

ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Artisan Lakes East Community Development District

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JPWard & Associates LLC

2900 Northeast 12th Terrace

Suite 1

Oakland Park, Florida 33334

Phone: (954) 658-4900

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending October 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 27,520	\$ -	\$ -	\$ -	\$ 27,520
Debt Service Fund					
Interest Account					
Series 2018	-	150,070	-	-	150,070
Sinking Account					
Series 2018	-	-	-	-	-
Reserve Account					
Series 2018		198,955	-	-	198,955
Revenue					
Series 2018	-	1	-	-	1
Prepayment Account					
Series 2018	-	-	-	-	-
Capitalized Interest Account		-	-	-	-
Construction Account			148,648		148,648
Cost of Issuance Account			-		-
Due from Other Funds					
General Fund	-	1,855	-	-	1,855
Debt Service Fund(s)	-	-	-	-	-
Accounts Receivable					
Assessments Receivable					
Amount Available in Debt Service Funds	-	-	-	350,880	350,880
Amount to be Provided by Debt Service Funds	-	-	-	5,519,120	5,519,120
Total Assets	\$ 27,520	\$ 350,880	\$ 148,648	\$ 5,870,000	\$ 6,397,048

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending October 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	1,855	-	-	-	1,855
Due to Developer	-	-	-	-	-
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,775,000	5,775,000
Total Liabilities	\$ 1,855	\$ -	\$ -	\$ 5,870,000	\$ 5,871,855
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	343,356	148,648	-	492,003
Results from Current Operations	-	7,524	1	-	7,525
Unassigned					
Beginning: October 1, 2020 (Unaudited)	33,165	-	-	-	33,165
Results from Current Operations	(7,499)	-	-	-	(7,499)
Total Fund Equity and Other Credits	\$ 25,666	\$ 350,880	\$ 148,648	\$ -	\$ 525,193
Total Liabilities, Fund Equity and Other Credits	\$ 27,520	\$ 350,880	\$ 148,648	\$ 5,870,000	\$ 6,397,048

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	258	258	55,335	0%
Special Assessments - Off-Roll	-	-	-	N/A
Developer Contribution		-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 258	258	\$ 55,335	0%
Expenditures and Other Uses				
Executive				
Professional Management	1,806	1,806	20,000	9%
Financial and Administrative				
Audit Services	-	-	4,300	0%
Accounting Services	-	-	-	N/A
Assessment Roll Services	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	324	324	3,000	11%
Trustee Services	-	-	5,800	0%
Dissemination Agent Services	-	-	5,000	0%
Property Appraiser Fees	-	-	-	N/A
Bank Service Fees	21	21	360	6%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	750	0%

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	2,000	3%
Insurance	5,381	5,381	5,200	103%
Printing & Binding		-	750	0%
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	7,500	0%
Legal - Series 2018 Bonds	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	N/A
Other General Government Services				
Engineering Services	-	-	-	N/A
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
Reserves				
Operational Reserves (Future Years)		-	-	N/A
Other Fees and Charges	-	-	-	N/A
Discounts/Collection Fees		-	-	
Sub-Total:	7,757	7,757	55,335	14%
Total Expenditures and Other Uses:	\$ 7,757	\$ 7,757	\$ 55,335	14%
Net Increase/ (Decrease) in Fund Balance	(7,499)	(7,499)	-	
Fund Balance - Beginning	33,165	33,165	-	
Fund Balance - Ending	\$ 25,666	25,666	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	-	N/A
Interest Income				
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	1	1	-	N/A
Prepayment Account	-	-	-	N/A
Revenue Account	1	1	-	N/A
Capitalized Interest Account	-	-	-	N/A
Special Assessments - Prepayments				
Special Assessments - On Roll	1,855	1,855	397,823	0%
Special Assessments - Off Roll	5,668	5,668	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Debt Proceeds				
	-	-	-	N/A
Intragovernmental Transfer In				
	-	-	-	N/A
Total Revenue and Other Sources:	\$ 7,524	\$ 7,524	\$ 397,823	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2018	-	-	95,000	N/A
Principal Debt Service - Early Redemptions				
Series 2018	-	-	-	N/A
Interest Expense				
Series 2018	-	-	304,130	N/A
Due to Developer				
	-	-	-	N/A
Operating Transfers Out (To Other Funds)				
	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	7,524	7,524	(1,307)	
Fund Balance - Beginning	343,356	343,356	-	
Fund Balance - Ending	\$ 350,880	350,880	\$ (1,307)	

Prepared by:

JPWARD and Associates, LLC

**Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	-	-	\$ -	N/A
Interest Income				
Construction Account	1	1	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
Debt Proceeds	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses				
Executive				
Professional Management	\$ -	\$ -	\$ -	N/A
Other Contractual Services				
Trustee Services	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	N/A
Legal Services				
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	N/A
Other General Government Services				
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	N/A
Capital Outlay				
Construction - Capital Outlay	\$ -	\$ -	\$ -	N/A
Cost of Issuance				
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 1	\$ 1	-	
Fund Balance - Beginning	<u>\$ 148,648</u>	<u>\$ 148,648</u>	<u>\$ -</u>	
Fund Balance - Ending	<u><u>\$ 148,648</u></u>	<u><u>\$ 148,648</u></u>	<u><u>\$ -</u></u>	

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