

ARTISAN LAKES COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET

FISCAL YEAR 2024

PREPARED BY:

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Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget	Notes
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 86,135	\$ 56,534	\$ 86,135	\$ 136,505	Assessments from Property Owners
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 86,135	\$ 56,534	\$ 86,135	\$ 136,505	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ 3,200	\$ 800	\$ 1,600	\$ 4,000	Statutory Required Fees
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	FICA (if applicable)
Executive					
Professional - Management	\$ 23,000	\$ 5,750	\$ 23,000	\$ 26,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,300	\$ -	\$ 4,300	\$ 4,400	Statutory required audit Yearly
Accounting Services	\$ -	\$ -	\$ -	\$ -	
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -	
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	- Transcription of Board Meetings
Legal Advertising	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	Statutory Required Legal Advertising
Trustee Services	\$ 9,725	\$ 4,246	\$ 9,725	\$ 9,725	Trust Fees for Bonds
Dissemination Agent Services	\$ 6,000	\$ 100	\$ 6,100	\$ 6,000	Required Reporting for Bonds
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	- Fees to place assessments on tax bills
Bank Service Fees	\$ 250	\$ 7	\$ 250	\$ 250	Bank Fees - Governmental Accounts
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 150	\$ -	\$ 50	\$ 50	Agenda Mailings and other Misc Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	Statutory Maintenance of District Web site
Insurance	\$ 5,200	\$ 5,415	\$ 5,415	\$ 5,700	General Liability and D&O Liability Insurance
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee

**Artisan Lakes Community Development District
General Fund - Budget
Fiscal Year 2024**

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated		Notes
			Year End 09/30/2023	Fiscal Year 2024 Budget	
Printing and Binding	\$ 500	\$ 68	\$ 75	\$ 75	Agenda books and copies
Office Supplies	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 12,800	\$ 1,668	\$ 10,000	\$ 13,000	District Attorney
Boundary Amendment		\$ -	\$ -		
Other General Government Services					
Engineering Services	\$ 1,000	\$ 2,439	\$ 4,000	\$ 4,000	District Engineer
Contingencies		\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Reserves					
Extraordinary Capital/Operations	\$ 10,000	\$ -	\$ -	\$ 50,000	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Fees and Charges					
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 5,635	\$ -	\$ -	\$ 8,930	
Total Appropriations	\$ 86,135	\$ 20,668	\$ 68,890	\$ 136,505	

Fund Balances:

Change from Current Year Operations	\$ -	\$ 35,866	\$ 17,245	\$ -	Cash Over (Short) at Fiscal Year End
Fund Balance - Beginning					
Extraordinary Capital/Operations	\$ 130,195		\$ 147,440	\$ 184,847	Long Term Capital Planning - Balance of Funds
1st Three (3) Months Operations	\$ 21,534		\$ 21,534	\$ 34,126	Required to meet Cash Needs until Assessment Rec'd.
Total Fund Balance	\$ 151,729		\$ 168,974	\$ 218,974	
Assessment Rate	\$ 101.22			\$ 161.74	Year of Year Assessment Rate
Total Number Of Units	851			844	FINAL Number of Units
Cap Rate - Adopted (Resolution 2016-10)	\$ 108.73			Required	Mailed Notice Req'd if Assessment Rate Exceeded
Proposed Cap Rate				\$ 177.91	Cap Rate if Proposed Budget Adopted

FINAL NUMBER AND TYPES OF UNITS - FY 2024 BUDGET

Type of Unit	2013	2018	Total	ORIGINAL
Single Family 30' - 39'	0	92	92	92
Single Family 40' - 49'	128	131	259	286
Single Family 50' - 59'	110	182	292	255
Single Family 60' - 69'	81	102	183	190
Single Family 70' and up	16	2	18	28
Total Units	335	509	844	851

Chart provides the final unit counts after all platting for Artisan Lakes CDD, in comparison to original plan.

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2024**

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ -	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll				
Series 2013 A-1	\$ 273,757	\$ 186,365	\$ 273,757	\$ 270,820
Series 2013 A-3	\$ 111,457	\$ 71,640	\$ 111,457	\$ 111,457
Special Assessment - Prepayment				
Series 2013 A-1	\$ -	\$ -	\$ -	\$ -
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 385,214	\$ 258,005	\$ 385,214	\$ 382,277
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2013 A-1	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Series 2013 A-3	\$ 20,000	\$ -	\$ 20,000	\$ 25,000
Principal Debt Service - Early Redemptions				
Series 2013 A-1	\$ -	\$ 5,000	\$ 5,000	\$ -
Series 2013 A-3	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2013 A-1	\$ 203,138	\$ 101,569	\$ 202,969	\$ 198,750
Series 2013 A-3	\$ 80,838	\$ 40,419	\$ 80,838	\$ 79,388
Other Fees and Charges				
Discounts for Early Payment	\$ 21,239	\$ -	\$ 21,239	\$ 14,139
Total Expenditures and Other Uses	\$ 385,215	\$ 146,988	\$ 390,046	\$ 382,277
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 111,017	\$ (4,832)	\$ -
Fund Balance - Beginning	\$ 736,301	\$ 736,301	\$ 736,301	\$ 731,469
Fund Balance - Ending	\$ 984,675	\$ 847,318	\$ 731,469	\$ 731,469

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 Bonds - Budget
Fiscal Year 2024**

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Restricted Fund Balance:				
Reserve Account Requirement				
Series 2013 A-1			\$ 262,444	
Series 2013 A-3			\$ 103,481	
		Total - Reserve Accounts	\$ 365,925	
Restricted for November 1, 2024 Interest Payment				
Series 2013 A-1			\$ 97,181	
Series 2013 A-3			\$ 38,788	
		Total - Reserved for Interest	\$ 97,181	
Total - Restricted Fund Balance:			\$ 463,106	

Assessment Rates	FY 2023	FY 2024
Series 2013 A-1		
Single Family 40'	\$ 708.80	\$ 708.80
Single Family 50'	\$ 855.99	\$ 855.99
Single Family 60'	\$ 1,063.19	\$ 1,063.19
Single Family 70'	\$ 1,240.39	\$ 1,240.39
Series 2013 A-3 (Phase 5 Only)		
Single Family 40'	\$ 365.73	\$ 365.73
Single Family 50'	\$ 457.17	\$ 457.17
Single Family 60'	\$ 548.60	\$ 548.60
Single Family 70'	\$ 640.03	\$ 640.03

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-1**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 3,430,000	6.75%			
11/1/2021	\$ 15,000			\$ 103,937.50		\$ 3,045,000
5/1/2022		\$ 55,000	6.75%	\$ 103,425.00	\$ 262,363	\$ 2,990,000
11/1/2022	\$ 5,000			\$ 101,568.75		\$ 2,985,000
5/1/2023		\$ 60,000	6.75%	\$ 101,400.00	\$ 257,969	\$ 2,925,000
11/1/2023				\$ 99,375.00		\$ 2,925,000
5/1/2024		\$ 65,000	6.75%	\$ 99,375.00	\$ 258,750	\$ 2,860,000
11/1/2024				\$ 97,181.25		\$ 2,860,000
5/1/2025		\$ 70,000	6.75%	\$ 97,181.25	\$ 259,363	\$ 2,790,000
11/1/2025				\$ 94,818.75		\$ 2,790,000
5/1/2026		\$ 75,000	6.75%	\$ 94,818.75	\$ 259,638	\$ 2,715,000
11/1/2026				\$ 92,456.25		\$ 2,715,000
5/1/2027		\$ 75,000	6.75%	\$ 92,456.25	\$ 259,913	\$ 2,640,000
11/1/2027				\$ 89,925.00		\$ 2,640,000
5/1/2028		\$ 85,000	6.75%	\$ 89,925.00	\$ 254,850	\$ 2,555,000
11/1/2028				\$ 87,056.25		\$ 2,555,000
5/1/2029		\$ 90,000	6.75%	\$ 87,056.25	\$ 259,113	\$ 2,465,000
11/1/2029				\$ 84,018.75		\$ 2,465,000
5/1/2030		\$ 95,000	6.75%	\$ 84,018.75	\$ 258,038	\$ 2,370,000
11/1/2030				\$ 80,812.50		\$ 2,370,000
5/1/2031		\$ 100,000	6.75%	\$ 80,812.50	\$ 256,625	\$ 2,270,000
11/1/2031				\$ 77,437.50		\$ 2,270,000
5/1/2032		\$ 110,000	6.75%	\$ 77,437.50	\$ 254,875	\$ 2,160,000
11/1/2032				\$ 73,725.00		\$ 2,160,000
5/1/2033		\$ 115,000	6.75%	\$ 73,725.00	\$ 257,450	\$ 2,045,000
11/1/2033				\$ 69,843.75		\$ 2,045,000
5/1/2034		\$ 125,000	6.75%	\$ 69,843.75	\$ 254,688	\$ 1,920,000
11/1/2034				\$ 65,625.00		\$ 1,920,000
5/1/2035		\$ 135,000	7.00%	\$ 65,625.00	\$ 256,250	\$ 1,785,000
11/1/2035				\$ 60,900.00		\$ 1,785,000
5/1/2036		\$ 145,000	7.00%	\$ 60,900.00	\$ 256,800	\$ 1,640,000
11/1/2036				\$ 55,825.00		\$ 1,640,000
5/1/2037		\$ 155,000	7.00%	\$ 55,825.00	\$ 256,650	\$ 1,485,000
11/1/2037				\$ 50,400.00		\$ 1,485,000
5/1/2038		\$ 165,000	7.00%	\$ 50,400.00	\$ 255,800	\$ 1,320,000
11/1/2038				\$ 44,625.00		\$ 1,320,000
5/1/2039		\$ 175,000	7.00%	\$ 44,625.00	\$ 254,250	\$ 1,145,000
11/1/2039				\$ 38,500.00		\$ 1,145,000
5/1/2040		\$ 190,000	7.00%	\$ 38,500.00	\$ 252,000	\$ 955,000
11/1/2040				\$ 31,850.00		\$ 955,000
5/1/2041		\$ 205,000	7.00%	\$ 31,850.00	\$ 253,700	\$ 750,000
11/1/2041				\$ 24,675.00		\$ 750,000
5/1/2042		\$ 220,000	7.00%	\$ 24,675.00	\$ 254,350	\$ 530,000
11/1/2042				\$ 16,975.00		\$ 530,000
5/1/2043		\$ 235,000	7.00%	\$ 16,975.00	\$ 253,950	\$ 295,000
11/1/2043				\$ 8,750.00		\$ 295,000
5/1/2044		\$ 250,000		\$ 8,750.00	\$ 252,500	\$ 45,000
Outstanding at September 30, 2023		\$ 2,880,000				

**Artisan Lakes Community Development District
Debt Service Fund - Series 2013 A-3**

Description	Principal Prepayments	Principal Mandatory	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 2,500,000	7.25%			
11/1/2021				\$ 41,143.75		\$ 1,135,000
5/1/2022		\$ 20,000	7.25%	\$ 41,143.75	\$ 102,288	\$ 1,115,000
11/1/2022				\$ 40,418.75		\$ 1,115,000
5/1/2023		\$ 20,000	7.25%	\$ 40,418.75	\$ 100,838	\$ 1,095,000
11/1/2023				\$ 39,693.75		\$ 1,095,000
5/1/2024		\$ 25,000	7.25%	\$ 39,693.75	\$ 99,388	\$ 1,070,000
11/1/2024				\$ 38,787.50		\$ 1,070,000
5/1/2025		\$ 25,000	7.25%	\$ 38,787.50	\$ 102,575	\$ 1,045,000
11/1/2025				\$ 37,881.25		\$ 1,045,000
5/1/2026		\$ 25,000	7.25%	\$ 37,881.25	\$ 100,763	\$ 1,020,000
11/1/2026				\$ 36,975.00		\$ 1,020,000
5/1/2027		\$ 30,000	7.25%	\$ 36,975.00	\$ 98,950	\$ 990,000
11/1/2027				\$ 35,887.50		\$ 990,000
5/1/2028		\$ 30,000	7.25%	\$ 35,887.50	\$ 101,775	\$ 960,000
11/1/2028				\$ 34,800.00		\$ 960,000
5/1/2029		\$ 30,000	7.25%	\$ 34,800.00	\$ 99,600	\$ 930,000
11/1/2029				\$ 33,712.50		\$ 930,000
5/1/2030		\$ 35,000	7.25%	\$ 33,712.50	\$ 97,425	\$ 895,000
11/1/2030				\$ 32,443.75		\$ 895,000
5/1/2031		\$ 40,000	7.25%	\$ 32,443.75	\$ 99,888	\$ 855,000
11/1/2031				\$ 30,993.75		\$ 855,000
5/1/2032		\$ 40,000	7.25%	\$ 30,993.75	\$ 101,988	\$ 815,000
11/1/2032				\$ 29,543.75		\$ 815,000
5/1/2033		\$ 45,000	7.25%	\$ 29,543.75	\$ 99,088	\$ 770,000
11/1/2033				\$ 27,912.50		\$ 770,000
5/1/2034		\$ 45,000	7.25%	\$ 27,912.50	\$ 100,825	\$ 725,000
11/1/2034				\$ 26,281.25		\$ 725,000
5/1/2035		\$ 50,000	7.25%	\$ 26,281.25	\$ 97,563	\$ 675,000
11/1/2035				\$ 24,468.75		\$ 675,000
5/1/2036		\$ 55,000	7.25%	\$ 24,468.75	\$ 98,938	\$ 620,000
11/1/2036				\$ 22,475.00		\$ 620,000
5/1/2037		\$ 60,000	7.25%	\$ 22,475.00	\$ 99,950	\$ 560,000
11/1/2037				\$ 20,300.00		\$ 560,000
5/1/2038		\$ 65,000	7.25%	\$ 20,300.00	\$ 100,600	\$ 495,000
11/1/2038				\$ 17,943.75		\$ 495,000
5/1/2039		\$ 65,000	7.25%	\$ 17,943.75	\$ 100,888	\$ 430,000
11/1/2039				\$ 15,587.50		\$ 430,000
5/1/2040		\$ 75,000	7.25%	\$ 15,587.50	\$ 96,175	\$ 355,000
11/1/2040				\$ 12,868.75		\$ 355,000
5/1/2041		\$ 80,000	7.25%	\$ 12,868.75	\$ 100,738	\$ 275,000
11/1/2041				\$ 9,968.75		\$ 275,000
5/1/2042		\$ 85,000	7.25%	\$ 9,968.75	\$ 99,938	\$ 190,000
11/1/2042				\$ 6,887.50		\$ 190,000
5/1/2043		\$ 90,000	7.25%	\$ 6,887.50	\$ 98,775	\$ 100,000
11/1/2043				\$ 3,625.00		\$ 100,000
5/1/2044		\$ 100,000	7.25%	\$ 3,625.00	\$ 97,250	\$ -

Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 12/31/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 5	\$ 1	\$ 4	\$ 4
Reserve Account	\$ 5	\$ 1	\$ 4	\$ 4
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 500,011	\$ 322,825	\$ 500,011	\$ 500,011
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2018 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 500,021	\$ 322,828	\$ 500,019	\$ 500,019
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 115,000	\$ -	\$ 115,000	\$ 120,000
Principal Debt Service - Early	\$ -	\$ -	\$ -	\$ -
Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 345,013	\$ 172,506	\$ 345,013	\$ 339,981
Other Fees and Charges				
Discounts for Early Payment	\$ 35,001	\$ -	\$ -	\$ 35,001
Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 495,014	\$ 172,506	\$ 460,013	\$ 494,982
Net Increase/(Decrease) in Fund	\$ -	\$ 150,321	\$ 40,006	\$ 5,037
Fund Balance - Beginning	\$ 398,066	\$ 398,066	\$ 398,066	\$ 438,072
Fund Balance - Ending	\$ 398,066	\$ 548,387	\$ 438,072	\$ 443,109

Restricted Fund Balance:

Reserve Account Requirement	\$ 137,283
Restricted for November 1, 2024 Interest Payment	\$ 167,366
Total - Restricted Fund Balance:	\$ 304,649

Assessment Rates	Rate	Rate
Single Family 30'	\$724.05	\$724.05
Single Family 40'	\$827.49	\$827.49
Single Family 50'	\$1,034.36	\$1,034.36
Single Family 60'	\$1,241.24	\$1,241.24
Single Family 70'	\$1,448.11	\$1,448.11

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Par Amount Issued:		\$ 6,760,000	Varies			
5/1/2019				\$ 164,447.14		
11/1/2019				\$ 179,396.88	\$ 343,844	\$ 6,760,000
5/1/2020		\$ 100,000	4.375%	\$ 179,396.88		\$ 6,660,000
11/1/2020				\$ 177,209.38	\$ 458,794	\$ 6,660,000
5/1/2021		\$ 105,000	4.375%	\$ 177,209.38		\$ 6,555,000
11/1/2021				\$ 174,912.50	\$ 459,419	\$ 6,555,000
5/1/2022		\$ 110,000	4.375%	\$ 174,912.50		\$ 6,445,000
11/1/2022				\$ 172,506.25	\$ 459,825	\$ 6,445,000
5/1/2023		\$ 115,000	4.375%	\$ 172,506.25		\$ 6,330,000
11/1/2023				\$ 169,990.63	\$ 460,013	\$ 6,330,000
5/1/2024		\$ 120,000	4.375%	\$ 169,990.63		\$ 6,210,000
11/1/2024				\$ 167,365.63	\$ 459,981	\$ 6,210,000
5/1/2025		\$ 125,000	4.875%	\$ 167,365.63		\$ 6,085,000
11/1/2025				\$ 164,318.75	\$ 459,731	\$ 6,085,000
5/1/2026		\$ 130,000	4.875%	\$ 164,318.75		\$ 5,955,000
11/1/2026				\$ 161,150.00	\$ 458,638	\$ 5,955,000
5/1/2027		\$ 135,000	4.875%	\$ 161,150.00		\$ 5,820,000
11/1/2027				\$ 157,859.38	\$ 457,300	\$ 5,820,000
5/1/2028		\$ 145,000	4.875%	\$ 157,859.38		\$ 5,675,000
11/1/2028				\$ 154,325.00	\$ 460,719	\$ 5,675,000
5/1/2029		\$ 150,000	4.875%	\$ 154,325.00		\$ 5,525,000
11/1/2029				\$ 150,668.75	\$ 458,650	\$ 5,525,000
5/1/2030		\$ 160,000	5.375%	\$ 150,668.75		\$ 5,365,000
11/1/2030				\$ 146,368.75	\$ 461,338	\$ 5,365,000
5/1/2031		\$ 165,000	5.375%	\$ 146,368.75		\$ 5,200,000
11/1/2031				\$ 141,934.38	\$ 457,738	\$ 5,200,000
5/1/2032		\$ 175,000	5.375%	\$ 141,934.38		\$ 5,025,000
11/1/2032				\$ 137,231.25	\$ 458,869	\$ 5,025,000
5/1/2033		\$ 185,000	5.375%	\$ 137,231.25		\$ 4,840,000
11/1/2033				\$ 132,259.38	\$ 459,463	\$ 4,840,000
5/1/2034		\$ 195,000	5.375%	\$ 132,259.38		\$ 4,645,000
11/1/2034				\$ 127,018.75	\$ 459,519	\$ 4,645,000
5/1/2035		\$ 205,000	5.375%	\$ 127,018.75		\$ 4,440,000
11/1/2035				\$ 121,509.38	\$ 459,038	\$ 4,440,000
5/1/2036		\$ 220,000	5.375%	\$ 121,509.38		\$ 4,220,000
11/1/2036				\$ 115,596.88	\$ 463,019	\$ 4,220,000
5/1/2037		\$ 230,000	5.375%	\$ 115,596.88		\$ 3,990,000
11/1/2037				\$ 109,415.63	\$ 461,194	\$ 3,990,000
5/1/2038		\$ 240,000	5.375%	\$ 109,415.63		\$ 3,750,000
11/1/2038				\$ 102,965.63	\$ 458,831	\$ 3,750,000
5/1/2039		\$ 255,000	5.375%	\$ 102,965.63		\$ 3,495,000
11/1/2039				\$ 96,112.50	\$ 460,931	\$ 3,495,000
5/1/2040		\$ 270,000	5.500%	\$ 96,112.50		\$ 3,225,000
11/1/2040				\$ 88,687.50	\$ 462,225	\$ 3,225,000
5/1/2041		\$ 285,000	5.500%	\$ 88,687.50		\$ 2,940,000
11/1/2041				\$ 80,850.00	\$ 462,375	\$ 2,940,000
5/1/2042		\$ 300,000	5.500%	\$ 80,850.00		\$ 2,640,000

**Artisan Lakes Community Development District
Debt Service Fund - Series 2018 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2042				\$ 72,600.00	\$ 153,450	\$ 2,640,000
5/1/2043		\$ 320,000	5.500%	\$ 72,600.00		\$ 2,320,000
11/1/2043				\$ 63,800.00	\$ 465,200	\$ 2,320,000
5/1/2044		\$ 335,000	5.500%	\$ 63,800.00		\$ 1,985,000
11/1/2044				\$ 54,587.50	\$ 462,600	\$ 1,985,000
5/1/2045		\$ 355,000	5.500%	\$ 54,587.50		\$ 1,630,000
11/1/2045				\$ 44,825.00	\$ 464,175	\$ 1,630,000
5/1/2046		\$ 375,000	5.500%	\$ 44,825.00		\$ 1,255,000
11/1/2046				\$ 34,512.50	\$ 464,650	\$ 1,255,000
5/1/2047		\$ 395,000	5.500%	\$ 34,512.50		\$ 860,000
11/1/2047				\$ 23,650.00	\$ 464,025	\$ 860,000
5/1/2048		\$ 420,000	5.500%	\$ 23,650.00		\$ 440,000
11/1/2048				\$ 12,100.00	\$ 467,300	\$ 440,000
5/1/2049		\$ 440,000	5.500%	\$ 12,100.00		\$ -