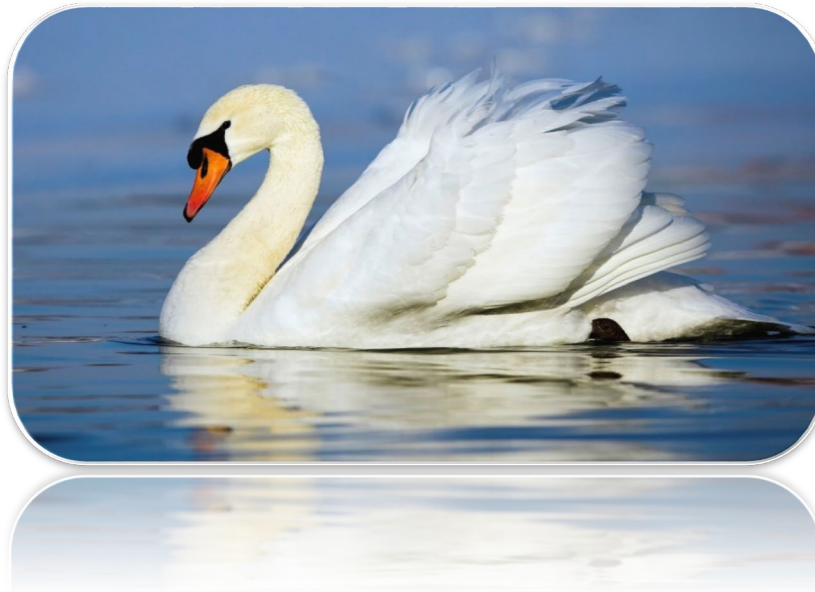


ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2020

PREPARED BY:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending April 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 28,172	\$ -	\$ -	\$ -	\$ 28,172
Debt Service Fund					
Interest Account					
Series 2018	-	-	-	-	-
Sinking Account					
Series 2018	-	-	-	-	-
Reserve Account					
Series 2018		198,963	-	-	198,963
Revenue					
Series 2018	-	254,231	-	-	254,231
Prepayment Account					
Series 2018	-	-	-	-	-
Capitalized Interest Account					
Construction Account			148,643		148,643
Cost of Issuance Account					
Due from Other Funds					
General Fund	-	3,022	-	-	3,022
Debt Service Fund(s)	-	-	-	-	-
Accounts Receivable					
Assessments Receivable					
Amount Available in Debt Service Funds					
	-	-	-	456,216	456,216
Amount to be Provided by Debt Service Funds					
	-	-	-	5,603,784	5,603,784
Total Assets	\$ 28,172	\$ 456,216	\$ 148,643	\$ 6,060,000	\$ 6,693,030

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending April 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	3,022	-	-	-	3,022
Due to Developer	-	42,776	-	-	42,776
Bonds Payable					
Current Portion					
Series 2018				\$95,000	95,000
Long Term					
Series 2018				\$5,965,000	5,965,000
Total Liabilities	\$ 3,022	\$ 42,776	\$ -	\$ 6,060,000	\$ 6,105,798
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	351,831	741,904	-	1,093,734
Results from Current Operations	-	61,609	(593,261)	-	(531,652)
Unassigned					
Beginning: October 1, 2019 (Audited)	35,119	-	-	-	35,119
Results from Current Operations	(9,969)	-	-	-	(9,969)
Total Fund Equity and Other Credits	\$ 25,150	\$ 413,439	\$ 148,643	\$ -	\$ 587,232
Total Liabilities, Fund Equity and Other Credits	\$ 28,172	\$ 456,216	\$ 148,643	\$ 6,060,000	\$ 6,693,030

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	480	23,344	2,372	301	929	392	27,819	54,760	51%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution										
	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In										
	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	\$ 23,344	\$ 2,372	\$ 301	\$ 929	\$ 392	27,819	\$ 54,760	51%
Expenditures and Other Uses										
Executive										
Professional Management	1,667	1,667	1,667	1,667	1,667	1,667	2,638	12,638	20,000	63%
Financial and Administrative										
Audit Services	-	-	-	-	-	-	3,000	3,000	4,300	70%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services										
Legal Advertising	-	1,401	-	-	-	-	-	1,401	2,500	56%
Trustee Services	-	-	-	-	4,031	-	-	4,031	5,725	70%
Dissemination Agent Services	-	-	-	-	-	-	5,000	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	21	22	8	19	19	21	131	360	37%
Communications & Freight Services										
Postage, Freight & Messenger	-	-	-	-	-	42	-	42	750	6%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	50	50	50	50	50	350	2,000	18%
Insurance	-	5,125	-	-	-	-	-	5,125	5,200	99%
Printing & Binding			-		-	85	-	85	750	11%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	-	1,032	-	665	112	1,052	2,860	7,500	38%
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,949	-	-	-	-	2,949	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Reserves										
Operational Reserves (Future Years)							-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	
Sub-Total:	1,913	8,264	5,720	1,724	6,432	1,974	11,761	37,788	54,760	69%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 5,720	\$ 1,724	\$ 6,432	\$ 1,974	\$ 11,761	\$ 37,788	\$ 54,760	69%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	17,624	648	(6,131)	(1,045)	(11,368)	(9,969)	-	
Fund Balance - Beginning	35,119	33,206	25,422	43,046	43,694	37,564	36,518	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	\$ 43,046	\$ 43,694	\$ 37,564	\$ 36,518	\$ 25,150	25,150	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	29	25	25	25	25	21	9	160	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 6	\$ 23	\$ 19	9	58	-	N/A
Capitalized Interest Account	23	19	-	-	-	-	-	42	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	3,697	179,823	\$ 18,276	\$ 2,322	\$ 7,156	3,022	214,296	397,820	54%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds										
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In										
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 179,848	\$ 18,307	\$ 2,371	\$ 7,196	\$ 3,041	\$ 214,557	\$ 397,820	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2018	-	-	-	-	-	-	-	-	95,000	N/A
Principal Debt Service - Early Redemptions										
Series 2018	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2018	-	152,065	-	-	-	-	-	152,065	304,130	N/A
Due to Developer										
Due to Developer	-	-	-	-	-	-	42,776	-	-	N/A
Operating Transfers Out (To Other Funds)										
Operating Transfers Out (To Other Funds)	-	883	-	-	-	-	-	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	\$ -	\$ -	\$ -	\$ -	\$ 42,776	\$ 152,948	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	179,848	18,307	2,371	7,196	(39,736)	61,609	(1,310)	
Fund Balance - Beginning	351,831	351,883	202,676	382,524	400,831	403,202	410,399	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	\$ 382,524	\$ 400,831	\$ 403,202	\$ 410,399	\$ 370,663	\$ 413,439	\$ (1,310)	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income										
Construction Account	110	95	92	48	19	16	7	386	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	883	-	-	-	-	-	883	\$ -	N/A
Total Revenue and Other Sources:	\$ 110	\$ 978	\$ 92	\$ 48	\$ 19	\$ 16	\$ 7	\$ 1,269	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services										
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services										
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services										
Stormwater Mgmt-Construction	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Capital Outlay										
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance										
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 110	\$ 978	\$ (594,438)	\$ 48	\$ 19	\$ 16	\$ 7	\$ (593,261)	-	
Fund Balance - Beginning	\$ 741,904	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 741,904	\$ -	
Fund Balance - Ending	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,643	\$ 148,643	\$ -	