

ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2020

FISCAL YEAR 2021

PREPARED BY:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending November 30, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 26,546	\$ -	\$ -	\$ -	\$ -	\$ 26,546
Debt Service Fund						
Interest Account						
Series 2018	-	0	-	-	-	0
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,817	-	-	-	198,817
Revenue						
Series 2018	-	12,481	-	-	-	12,481
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
Construction Account			148,649			148,649
Cost of Issuance Account						
Due from Other Funds						
General Fund	-	1,335	-	-	-	1,335
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
Assessments Receivable						
Amount Available in Debt Service Funds						
	-	-	-	212,633		212,633
Amount to be Provided by Debt Service Funds						
	-	-	-	5,657,367		5,657,367
Total Assets	\$ 26,546	\$ 212,633	\$ 148,649	\$ 5,870,000		\$ 6,257,828

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending November 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	1,335	-	-	-	1,335
Due to Developer	-	-	-	-	-
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,775,000	5,775,000
Total Liabilities	\$ 1,335	\$ -	\$ -	\$ 5,870,000	\$ 5,871,335
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	343,356	148,648	-	492,003
Results from Current Operations	-	(130,722)	1	-	(130,721)
Unassigned					
Beginning: October 1, 2020 (Unaudited)	33,165	-	-	-	33,165
Results from Current Operations	(7,955)	-	-	-	(7,955)
Total Fund Equity and Other Credits	\$ 25,210	\$ 212,633	\$ 148,649	\$ -	\$ 386,492
Total Liabilities, Fund Equity and Other Credits	\$ 26,546	\$ 212,633	\$ 148,649	\$ 5,870,000	\$ 6,257,828

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	258	1,644	1,902	55,335	3%
Special Assessments - Off-Roll	-	-	-	-	N/A
Developer Contribution					
	-	-	-	-	N/A
Intragovernmental Transfer In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 258	\$ 1,644	1,902	\$ 55,335	3%
Expenditures and Other Uses					
Executive					
Professional Management	1,806	1,806	3,611	20,000	18%
Financial and Administrative					
Audit Services	-	-	-	4,300	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Legal Advertising	324	-	324	3,000	11%
Trustee Services	-	-	-	5,800	0%
Dissemination Agent Services	-	-	-	5,000	0%
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	21	24	45	360	12%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	750	0%

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	100	2,000	5%
Insurance	5,381	-	5,381	5,200	103%
Printing & Binding			-	750	0%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	221	221	7,500	3%
Legal - Series 2018 Bonds	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Reserves					
Operational Reserves (Future Years)			-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	7,757	2,100	9,857	55,335	18%
Total Expenditures and Other Uses:	\$ 7,757	\$ 2,100	\$ 9,857	\$ 55,335	18%
Net Increase/ (Decrease) in Fund Balance	(7,499)	(456)	(7,955)	-	
Fund Balance - Beginning	33,165	25,666	33,165	-	
Fund Balance - Ending	\$ 25,666	\$ 25,210	25,210	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1	1	2	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	1	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	1,855	11,822	13,677	397,823	3%
Special Assessments - Off Roll	5,668	-	5,668	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 7,524	\$ 11,824	\$ 19,348	\$ 397,823	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2018	-	-	-	95,000	N/A
Principal Debt Service - Early Redemptions					
Series 2018	-	-	-	-	N/A
Interest Expense					
Series 2018	-	150,070	150,070	304,130	N/A
Due to Developer					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 150,070	150,070	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	7,524	(138,246)	(130,722)	(1,307)	
Fund Balance - Beginning	343,356	350,880	343,356	-	
Fund Balance - Ending	\$ 350,880	\$ 212,633	212,633	\$ (1,307)	

Prepared by:

JPWARD and Associates, LLC

**Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	-	-	-	\$ -	N/A
Interest Income					
Construction Account	1	1	1	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services					
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay					
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance					
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 1	\$ 1	\$ 1	-	-
Fund Balance - Beginning	<u>\$ 148,648</u>	<u>\$ 148,648</u>	<u>\$ 148,648</u>	<u>\$ -</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 148,648</u></u>	<u><u>\$ 148,649</u></u>	<u><u>\$ 148,649</u></u>	<u><u>\$ -</u></u>	<u><u>-</u></u>

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