

ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

PREPARED BY:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 42,964	\$ -	\$ -	\$ -	\$ -	\$ 42,964
Debt Service Fund						
Interest Account						
Series 2018	-	-	-	-	-	-
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,967	-	-	-	198,967
Revenue						
Series 2018	-	144,385	-	-	-	144,385
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
Construction Account				148,645		148,645
Cost of Issuance Account				-		-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
Assessments Receivable						
Amount Available in Debt Service Funds						
	-	-	-	343,351		343,351
Amount to be Provided by Debt Service Funds						
	-	-	-	5,716,649		5,716,649
Total Assets	\$ 42,964	\$ 343,351	\$ 148,645	\$ 6,060,000		\$ 6,594,960

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Due to Developer	-	-	-	-	-
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,965,000	5,965,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 6,060,000	\$ 6,060,000
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	351,831	741,904	-	1,093,734
Results from Current Operations	-	(8,480)	(593,258)	-	(601,738)
Unassigned					
Beginning: October 1, 2019 (Audited)	35,119	-	-	-	35,119
Results from Current Operations	7,845	-	-	-	7,845
Total Fund Equity and Other Credits	\$ 42,964	\$ 343,351	\$ 148,645	\$ -	\$ 534,960
Total Liabilities, Fund Equity and Other Credits	\$ 42,964	\$ 343,351	\$ 148,645	\$ 6,060,000	\$ 6,594,960

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	480	23,344	2,372	301	929	392	22,974	-	50,793	54,760	93%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution												
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	\$ 23,344	\$ 2,372	\$ 301	\$ 929	\$ 392	\$ 22,974	\$ -	50,793	\$ 54,760	93%
Expenditures and Other Uses												
Executive												
Professional Management	1,667	1,667	1,667	1,667	1,667	1,667	2,638	1,806	1,806	16,249	20,000	81%
Financial and Administrative												
Audit Services	-	-	-	-	-	-	3,000	-	-	3,000	4,300	70%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services												
Legal Advertising	-	1,401	-	-	-	-	-	868	-	2,269	2,500	91%
Trustee Services	-	-	-	-	4,031	-	-	-	-	4,031	5,725	70%
Dissemination Agent Services	-	-	-	-	-	-	5,000	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	21	22	8	19	19	21	22	20	173	360	48%
Communications & Freight Services												
Postage, Freight & Messenger	-	-	-	-	-	42	-	35	-	77	750	10%
Computer Services - Website Development												
Computer Services - Website Development	50	50	50	50	50	50	50	50	50	450	2,000	23%
Insurance												
Insurance	-	5,125	-	-	-	-	-	-	-	5,125	5,200	99%
Printing & Binding												
Printing & Binding	-	-	-	-	-	85	-	187	-	272	750	36%
Subscription & Memberships												
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal Services												
Legal - General Counsel	-	-	1,032	-	665	112	1,052	-	317	3,177	7,500	42%
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,949	-	-	-	-	-	-	2,949	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												
Operational Reserves (Future Years)							-	-	-	-	-	N/A
Other Fees and Charges												
Discounts/Collection Fees							-	-	-	-	-	N/A
Sub-Total:	1,913	8,264	5,720	1,724	6,432	1,974	11,761	2,968	2,192	42,948	54,760	78%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 5,720	\$ 1,724	\$ 6,432	\$ 1,974	\$ 11,761	\$ 2,968	\$ 2,192	\$ 42,948	\$ 54,760	78%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	17,624	648	(6,131)	(1,045)	(11,368)	20,006	(2,192)	7,845	-	
Fund Balance - Beginning	35,119	33,206	25,422	43,046	43,694	37,564	36,518	25,150	45,156	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	\$ 43,046	\$ 43,694	\$ 37,564	\$ 36,518	\$ 25,150	\$ 45,156	\$ 42,964	42,964	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	29	25	25	25	25	21	9	2	2	164	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 6	\$ 23	\$ 19	9	2	0	61	-	N/A
Capitalized Interest Account	23	19	-	-	-	-	-	-	-	42	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	3,697	179,823	\$ 18,276	\$ 2,322	\$ 7,156	3,022	176,971	-	391,268	397,820	98%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 179,848	\$ 18,307	\$ 2,371	\$ 7,196	\$ 3,041	\$ 176,975	\$ 2	\$ 391,534	\$ 397,820	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2018	-	-	-	-	-	-	-	95,000	-	95,000	95,000	N/A
Principal Debt Service - Early Redemptions												
Series 2018	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2018	-	152,065	-	-	-	-	-	152,065	-	304,130	304,130	N/A
Due to Developer												
Due to Developer	-	-	-	-	-	-	42,776	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
Operating Transfers Out (To Other Funds)	-	883	-	-	-	-	-	-	-	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	\$ -	\$ -	\$ -	\$ -	\$ 42,776	\$ 247,065	\$ -	\$ 400,013	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	179,848	18,307	2,371	7,196	(39,736)	(70,090)	2	(8,480)	(1,310)	
Fund Balance - Beginning	351,831	351,883	202,676	382,524	400,831	403,202	410,399	370,663	300,573	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	\$ 382,524	\$ 400,831	\$ 403,202	\$ 410,399	\$ 370,663	\$ 300,573	\$ 300,575	\$ 343,351	\$ (1,310)	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income												
Construction Account	110	95	92	48	19	16	7	1	1	388	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds												
	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)												
	-	883	-	-	-	-	-	-	-	883	\$ -	N/A
Total Revenue and Other Sources:	\$ 110	\$ 978	\$ 92	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ 1	\$ 1,271	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services												
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services												
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay												
Cost of Issuance												
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 110	\$ 978	\$ (594,438)	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ 1	\$ (593,258)	\$ -	
Fund Balance - Beginning	\$ 741,904	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,644	\$ 741,904	\$ -	
Fund Balance - Ending	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,644	\$ 148,645	\$ 148,645	\$ -	