
Artisan Lakes East Community Development District

Financial Statements

November 30, 2019

Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NORTHEAST 12TH TERRACE

SUITE 1

OAKLAND PARK, FLORIDA 33334

E-MAIL: jimward@jpwardassociates.com

PHONE: (954) 658-4900

Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending November 30, 2019**

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		Account Groups	
	General Fund	Series 2018	Series 2018	Series 2018	General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 29,120	\$ -	\$ -	\$ -	\$ -	\$ 29,120
Debt Service Fund						
Interest Account						
Series 2018	-	-	-	-	-	-
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,979	-	-	-	198,979
Revenue						
Series 2018	-	-	-	-	-	-
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
Construction Account			742,991			742,991
Cost of Issuance Account						
Due from Other Funds						
General Fund	-	3,697	-	-	-	3,697
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
Assessments Receivable						
Amount Available in Debt Service Funds						
	-	-	-	202,676	-	202,676
Amount to be Provided by Debt Service Funds						
	-	-	-	5,857,324	-	5,857,324
Total Assets	\$ 29,120	\$ 202,676	\$ 742,991	\$ 6,060,000	\$ -	\$ 7,034,787

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending November 30, 2019**

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		
	General Fund	Series 2018	Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	3,697	-	-	-	3,697
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,965,000	5,965,000
Total Liabilities	<u>\$ 3,697</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>	<u>\$ 6,063,697</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Unaudited)	-	351,831	741,904	-	1,093,734
Results from Current Operations	-	(149,154)	1,088	-	(148,066)
Unassigned					
Beginning: October 1, 2018 (Unaudited)	35,119	-	-	-	35,119
Results from Current Operations	(9,697)	-	-	-	(9,697)
Total Fund Equity and Other Credits	<u>\$ 25,422</u>	<u>\$ 202,676</u>	<u>\$ 742,991</u>	<u>\$ -</u>	<u>\$ 971,090</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 29,120</u>	<u>\$ 202,676</u>	<u>\$ 742,991</u>	<u>\$ 6,060,000</u>	<u>\$ 7,034,787</u>

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	480	480	54,760	1%
Special Assessments - Off-Roll	-	-	-	-	N/A
Developer Contribution					
	-	-	-	-	N/A
Intragovernmental Transfer In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	480	\$ 54,760	1%
Expenditures and Other Uses					
Executive					
Professional Management	1,667	1,667	3,333	20,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,300	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Legal Advertising	-	1,401	1,401	2,500	56%
Trustee Services	-	-	-	5,725	0%
Dissemination Agent Services	-	-	-	5,000	0%
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	21	21	42	360	12%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	750	0%

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	100	2,000	5%
Insurance	-	5,125	5,125	5,200	99%
Printing & Binding			-	750	0%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	7,500	0%
Legal - Series 2018 Bonds	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Reserves					
Operational Reserves (Future Years)			-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	1,913	8,264	10,177	54,760	19%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 10,177	\$ 54,760	19%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	(9,697)	-	
Fund Balance - Beginning	35,119	33,206	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	25,422	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	29	25	55	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	-	-	-	N/A
Capitalized Interest Account	23	19	42	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	3,697	3,697	397,820	1%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
	-	-	-	-	N/A
Intragovernmental Transfer In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 3,794	\$ 397,820	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2018	-	-	-	95,000	N/A
Principal Debt Service - Early Redemptions					
Series 2018	-	-	-	-	N/A
Interest Expense					
Series 2018	-	152,065	152,065	304,130	N/A
Operating Transfers Out (To Other Funds)					
	-	883	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	152,948	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	(149,154)	(1,310)	
Fund Balance - Beginning	351,831	351,883	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	202,676	\$ (1,310)	

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JPWARD and Associates, LLC

**Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	-	-	-	\$ -	N/A
Interest Income					
Construction Account	110	95	204	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	883	883	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 110</u>	<u>\$ 978</u>	<u>\$ 1,088</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services					
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay					
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance					
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
 Net Increase/ (Decrease) in Fund Balance	 \$ 110	 \$ 978	 \$ 1,088	 -	
Fund Balance - Beginning	<u>\$ 741,904</u>	<u>\$ 742,013</u>	<u>\$ 741,904</u>	<u>\$ -</u>	
Fund Balance - Ending	<u><u>\$ 742,013</u></u>	<u><u>\$ 742,991</u></u>	<u><u>\$ 742,991</u></u>	<u><u>\$ -</u></u>	

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