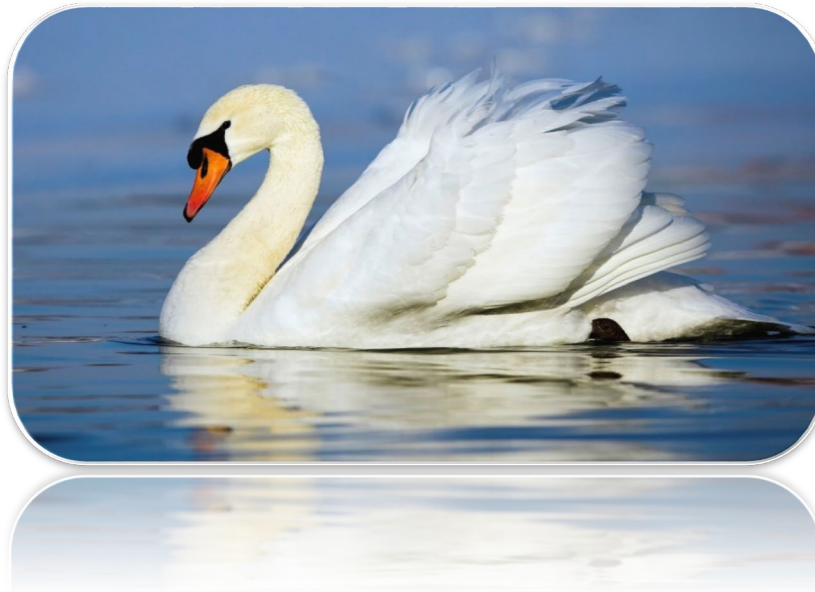


ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending July 31, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 40,523	\$ -	\$ -	\$ -	\$ -	\$ 40,523
Debt Service Fund						
Interest Account						
Series 2018	-	-	-	-	-	-
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,967	-	-	-	198,967
Revenue						
Series 2018	-	144,385	-	-	-	144,385
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
Series 2018		-	-	-	-	-
Construction Account				148,646		148,646
Cost of Issuance Account				-		-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
Assessments Receivable						
Amount Available in Debt Service Funds						
	-	-	-	343,353		343,353
Amount to be Provided by Debt Service Funds						
	-	-	-	5,716,647		5,716,647
Total Assets	\$ 40,523	\$ 343,353	\$ 148,646	\$ 6,060,000		\$ 6,592,522

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending July 31, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Due to Developer	-	-	-	-	-	-
Bonds Payable						
Current Portion						
Series 2018				\$95,000		95,000
Long Term						
Series 2018				\$5,965,000		5,965,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>		<u>\$ 6,060,000</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Audited)	-	351,831	741,904	-		1,093,734
Results from Current Operations	-	(8,478)	(593,257)	-		(601,735)
Unassigned						
Beginning: October 1, 2019 (Audited)	35,119	-	-	-		35,119
Results from Current Operations	5,404	-	-	-		5,404
Total Fund Equity and Other Credits	<u>\$ 40,523</u>	<u>\$ 343,353</u>	<u>\$ 148,646</u>	<u>\$ -</u>		<u>\$ 532,522</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 40,523</u>	<u>\$ 343,353</u>	<u>\$ 148,646</u>	<u>\$ 6,060,000</u>		<u>\$ 6,592,522</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	480	23,344	2,372	301	929	392	22,974	-	-	50,793	54,760	93%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution													
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In													
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	\$ 23,344	\$ 2,372	\$ 301	\$ 929	\$ 392	\$ 22,974	\$ -	\$ -	50,793	\$ 54,760	93%
Expenditures and Other Uses													
Executive													
Professional Management	1,667	1,667	1,667	1,667	1,667	1,667	2,638	1,806	1,806	1,806	18,055	20,000	90%
Financial and Administrative													
Audit Services	-	-	-	-	-	-	3,000	-	-	-	3,000	4,300	70%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services													
Legal Advertising	-	1,401	-	-	-	-	-	868	-	-	2,269	2,500	91%
Trustee Services	-	-	-	-	4,031	-	-	-	-	-	4,031	5,725	70%
Dissemination Agent Services	-	-	-	-	-	-	5,000	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	21	22	8	19	19	21	22	20	21	194	360	54%
Communications & Freight Services													
Postage, Freight & Messenger	-	-	-	-	-	42	-	35	-	-	77	750	10%
Computer Services - Website Development													
Computer Services - Website Development	50	50	50	50	50	50	50	50	50	50	500	2,000	25%
Insurance													
Insurance	-	5,125	-	-	-	-	-	-	-	-	5,125	5,200	99%
Printing & Binding													
Printing & Binding	-	-	-	-	-	85	-	187	-	-	272	750	36%
Subscription & Memberships													
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	-	1,032	-	665	112	1,052	-	317	564	3,741	7,500	50%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,949	-	-	-	-	-	-	-	2,949	-	N/A
Other General Government Services													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves													
Operational Reserves (Future Years)							-	-	-	-	-	-	N/A
Other Fees and Charges													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	1,913	8,264	5,720	1,724	6,432	1,974	11,761	2,968	2,192	2,441	45,389	54,760	83%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 5,720	\$ 1,724	\$ 6,432	\$ 1,974	\$ 11,761	\$ 2,968	\$ 2,192	\$ 2,441	\$ 45,389	\$ 54,760	83%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	17,624	648	(6,131)	(1,045)	(11,368)	20,006	(2,192)	(2,441)	5,404	-	
Fund Balance - Beginning	35,119	33,206	25,422	43,046	43,694	37,564	36,518	25,150	45,156	42,964	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	\$ 43,046	\$ 43,694	\$ 37,564	\$ 36,518	\$ 25,150	\$ 45,156	\$ 42,964	\$ 40,523	40,523	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income													
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	29	25	25	25	25	21	9	2	2	1	165	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	\$ 6	\$ 23	\$ 19	9	2	0	1	61	-	-	N/A
Capitalized Interest Account	23	19	-	-	-	-	-	-	-	-	42	-	N/A
Special Assessments - Prepayments													
Special Assessments - On Roll	-	3,697	179,823	\$ 18,276	\$ 2,322	\$ 7,156	3,022	176,971	-	-	391,268	397,820	98%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds													
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In													
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 179,848	\$ 18,307	\$ 2,371	\$ 7,196	\$ 3,041	\$ 176,975	\$ 2	\$ 2	\$ 391,535	\$ 397,820	N/A
Expenditures and Other Uses													
Debt Service													
Principal Debt Service - Mandatory													
Series 2018	-	-	-	-	-	-	-	95,000	-	-	95,000	95,000	N/A
Principal Debt Service - Early Redemptions													
Series 2018	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense													
Series 2018	-	152,065	-	-	-	-	-	152,065	-	-	304,130	304,130	N/A
Due to Developer													
Due to Developer	-	-	-	-	-	-	42,776	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)													
Operating Transfers Out (To Other Funds)	-	883	-	-	-	-	-	-	-	-	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	\$ -	\$ -	\$ -	\$ -	\$ 42,776	\$ 247,065	\$ -	\$ -	\$ 400,013	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	179,848	18,307	2,371	7,196	(39,736)	(70,090)	2	2	(8,478)	(1,310)	
Fund Balance - Beginning	351,831	351,883	202,676	382,524	400,831	403,202	410,399	370,663	300,573	300,575	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	\$ 382,524	\$ 400,831	\$ 403,202	\$ 410,399	\$ 370,663	\$ 300,573	\$ 300,575	\$ 300,576	\$ 343,353	\$ (1,310)	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income													
Construction Account	110	95	92	48	19	16	7	1	1	1	389	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds													
	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)													
	-	883	-	-	-	-	-	-	-	-	883	\$ -	N/A
Total Revenue and Other Sources:	\$ 110	\$ 978	\$ 92	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ 1	\$ 1	\$ 1,272	\$ -	N/A
Expenditures and Other Uses													
Executive													
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services													
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services													
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services													
Stormwater Mgmt-Construction	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Capital Outlay													
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance													
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)													
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 110	\$ 978	\$ (594,438)	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ 1	\$ 1	\$ (593,257)		-
Fund Balance - Beginning	\$ 741,904	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,644	\$ 148,645	\$ 741,904		-
Fund Balance - Ending	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,644	\$ 148,645	\$ 148,646	\$ 148,646		-