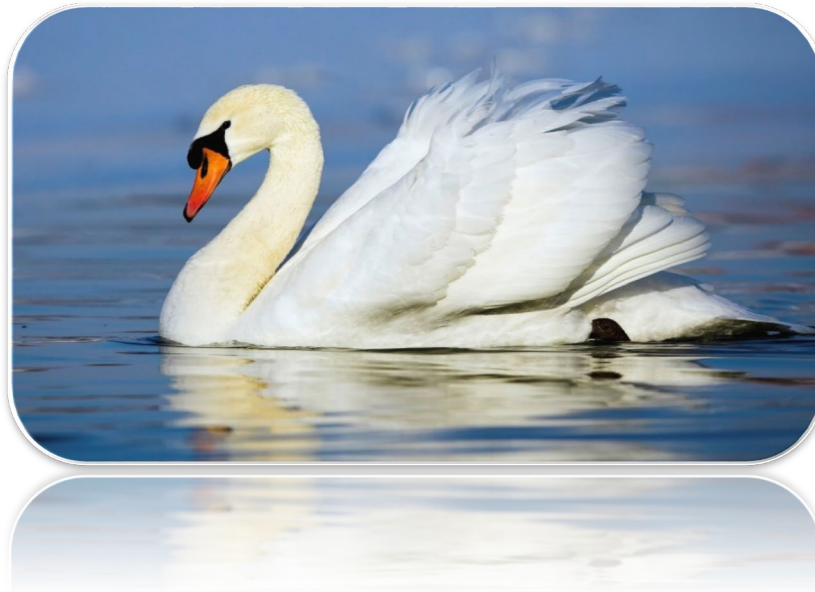


ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

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Artisan Lakes East Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-4</i>
<i>Debt Service Fund</i>	<i>5</i>
<i>Capital Project Fund</i>	<i>6</i>

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending May 31, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 87,932	\$ -	\$ -	\$ -	\$ -	\$ 87,932
Debt Service Fund						
Interest Account						
Series 2018	-	-	-	-	-	-
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,965	-	-	-	198,965
Revenue						
Series 2018	-	144,384	-	-	-	144,384
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
		-	-	-	-	-
Construction Account				148,644		148,644
Cost of Issuance Account				-		-
Due from Other Funds						
General Fund	-	42,776	-	-	-	42,776
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
	-	-	-	-	-	-
Assessments Receivable						
	-	-	-	-	-	-
Amount Available in Debt Service Funds						
	-	-	-	386,125		386,125
Amount to be Provided by Debt Service Funds						
	-	-	-	5,673,875		5,673,875
Total Assets	\$ 87,932	\$ 386,125	\$ 148,644	\$ 6,060,000		\$ 6,682,702

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending May 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	42,776	-	-	-	42,776
Due to Developer	-	42,776	-	-	42,776
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,965,000	5,965,000
Total Liabilities	<u>\$ 42,776</u>	<u>\$ 42,776</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>	<u>\$ 6,145,552</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	351,831	741,904	-	1,093,734
Results from Current Operations	-	(8,482)	(593,259)	-	(601,741)
Unassigned					
Beginning: October 1, 2019 (Audited)	35,119	-	-	-	35,119
Results from Current Operations	10,037	-	-	-	10,037
Total Fund Equity and Other Credits	<u>\$ 45,156</u>	<u>\$ 343,349</u>	<u>\$ 148,644</u>	<u>\$ -</u>	<u>\$ 537,149</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 87,932</u>	<u>\$ 386,125</u>	<u>\$ 148,644</u>	<u>\$ 6,060,000</u>	<u>\$ 6,682,702</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	480	23,344	2,372	301	929	392	22,974	50,793	54,760	93%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	\$ 23,344	\$ 2,372	\$ 301	\$ 929	\$ 392	\$ 22,974	50,793	\$ 54,760	93%
Expenditures and Other Uses											
Executive											
Professional Management	1,667	1,667	1,667	1,667	1,667	1,667	2,638	1,806	14,443	20,000	72%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	3,000	-	3,000	4,300	70%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	-	1,401	-	-	-	-	-	868	2,269	2,500	91%
Trustee Services	-	-	-	-	4,031	-	-	-	4,031	5,725	70%
Dissemination Agent Services	-	-	-	-	-	-	5,000	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	21	22	8	19	19	21	22	153	360	43%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	-	-	-	42	-	35	77	750	10%
Computer Services - Website Development	50	50	50	50	50	50	50	50	400	2,000	20%
Insurance	-	5,125	-	-	-	-	-	-	5,125	5,200	99%
Printing & Binding	-	-	-	-	-	85	-	187	272	750	36%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	1,032	-	665	112	1,052	-	2,860	7,500	38%
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,949	-	-	-	-	-	2,949	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Reserves											
Operational Reserves (Future Years)							-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	-	
Sub-Total:	1,913	8,264	5,720	1,724	6,432	1,974	11,761	2,968	40,756	54,760	74%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 5,720	\$ 1,724	\$ 6,432	\$ 1,974	\$ 11,761	\$ 2,968	\$ 40,756	\$ 54,760	74%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	17,624	648	(6,131)	(1,045)	(11,368)	20,006	10,037	-	
Fund Balance - Beginning	35,119	33,206	25,422	43,046	43,694	37,564	36,518	25,150	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	\$ 43,046	\$ 43,694	\$ 37,564	\$ 36,518	\$ 25,150	\$ 45,156	45,156	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	29	25	25	25	25	21	9	2	162	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	\$ -	\$ 6	\$ 23	\$ 19	9	2	60	-	N/A
Capitalized Interest Account	23	19	-	-	-	-	-	-	42	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	3,697	179,823	\$ 18,276	\$ 2,322	\$ 7,156	3,022	176,971	391,268	397,820	98%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 179,848	\$ 18,307	\$ 2,371	\$ 7,196	\$ 3,041	\$ 176,975	\$ 391,532	\$ 397,820	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2018	-	-	-	-	-	-	-	95,000	95,000	95,000	N/A
Principal Debt Service - Early Redemptions											
Series 2018	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2018	-	152,065	-	-	-	-	-	152,065	304,130	304,130	N/A
Due to Developer	-	-	-	-	-	-	42,776	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	883	-	-	-	-	-	-	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	\$ -	\$ -	\$ -	\$ -	\$ 42,776	\$ 247,065	400,013	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	179,848	18,307	2,371	7,196	(39,736)	(70,090)	(8,482)	(1,310)	
Fund Balance - Beginning	351,831	351,883	202,676	382,524	400,831	403,202	410,399	370,663	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	\$ 382,524	\$ 400,831	\$ 403,202	\$ 410,399	370,663	300,573	343,349	\$ (1,310)	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income											
Construction Account	110	95	92	48	19	16	7	1	387	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	883	-	-	-	-	-	-	883	\$ -	N/A
Total Revenue and Other Sources:	\$ 110	\$ 978	\$ 92	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ 1,270	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services											
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services											
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services											
Stormwater Mgmt-Construction	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Capital Outlay											
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance											
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 110	\$ 978	\$ (594,438)	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1	\$ (593,259)	-	
Fund Balance - Beginning	\$ 741,904	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 741,904	\$ -	
Fund Balance - Ending	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,644	\$ 148,644	\$ -	