.00         5/1/2036       \$ 145,000       7.00%       \$ 62,300.00       \$ 259,600	5/1/2035			\$	135,000	7.00%	\$	67,025.00	\$	264,050
	11/1/2035						\$	62,300.00		
<b>11/1/2036</b> \$ 57,225.00	5/1/2036			\$	145,000	7.00%	\$	62,300.00	\$	259,600
	11/1/2036						\$	57,225.00		

	Principal		Coupon		An	nual Debt
Description	Prepayments	Principal	Rate	Interest		Service
5/1/2037		\$ 160,000	7.00%	\$ 57,225.00	\$	259,450
11/1/2037				\$ 51,625.00		
5/1/2038		\$ 170,000	7.00%	\$ 51,625.00	\$	263,250
11/1/2038				\$ 45,675.00		
5/1/2039		\$ 180,000	7.00%	\$ 45,675.00	\$	261,350
11/1/2039				\$ 39,375.00		
5/1/2040		\$ 195,000	7.00%	\$ 39,375.00	\$	258,750
11/1/2040				\$ 32,550.00		
5/1/2041		\$ 210,000	7.00%	\$ 32,550.00	\$	260,100
11/1/2041				\$ 25,200.00		
5/1/2042		\$ 225,000	7.00%	\$ 25,200.00	\$	260,400
11/1/2042				\$ 17,325.00		
5/1/2043		\$ 240,000	7.00%	\$ 17,325.00	\$	259,650
11/1/2043				\$ 8,925.00		
5/1/2044		\$ 255,000		\$ 8,925.00	\$	257,850

		ncipal		Principal	Coupon				nual Debt
Description	Prepa	yments	N	landatory	Rate		Interest		Service
Par Amount Issued:			\$	2,500,000	7.25%				
11/1/2014						\$	90,625.00		
5/1/2015			\$	25,000	7.25%	\$	90,625.00	\$	206,250
11/1/2015						\$	89,718.75		
5/1/2016			\$	25,000	7.25%	\$	89,718.75	\$	204,438
11/1/2016						\$	88,812.50		
5/1/2017			\$	30,000	7.25%	\$	88,812.50	\$	202,625
11/1/2017						\$	87,725.00		
5/1/2018			\$	30,000	7.25%	\$	87,725.00	\$	205,450
11/1/2018						\$	86,637.50		
5/1/2019	\$	20,000	\$	30,000	7.25%	\$	86,637.50	\$	203,275
11/1/2019	\$	60,000				\$	84,825.00		
5/1/2020			\$	35,000	7.25%	\$	82,650.00	\$	197,475
11/1/2020						\$	81,381.25		
5/1/2021			\$	35,000	7.25%	\$	81,381.25	\$	197,763
11/1/2021						\$	80,112.50		
5/1/2022			\$	40,000	7.25%	\$	80,112.50	\$	195,225
11/1/2022				45.000	7.050/	\$	78,662.50		407.005
5/1/2023			\$	45,000	7.25%	\$	78,662.50	\$	197,325
11/1/2023			_			\$	77,212.50	_	
5/1/2024			\$	45,000	7.25%	\$	77,212.50	\$	199,425
11/1/2024				50.000	7.250/	\$	75,581.25	_	106 162
5/1/2025			\$	50,000	7.25%	\$	75,581.25	\$	196,163
11/1/2025				FF 000	7.250/	\$	73,768.75	_	407.530
5/1/2026			\$	55,000	7.25%	\$	73,768.75	\$	197,538
11/1/2026			\$	60,000	7.250/	\$	71,956.25	۲	100 012
5/1/2027 11/1/2027			Ş	60,000	7.25%	\$ \$	71,956.25 69,962.50	\$	198,913
5/1/2028			\$	60,000	7.25%	\$ \$	69,962.50	\$	199,925
11/1/2028			ڔ	00,000	7.23/0	\$	67,787.50	۰	199,923
5/1/2029			\$	65,000	7.25%	\$ \$	67,787.50	\$	195,575
11/1/2029			ڔ	03,000	7.23/0		65,431.25	ڔ	193,373
5/1/2030			\$	70,000	7.25%	\$ \$	65,431.25	\$	195,863
11/1/2030			٧	70,000	7.2570	\$	62,893.75	<u>,                                     </u>	133,003
5/1/2031			\$	75,000	7.25%	\$	62,893.75	\$	195,788
11/1/2031			٧	75,000	7.2570	\$	60,175.00	<u>,                                     </u>	133,700
5/1/2032			\$	80,000	7.25%	\$	60,175.00	\$	195,350
11/1/2032			Υ	20,000	7.2370	\$	57,275.00	<u> </u>	133,030
5/1/2033			\$	90,000	7.25%	\$	57,275.00	\$	194,550
11/1/2033				/		\$	54,193.75	F	- ,
5/1/2034			\$	95,000	7.25%	\$	54,193.75	\$	198,388
11/1/2034			•	•		\$	50,931.25	-	
5/1/2035			\$	105,000	7.25%	\$	50,931.25	\$	196,863
11/1/2035				·		\$	47,306.25		
5/1/2036			\$	110,000	7.25%	\$ \$	47,306.25	\$	199,613
11/1/2036						\$	43,500.00		

	Principal		Principal	Coupon		An	nual Debt
Description	Prepayments	М	andatory	Rate	Interest		Service
5/1/2037		\$	120,000	7.25%	\$ 43,500.00	\$	197,000
11/1/2037					\$ 39,331.25		
5/1/2038		\$	130,000	7.25%	\$ 39,331.25	\$	198,663
11/1/2038					\$ 34,800.00		
5/1/2039		\$	135,000	7.25%	\$ 34,800.00	\$	199,600
11/1/2039					\$ 29,906.25		
5/1/2040		\$	145,000	7.25%	\$ 29,906.25	\$	194,813
11/1/2040					\$ 24,831.25		
5/1/2041		\$	160,000	7.25%	\$ 24,831.25	\$	194,663
11/1/2041					\$ 19,212.50		
5/1/2042		\$	170,000	7.25%	\$ 19,212.50	\$	198,425
11/1/2042					\$ 13,231.25		
5/1/2043		\$	185,000	7.25%	\$ 13,231.25	\$	196,463
11/1/2043					\$ 6,887.50		
5/1/2044		\$	195,000	7.25%	\$ 6,887.50	\$	198,775

# Debt Service Fund - Series 2018 Bonds - Budget Fiscal Year 2021

	Fisc	al Year 2020		Actual at	Ant	icipated Year	Fiscal Year		
Description		Budget	01	1/31/2020	End	09/30/2020	2021 Budget		
Revenues and Other Sources									
Carryforward	\$	-	\$	-	\$	-	\$	-	
Interest Income									
Revenue Account	\$	200	\$	-	\$	-	\$	200	
Reserve Account	\$	-	\$	55	\$	100	\$	-	
Interest Account	\$	-	\$	-	\$	-	\$	-	
Prepayment Account	\$	-	\$	-	\$	-	\$	-	
Capitalized Interest Account	\$	200	\$	50	\$	50	\$	200	
Special Assessment Revenue								-	
Special Assessment - On-Roll	\$	500,011	\$	139,532	\$	500,011		\$500,011	
Special Assessment - Off-Roll	\$	-	\$	-	\$	-			
Special Assessment - Prepayment	\$	-	\$	-	\$	-			
Debt Proceeds									
Series 2018 Issuance Proceeds	\$	-	\$	-	\$	-	\$	-	
<b>Total Revenue &amp; Other Sources</b>	\$	500,411	\$	139,637	\$	500,161	\$	500,411	
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory	\$	100,000	\$	-	\$	100,000	\$	100,000	
Principal Debt Service - Early	\$	-	\$	-	\$	-	\$	-	
Redemptions	۲	242 044	۸.	170 207	۲.	242.044	۲.	242 044	
Interest Expense	\$	343,844	\$	179,397	\$	343,844	\$	343,844	
Other Fees and Charges	<u>,</u>	25 004						25 004	
Discounts for Early Payment	\$	35,001	\$	-	\$	-	\$	35,001	
Transfers Out	\$	-	\$	1,007	\$	-	\$	-	
Total Expenditures and Other Uses	\$	478,845	\$	180,404	\$	443,844	\$	478,845	
Net Increase/(Decrease) in Fund	\$	_	\$	(40,767)	\$	56,317	\$	21,566	
Fund Balance - Beginning	\$	317,583	\$	317,583	\$	317,583	\$	373,900	
Fund Balance - Ending	\$	317,583	\$	276,816	\$	373,900	\$	395,466	
Restricted Fund Balance:					_				
Reserve Account Requirement					\$	137,283			
Restricted for November 1, 2021 Inte	rest	Payment			\$	177,209			
Total - Restricted Fund Balance:					\$	314,493			
Assessment Rates		FY 2020						FY 2020	
Single Family 30'		\$724.05						\$724.05	

0 FY 2020
4.05 \$724.05
7.49 \$827.49
4.36 \$1,034.36
1.24 \$1,241.24
8.11 \$1,448.11
3

## **Debt Service Fund - Series 2018 Bonds**

	Principal	Coupon				Annual Debt	
Description	Prepayments	Principal	Rate	Interest		Service	
	· /	·					
Par Amount Issued:	\$	6,760,000	Varies				
5/1/2019				\$	164,447.14		
11/1/2019				\$	164,447.14	\$	328,894
5/1/2020	\$	100,000	4.375%	\$	179,396.88		
11/1/2020		·		\$	179,396.88	\$	458,794
5/1/2021	\$	105,000	4.375%	\$	177,209.38		<u> </u>
11/1/2021				\$	177,209.38	\$	459,419
5/1/2022	\$	110,000	4.375%	\$	174,912.50		
11/1/2022				\$	174,912.50	\$	459,825
5/1/2023	\$	115,000	4.375%	\$	172,506.25		
11/1/2023				\$	172,506.25	\$	460,013
5/1/2024	\$	120,000	4.375%	\$	169,990.63		
11/1/2024				\$	169,990.63	\$	459,981
5/1/2025	\$	125,000	4.875%	\$	167,365.63		450 724
11/1/2025				\$	167,365.63	\$	459,731
5/1/2026	\$	130,000	4.875%	\$	164,318.75		
11/1/2026				\$	164,318.75	\$	458,638
5/1/2027	\$	135,000	4.875%	\$	161,150.00		
11/1/2027				\$	161,150.00	\$	457,300
5/1/2028	\$	145,000	4.875%	\$	157,859.38		
11/1/2028				\$	157,859.38	\$	460,719
5/1/2029	\$	150,000	4.875%	\$	154,325.00		
11/1/2029				\$	154,325.00	\$	458,650
5/1/2030	\$	160,000	5.375%	\$	150,668.75	-	<u> </u>
11/1/2030		·		\$	150,668.75	\$	461,338
5/1/2031	\$	165,000	5.375%	\$	146,368.75	-	
11/1/2031		ŕ		\$	146,368.75	\$	457,738
5/1/2032	\$	175,000	5.375%	\$	141,934.38	•	
11/1/2032	·	,		\$	141,934.38	\$	458,869
5/1/2033	\$	185,000	5.375%	\$	137,231.25		
11/1/2033	Ψ	103,000	3.37370	\$	137,231.25	\$	459,463
5/1/2034	\$	195,000	5.375%	\$	132,259.38	٠,	433,403
11/1/2034	Ą	193,000	3.373/6	\$	132,259.38	\$	459,519
	\$	305.000	F 27F0/	<del>,</del>		ې	433,313
5/1/2035	Ş	205,000	5.375%		127,018.75	ć	4E0 020
11/1/2035 5/1/2036	\$	220,000	5.375%	\$ \$	127,018.75 121,509.38	\$	459,038
11/1/2036	Ş	220,000	5.575/0	\$ \$	121,509.38	\$	463,019
5/1/2037	\$	230,000	5.375%	\$	115,596.88	ڔ	400,010
11/1/2037	Ψ		2.2.2,0	\$	115,596.88	\$	461,194
5/1/2038	\$	240,000	5.375%	\$	109,415.63	·	,
11/1/2038	·	<u>,</u>		\$	109,415.63	\$	458,831
5/1/2039	\$	255,000	5.375%	\$	102,965.63		

## **Debt Service Fund - Series 2018 Bonds**

Principal				Annual De		nual Debt		
Description	Prepayments	Principal		Rate	Interest		Service	
11/1/2039					\$	102,965.63	\$	460,931
5/1/2040		\$	270,000	5.500%	\$	96,112.50		
11/1/2040					\$	96,112.50	\$	462,225
5/1/2041		\$	285,000	5.500%	\$	88,687.50		
11/1/2041					\$	88,687.50	\$	462,375
5/1/2042		\$	300,000	5.500%	\$	80,850.00		
11/1/2042					\$	80,850.00	\$	153,450
5/1/2043		\$	320,000	5.500%	\$	72,600.00		
11/1/2043					\$	72,600.00	\$	465,200
5/1/2044		\$	335,000	5.500%	\$	63,800.00		
11/1/2044					\$	63,800.00	\$	462,600
5/1/2045		\$	355,000	5.500%	\$	54,587.50		
11/1/2045					\$	54,587.50	\$	464,175
5/1/2046		\$	375,000	5.500%	\$	44,825.00		
11/1/2046					\$	44,825.00	\$	464,650
5/1/2047		\$	395,000	5.500%	\$	34,512.50		
11/1/2047					\$	34,512.50	\$	464,025
5/1/2048		\$	420,000	5.500%	\$	23,650.00		
11/1/2048					\$	23,650.00	\$	467,300
5/1/2049		\$	440,000	5.500%	\$	12,100.00		
11/1/2049					\$	12,100.00	\$	464,200