

# ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JULY 2021

FISCAL YEAR 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

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*Artisan Lakes East Community Development District*

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*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-3</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>4-5</i>
<i>Debt Service Fund</i>	
<i>Series 2018</i>	<i>6</i>
<i>Series 2021</i>	<i>7</i>
<i>Capital Project Fund</i>	
<i>Series 2018</i>	<i>8</i>
<i>Series 2021</i>	<i>9</i>

*JPWard & Associates LLC*

*2301 Northeast 37th Street*

*Fort Lauderdale, Florida 33308*

*Phone: (954) 658-4900*

**Artisan Lakes East Community Development District  
Balance Sheet  
for the Period Ending July 31, 2021**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 32,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,330
Debt Service Fund								
Interest Account								
Series 2018	-	0	-	-	-	-	-	0
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	-	-	-	-
Sinking Account								
Series 2018	-	0	-	-	-	-	-	0
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	-	-	-	-
Reserve Account								
Series 2018	-	198,954	-	-	-	-	-	198,954
Series 2021-1	-	-	165,483	-	-	-	-	165,483
Series 2021-2	-	-	186,469	-	-	-	-	186,469
Revenue								
Series 2018	-	155,610	-	-	-	-	-	155,610
Series 2021-1	-	-	-	-	-	-	-	-
Prepayment Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	-	-	-	-
Capitalized Interest Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	64,404	-	-	-	-	64,404
Series 2021-2	-	-	305,223	-	-	-	-	305,223
Construction Account	-	-	-	148,654	11,888,402	-	-	12,037,055
Cost of Issuance Account	-	-	-	-	2,550	-	-	2,550
<b>Due from Other Funds</b>								
General Fund	-	2,977	-	-	-	-	-	2,977
Debt Service Fund(s)	-	-	-	-	-	-	-	-

**Artisan Lakes East Community Development District  
Balance Sheet  
for the Period Ending July 31, 2021**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
Accounts Receivable	-	-	-	-	-	-	-	
Assessments Receivable	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	357,541	357,541	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,272,459	18,272,459	
Total Assets	<u>\$ 32,330</u>	<u>\$ 357,541</u>	<u>\$ 721,579</u>	<u>\$ 148,654</u>	<u>\$ 11,890,952</u>	<u>\$ 18,630,000</u>	<u>\$ 31,781,055</u>	

**Artisan Lakes East Community Development District  
Balance Sheet  
for the Period Ending July 31, 2021**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
<b>Liabilities</b>								
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>	-							-
General Fund	-							-
Debt Service Fund(s)	2,977							2,977
<b>Due to Developer</b>	-							-
<b>Unamortized Prem/Discount on Bonds</b>	-					339,530		339,530
<b>Bonds Payable</b>								
Current Portion								
Series 2018							\$0	-
Series 2021							\$0	-
Long Term								
Series 2018							\$5,870,000	5,870,000
Series 2021							\$12,760,000	12,760,000
<b>Total Liabilities</b>	<u>\$ 2,977</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 339,530</u>	<u>\$ 18,630,000</u>	<u>\$ 18,972,508</u>
<b>Fund Equity and Other Credits</b>								
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2020 (Audited)	-	343,356	-	148,648	-	-	-	492,003
Results from Current Operations	-	14,185	721,579	6	11,551,421	-	-	12,287,191
<b>Unassigned</b>								
Beginning: October 1, 2020 (Audited)	33,165	-	-	-	-	-	-	33,165
Results from Current Operations	(3,812)	-	-	-	-	-	-	(3,812)
<b>Total Fund Equity and Other Credits</b>	<u>\$ 29,353</u>	<u>\$ 357,541</u>	<u>\$ 721,579</u>	<u>\$ 148,654</u>	<u>\$ 11,551,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,808,547</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 32,330</u>	<u>\$ 357,541</u>	<u>\$ 721,579</u>	<u>\$ 148,654</u>	<u>\$ 11,890,952</u>	<u>\$ 18,630,000</u>	<u>\$ -</u>	<u>\$ 31,781,055</u>

**Artisan Lakes East Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2021**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>													
Special Assessments - On-Roll	258	1,644	36,477	1,547	787	14,434	260	147	587	-	56,140	55,335	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Developer Contribution</b>													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 258</b>	<b>\$ 1,644</b>	<b>\$ 36,477</b>	<b>\$ 1,547</b>	<b>\$ 787</b>	<b>\$ 14,434</b>	<b>\$ 260</b>	<b>\$ 147</b>	<b>\$ 587</b>	<b>\$ -</b>	<b>56,140</b>	<b>\$ 55,335</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>													
<b>Executive</b>													
Professional Management	1,806	1,806	1,806	1,806	1,806	1,806	1,806	1,806	1,806	1,806	18,056	20,000	90%
<b>Financial and Administrative</b>													
Audit Services	-	-	-	-	-	-	-	3,100	-	-	3,100	4,300	72%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
<b>Other Contractual Services</b>													
Legal Advertising	324	-	-	-	-	-	-	700	-	-	1,024	3,000	34%
Trustee Services	-	-	-	-	4,031	-	-	-	-	-	4,031	5,800	70%
Dissemination Agent Services	-	-	-	-	-	-	5,000	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	24	24	7	-	-	-	18	20	23	137	360	38%
<b>Communications &amp; Freight Services</b>													
Postage, Freight & Messenger	-	-	-	34	44	-	-	-	14	-	91	750	12%
<b>Computer Services - Website Development</b>													
	50	50	-	-	-	-	-	-	-	-	100	2,000	5%
<b>Insurance</b>													
	5,381	-	-	-	-	-	-	-	-	-	5,381	5,200	103%
<b>Printing &amp; Binding</b>													
	-	-	191	-	117	-	-	-	-	-	308	750	41%
<b>Subscription &amp; Memberships</b>													
	175	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>													
Legal - General Counsel	-	221	634	330	268	-	1,797	-	415	438	4,101	7,500	55%
Legal - Series 2021 Bonds	-	-	-	-	-	-	-	-	-	765	765	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	-	-	-	-	-	-	N/A

**Artisan Lakes East Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2021**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Other General Government Services</b>													
Engineering Services	-	-	-	-	-	4,174	5,548	7,030	930	-	17,681.25	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Reserves</b>													
Operational Reserves (Future Years)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>7,757</b>	<b>2,100</b>	<b>2,655</b>	<b>2,176</b>	<b>6,265</b>	<b>5,979</b>	<b>14,150</b>	<b>12,654</b>	<b>3,185</b>	<b>3,030</b>	<b>59,951</b>	<b>55,335</b>	<b>108%</b>
<hr/>													
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,757</b>	<b>\$ 2,100</b>	<b>\$ 2,655</b>	<b>\$ 2,176</b>	<b>\$ 6,265</b>	<b>\$ 5,979</b>	<b>\$ 14,150</b>	<b>\$ 12,654</b>	<b>\$ 3,185</b>	<b>\$ 3,030</b>	<b>\$ 59,951</b>	<b>\$ 55,335</b>	<b>108%</b>
<hr/>													
Net Increase/ (Decrease) in Fund Balance	(7,499)	(456)	33,822	(630)	(5,478)	8,455	(13,890)	(12,507)	(2,598)	(3,030)	(3,812)	-	
Fund Balance - Beginning	33,165	25,666	25,210	59,032	58,402	52,924	61,379	47,489	34,982	32,383	33,165	-	
<b>Fund Balance - Ending</b>	<b>\$ 25,666</b>	<b>\$ 25,210</b>	<b>\$ 59,032</b>	<b>\$ 58,402</b>	<b>\$ 52,924</b>	<b>\$ 61,379</b>	<b>\$ 47,489</b>	<b>\$ 34,982</b>	<b>\$ 32,383</b>	<b>\$ 29,353</b>	<b>29,353</b>	<b>\$ -</b>	

**Artisan Lakes East Community Development District**  
**Debt Service Fund - Series 2018**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2021**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>													
Interest Account	-	0	0	-	-	-	-	0	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	8	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	0	0	1	2	1	1	5	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>													
Special Assessments - On Roll	1,855	11,822	262,269	11,122	5,657	103,779	1,867	1,054	4,218	-	403,644	397,823	101%
Special Assessments - Off Roll	5,668	-	-	-	-	-	-	-	-	-	5,668	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 7,524</b>	<b>\$ 11,824</b>	<b>\$ 262,270</b>	<b>\$ 11,123</b>	<b>\$ 5,658</b>	<b>\$ 103,780</b>	<b>\$ 1,868</b>	<b>\$ 1,057</b>	<b>\$ 4,219</b>	<b>\$ 1</b>	<b>\$ 409,325</b>	<b>\$ 397,823</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
<b>Principal Debt Service - Mandatory</b>													
Series 2018	-	-	-	-	-	-	-	95,000	-	-	95,000	95,000	N/A
<b>Principal Debt Service - Early Redemptions</b>													
Series 2018	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>													
Series 2018	-	150,070	-	-	-	-	-	150,070	-	-	300,140	304,130	N/A
<b>Due to Developer</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 150,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 245,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 395,140</b>	<b>\$ 399,130</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	7,524	(138,246)	262,270	11,123	5,658	103,780	1,868	(244,013)	4,219	1	14,185	(1,307)	
Fund Balance - Beginning	343,356	350,880	212,633	474,904	486,026	491,684	595,465	597,333	353,320	357,539	343,356	-	
<b>Fund Balance - Ending</b>	<b>\$ 350,880</b>	<b>\$ 212,633</b>	<b>\$ 474,904</b>	<b>\$ 486,026</b>	<b>\$ 491,684</b>	<b>\$ 595,465</b>	<b>\$ 597,333</b>	<b>\$ 353,320</b>	<b>\$ 357,539</b>	<b>\$ 357,541</b>	<b>\$ 357,541</b>	<b>\$ (1,307)</b>	



**Artisan Lakes East Community Development District**  
**Debt Service Fund - Series 2021**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2021**

Description	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	-	-	N/A
<b>Interest Income</b>	-			
Interest Account		-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	-	-	-	N/A
Prepayment Account	-	-	-	N/A
Revenue Account	-	-	-	N/A
Capitalized Interest Account	-	-	-	N/A
<b>Special Assessments - Prepayments</b>	-			
Special Assessments - On Roll	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
<b>Debt Proceeds</b>	721,579	721,579	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 721,579</b>	<b>\$ 721,579</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2021	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>				
Series 2021	-	-	-	N/A
<b>Interest Expense</b>				
Series 2021	-	-	-	N/A
<b>Due to Developer</b>		-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	721,579	721,579	-	
Fund Balance - Beginning	-	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 721,579</b>	<b>721,579</b>	<b>\$ -</b>	

Artisan Lakes East Community Development District  
 Capital Projects Fund - Series 2018  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Interest Income</b>													
Construction Account	1	1	1	1	1	1	1	1	1	1	6	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>													
-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>													
-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 6</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
<b>Executive</b>													
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>													
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>													
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>													
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>													
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>													
<b>Construction - Capital Outlay</b>													
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>													
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>													
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>													
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 6	\$ -	
Fund Balance - Beginning	\$ 148,648	\$ 148,648	\$ 148,649	\$ 148,649	\$ 148,650	\$ 148,651	\$ 148,651	\$ 148,652	\$ 148,652	\$ 148,653	\$ 148,648	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ 148,648</b>	<b>\$ 148,649</b>	<b>\$ 148,649</b>	<b>\$ 148,650</b>	<b>\$ 148,651</b>	<b>\$ 148,651</b>	<b>\$ 148,652</b>	<b>\$ 148,652</b>	<b>\$ 148,653</b>	<b>\$ 148,654</b>	<b>\$ 148,654</b>	<b>\$ -</b>	

**Artisan Lakes East Community Development District  
Capital Projects Fund - Series 2021  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through July 31, 2021**

Description	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	-	-	\$ -	N/A
<b>Interest Income</b>				
Construction Account	-	-	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
<b>Debt Proceeds</b>	12,038,421	12,038,421	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ 12,038,421</u>	<u>\$ 12,038,421</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	\$ 50,000	\$ 50,000	\$ -	N/A
<b>Other Contractual Services</b>				
Trustee Services	\$ 6,050	\$ 6,050	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ 1,750	\$ 1,750	\$ -	N/A
<b>Legal Services</b>				
Legal - Series 2021 Bonds	\$ 159,000	\$ 159,000	\$ -	N/A
<b>Other General Government Services</b>				
Engineering Services	\$ 15,000	\$ 15,000	\$ -	N/A
<b>Capital Outlay</b>				
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>				
Legal - Series 2021 Bonds	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ 255,200	\$ 255,200	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ 487,000</u>	<u>\$ 487,000</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 11,551,421	\$ 11,551,421	-	
Fund Balance - Beginning	\$ -	\$ -	\$ -	
<b>Fund Balance - Ending</b>	<u>\$ 11,551,421</u>	<u>\$ 11,551,421</u>	<u>\$ -</u>	

Prepared by:

**JPWARD and Associates, LLC**