

# ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - MARCH 2021

FISCAL YEAR 2021

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PREPARED BY:

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*Artisan Lakes East Community Development District*

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**Artisan Lakes East Community Development District  
Balance Sheet  
for the Period Ending March 31, 2021**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 61,379	\$ -	\$ -	\$ -	\$ -	\$ 61,379
Debt Service Fund						
Interest Account						
Series 2018	-	0	-	-	-	0
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,954	-	-	-	198,954
Revenue						
Series 2018	-	396,511	-	-	-	396,511
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
						-
Construction Account				148,651		148,651
Cost of Issuance Account						-
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
<b>Accounts Receivable</b>						
	-	-	-	-	-	-
<b>Assessments Receivable</b>						
	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>						
	-	-	-	595,465		595,465
<b>Amount to be Provided by Debt Service Funds</b>						
	-	-	-	5,274,535		5,274,535
<b>Total Assets</b>	<b>\$ 61,379</b>	<b>\$ 595,465</b>	<b>\$ 148,651</b>	<b>\$ 5,870,000</b>		<b>\$ 6,675,495</b>

**Artisan Lakes East Community Development District  
Balance Sheet  
for the Period Ending March 31, 2021**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2018	Capital Project Fund Series 2018			
<b>Liabilities</b>						
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
<b>Due to Developer</b>	-	-	-	-	-	-
<b>Bonds Payable</b>						
Current Portion						
Series 2018				\$95,000		95,000
Long Term						
Series 2018				\$5,775,000		5,775,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,870,000</u>		<u>\$ 5,870,000</u>
<b>Fund Equity and Other Credits</b>						
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020 (Unaudited)	-	343,356	148,648	-		492,003
Results from Current Operations	-	252,109	4	-		252,113
<b>Unassigned</b>						
Beginning: October 1, 2020 (Unaudited)	33,165	-	-	-		33,165
Results from Current Operations	28,214	-	-	-		28,214
<b>Total Fund Equity and Other Credits</b>	<u>\$ 61,379</u>	<u>\$ 595,465</u>	<u>\$ 148,651</u>	<u>\$ -</u>		<u>\$ 805,495</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 61,379</u>	<u>\$ 595,465</u>	<u>\$ 148,651</u>	<u>\$ 5,870,000</u>		<u>\$ 6,675,495</u>

**Artisan Lakes East Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	258	1,644	36,477	1,547	787	14,434	55,147	55,335	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Developer Contribution</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 258</b>	<b>\$ 1,644</b>	<b>\$ 36,477</b>	<b>\$ 1,547</b>	<b>\$ 787</b>	<b>\$ 14,434</b>	<b>55,147</b>	<b>\$ 55,335</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	1,806	1,806	1,806	1,806	1,806	1,806	10,833	20,000	54%
<b>Financial and Administrative</b>									
Audit Services	-	-	-	-	-	-	-	4,300	0%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
<b>Other Contractual Services</b>									
Legal Advertising	324	-	-	-	-	-	324	3,000	11%
Trustee Services	-	-	-	-	4,031	-	4,031	5,800	70%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	24	24	7	-	-	76	360	21%
<b>Communications &amp; Freight Services</b>									
Postage, Freight & Messenger	-	-	-	34	44	-	78	750	10%

**Artisan Lakes East Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Computer Services - Website Development</b>	50	50	-	-	-	-	100	2,000	5%
<b>Insurance</b>	5,381	-	-	-	-	-	5,381	5,200	103%
<b>Printing &amp; Binding</b>			191		117	-	308	750	41%
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	175	175	100%
<b>Legal Services</b>									
Legal - General Counsel	-	221	634	330	268	-	1,452	7,500	19%
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	4,174	4,173.75	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
<b>Reserves</b>									
Operational Reserves (Future Years)							-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
<b>Sub-Total:</b>	<b>7,757</b>	<b>2,100</b>	<b>2,655</b>	<b>2,176</b>	<b>6,265</b>	<b>5,979</b>	<b>26,932</b>	<b>55,335</b>	<b>49%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,757</b>	<b>\$ 2,100</b>	<b>\$ 2,655</b>	<b>\$ 2,176</b>	<b>\$ 6,265</b>	<b>\$ 5,979</b>	<b>\$ 26,932</b>	<b>\$ 55,335</b>	<b>49%</b>
Net Increase/ (Decrease) in Fund Balance	(7,499)	(456)	33,822	(630)	(5,478)	8,455	28,214	-	
Fund Balance - Beginning	33,165	25,666	25,210	59,032	58,402	52,924	33,165	-	
<b>Fund Balance - Ending</b>	<b>\$ 25,666</b>	<b>\$ 25,210</b>	<b>\$ 59,032</b>	<b>\$ 58,402</b>	<b>\$ 52,924</b>	<b>\$ 61,379</b>	<b>61,379</b>	<b>\$ -</b>	

**Artisan Lakes East Community Development District**  
**Debt Service Fund - Series 2018**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>									
Interest Account	-	0	0	-	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	5	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	0	0	1	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>									
Special Assessments - On Roll	1,855	11,822	262,269	11,122	5,657	103,779	396,505	397,823	100%
Special Assessments - Off Roll	5,668	-	-	-	-	-	5,668	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 7,524</b>	<b>\$ 11,824</b>	<b>\$ 262,270</b>	<b>\$ 11,123</b>	<b>\$ 5,658</b>	<b>\$ 103,780</b>	<b>\$ 402,179</b>	<b>\$ 397,823</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2018	-	-	-	-	-	-	-	95,000	N/A
<b>Principal Debt Service - Early Redemptions</b>									
Series 2018	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2018	-	150,070	-	-	-	-	150,070	304,130	N/A
<b>Due to Developer</b>									
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 150,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>150,070</b>	<b>\$ 399,130</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	7,524	(138,246)	262,270	11,123	5,658	103,780	252,109	(1,307)	
Fund Balance - Beginning	343,356	350,880	212,633	474,904	486,026	491,684	343,356	-	
<b>Fund Balance - Ending</b>	<b>\$ 350,880</b>	<b>\$ 212,633</b>	<b>\$ 474,904</b>	<b>\$ 486,026</b>	<b>\$ 491,684</b>	<b>\$ 595,465</b>	<b>595,465</b>	<b>\$ (1,307)</b>	

**Artisan Lakes East Community Development District**  
**Capital Projects Fund - Series 2018**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	-	-	-	-	-	-	-	\$ -	N/A
<b>Interest Income</b>									
Construction Account	1	1	1	1	1	1	4	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 4</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>									
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>									
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>									
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>									
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 4	\$ -	
Fund Balance - Beginning	\$ 148,648	\$ 148,648	\$ 148,649	\$ 148,649	\$ 148,650	\$ 148,651	\$ 148,648	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ 148,648</b>	<b>\$ 148,649</b>	<b>\$ 148,649</b>	<b>\$ 148,650</b>	<b>\$ 148,651</b>	<b>\$ 148,651</b>	<b>\$ 148,651</b>	<b>\$ -</b>	