
Artisan Lakes East Community Development District

Financial Statements

June 30, 2019

Prepared by:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2019**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 55,407	\$ -	\$ -	\$ -	\$ 55,407
Debt Service Fund					
Interest Account					
Series 2018	-	-	-	-	-
Sinking Account					
Series 2018	-	-	-	-	-
Reserve Account					
Series 2018		198,954	-	-	198,954
Revenue					
Series 2018	-	-	-	-	-
Prepayment Account					
Series 2018	-	-	-	-	-
Capitalized Interest Account		152,656	-	-	152,656
Construction Account			741,437	-	741,437
Cost of Issuance Account			-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Accounts Receivable					
Assessments Receivable					
Amount Available in Debt Service Funds	-	-	-	351,609	351,609
Amount to be Provided by Debt Service Funds	-	-	-	5,708,391	5,708,391
Total Assets	\$ 55,407	\$ 351,609	\$ 741,437	\$ 6,060,000	\$ 7,208,454

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2019**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund			
	General Fund	Series 2018	Series 2018			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Bonds Payable						
Current Portion						
Series 2018				\$0		-
Long Term						
Series 2018				\$6,060,000		6,060,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>		<u>\$ 6,060,000</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Fund Balance						
Restricted						
Beginning: October 1, 2018 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	351,609	741,437	-	-	1,093,047
Unassigned						
Beginning: October 1, 2018 (Unaudited)	5,903	-	-	-	-	5,903
Results from Current Operations	49,504	-	-	-	-	49,504
Total Fund Equity and Other Credits	<u>\$ 55,407</u>	<u>\$ 351,609</u>	<u>\$ 741,437</u>	<u>\$ -</u>		<u>\$ 1,148,454</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 55,407</u>	<u>\$ 351,609</u>	<u>\$ 741,437</u>	<u>\$ 6,060,000</u>		<u>\$ 7,208,454</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessments - Off-Roll	-	-	20,000	-	15,000	-	35,000	-	35,000	105,000	59,555	176%
Developer Contribution												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 20,000	\$ -	\$ 15,000	\$ -	\$ 35,000	\$ -	\$ 35,000	105,000	\$ 59,555	176%
Expenditures and Other Uses												
Executive												
Professional Management	-	-	-	-	-	-	13,000	1,667	1,667	16,333	20,000	82%
Financial and Administrative												
Audit Services	-	-	-	-	-	-	-	-	-	-	4,500	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services												
Legal Advertising	-	4,357	1,208	-	-	82	-	-	-	5,647	2,500	226%
Trustee Services	-	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	5,000	-	-	-	-	5,000	500	1000%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	25	25	26	25	23	23	222	350	63%
Communications & Freight Services												
Postage, Freight & Messenger	187	200	261	49	58	-	12	54	8	829	750	110%
Computer Services - Website Development												
	50	50	50	50	50	50	50	50	50	450	1,500	30%
Insurance												
	-	-	-	5,137	-	-	-	-	-	5,137	5,200	99%
Printing & Binding												
	-	-	1,066	-	133	-	-	125	-	1,324	330	401%
Subscription & Memberships												
	-	-	175	-	-	-	-	-	-	175	175	100%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal Services												
Legal - General Counsel	-	-	4,758	-	5,686	-	2,372	214	191	13,221	10,000	132%
Legal - Series 2018 Bonds	-	-	4,713	-	1,801	-	-	-	-	6,515	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	487	65	91	643	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												
Operational Reserves (Future Years)	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges												
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	263	4,632	12,256	5,261	12,755	158	15,945	2,198	2,030	55,496	59,555	93%
Total Expenditures and Other Uses:												
	\$ 263	\$ 4,632	\$ 12,256	\$ 5,261	\$ 12,755	\$ 158	\$ 15,945	\$ 2,198	\$ 2,030	\$ 55,496	\$ 59,555	93%
Net Increase/ (Decrease) in Fund Balance	(263)	(4,632)	7,744	(5,261)	2,245	(158)	19,055	(2,198)	32,970	49,504	-	
Fund Balance - Beginning	5,903	5,641	1,009	8,753	3,492	5,738	5,580	24,635	22,437	5,903	-	
Fund Balance - Ending	\$ 5,641	\$ 1,009	\$ 8,753	\$ 3,492	\$ 5,738	\$ 5,580	\$ 24,635	\$ 22,437	\$ 55,407	55,407	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	\$ 20	\$ 51	\$ 46	51	49	\$ 51	267	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	26	67	60	67	65	39	324	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	461,688	-	-	-	-	-	-	461,688	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 461,688	\$ 46	\$ 118	\$ 106	118	\$ 114	\$ 90	\$ 462,279	\$ -	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2018	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions												
Series 2018	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2018	-	-	-	-	-	-	-	110,670	-	110,670	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 110,670	\$ -	110,670	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	461,688	46	118	106	118	(110,556)	90	351,609	-	
Fund Balance - Beginning	-	-	-	461,688	461,734	461,851	461,958	462,075	351,520	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ 461,688	\$ 461,734	\$ 461,851	\$ 461,958	462,075	351,520	\$ 351,609	351,609	\$ -	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2019

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income												
Construction Account	-	-	-	521	263	170	189	183	189	1,513	\$ -	N/A
Cost of Issuance	-	-	-	0	1	1	-	-	-	2	\$ -	N/A
Debt Proceeds	-	-	5,598,312	-	-	-	-	-	-	5,598,312	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 5,598,312	\$ 521	\$ 263	\$ 171	\$ 189	\$ 183	\$ 189	\$ 5,599,827	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	N/A
Other Contractual Services												
Trustee Services	\$ -	\$ -	\$ 5,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,925	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services												
Legal - Series 2018 Bonds	\$ -	\$ -	\$ 144,750	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ -	\$ 145,203	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ 4,544,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,544,562	\$ -	N/A
Cost of Issuance												
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ 121,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,200	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 313,375	\$ 4,544,562	\$ -	\$ 453	\$ -	\$ -	\$ -	\$ 4,858,390	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ 5,284,937	\$ (4,544,041)	\$ 263	\$ (282)	\$ 189	\$ 183	\$ 189	\$ 741,437	\$ -	-
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ 740,877	\$ 741,066	\$ 741,248	\$ -	\$ -	-
Fund Balance - Ending	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ 740,877	\$ 741,066	\$ 741,248	\$ 741,437	\$ 741,437	\$ -	-