
Artisan Lakes East Community Development District

Financial Statements

May 31, 2019

Prepared by:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending May 31, 2019**

	Governmental Funds					Totals (Memorandum Only)				
	Debt Service Funds		Capital Project Fund		Account Groups					
	General Fund	Series 2018	Series 2018	Series 2018	General Long Term Debt					
Assets										
Cash and Investments										
General Fund - Invested Cash	\$	22,437	\$	-	\$	-	\$	22,437		
Debt Service Fund										
Interest Account										
		Series 2018	-	-	-	-	-	-		
Sinking Account										
		Series 2018	-	-	-	-	-	-		
Reserve Account										
		Series 2018		198,954	-	-		198,954		
Revenue										
		Series 2018	-	-	-	-	-	-		
Prepayment Account										
		Series 2018	-	-	-	-	-	-		
Capitalized Interest Account				152,566	-	-		152,566		
Construction Account					741,248	-		741,248		
Cost of Issuance Account					-	-		-		
Due from Other Funds										
General Fund		-	-	-	-	-	-	-		
Debt Service Fund(s)		-	-	-	-	-	-	-		
Accounts Receivable		-	-	-	-	-	-	-		
Assessments Receivable		-	-	-	-	-	-	-		
Amount Available in Debt Service Funds		-	-	-	351,520	-		351,520		
Amount to be Provided by Debt Service Funds		-	-	-	5,708,480	-		5,708,480		
Total Assets	\$	22,437	\$	351,520	\$	741,248	\$	6,060,000	\$	7,175,206

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending May 31, 2019**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Bonds Payable					
Current Portion					
Series 2018				\$0	-
Long Term					
Series 2018				\$6,060,000	6,060,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>	<u>\$ 6,060,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	351,520	741,248	-	1,092,768
Unassigned					
Beginning: October 1, 2018 (Unaudited)	5,903	-	-	-	5,903
Results from Current Operations	16,534	-	-	-	16,534
Total Fund Equity and Other Credits	<u>\$ 22,437</u>	<u>\$ 351,520</u>	<u>\$ 741,248</u>	<u>\$ -</u>	<u>\$ 1,115,206</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 22,437</u>	<u>\$ 351,520</u>	<u>\$ 741,248</u>	<u>\$ 6,060,000</u>	<u>\$ 7,175,206</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessments - Off-Roll	-	-	20,000	-	15,000	-	35,000	-	70,000	59,555	118%
Developer Contribution											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 20,000	\$ -	\$ 15,000	\$ -	\$ 35,000	\$ -	70,000	\$ 59,555	118%
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	13,000	1,667	14,667	20,000	73%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	-	-	-	4,500	0%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	-	4,357	1,208	-	-	82	-	-	5,647	2,500	226%
Trustee Services	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	5,000	-	-	-	5,000	500	1000%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	25	25	26	25	23	199	350	57%
Communications & Freight Services											
Postage, Freight & Messenger	187	200	261	49	58	-	12	54	820	750	109%
Computer Services - Website Development											
Insurance	-	-	-	5,137	-	-	-	-	5,137	5,200	99%
Printing & Binding	-	-	1,066	-	133	-	-	125	1,324	330	401%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships		-	175	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	4,758	-	5,686	-	2,372	214	13,030	10,000	130%
Legal - Series 2018 Bonds	-	-	4,713	-	1,801	-	-	-	6,515	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	487	65	552	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Reserves											
Operational Reserves (Future Years)							-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	-	
Sub-Total:	263	4,632	12,256	5,261	12,755	158	15,945	2,198	53,466	59,555	90%
Total Expenditures and Other Uses:	\$ 263	\$ 4,632	\$ 12,256	\$ 5,261	\$ 12,755	\$ 158	\$ 15,945	\$ 2,198	\$ 53,466	\$ 59,555	90%
Net Increase/ (Decrease) in Fund Balance	(263)	(4,632)	7,744	(5,261)	2,245	(158)	19,055	(2,198)	16,534	-	
Fund Balance - Beginning	5,903	5,641	1,009	8,753	3,492	5,738	5,580	24,635	5,903	-	
Fund Balance - Ending	\$ 5,641	\$ 1,009	\$ 8,753	\$ 3,492	\$ 5,738	\$ 5,580	\$ 24,635	\$ 22,437	22,437	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	\$ 20	\$ 51	\$ 46	\$ 51	\$ 49	\$ 216	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	26	67	60	67	65	285	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	461,688	-	-	-	-	-	461,688	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 461,688	\$ 46	\$ 118	\$ 106	\$ 118	\$ 114	\$ 462,189	\$ -	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2018	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions											
Series 2018	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2018	-	-	-	-	-	-	-	110,670	110,670	-	N/A
Operating Transfers Out (To Other Funds)											
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,670	110,670	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	461,688	46	118	106	118	(110,556)	351,520	-	
Fund Balance - Beginning	-	-	-	461,688	461,734	461,851	461,958	462,075	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ 461,688	\$ 461,734	\$ 461,851	\$ 461,958	\$ 462,075	\$ 351,520	\$ 351,520	\$ -	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2019

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income											
Construction Account	-	-	-	521	263	170	189	183	1,324	\$ -	N/A
Cost of Issuance	-	-	-	0	1	1	-	-	2	\$ -	N/A
Debt Proceeds	-	-	5,598,312	-	-	-	-	-	5,598,312	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 5,598,312	\$ 521	\$ 263	\$ 171	\$ 189	\$ 183	\$ 5,599,638	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	N/A
Other Contractual Services											
Trustee Services	\$ -	\$ -	\$ 5,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,925	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services											
Legal - Series 2018 Bonds	\$ -	\$ -	\$ 144,750	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 145,203	\$ -	N/A
Other General Government Services											
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay											
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ 4,544,562	\$ -	\$ -	\$ -	\$ -	\$ 4,544,562	\$ -	N/A
Cost of Issuance											
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ 121,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,200	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 313,375	\$ 4,544,562	\$ -	\$ 453	\$ -	\$ -	\$ 4,858,390	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ 5,284,937	\$ (4,544,041)	\$ 263	\$ (282)	\$ 189	\$ 183	\$ 741,248	\$ -	-
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ 740,877	\$ 741,066	\$ -	\$ -	-
Fund Balance - Ending	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ 740,877	\$ 741,066	\$ 741,248	\$ 741,248	\$ -	-